



Bangalore Branch of SIRC of ICAI

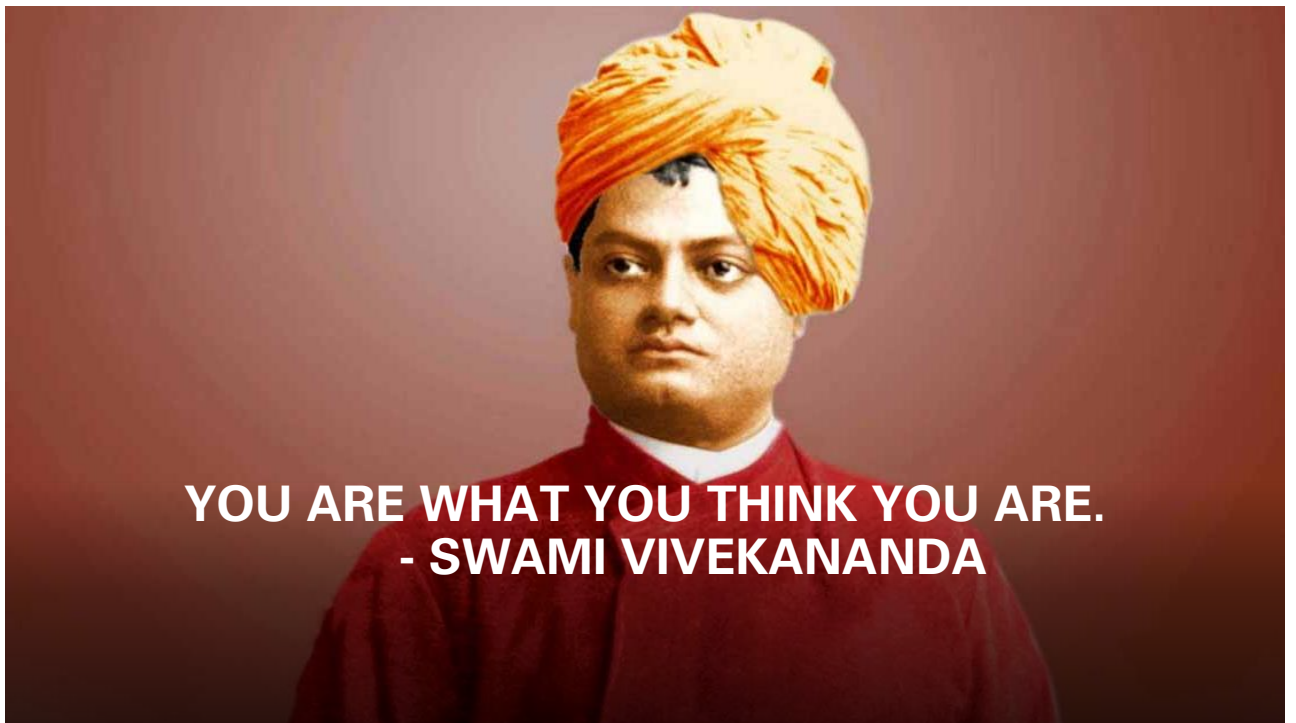


25 x 4 = 100

Exam Analysis Session & Accounts Discussion
[CA Foundation, Intermediate and Final]

By CA Chandrashekhar Shetty Mundkur [Shetty Sir]

FCA, CMA, CS, DISA, LLB, Dip.IFR(UK), MBA, M.Sc.(Psych.), MA(Eng.), PGDFM, PGDCA, PGDM, DIM, B.Com



1. Always have Positive Attitude.

2. Self Belief

3. Confidence: Confidence is the key to success.

4. Health



5. CA is Prosperity in adversity:
During this pandemic Situation.
Make best out of the least.

6. Avoid Mobile/WhatsApp/FB – 40% of the marks lost.



7. Remember “*A chain is as strong as its weakest link*”
(Concentrate on all 8/4 subjects)



8. Never let a day pass which will make you say – “I’ll do it tomorrow”.

9. Study Material, RTPs, Mock Test Papers.

10. Short notes/Last Minute Revision Notes,
Special points of each problem for quick revision.



***“ Practice makes man perfect,
ICAI Materials makes CA students perfect. ”***

11. During last week of exam preparation write at least 1 hour daily at maximum pace.



12. **Ensure adequate sleep while preparing for and during exams.**



13. Utilize 15 minutes of reading time, wisely.

14. Order of selection of Questions – Start with last question (Don't see the 1st question at the first instance – See at your RISK). Also take care of question numbers.

15. Working Notes and Assumptions.

16. Impress the valuator with the starting answers. Also, impress the invigilator and keep smiling in the exam hall (fake it before you make it).

17. Attempt all the questions required, don't attempt extra questions.
(5 average answers are better than 3 best answers.)

