

The Institute of Chartered Accountants of India­

**Bengaluru Branch (SIRC)**

**One Day Seminar on IND AS FOR NBFCs**

**Organized by Bengaluru Branch (SIRC)**

**on Thursday, 26th December 2024**

**Venue : Hotel Fairfield, JW Marriott, Rajajinagar, Bengaluru**

 **Time : 9.30 am to 6.00 pm Programme Structure CPE : 6 hrs**.

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| Time | Topics | Speakers  |
| 9.30am to 10.00am | Inauguration  |
| 10.00am to 11.30am | **1. Introduction*** Overview of Non-Banking Financial Companies (NBFCs) in India
* Importance of Ind AS for NBFCs
* Regulatory Framework for NBFCs by the Reserve Bank of India (RBI)

**2. Applicability of Ind AS to NBFCs*** Thresholds for Ind AS applicability (large, medium, small NBFCs)
* Transition roadmap and exemptions
* Key timelines and effective dates

**3. Ind AS Framework for NBFCs*** Objective and scope of Ind AS
* Comparison of Ind AS with previous Indian GAAP for NBFCs
* Categories of NBFCs and the specific Ind AS they must adhere to
 | **CA. Renju Mathew****Mumbai** |
| 11.30am to 12.00 noon | **Tea Break** |
| 12.00 noon to 1.30pm | **Key Ind AS Standards Applicable to NBFCs*** **Ind AS 109: Financial Instruments**
* Classification and measurement of financial assets and liabilities
* Expected credit loss (ECL) model for impairment
* Hedge accounting

**Ind AS 32: Financial Instruments – Presentation*** Distinction between financial liabilities and equity
* **Ind AS 107: Financial Instruments – Disclosures**
* Disclosures related to credit risk, liquidity risk, and market risk
* **Ind AS 115: Revenue from Contracts with Customers**
* Recognition and measurement of revenue for NBFCs
 | **CA. Venkatasubramani****Chennai** |

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| 1.30pm to 2.30pm | **Lunch Break** |
| 2.30pm to 4.00pm | Continued 2nd Session | **CA. Venkatasubramani****Chennai** |
| 4.00pm to 4.30pm | **Tea Break** |
| 4.30pm to 6.00pm | **Specific Ind AS Implementation Challenges for NBFCs*** Asset classification and provisioning under Ind AS
* Financial instruments: fair value accounting
* Impact on financial ratios and key metrics
* Deferred tax accounting under Ind AS 12

**Regulatory Disclosures and Reporting Requirements*** RBI guidelines and additional disclosures required for NBFCs
* Compliance with RBI’s financial reporting framework under Ind AS
* Other statutory reporting considerations (SEBI, MCA)
 | **CA. Giridharan R****Chennai** |

 **CA. Kavitha Paramesh**

**Chairman Secretary**

**Bengaluru Branch (SIRC) Bengaluru Branch (SIRC)**

**Online Registration Open**

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| **DELEGATE FEES**  | **Physical : For Members:** **Rs. 1,500/-(Plus GST)** | **For Non Members:****Rs. 3,000/-(Plus GST)** |

**Mode of payment: Cash /Cheque/DD in favour of**

**“Bangalore Branch of SIRC of ICAI”, payable at Bengaluru**

**For Registration, click** [**www.bangaloreicai.org**](http://www.bangaloreicai.org)

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