

# The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)



# Bengaluru Branch of SIRC Newsletter

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2<sup>nd</sup> October  
**GANDHI**  
Jayanthi



# HAPPY DASARA



PRAGJNANA PRAYATHNA

Conscious Attempts

## CPE MEETINGS

● Study Circle Meeting  
**Recent Developments in Transfer Pricing**  
4<sup>th</sup> October 2023

● Round Table  
**Interactive CFO Meet**  
6<sup>th</sup> October 2023

● Breakfast Meeting  
**NFRA Observations in Auditing Standards**  
7<sup>th</sup> October 2023

● Study Circle Meeting  
**The Digital Personal Data Protection Act 2023**  
11<sup>th</sup> October 2023

● **55<sup>th</sup> Regional Conference of SIRC of ICAI**  
12<sup>th</sup> & 13<sup>th</sup> October 2023

● Study Circle Meeting  
**NCLT – Latest Updates**  
18<sup>th</sup> October 2023

● Study Circle Meeting  
**Foreign Tax Credit**  
25<sup>th</sup> October 2023

● One Day Seminar on  
**Search, Survey & Seizure**  
28<sup>th</sup> October 2023

● Study Circle Meeting  
**Practical Experience on Internal Control Reporting**  
8<sup>th</sup> November 2023

● Breakfast Meeting  
**Impact on PMLA for CA's**  
11<sup>th</sup> November 2023

● Study Circle Meeting  
**Sustainability Reporting - Business Responsibility and Sustainability Reporting**  
15<sup>th</sup> November 2023

● One Day Seminar on  
**GST**  
18<sup>th</sup> November 2023

● **GLOPAC**  
24<sup>th</sup> to 26<sup>th</sup> November 2023

● Study Circle Meeting  
**Ethical Standards**  
29<sup>th</sup> November 2023



## Dear Professional Colleagues,

Every year on October 2<sup>nd</sup>, we celebrate the birth of Mahatma Gandhi, the most illustrious personality in the world. His most famous advice to all of us – “You must be the change you wish to see in the world”. Today, India has been striving very fast to become a largest global hub for accounting talent and knowledge and is among the hotspots for F&A (Finance and Accounting) Processes outsourcing. Let’s be that change in today’s fast growing digital world.

This month being a very special month, I wish you and your family a very Happy Dasara festival also we need to complete the filing of Companies Return and TP Audit Return filing.

## A brief about September 2023 Programs:

Continuing with its commitment to serving the nation and enhancing compliance reporting under various taxation laws, **One Day Seminar on Audits under Income Tax Act** was organized on 2<sup>nd</sup> September 2023. I thank all the expert and eminent Speakers, CA. N.R. Rani,

CA. Deepak Chopra, CA. Sumet Khurana and CA. Shiv Shankar T.R for addressing common questions and concerns raised by the participants, providing valuable insights, and sharing knowledge to help improve our proficiency in tax audits. 127 participants benefitted through the same.

A value packed event that will put women **change makers and role models under the spotlight, One Day Women CA’s Conference** was organized by the Bengaluru Branch of SIRC of ICAI on 9th September 2023 at Hotel Chancery Pavilion, Residency Road. I thank all the stunning line of Speakers, CA. Sandhya Sriram, CA. Aarti Raote, CA. Amrita Srikanth, CA. Meena S Rao, CA. Naina Matta, CA. Annapurna D Kabra, Dr. Padmakshi Lokesh & CA. Arun Sriram made this Conference a really fantastic by sharing their inputs. In a room full of 122 beautiful women CAs investing their Saturday to network, learn something new and further their professional journey was a memorable and remarkable event in this month.

Apart from the above Seminar & Conference, we had a breakfast Meeting on 16<sup>th</sup> September by an expert and eminent Speaker CA. Jaideep Trasi on AQMM. 32 Members were participated.

On 29th September, we had a Workshop on Business Responsibility & Sustainability Reporting (BRSR) organized by School of Business Environment, Indian Institute of Corporate Affairs in Collaboration with UNICEF & ICAI at Branch premises.

Regular Study Circle Meetings were conducted on 6<sup>th</sup>, 13<sup>th</sup> & 20<sup>th</sup> September 2023. I thank the Speakers CS. Vivek Hegde, CA. Ranganayakulu Boyapati & CA. Rudra Murthy B.V for sharing their talks in these meetings.

### **The months ahead – October & November 2023**

To have a better connect with the industry & to facilitate knowledge enrichment of the members, Round Table - An Interactive CFO Meet under the aegis of Committee for Members in Industry & Business (CMI&B) of ICAI is being organized, Hosted by Bengaluru Branch of SIRC of ICAI on 6<sup>th</sup> October 2023 at Welcomhotel by ITC Hotels, Bengaluru. This Interactive meet shall serve as a platform to bring together the CFOs and Business Leaders to share their experiences and transformational change and an excellent opportunity to the delegates to learn about the newer trends and approaches being adopted by various businesses. The details are presented elsewhere in this Newsletter.

Continuing our Breakfast Meeting on NFRA Observations in Auditing Standards is being organized on 7<sup>th</sup> October 2023.

In order to ensure the compliance of law, One Day Seminar on Search, Survey & Seizure under Income Tax Act & GST is being organized on 28<sup>th</sup> October 2023. The details are presented elsewhere in this Newsletter.

55<sup>th</sup> Regional Conference of SIRC of ICAI is being hosted by Ballari Branch of SIRC of ICAI at Hotel Priyadarshini Grounds, Hosapeta (Near Hampi), Karnataka on 12<sup>th</sup> & 13<sup>th</sup> October 2023. Visit <https://sirconference.org> for more details to register.

Breakfast Meeting is being organized 11<sup>th</sup> November 2023 on Impact on PMLA for CA's.

One Day Seminar on GST on 18<sup>th</sup> November 2023. The details are presented elsewhere in this Newsletter.

ICAI is organizing its first ever "Global Professional Accountants Convention" (GloPAC), on the theme - "Connecting the Globe, Creating Value" **on November 24-26, 2023 at Mahatma** Mandir Convention Centre, Gandhinagar, Gujarat, India. For more details click [glopac.icai.org](http://glopac.icai.org).

