

An Intensive Weekend Workshop on Income Tax

Duration: 15th May 2009 to 27th June 2009

Date / Day	Topics	Timings Duration	Confirmed Speakers
DAY-1 15.05.09 FRIDAY	Concept of Income, Chargeability and scope	4.00 TO 8.00PM 4HRS	CA. H. Padam Chand Khincha Bangalore
DAY -2 16.05.09 SATURDAY	'MAT u/s 115 JB-Special provision for payment of tax by certain companies.	9.00AM TO 1.00PM	Mr. Chytanaya.K.K, FCA Bangalore
	Depreciation on intangibles u/s 32. Interest deduction – Sec 43B, Sec 36 – Sub Sec. 1 and other deduction – Sec 37	2.00PM TO 4.00PM 2HRS	Mr. H. Nagin Chand Khincha Bangalore
DAY -3 22.05.09 FRIDAY	Perquisites u/s 17/FBT u/s 115 WA & House Property from Sec. 22 to Sec.27	4.00 TO 8.00PM 4HRS	Mr. Prashanth G.S Bangalore
DAY -4 23.05.09 SATURDAY	Tax holiday u/s. 80IA/80IB for enterprises engaged in infrastructure development or development of an SEZ, u/s. 10A/ 10B for newly established enterprises in FTZ, SEZ or EOU.	9.00AM TO 1.00PM 4HRS	CA. Banu Sekar Chennai
	Method of accounting u/s. 145 & valuation u/s.145A Specific issues audit report u/s 44AB.	2.00PM TO 4.00PM 2HRS	CA. S. Krishnaswamy Bangalore
DAY - 5 29.05.09 FRIDAY	Shares/Securities/ Derivatives/ Commodities Bonus Stripping / Dividend stripping u/s 94. Special transactions u/s. 50C- Joint development Agreement	4.00 TO 8.00PM 4HRS	Mr. Pradeep Kapasi (Mumbai)
DAY - 6 30.05.09 SATURDAY	Exemption u/s. 54-Capital gain exempted on transfer of a residential property and u/s.47- Transactions not regarded as transfer. Sec. 45(3)-Transfer of capital asset by a proprietor or Partner to the firm and 45(4)-Transfer of capital assets by a firm in dissolution to its members.	9.00AM TO 1.00PM 4HRS	CA. D.S.Vivek Bangalore
	Taxability of Gifts u/s 56(2)(vi) Composite letting	2.00PM TO 4.00PM 2HRS	CA. Vijay Raja Bangalore
DAY - 7 05.06.09 FRIDAY	Lower deduction of tax / Nil deduction of tax certificates. 'TDS u/s. 194C-TDS on contract, 194J-TDS on professional charges, 194I-TDS on rent. Information in Form 26AS	4.00 TO 8.00PM 4HRS	CA. B P Sachin Kumar Bangalore

DAY – 8 06.06.09 SATURDAY	Expat taxation	9.00AM TO 1.00PM 4HRS	CA. Abhisek Goenka Bangalore
	Certification u/s 195. Concept of income deemed to accrue or arise in India- Sec.9	2.00PM TO 4.00PM 2HRS	CA . Sushil Lakahani (Mumbai)
DAY- 9 12.06.09 FRIDAY	Set off and carry forward of losses u/s 78 and 79. Cash Credit & Unexplained investments	9.00AM TO 1.00PM 4HRS	CA. P.V.S.S.Prassad (Hyderabad)
DAY - 10 13.06.09 SATURDAY	Corporatisation / restructuring Wealth tax Act	9.00AM TO 11.00AM 2HRS	Mr. K.K. Chythanya Bangalore
	Interesting rulings of Supreme Court and AAR	11.00AM TO 1.00PM 2.00PM TO 4.00PM 2HRS	CA. T S Ajai (Hyderabad)
DAY -11 19.06.09 FRIDAY	Discussion on disallowance u/s 14A Expenditure incurred in relation to income not includable in total income and 40-Amounts not deductible, 40A(IA) and other disallowances	4.00 TO 8.00PM 4HRS	CA. K.R.Pradeep
DAY - 12 20.06.09 SATURDAY	Taxation of HUF Taxation of firm/AOP	9.00AM TO 1.00PM 4HRS	CA. D. Devaraj Bangalore
	Charitable Trusts, Exemption u/s 11, 80G deduction, Education and other institutions	2.00PM TO 4.00PM 2HRS	CA. Shariq Contractor Mumbai
DAY - 13 26.06.09 FRIDAY	Various types of Notice u/s 148 and 156 & responses thereto. Assessment/ reassessment u/s 143- Assessment, u/s 144-Best Judgment assessment, u/s 153A-Search & Seizure Assessment & Rectification of mistakes u/s 154.	4.00 TO 8.00PM 4HRS	CA. Banushekar (Chennai)
DAY - 14 27.06.09 SATURDAY	Transfer Pricing u/s 92	9.00AM TO 1.00PM 4HRS	Mr. Vishweshwra Mudigonda Bangalore
	Brian Trust	2.00PM TO 5.00PM 3HRS	Mr. S.Krishnaswamy Mr. S.Vishnumurthy Mr. K.R.Sekar Mr. A Shankar Bangalore

