Bangalore Branch of SIRC of

The Institute of Chartered Accountants of India

Three Day's Residential Refresher Course (RRC) on GST

Organized under the aegis of Indirect Taxes Committee of ICAI

Hosted by: Bangalore Branch of SIRC of ICAI

1. Who was the first Indian to win the World Amateur Billiards title?
   a) Geet Sethi
   b) Wilson Jones
   c) Michael Ferreira
   d) Manoj Kothari

   Answer: Option B

2. The ratio of width of our national Flag to its length is?
   a) 3:5
   b) 2:3
   c) 2:4
   d) 3:4

   Answer: Option B

3. India won its First Olympic hockey gold in the year____.
   a) 1928
   b) 1932
   c) 1936
   d) 1948

   Answer: Option A

4. The currency convertibility concept in its original form originated in_____.
   a) Wells Agreement
   b) Bretton Woods Agreement
   c) Taylor's Agreement
   d) None of the above

   Answer: Option B

5. The members of the Rajya Sabha are elected by
   a) The people
   b) Lok Sabha
   c) Elected members of the legislative assembly

d) Elected members of the legislative council

Answer: Option C

6. The theory of economic drain of India during British imperialism was propounded by ____
   a) Jawaharlal Nehru
   b) Dadabhai Naroji
   c) R.C. Dutt
   d) Mahatma Gandhi

   Answer: Option B

7. Gilt-edged market means
   a) Bullion Market
   b) Market of government securities
   c) Market of guns
   d) Market of pure metals

   Answer: Option B

8. There was a sharp class division at Harappa and Mohen-jodaro. This is clear from the___
   a) Indus seals excavated
   b) Religious beliefs of the Harappans
   c) Tools and implements used by the Harappans
   d) Different types of dwellings excavated

   Answer: Option D

9. If all the banks in an economy are nationalised and converted into a monopoly bank, the total deposits will
   a) Decrease
   b) Increase
   c) Neither decrease nor increase
   d) None of the above

   Answer: Option C

10. The headquarters of UNESCO is at _____.
    a) Rome
    b) Geneva
    c) New York
    d) Paris

    Answer: Option D

11. Which is highest gallantry award in India?
    a) Param Vishishtat Seva Medal
    b) Param Vir Chakra

c) Kirti Chakra
d) Bharat Ratna

Answer: Option B

12. Which of the following describes correctly the group of seven countries (G-7)?
a) They are developing countries
b) They are industrialised countries
c) They hold atomic bomb technology
d) They are countries who can launch their own satellites

Answer: Option B

13. The first recipient of Rajiv Gandhi's 'Khel Ratna' award is _____.
a) Vishwanathan Anand
b) Leander Peas
c) Kapil Dev
d) Limba Ram

Answer: Option A

14. When an iron nail gets rusted, iron oxide is formed
a) Without any change in the weight of the nail
b) With decrease in weight of the nail
c) With increase in weight of the nail
d) Without any change in the colour or weight of the nail

Answer: Option C

15. The journalist who refused to accept 'Padma Bhushan' was?
a) Shekaran Nair
b) Khushwant Singh
c) Ratan Thiyam
d) Arun Shourie

Answer: Option B

16. Which was the first Non-test playing county to beat India in World Cup?
a) England
b) Sri Lanka
c) Australia
d) South Africa

Answer: Option B

17. Which word does not belong with the others?
a) Dodge
b) Flee
c) Duck
d) Avoid

Answer: Option B

18. Who was appointed as the Vice- Chairman and Managing Director (MD) of the Infrastructure Leasing & Financial Services (IL&FS)?
    a) Vineeth Nayyar
    b) Sushil Chandra
    c) Ramesh Nair
    d) Vinay Kumar

    Answer: Option A

19. Who said, "Man is a political animal"?
a) Dante
b) Aristotle
c) Socrates
d) Plato

Answer: Option B

20. In the following question, 2 statements are given. There may be cause and effect relationship between the 2 statements. These 2 statements may be effect of the same cause or independent causes or these statements may be independent causes without having any relationship.
    Statement:
    I. The Reserve Bank of India has recently put restrictions on few small banks in the country.
    II. The small banks in the private and co-operative sector in India are not in a position to withstand the competitions of the bigger, in the Public sector.

a) Statement I is the cause & statement II is its effect
b) Statement II is the cause & statement I is the effect
c) Both the statements I & II are independent causes
d) Both he statements I & II are effects of independent causes

Answer: Option B

(**Reason-** The inability of the small banks o compete with the bigger ones shall not ensure security and good service to the customers, which is an essential concomitant that has to be looked into by the RBI. It seems to be a remedial step for the same.)