With warm regards,

**CA Divya S**

Chairperson

Bengaluru Branch of SIRC of ICAI



## CALENDAR OF EVENTS

### CPE MEETINGS FOR THE MONTH OF OCTOBER 2023

DATE AND DAY	TOPIC / SPEAKER	TIME	STRUCTURED CPE CREDIT
04.10.2023 Wednesday	<b>Study Circle Meeting</b> <b>Recent Developments in Transfer Pricing</b> CA. Narendra J Jain  Delegate Fees : <b>Members – Rs.100/-</b> Plus GST	<b>S. Narayanan Auditorium</b> <b>Vasanthnagar</b> <b>Bengaluru</b> <b>6.00 pm to 8.00 pm</b>	<b>2 hrs</b>
06.10.2023 Friday	<b>Round Table</b> <b>Interactive CFO Meet</b>  <i>Organized under the aegis of the Committee for Members in Industry &amp; Business, ICAI</i> <i>Hosted by : Bengaluru Branch of SIRC of ICAI</i>  <b>NO DELEGATE FEES</b>	<b>Welcome Hotel</b> <b>by ITC Hotels,</b> <b>Next to Hosmat Hospital,</b> <b>Bengaluru</b> <b>6.00 pm to 8.00 pm</b>	<b>NO CPE</b>
07.10.2023 Saturday	<b>Breakfast Meeting</b> <b>NFRA Observations in Auditing Standards</b> CA. Mohan R Lavi  Delegate Fees : <b>Members – Rs.250/-</b> Plus GST	<b>S. Narayanan Auditorium</b> <b>Vasanthnagar</b> <b>Breakfast :</b> <b>7.30 am to 8.30 am</b> <b>Meeting :</b> <b>8.30 am to 10.30 am</b>	<b>2 hrs</b>
11.10.2023 Wednesday	<b>Study Circle Meeting</b> <b>The Digital Personal Data Protection Act 2023</b> CA. Narasimhan Elangovan  Delegate Fees : <b>Members – Rs.100/-</b> Plus GST	<b>S. Narayanan Auditorium</b> <b>Vasanthnagar</b> <b>Bengaluru</b> <b>6.00 pm to 8.00 pm</b>	<b>2 hrs</b>
12.10.2023 Thursday & 13.10.2023 Friday	<b>55<sup>th</sup> Regional Conference of SIRC of ICAI</b>  <i>Hosted by : Ballari Branch of SIRC of ICAI</i>	<b>Hotel Priyadarshini</b> <b>Grounds,</b> <b>Hosapeta</b> <b>(Near Hampi),</b> <b>Karnataka</b>	Visit: <a href="https://sircconference.org">https://sircconference.org</a>
18.10.2023 Wednesday	<b>Study Circle Meeting</b> <b>NCLT – Latest Updates</b> CS. K. Dushyantha Kumar  Delegate Fees : <b>Members – Rs.100/-</b> Plus GST	<b>S. Narayanan Auditorium</b> <b>Vasanthnagar</b> <b>Bengaluru</b> <b>6.00 pm to 8.00 pm</b>	<b>2 hrs</b>

## CALENDAR OF EVENTS

### CPE MEETINGS FOR THE MONTH OF OCTOBER & NOVEMBER 2023

DATE AND DAY	TOPIC / SPEAKER	TIME	STRUCTURED CPE CREDIT
25.10.2023 Wednesday	<b>Study Circle Meeting</b> <b>Foreign Tax Credit</b> CA. Sumeet Khurana  Delegate Fees : <b>Members</b> – Rs.100/- Plus GST	S. Narayanan Auditorium Vasanthnagar Bengaluru 6.00 pm to 8.00 pm	<b>2</b> hrs
28.10.2023 Saturday	<b>One Day Seminar on</b> <b>Search, Survey &amp; Seizure</b> <i>Organized by : Bengaluru Branch of SIRC of ICAI</i> Delegate Fees : <b>Members</b> – Rs.850/- Plus GST <b>Non Members</b> – Rs.1,700/- Plus GST <i>Details at Pg. No. 20</i>	S. Narayanan Auditorium Vasanthnagar Bengaluru 9.30 am to 6.00 pm	<b>6</b> hrs
01.11.2023 Wednesday	<b>Holiday – Kannada Rajyothsava</b>	—	—
08.11.2023 Wednesday	<b>Study Circle Meeting</b> <b>Practical Experience on</b> <b>Internal Control Reporting</b> CA. J.K. Sharath Delegate Fees : <b>Members</b> – Rs.100/- Plus GST	S. Narayanan Auditorium Vasanthnagar 6.00 pm to 8.00 pm	<b>2</b> hrs
11.11.2023 Saturday	<b>Breakfast Meeting</b> <b>Impact on PMLA for CA's</b> <i>Speaker to be finalized</i> Delegate Fees : <b>Members</b> – Rs.250/- Plus GST	S. Narayanan Auditorium Vasanthnagar Breakfast : 7.30 am to 8.30 am Meeting : 8.30 am to 10.30 am	<b>2</b> hrs
15.11.2023 Wednesday	<b>Study Circle Meeting</b> <b>Sustainability Reporting - Business</b> <b>Responsibility and Sustainability Reporting</b> CA. Pradeep Mysore Suresh Delegate Fees : <b>Members</b> – Rs.100/- Plus GST	S. Narayanan Auditorium Vasanthnagar 6.00 pm to 8.00 pm	<b>2</b> hrs



## CALENDAR OF EVENTS CPE MEETINGS FOR THE MONTH OF NOVEMBER 2023

DATE AND DAY	TOPIC / SPEAKER	TIME	STRUCTURED CPE CREDIT
18.11.2023 Saturday	<b>One Day Seminar on GST</b> <i>Organized by : Bengaluru Branch of SIRC of ICAI</i> Delegate Fees : <b>Members</b> – Rs.850/- Plus GST <b>Non Members</b> – Rs.1,700/- Plus GST <i>Details will be updated on the website.</i>	<b>S. Narayanan Auditorium Vasanthnagar Bengaluru</b> 9.30 am to 6.00 pm	<b>6 hrs</b>
22.11.2023 Wednesday	<b>NO Study Circle Meeting</b>	—	—
24.11.2023 Friday to 26.11.2023 Sunday	<b>GLOPAC</b> <i>Details at glopac.icai.org</i>	<b>Mahatma Mandir Convention Centre, Gandhinagar, Gujarat, India</b>	—
29.11.2023 Wednesday	<b>Study Circle Meeting Ethical Standards</b> <b>CA. Vikas Ostwal</b> <i>(Confirmation Awaited)</i> Delegate Fees : <b>Members</b> – Rs.100/- Plus GST	<b>S. Narayanan Auditorium Vasanthnagar</b> 6.00 pm to 8.00 pm	<b>2 hrs</b>

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**Advt. material should reach us before 22nd of previous month.**

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# BUSINESS PROCESS REENGINEERING (BPR) IN THE DIGITAL AGE: ADAPTING TO NEW CHALLENGES



CA. Ranganayakulu Boyapati

## Introduction

The digital age has ushered in an era of unprecedented technological disruption, fundamentally altering the way businesses operate and interact with customers. In this dynamic landscape, the concept of Business Process Reengineering (BPR) has gained renewed significance. BPR, which was first introduced by Michael Hammer and James Champy in the early 1990s, advocates for the radical redesign of business processes to achieve dramatic improvements in efficiency, effectiveness, and competitiveness. Today, BPR takes on a new dimension in the digital age, where organizations must not only streamline their processes but also harness the power of digital technologies to adapt, innovate, and thrive.