- Note:**
- 1.Unforeseen circumstances sessions may be interchanged
 2. High Tea will be served on Fridays at 5.30pm
 3. Lunch will be provided on Saturdays at 1.00pm
 4. Concluding session on 27th June will be followed by valedictory session

CA. Cotha S. Srinivas
Chairman

CA. Venkatesh Babu T.R.
Secretary

Detailed structure of each module

Module 1: Computation

Head of Income	Areas Covered
Salary	<ul style="list-style-type: none"> ▪ Perquisites u/s 17, FBT u/s 115WA & House property from Sec. 22 to Sec. 27. (2hrs)
Business Income	<ul style="list-style-type: none"> ▪ Discussion on Disallowances u/s. 14A - Expenditure incurred in relation to income not includible in total income & 40-Amounts not deductible, 40a(ia) ▪ Non-compete fee structuring ▪ Depreciation on intangibles u/s 32. ▪ Corporatisation / restructuring ▪ Tax holiday u/s. 80IA/80IB for enterprises engaged in infrastructure development or development of an SEZ, u/s. 10A/ 10B for newly established enterprises in FTZ, SEZ or EOU. ▪ Interest deduction under special cases
Capital gains	<ul style="list-style-type: none"> ▪ Shares/Securities/ Derivatives/ Commodities ▪ Bonus Stripping / Dividend stripping u/s 94 ▪ Exemption u/s. 54-Capital gain exempted on transfer of a residential property and u/s.47- Transactions not regarded as transfer. ▪ Special transactions u/s. 50C- Special provisions for full value of consideration in certain cases. ▪ Joint development Agreement ▪ Sec. 45(3)-Transfer of capital asset by a
Income from Other source	<ul style="list-style-type: none"> ▪ Taxability of Gifts u/s 56(2)(vi) ▪ Composite letting

Module 2 : Assessment Procedure

Particulars	Areas
Assessment Procedures	<ul style="list-style-type: none"> ▪ Various types of Notice u/s 148 and 156 & responses thereto. ▪ Assessment/ reassessment u/s 143-Assessment, u/s 144-Best Judgment assessment, u/s 153A- Search & Seizure Assessment & Rectification of mistakes u/s 154. ▪ Method of accounting u/s. 145 & valuation u/s.145A ▪ Specific issues audit report u/s 44AB. ▪ Interest payable / receivable u/s 234A-Interest defaults in furnishing return of income, u/s 234B- Interest for default in payment of advance tax u/s 234C- Interest for deferment of tax and u/s 234D- Interest on excess refund.
TDS	<ul style="list-style-type: none"> ▪ Lower deduction of tax / Nil deduction of tax certificates. ▪ TDS u/s. 194C-TDS on contract, 194J-TDS on professional charges, 194I-TDS on rent. Information in Form 26AS
<p>Specific case studies on TDS – To be released as study circle series booklet.</p>	

- Expat taxation
- Certification u/s 195.
- Concept of income deemed to accrue or arise in
India- Sec.9
- Transfer Pricing u/s 92
- Interesting rulings of Supreme Court and AAR

Module 4: Miscellaneous

- Taxation of trust
- Taxation of HUF
- Taxation of firm/AOP
- Wealth tax Act
- Set off and carry forward of losses u/s 78 and 79.

❖ Tax Clinic

- ✓ Secrecy of the queries to be maintained.
- ✓ 2 member panel to be constituted for tax clinic every month—
(one seasoned professional and other one a youngster).