

The Institute of Chartered Accountants of India­

**Bengaluru Branch (SIRC)**

**One Day Seminar on IND AS FOR NBFCs**

**Organized by Bengaluru Branch (SIRC)**

**on Thursday, 26th December 2024**

**Venue : Hotel Fairfield, JW Marriott, Rajajinagar, Bengaluru**

**Time : 9.30 am to 6.00 pm Programme Structure CPE : 6 hrs**.

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| Time | Topics | Speakers |
| 9.30am to 10.00am | Inauguration | |
| 10.00am to 11.30am | **1. Introduction**   * Overview of Non-Banking Financial Companies (NBFCs) in India * Importance of Ind AS for NBFCs * Regulatory Framework for NBFCs by the Reserve Bank of India (RBI)   **2. Applicability of Ind AS to NBFCs**   * Thresholds for Ind AS applicability (large, medium, small NBFCs) * Transition roadmap and exemptions * Key timelines and effective dates   **3. Ind AS Framework for NBFCs**   * Objective and scope of Ind AS * Comparison of Ind AS with previous Indian GAAP for NBFCs * Categories of NBFCs and the specific Ind AS they must adhere to | **CA. Renju Mathew**  **Mumbai** |
| 11.30am to 12.00 noon | **Tea Break** | |
| 12.00 noon to 1.30pm | **Key Ind AS Standards Applicable to NBFCs**   * **Ind AS 109: Financial Instruments** * Classification and measurement of financial assets and liabilities * Expected credit loss (ECL) model for impairment * Hedge accounting   **Ind AS 32: Financial Instruments – Presentation**   * Distinction between financial liabilities and equity * **Ind AS 107: Financial Instruments – Disclosures** * Disclosures related to credit risk, liquidity risk, and market risk * **Ind AS 115: Revenue from Contracts with Customers** * Recognition and measurement of revenue for NBFCs | **CA. Venkatasubramani**  **Chennai** |

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| 1.30pm to 2.30pm | **Lunch Break** | |
| 2.30pm to 4.00pm | Continued 2nd Session | **CA. Venkatasubramani**  **Chennai** |
| 4.00pm to 4.30pm | **Tea Break** | |
| 4.30pm to 6.00pm | **Specific Ind AS Implementation Challenges for NBFCs**   * Asset classification and provisioning under Ind AS * Financial instruments: fair value accounting * Impact on financial ratios and key metrics * Deferred tax accounting under Ind AS 12   **Regulatory Disclosures and Reporting Requirements**   * RBI guidelines and additional disclosures required for NBFCs * Compliance with RBI’s financial reporting framework under Ind AS * Other statutory reporting considerations (SEBI, MCA) | **CA. Giridharan R**  **Chennai** |

**CA. Kavitha Paramesh**

**Chairman Secretary**

**Bengaluru Branch (SIRC) Bengaluru Branch (SIRC)**

**Online Registration Open**

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| **DELEGATE FEES** | **Physical : For Members:**  **Rs. 1,500/-(Plus GST)** | **For Non Members:**  **Rs. 3,000/-(Plus GST)** |

**Mode of payment: Cash /Cheque/DD in favour of**

**“Bangalore Branch of SIRC of ICAI”, payable at Bengaluru**

**For Registration, click** [**www.bangaloreicai.org**](http://www.bangaloreicai.org)

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