## Understanding Business Process Reengineering

Before delving into the challenges and adaptations required in the digital age, it's crucial to understand the fundamental principles of Business Process Reengineering. At its core, BPR is a strategic approach that seeks to question and transform every aspect of an organization's processes, from workflows and technologies to roles and responsibilities. The goal is to achieve breakthrough improvements in performance and competitiveness.

The key principles of BPR include:

1. **Process Redesign:** BPR starts with

a clean slate approach. Instead of making incremental changes to existing processes, it encourages organizations to rethink and redesign processes from scratch. This often involves eliminating redundant steps, reducing bureaucracy, and simplifying workflows.

2. **Customer-Centric Focus:** BPR places a strong emphasis on understanding and meeting customer needs. It involves aligning processes with customer expectations to deliver better products, services, and experiences.
3. **Radical Change:** BPR is not about making minor tweaks but rather about making bold, often radical, changes. It challenges the status quo and encourages organizations to adopt new technologies and approaches that can significantly improve efficiency and effectiveness.
4. **Cross-Functional Teams:** BPR typically involves cross-functional teams made up of individuals from various departments within an organization. These teams collaborate to map existing processes, identify bottlenecks, and design new, improved processes.
5. **Technology Integration:** BPR recognizes the role of technology as an enabler of change. It encourages organizations to leverage technology for automation, data

analysis, and process optimization.

Historically, BPR has been associated with large-scale, time-intensive projects that aimed to streamline and optimize processes. However, in the digital age, the focus has shifted. While the core principles of BPR remain relevant, the challenges and opportunities presented by rapid technological advancements require organizations to adapt their approach.

## The Digital Transformation Imperative

The digital age is marked by the convergence of technologies such as artificial intelligence (AI), the Internet of Things (IoT), blockchain, cloud computing, and advanced data analytics. These technologies have catalysed a wave of digital transformations across industries. Businesses are under pressure to adapt or risk becoming obsolete.

In this context, BPR is not just a choice; it's a strategic imperative. To stay competitive, enhance customer experiences, and unlock new revenue streams, organizations must leverage BPR as a tool for digital transformation. BPR, in the digital age, goes beyond mere process optimization; it involves rethinking business models, customer interactions, and value delivery mechanisms.

## Challenges in the Digital Age

1. **Data Overload:** The digital age has unleashed an unprecedented



deluge of data. While data analytics can provide valuable insights, managing and making sense of this data can be overwhelming. BPR must incorporate strategies for data-driven decision-making and analytics-driven process improvement.

Consider the example of a financial institution drowning in a sea of transaction data. By implementing BPR, they streamline their data processing and analysis workflows. Leveraging AI and machine learning, they automate the identification of fraudulent transactions, reducing false positives and significantly improving fraud detection accuracy.

2. **Cybersecurity and Privacy:** With increased digitalization comes heightened cybersecurity and privacy concerns. BPR initiatives must factor in robust cybersecurity measures and compliance with data protection regulations, impacting processes related to data handling and storage.

Imagine a healthcare provider navigating the complex world of patient data. BPR is essential to ensure compliance with stringent data protection laws. By reengineering their data access and authorization processes, they establish granular controls over patient data, safeguarding patient privacy while allowing authorized medical staff seamless access to critical information.

3. **Rapid Technological Obsolescence:** Technology evolves at an astonishing pace, and what is cutting-edge today may become obsolete tomorrow. BPR needs

to consider how to future-proof processes by ensuring flexibility and scalability.

Take the example of a manufacturing company facing the challenge of keeping up with evolving automation technologies. Through BPR, they create adaptable production processes that can seamlessly integrate new automation tools as they emerge. This future-proofing strategy ensures they remain competitive by quickly adopting the latest advancements.

4. **Changing Customer Expectations:** Digital technologies have reshaped customer expectations.

BPR should focus on aligning processes with the evolving demands of digitally-savvy customers, offering seamless omnichannel experiences that cater to individual preferences.

Consider the scenario of an e-commerce giant. They leverage BPR to enhance their order fulfillment processes by incorporating AI-powered chatbots for customer support. These chatbots provide immediate responses to customer queries, personalized product recommendations, and a frictionless shopping experience. As a result, customer satisfaction soars, and the company gains a competitive edge.

5. **Employee Adaptation:** As processes become increasingly automated and data-driven, the workforce must adapt to new tools and ways of working. Change management becomes a critical component of BPR in the digital age,

ensuring that employees are not left behind in the transformation journey.

Think about a traditional manufacturing plant embracing technologies. Through BPR, they invest in employee training and upskilling programs. Workers learn to operate and maintain advanced machinery, and their roles evolve to include data analysis and process optimization. The result is a motivated workforce capable of maximizing the benefits of digital processes.

#### **Leveraging BPR for Digital Transformation**

1. **Process Automation:** Robotic Process Automation (RPA) and AI-driven automation can be seamlessly integrated into BPR initiatives to streamline repetitive tasks, reduce errors, and enhance efficiency. Organizations can redesign processes from the ground up to incorporate these technologies effectively.

Consider a financial institution that uses RPA to automate the account reconciliation process. BPR allows them to redefine their reconciliation workflows to accommodate RPA bots, resulting in faster and more accurate reconciliations, reduced operational costs, and improved regulatory compliance.

2. **Customer-Centricity:** BPR should prioritize enhancing the customer journey in the digital age.

This includes personalization, responsiveness, and an intuitive user interface. Customer feedback and data can drive continuous



process improvements, ensuring that businesses stay in tune with customer needs.

Imagine an online streaming platform that uses BPR to optimize content recommendation algorithms. By analysing user data and preferences in real-time, they redesign their recommendation engine to provide more accurate and personalized content suggestions. This leads to increased user engagement and retention.

3. **Agile Methodologies:** Agile methodologies can be integrated with BPR to enable rapid iteration and deployment of process changes. This agility ensures that processes remain aligned with evolving business needs and can adapt swiftly to changing market dynamics.

Think about a software development company adopting agile BPR. They redesign their software development processes to embrace iterative development and continuous integration. This agile approach allows them to respond quickly to customer feedback and changing market demands, resulting in faster product releases and improved competitiveness.

4. **Data-Driven Decision-Making:** BPR efforts can greatly benefit from data analytics. By leveraging data to identify bottlenecks, inefficiencies, and opportunities for optimization, organizations can make informed decisions about process redesign. Predictive analytics can also help in forecasting future process requirements.

Consider a logistics company that uses BPR to enhance route optimization. They integrate GPS data from their fleet with advanced analytics tools. By analyzing historical traffic patterns and real-time data, they redesign their route planning processes to minimize delivery times, reduce fuel consumption, and improve overall operational efficiency.

5. **Cybersecurity Integration:** Cybersecurity considerations should be woven into the fabric of BPR. This involves incorporating security measures into processes and ensuring that all stakeholders are aware of and adhere to security protocols. With the increasing frequency of cyber threats, cybersecurity is no longer an afterthought but a foundational element of digital processes.

Picture a financial services firm strengthening its BPR efforts with robust cybersecurity measures. They redesign their client onboarding process to include multi-factor authentication and encryption for sensitive data. This not only enhances security but also builds trust with clients, leading to increased business.

6. **Employee Empowerment:** Employee engagement and training are crucial in the digital age. BPR should include comprehensive programs that empower employees to adapt to new technologies and encourage innovative thinking. Engaged and informed employees are more likely to drive the successful implementation of digital processes.

Think about a healthcare organization embarking on a digital transformation journey. Through BPR, they invest in training programs to upskill their medical staff in the use of electronic health records (EHR) and telemedicine platforms. This empowers healthcare professionals to leverage digital tools effectively, improving patient care and operational efficiency.

### **Conclusion**

Business Process Reengineering is not a new concept, but its relevance in the digital age cannot be overstated. The challenges and opportunities presented by rapid technological advancements demand that organizations adapt and innovate continuously. BPR, when executed thoughtfully, serves as a catalyst for digital transformation, enabling organizations to thrive in this era of disruption.

In the digital age, BPR is not just about efficiency gains; it's about agility, customer-centricity, data-driven decision-making, and security. It's about equipping organizations to navigate the digital landscape, harnessing the power of technology to not just survive but thrive in an ever-changing world. As the digital age continues to unfold, the adaptability and transformative potential of BPR will remain indispensable for organizations striving to stay ahead of the curve. Embracing BPR in the digital age is not an option—it's a necessity for those who seek to lead and innovate in the 21st century business landscape.



# ADVANCING TOWARDS A SMARTER TAX ERA: EVOLVING GST LANDSCAPE IN INDIA!



CA. Akash Srivatsan Raghavan

In 2023, the government's GST IT systems have undergone significant transformation and has entered a mature phase. The systems have been enhanced to independently analyze transaction data of taxpayers. This analysis serves a dual purpose: it provides automated warnings to taxpayers and directs tax administration during implementation of its various tools to identify and address revenue leakages, including assessment, audit, investigation, adjudications, and recovery.

It would be relevant here to iterate about a significant initiative by CBIC, called Project Advanced Analytics in Indirect Taxes (ADVAIT), that commenced in 2021 and is now in operation. CBIC shared the value and impact of this enhanced system on June 14, 2023. At the outset, few important GST amendments (past one year) to implement this support module are below:

- The GST registration process has been made more stringent to combat non-authentic registrations. Data analytics is being used to assess applicants ratings based on risk criteria. For high-risk businesses, site verification is made mandatory, even after e-KYC process. It appears that this amendment is an afterthought from experience during the GST special drive in May - July 2023.
- E-invoicing is made mandatory for taxpayers with a turnover threshold

exceeding Rs 5 crores, starting from August 1, 2023.

- Mandatory reporting of e-invoices within 30 days from the document date for taxpayers with a turnover exceeding Rs 100 crores, effective from November 1, 2023.
- To ensure the authenticity of GST transaction data (from source), the two-factor authentication threshold for logging into the e-invoice and e-waybill portal has been reduced to Rs 20 crores from November 1, 2023.
- Post integration of the e-waybill & GSTN systems, amendments were made affecting legitimate movement of goods where periodic GST returns is delayed for two consecutive tax periods. Thus, taxpayers are forced to report periodic transactions without much delay.
- Details in GSTR 1 are now auto-populated from the e-invoice and e-waybill system, and GSTR 3B is auto-populated based on information in GSTR 1 and GSTR 2B. Taxpayers currently have the option to edit the above auto-populated values.
- Automated return scrutiny system has been implemented for taxpayers falling under central jurisdiction which is expected to help authorities while conducting scrutiny under

Section 61 of CGST / SGST Act. However, for tax periods till FY 2018-19 scrutiny is expected to be done manually, without any system interference.

- Auto-generated DRC-1B and DRC-1C intimations, that compare GSTR3B fields with information from other sources, is already made operational. These correspondences intimate potential discrepancies that could impact revenue. Provisions to facilitate the recovery of aforesaid variances (if they remain unexplained / unpaid) also notified.
- Input Tax Credit (ITC) availability is now restricted to the extent of vendor invoices available in GSTR 2B that fall under the 'available' category.
- An e-ledger mechanism to be introduced, through periodic e-statement reporting, to record and maintain (in GSTN) ITC reversals and re-availments that has occasioned in Table 4 of GSTR 3B. The requirement stems from an amendment made to Form GSTR-3B, that became effective from September 1, 2022, which aimed at obtaining information of ITC availed in Table 4(A)(5) that did not originate from GSTR 2B for respective tax period, through Table 4(D). Opening balances as of August 1, 2023 (for monthly filers) and July 1, 2023 (for

quarterly filers) must be reported online by November 30, 2023. The opening balance may be amended (thrice) before December 31, 2023.

Above mentioned updates reflect the ongoing efforts to transform and strengthen the GST IT system in India, promoting accuracy, transparency, and compliance among taxpayers. Secondly, amendments proposed in Finance Bill 2023, recent GST council recommendations and other proposed developments, for better implementation of GST, have also been notified:

- A limitation of 3 years, counted from the respective due dates, has been imposed for filing GST periodic and annual returns.
- Starting from October 1, 2023, exports of certain sin goods and essential oils will no longer qualify for the rebate route.
- The place of supply for goods sold to unregistered buyers is determined by the recipient's location, as indicated on the tax invoice. If the recipient's address is not recorded, the place of supply will be considered as the supplier's location.
- Unregistered persons and composition dealers are now permitted to make intra-state supplies of goods through e-commerce operators. They are required to obtain a PAN-based enrolment number and adhere to specified safeguards.
- Finance Act, 2023 deleted proviso to Section 12(8) of the IGST Act. Consequently, the place of supply for services related to the transportation of goods outside India, when the supplier & recipient are located in India, is now location of registered recipient.
- Reporting requirements for overseas Online Information and Database Access or Retrieval (OIDAR) service providers have been increased through GSTR 5A, ensuring information on all supplies made to Indian recipients is made available.
- The scope of non-taxable online recipients has been expanded to include all unregistered persons in India who receive OIDAR services.
- Rules have been notified to prescribe a valuation mechanism for casino and online gaming services. In light of this, amendments have also been made to Para 6 of Schedule III of the CGST/SGST Act. Where the supplier is located outside India, the burden to register and discharge tax is not shifted under Reverse Charge Mechanism (RCM).
- The third proviso of Section 16(2) of the CGST/SGST Act has been amended to state that re-credit of ITC would be available only if the payments are made [after 180 days from invoice date] directly to the suppliers. This amendment appears to not be in consonance with Indian Contract Act, which does not mandate privity of consideration.
- ITC on Corporate Social Responsibility expenses has been notified as blocked under Section 17(5) of the CGST/SGST Act.
- The sale of warehoused goods from one bonded premises to another will now attract common credits reversal.
- The facility to avail unmatched ITC based on a certificate, within the limits prescribed under Rule 36(4) of the CGST/SGST Rules, has been extended for FY 2019-20, FY 2020-21, and FY 2021-22 (until December 2021).
- The activity of an overseas company holding shares in its Indian subsidiary has been clarified not to qualify as a supply under GST.
- In cases where motor parts replacement / repair services are provided in lieu of warranty, without any additional consideration, it is clarified that there is no new supply to attract GST. However, extended warranty can attract GST depending upon the contractual terms.
- It has been clarified that the conditions in Rule 96A(1) of the CGST/SGST Rules are directory in nature. If exports are made or payments received beyond the prescribed limitation, respectively, the provision is deemed to have been complied with. If taxpayers have paid output IGST with interest in the interim, a refund of IGST may also be claimed under the 'excess payment of tax' or 'any other' category of the refund form.
- ITC on shared input services, to the extent of another distinct person or persons, may now be distributed either through Input Service Distribution (ISD) mechanism or cross-charge. This clarification seems to arise from the language adopted in Section 20(2) of the CGST/SGST Act, which is more directory in nature regarding its enforcement.

Aforesaid updates are efforts to refine and improve the GST law, with a focus on enhancing tax base, streamlining compliances and ease in doing business. Thirdly, circulars were issued to clarify tax positions and various clarificatory amendments were notified, to ensure that ambiguities in trade are settled:



- In cases where support services are provided between distinct persons, it has been clarified that the salary cost may be excluded from valuation of supply. This clarification seems to curb backdoor levy on items listed in Schedule III.
- Welcome clarity has been issued to taxpayers regarding the applicability of interest under Section 50(3) of the CGST/SGST Act, where IGST credit that was wrongly availed was utilized in priority against the discharge of CGST/SGST liability, in accordance with the ITC set-off rules.
- In cases involving multiple e-commerce operators in a single transaction, it has been clarified that Tax Collected at Source (TCS) shall be deducted by the operator who ultimately releases payment for the supply, to the supplier.
- It has been clarified that any services provided by the director to the company, other than his capacity as a director, would not attract GST under the RCM. However, renting his residential dwelling to the company (registered) may continue to get covered under RCM basis entry 5AA of Notification No 13/2017 – CT (Rate).
- Supply of food and beverages by cinema halls is considered to qualify as restaurant services unless it forms part of another transaction, to qualify as a composite or mixed supply of that principal transaction.
- Legal provisions related to the constitution of the GST Appellate Tribunal, as per the Budget 2023, have been notified. This marks the commencement of the long-awaited establishment of this crucial national forum for GST dispute resolution. The process of forming state benches has been in progress since September 14, 2023.
- A special procedure has been introduced for the manual filing of appeals related to orders pertaining to TRAN-1.
- The due date for the determination of demand, where special circumstances have not been identified, has been further extended for the financial years 2017-18 (until December 31, 2023), 2018-19 (until March 31, 2024), and 2019-20 (until June 30, 2024).
- The sharing of taxpayer information with account aggregators has been enabled, contingent upon the taxpayer's consent.
- The mandatory requirement for a Goods Transport Agency (GTA) to file an annual declaration, opting between FCM and RCM, has been done away with. Now, declaration filing is only required if the GTA intends to change its option for the upcoming financial year.

Above updates represent efforts to introspect and clarify the prevailing ambiguities in trade. Lastly, amendments are made to enforce some administrative mechanisms and improvements:

To emphasize more on the IT system related changes discussed in our first part, the evolution of the GST ecosystem has been nothing short of remarkable. It has transitioned in the last six years from an information system to a highly sophisticated & intelligent tool. This transformation has been made possible

by harnessing data from various sources, including e-invoice, e-waybill, (vendor's) GST return, and Customs IT systems. Furthermore, there has been a significant tightening of control mechanisms in the registration and refund-related modules. As we look towards the upcoming phase, it becomes evident that the GST system is poised to move towards a future characterized by automated tax compliance and monitoring, largely driven by the power of machine intelligence. This automation aims to minimize the need for human intervention significantly. To accomplish this, there is a growing effort on integrating the GST IT system with other governmental and non-governmental IT systems, ensuring that real-time data is readily accessible for the purposes of revenue collection and protection. In this context, reporting requirements are increasingly becoming a mere formality, primarily required for the purpose of reconciling the insights derived from machine intelligence. Action against taxpayers may be initiated promptly based on these insights after due comparison. It is now imperative for taxpayers to keep abreast of these advancements and proactively incorporate systems into their businesses that align with the ongoing technological initiatives undertaken by the government. This proactive approach will not only ensure compliance but also enhance overall efficiency within the tax ecosystem.

*Note: CGST legislative amendments referred to above would be brought into force only after amendments to respective SGST / UTGST Acts & Rules have been notified.*

## REPORTING UNDER THE NEW AUDIT FORMATS FOR CHARITABLE TRUSTS – SOME THOUGHTS

CA. Gautam Nayak



For the year ending 31<sup>st</sup> March 2023, the formats of audit reports for religious and charitable institutions (in short, referred to as “trusts” in this article) claiming exemption under sections 11 and 12, or under section 10(23C)(iv), (v), (vi) or (via), have been modified. Form B is required for trusts claiming either category of exemption:

- i. whose income before exemption exceeds Rs 5 crore, or
- ii. which has received foreign contributions during the year, or
- iii. which has applied any part of its income for charitable purposes outside India during the year.

For other trusts, which do not fulfil any of these 3 conditions, the audit report is to be in Form 10BB, which is a slightly smaller form, but still requires substantial details to be given, as compared to the earlier simple audit report formats.

The main audit report formats are similar to the Form 3CB used for tax audits – while the auditor has to certify the true and fair view of the state of affairs as per the Balance Sheet and of the income and application as per the Income and Expenditure Account, he also has to certify that the particulars given in the Annexure are true and correct. Just as in the case of the Tax Audit report, the compilation of the facts and figures in the Annexure is

the responsibility of the client, and the Auditor is reporting on the basis of such compilation. Accordingly, the Auditor should get the Annexure signed by the trust, and should also obtain a management representation letter from the trust.

For both the true and correct view of the particulars, as well as the true and fair view of the accounts, the auditor can add observations and qualifications subject which his averment/opinion is given. It is important that on facts or details where the auditor has a different view, or is unable to verify the details, or where the trust has taken a view on a debatable legal issue, or where full details have not been provided due to large volume of information, the auditor should make an appropriate observation in his audit report. This would ensure that the auditor cannot then be held responsible for the incomplete or incorrect particulars, if any, set out in the Annexure.

Some of these areas, in respect of which an auditor should consider whether such observations may be required, include:

1. Details of all members of the Society not given, where the list of such members is very large.
2. List of Specified Persons, where the auditor may have relied on the list provided by the trust, and which

the auditor may not have been able to verify.

3. The basis of arriving at the view that no business is carried on by the trust.
4. The fact that accounts are maintained on cash system by the trust.
5. Amendments in Objects Clause – if only such amendments made during the year have been reported.
6. In respect of applicability of section 13(10), only the proviso to section 2(15) being considered by the auditor, since the due dates for filing the audit report and the return of income would not yet have expired.
7. Reliance on the trust’s representation for the amount of foreign contributions, since passports of all donors would not be available for verification.
8. Where a view is taken that unspent surplus is not taxable under section 115BBI, since it is not in the nature of an accumulation.
9. Where only non-compliance with other laws material to the achievement of objects of the trust have been considered for reporting.
10. Where application outside India has been considered only in respect of charitable purposes outside India,



and not in respect of payments outside India.

11. The manner in which the source of application of income, application of corpus, application of accumulation, etc has been determined.

The amount of particulars required to be given in Form BB is very large, and that in Form 10B is even larger. The information is far greater than the details normally called for even in a scrutiny assessment under section

143(2) – the auditor is even required to report whether any violations which can result in cancellation of registration/ approval have taken place. Trusts would need to gear up and improve their accounting systems to be able to provide accurate details, and in the manner required in the annexures to the audit reports.

A charitable trust audit is no longer a simple affair – it is a complex, challenging and high-risk task. Auditors have to be extra careful in verification

of the particulars – while they have to ensure the correctness of the particulars to ensure that there is no misreporting, they have to be aware that one small mistake in reporting can result in severe consequences for the client – maybe loss of exemption or issue of notice for cancellation of registration of the trust. The auditor therefore needs to be fully abreast of the law relating to charitable trusts, including recent developments on the subject.

## *Congratulations*



**CA. Shravan Guduthur**



**CA. Raveendra S. Kore**



**CA. Pampanna B.E**

Three Past Chairmen of Bengaluru Branch of SIRC of ICAI  
elected as Directors of  
Federation of Karnataka Chambers of Commerce and Industry (FKCCI)  
for the year 2023-24.

*Bengaluru Branch congratulates and wish them  
all the very best in their future endeavours.*

**PRAGJNANA PRAYATHNA**  
Conscious Attempts

**BENGALURU BRANCH OF SIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

**ANNOUNCEMENT**

**Bengaluru Branch of ICAI is Organising Mock Test Series – II for CA Final & Intermediate Students for Nov. 2023 Examination**

*Please note: - Answer Key corresponding to each Mock Test Paper will be uploaded post 48 hours of Mock Test Paper completion.*

Date	Final New Course	Intermediate New Course	Time
03.10.2023	Final Paper-1: Financial Reporting	Intermediate Paper-1: Accounting	2 PM – 5 PM
04.10.2023	Final Paper-2: Strategic Financial Management	Intermediate Paper-2: Corporate and Other Laws	
05.10.2023	Final Paper-3: Advanced Auditing and Professional Ethics	Intermediate Paper-3: Cost and Management Accounting	
06.10.2023	Final Paper-4: Corporate and Economic Laws	Intermediate Paper-4: Taxation	
07.10.2023	Final Paper-5: Strategic Cost Management and Performance Evaluation	Intermediate Paper-5: Advanced Accounting	
09.10.2023	Final Paper-7: Direct Tax Laws and International Taxation	Intermediate Paper-6: Auditing and Assurance	
10.10.2023	Final Paper-8: Indirect Tax Laws	Intermediate Paper-7: Enterprise Information Systems & Strategic Management	
11.10.2023	Paper-6A: Risk Management Paper-6B: Financial Services and Capital Markets Paper-6C: International Taxation Paper-6D: Economic Laws Paper - 6E: Global Financial Reporting Standards Paper – 6F: Multi-Disciplinary Case Study	Intermediate Paper-8: Financial Management & Economics for Finance	

**Fee Stature for Intermediate & Final Mock Test.**

Fees: Intermediate		Fees: Final		Registration on first come first served basis. <b>NO SPOT REGISTRATIONS</b> Registration Fees - Mode of payment: Cash / Online <a href="http://www.bangaloreicai.org">www.bangaloreicai.org</a> Email: <a href="mailto:blrstudentevents@icai.org">blrstudentevents@icai.org</a> For further details /Queries Pls call 080 - 4394 4868 /4876 Mob: 9880007904 Venue: Bengaluru Branch of SIRC of ICAI, ICAI BHAWAN, #16/O, Millers Tank Bed Area, Vasanth Nagar, Bangalore - 52.
Both Group	Rs. 800/-	Both Group	Rs. 800/-	
Group -I	Rs. 400/-	Group -I	Rs. 400/-	
Group -II	Rs. 400/-	Group -II	Rs. 400/-	
Single Subject	Rs. 100/-	Single Subject	Rs. 100/-	

**CA. Divya S**  
Chairperson

**CA. Manjunath M Hallur**  
Secretary



**BENGALURU BRANCH OF SIRC OF  
THE INSTITUTE OF CHARTERED  
ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

**FACULTY REQUIREMENT  
ADVERTISEMENT**



## **REQUIREMENT OF FACULTIES**

### **“JOIN THE ELITE PANEL OF FACULTIES”**

Bengaluru Branch of SIRC of the Institute of Chartered Accountants of India Invites Applications for coaching class faculties

### **We're Expanding Our Academic Horizons!**

Are you passionate about teaching? Do you have a flair for teaching and shaping the next generation of Chartered Accountants?

Bengaluru Branch of SIRC of the Institute of Chartered Accountants of India (ICAI) is thrilled to announce the empanelment of faculties for our esteemed institution. We are looking for dedicated professionals ready to share their knowledge and expertise.

### **Courses Open for Faculty Empanelment:**

CA Foundation Course  
CA Intermediate Course  
CA Final Course

### **Criteria for Empanelment:**

1. **Qualification:** Chartered Accountant (Additional academic qualifications will be an added advantage).
2. Prior teaching experience in relevant subjects is mandatory.
3. Exceptional command over the subject and clarity in delivering the lectures.
4. Ability to integrate practical insights with academic content.

### **What We Offer:**

An esteemed platform to share your knowledge.  
Competitive remuneration on hourly basis.  
Opportunities for professional growth and development.  
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### **Application Process:**

1. Send in your updated CV highlighting your academic qualifications, teaching experience, and your areas of expertise.
2. Provide a brief note on your teaching methodology and any innovative teaching tools or methods you employ (adopt).
3. Attach any supporting documents or references.

Submit your applications to: [Email Address, e.g., "blrstudentevents@icai.org ; blrchairman@icai.org; blradmin@icai.org"]

Deadline for Application:[e.g., "October 31<sup>st</sup>, 2023"]

For further inquiries, contact our helpline at: [Phone Number, e.g., "+91-9880133426"]

### **About Us:**

The Institute of Chartered Accountants of India (ICAI) is the national professional accounting body of India, ensuring the highest standards in the fields of Accounting and Auditing. The Bangalore Branch of SIRC of ICAI is one of its prominent branches, dedicated to fostering excellence in education and practice.

**Shape the Future of Accountancy. Become a Part of Our Esteemed Faculty Team!**

Ensure you personalize the placeholders like email addresses, phone numbers, and dates as per your requirements.

CA. Divya S  
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**BENGALURU BRANCH  
OF SIRC OF  
THE INSTITUTE OF CHARTERED  
ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)



**BENGALURU BRANCH OF ICAI  
IS ORGANISING COACHING  
CLASSES FOR  
CA FOUNDATION & CA  
INTERMEDIATE STUDENTS  
FOR MAY 2024 EXAMS**

# CA Coaching Classes For New Syllabus

## ADMISSIONS OPEN FOR SUBJECTWISE COACHING

In pursuance of our objective to provide fruitful and quality teaching to our students, we are pleased to inform you that **PHYSICAL** coaching classes for **CA FOUNDATION & CA INTERMEDIATE** students & will commence as follows

### Why you Should Choose ICAI – Bengaluru Branch

#### Salient features

- Experienced, Expert and Dedicated faculty members
- Methodology – Concept Oriented Teaching
- Affordable Coaching Fee, Library Facility, Reading Room Facility
- Mock Tests, Revision Classes, Crash Course, Quiz Programme & Classroom presentations.
- The journey of CA student with bengaluru branch will be filled with Innumerable knowledge oriented activities coupled with motivational sessions & orientation classes, guided by our senior members, renowned faculty & resource persons to make student life productive and fruitful.
- It is a golden opportunity to be part of the bengaluru branch by enrolling as a student to become a prestigious member of this glorious profession.

**Online  
Registration  
Now open!**

Course	Fees	Starting Dates	Timings
<b>CA Foundation</b>	Rs. 12500/- Rs. 4000/- for Single Subject	Starting from 11 <sup>th</sup> January 2024 (Evening batch)	04.30pm to 07.30pm (Monday to Saturday) 07.00am to 01.30pm (Sunday)
<b>CA Intermediate</b>	Rs. 20,000/- for Both Groups Rs. 12,000/- for Single Group Rs. 5000/- for Single Subject	Starting from 21 <sup>st</sup> Dec. 2023 for May 2024 Exams (Morning & Evening Classes)	Morning: 7.00 am to 10.00am Evening: 5.00pm to 8.00pm (Monday to Saturday) 07.00am to 01.30pm (Sunday)

Schedule for all the subjects will be announced in due course.

Registration Fees - Mode of payment: Cash / Online [www.bangaloreicai.org](http://www.bangaloreicai.org)

Email: [blrstudentevents@icai.org](mailto:blrstudentevents@icai.org) | Website: [www.bangaloreicai.org](http://www.bangaloreicai.org)

Venue: ICAI Bhawan", 16/O, Miller's Tank, Bed Area, Vasanthanagar, Bengaluru -52

**Note: Fees once paid will not be refunded.**

**For further details /Queries  
Pls call 080 - 4394 4868 /4876  
Mob: 9880007904**

CA. Divya S  
Chairperson

CA. Manjunath M. Hallur  
Secretary

Bengaluru Branch of SIRC of ICAI

"ICAI Bhawan", 16/O, Miller's Tank, Bed Area, Vasanthanagar, Bengaluru - 560052





**BENGALURU BRANCH OF SIRC OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)  
**BENGALURU BRANCH ICAI IS ORGANISING CA INTERMEDIATE COACHING  
CLASSES FOR MAY 2024 EXAMS – PHYSICALLY MORNING BATCH**

Schedule from: 07<sup>th</sup> Sept. 2023 to 16<sup>th</sup> March 2024

Timings 07.00am to 10.00am (Monday to Saturday) 07.00am to 1.30pm (Sunday)

Tentative scheduled faculty may change due to non availability at that point of time

PRAGJNANA PRAYATHNA

Conscious Attempts

## REGISTRATION OPEN FOR CA INTERMEDIATE COACHING CLASSES FOR MAY 2024 EXAMS - NEW SYLLABUS

### GROUP - I

Online  
Registration  
Now open!

Subject and dates	Faculty name
<b>Paper - 1 : Advanced Accounting</b> <b>Dates: 07.09.2023 to 18.10.2023</b>	<b>CA. MURALI NAGARAJ</b> All-India Rank Holder 
<b>Paper -2 : Corporate &amp; Other Laws</b> <b>Dates: 19.10.2023 to 15.11.2023</b>	<b>CA. KAMESWARAN.S</b> 
<b>Paper -2 : Corporate &amp; Other Laws</b> <b>Dates: 19.10.2023 to 15.11.2023</b>	<b>CA. MRIDUL AGARWAL</b> 
<b>Paper-3: Taxation</b> <b>Section A: Income-tax Law</b> <b>Dates: 16.11.2023 to 06.12.2023</b>	<b>CA. PRASHANTH BHARADWAJ</b> 
<b>Paper-3: Taxation</b> <b>Section B: Goods and Services Tax</b> <b>Dates: 07.12.2023 to 23.12.2023</b>	<b>CA. VENKATA KRISHNA KOTHARI</b> 



## GROUP - II

Subject and dates	Faculty name
<b>Paper-4: Cost and Management Accounting</b> <b>Dates: 24.12.2023 to 28.01.2024</b>	<b>CA. PUNITH KUMAR N</b> 
	<b>CA. NARENDRA KUMAR B</b> 
<b>Paper-5: Auditing and Ethics</b> <b>Dates: 29.01.2024 to 18.02.2024</b>	<b>CA. VIKAS OSWAL</b> 
<b>Paper-6A: Financial Management</b> <b>Dates: 19.02.2024 to 04.03.2024</b>	<b>CA. CHINMAYA HEGDE</b> All-India Rank Holder 
<b>Paper-6B: Strategic Management</b> <b>Dates: 05.03.2024 to 16.03.2024</b>	<b>CA. ANAND P JANGID</b> 

Course	Fees	Timings
CA Intermediate	Rs. 20,000/- for Both Groups Rs. 12,000/- for Single Group Rs. 5,000/- for Single Subject	07.00am to 10.00am (Monday to Saturday) 07.00am to 1.30pm (Sunday)

Registration Fees - Mode of payment: Cash / Online [www.bangaloreicai.org](http://www.bangaloreicai.org)

Email: [blrstudentevents@icai.org](mailto:blrstudentevents@icai.org)

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For further details /Queries Pls call 080 - 4394 4868 /4876 Mob: 9880007904

Venue: Bengaluru Branch of SIRC of ICAI  
'ICAI BHAWAN' #, 16/O, Millers Tank Bed Area, Vasanth Nagar, Bangalore - 52.

CA. Divya S  
Chairperson

CA. Manjunath M. Hallur  
Secretary





# One Day Seminar on Search, Survey & Seizure under Income Tax Act & GST

Organised by **Bengaluru Branch of SIRC of ICAI**

On **Saturday, 28<sup>th</sup> October 2023**

Venue: **S. Narayanan Auditorium, Vasanthnagar, Bengaluru**

Time: **9.30 am to 6.00 pm**

**6** hrs  
**CPE**

TIMINGS	TOPICS	SPEAKERS
9.30 am – 10.00 am	<b>REGISTRATION &amp; INAUGURATION</b>	
10.00 am – 11.30 am	Procedural aspects of Search and Survey under Income Tax Act, 1961	<b>CA. B.P. Sachin Kumar</b>
11.30 am – 12.00 pm	<b>TEA BREAK</b>	
12.00 pm – 1.30 pm	Practical Issues in Search & Survey under Income Tax Act, 1961	<b>CA. Prashanth G S</b>
1.30 pm – 2.30 pm	<b>LUNCH BREAK</b>	
2.30 pm – 4.00 pm	Inspection, Search and Seizure Under Goods and Service Tax	<b>CA. A. Jatin Christopher</b>
4.00 pm – 4.30 pm	<b>TEA BREAK</b>	
4.30 pm – 6.00 pm	Q & A on Income Tax & GST	<b>CA. A. Shankar</b> <b>CA. S. Venkataramani</b> <b>CA. Shyam Ramadhyani *</b> (* Confirmation Awaited)

**CA. Divya S**  
CHAIRPERSON  
BENGALURU BRANCH OF  
SIRC OF ICAI

**CA. Prashanth G S**  
PROGRAMME CO-ORDINATOR

**CA. Manjunath M Hallur**  
SECRETARY  
BENGALURU BRANCH OF  
SIRC OF ICAI

## Online Registration open

DELEGATE FEES :	For MEMBERS:	For NON MEMBERS:
<b>PHYSICAL</b>	<b>Rs. 850/- (Plus GST)</b>	<b>Rs. 1,700/- (Plus GST)</b>

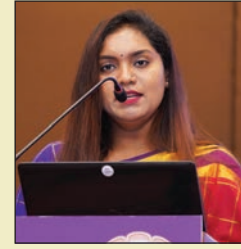
Mode of Payment: Online / Cash / Cheque in favour of "Bengaluru Branch of SIRC of ICAI", payable at Bengaluru

For Registration, click [www.bangaloreicai.org](http://www.bangaloreicai.org) | Tel: **080 43944868/876, 96069 13003**

## Women CA's Conference



Inauguration of Conference by Lighting the Lamp



CA. Divya S  
Chairperson  
Bengaluru Branch of SIRC of ICAI



CA. Geetha A B  
Conference Director  
Vice Chairperson, SIRC of ICAI



CA. Pramod R Hegde  
Vice Chairman  
Bengaluru Branch of SIRC of ICAI



CA. Kavitha Paramesh  
Treasurer, Bengaluru Branch  
of SIRC of ICAI



CA. Sandhya Sriram



CA. Annapurna D Kabra



Dr. Padmakshi Lokesh



CA. Arun Sriram



Panel Discussion - CA. Naina Matta, CA. Aarti Raote,  
CA. Meena S Rao and CA. Amrita Srikanth



Felicitation to CA. Ramya N, Managing Committee Member  
Kottayam Branch of SIRC of ICAI



Participants



Group photograph of Women CA's

## Intermediate Coaching Classes Orientation Programme for May 2024 Exams



Inauguration of Coaching Classes Orientation Programme by Lighting the Lamp



CA. Pramod R Hegde  
Vice Chairman  
Bengaluru Branch of SIRC of ICAI



Chief Guest  
CA A Jatin Christopher



CA. Manjunath M Hallur  
Secretary  
Bengaluru Branch of SIRC of ICAI



Participants

## One Day Seminar on Audits under Income Tax Act



Inauguration of Seminar by Lighting the Lamp



CA. Pramod R Hegde  
Vice Chairman  
Bengaluru Branch of SIRC of ICAI



CA. Manjunath M Hallur  
Secretary  
Bengaluru Branch of SIRC of ICAI



CA. Deepak Chopra



CA. N.R. Rani



CA. Sumeet Khurana



CA. Shiv Shankar T.R.

## Workshop on Business Responsibility & Sustainability Reporting



CA. Pramod R Hegde, Vice Chairman  
Bengaluru Branch of SIRC of ICAI



Participants



## MCA Stake Holders Consulting Meeting



## Breakfast Meeting



CA. Jaideep Trasi



CA. Ranganayakulu Boyapati



CA. Rudra Murthy B.V.



CS. Vivek Hegde

## Study Circle Meetings