[In New Scheme Accounts paper 1st Question is compulsory and 4 out of remaining 5 questions at all levels]



18. Important areas & Question Paper Analysis: CA Final – Financial Reporting

New scheme

- ✓ One sure problem on Ind AS 110
- ✓ One sure problem on Business Combinations/corporate restructuring - Ind AS 103.
(App. C, NCI and Goodwill Computation and accounting entries).
- ✓ Special topics (sure for 5 marks) – CSR and Integrated reporting.
- ✓ ***Schedule III (Division II) – Theory/ Practical question – Refer RTP (Question lifted from SM) – Preparation, analysis and rectification... Also, glance Division I***
- ✓ Important Ind AS Problems –Ind AS 12, 16, 19, 20, 21, 23,33, 36, Ind AS 108,109,115
(construction imp) ,116.
- ✓ Theory – Ind AS 24, 37, 40, 41, 105, 107,108, 113. CSR, Integrated Reporting.

Furthermore, focus on the following

✓ CFS – Ind AS 110	20 marks
✓ Ind AS 103 – Business combinations – Demerger/Absorption	15-30 marks (Average 20)
✓ Specific Ind AS Problems on 16, 23, 36, 12, 21, 33, 108, 115	30 marks
✓ Theory	25 marks
✓ Financial Instrument – Ind AS 109	15-30 marks (Average 15)
✓ Share Based Payment and Employee Benefits	4 marks
✓ Schedule III	<u>10 marks</u>
Total	<u>124 marks</u>

Please note topics excluded – All ICAI Standards, Guidance notes, HRA, Carbon Credits, E-commerce, VAs, EAC opinions.

Old scheme

- ✓ Accounting Standards
- ✓ All AS are Important, Specifically AS – 9, 10, 11, 15, 16, 17, 18, 19, 20, 22, 23, 27, 28
- ✓ Holding Company
- ✓ Amalgamation
- ✓ Valuation of Shares
- ✓ Valuation of Goodwill
- ✓ Value added statement
- ✓ Accounting for ESOP, Options, Share based payment
- ✓ Theory like IFRS, H.R Accounting (SM problem), recent developments in accounting etc.
- ✓ EVA, MVA, MF, NBFC Norms
- ✓ Ind AS – Theory/Analytical Carve in/Carve out
- ✓ Financial Instruments

Nov 2020 – Cycle 2 (Jan 2021 Exam)-New Scheme

Q. No.	Topic	Marks
1 (a)	Problem on Ind AS 110 (Consolidated Balance Sheet)	15
(b)	Theory on Ind AS 23	5
2 (a)	Problem on Ind AS 16	8
(b)	Problem on Ind AS 115	12
3 (a)	Problem on Ind AS 17	6
(b)	Problem on Ind AS 38	10
(c)	Problem on Ind AS 108	4
4 (a)	Problem on Ind AS 109	14
(b)	Theory on CSR OR Theory on Integrated Reporting	6
5 (a)	Problem on Ind AS 19	12
(b)	Problem on Ind AS 103	4
(c)	Problem on Ind AS 113	4
6 (a)	Problem on Ind AS 27 and Ind AS 110	5
(b)	Problem on Ind AS 109	5
(c)	Problem on Ind AS 21	5
(d)	Problem on Ind AS 28	5

Nov 2020 – Cycle 1 - New Scheme

Q. No.	Topic	Marks
1 (a)	Problem on Ind AS 19 and Ind AS 109	8
(b)	Problem on Ind AS 33	8
2 (a)	Problem on Ind AS 115	14
(b)	Problem on Ind AS 12	6
3 (a)	Problem on Ind AS 17	8
(b)	Problem on Ind AS 36	8
(c)	Problem on Ind AS 37	4
4 (a)	Problem on Ind AS 23	6
(b)	Problem on Ind AS 108	6
(c)	Problem on Ind AS 103	8
5 (a)	Problem on Ind AS 19	6
(b)	Problem on Ind AS 7	8
(c)	Problem on Ind AS 110	6
6 (a)	Problem on Ind AS 19	5
(b)	Problem on Ind AS 110	6
(c)	Theory on CSR	5
(d)	Problem on Ind AS 111	4
	OR	
	Theory on Ind AS 115	

19. Important areas & Question Paper Analysis: CA Intermediate – Group 1: Accounts

New scheme

Problems:

- ✓ Problems on AS 2, 3, 10, 11, 12, 13, 16
- ✓ Insurance claim – loss of Profit (Loss of stock – glance it)
- ✓ Single Entry System
- ✓ Departmental and Branch (most imp.) – compulsory
- ✓ CFS – AS 3
- ✓ Schedule III – with Managerial Remuneration
- ✓ Redemption of preference shares, Bonus issue
- ✓ Hire Purchase
- ✓ Investment Accounts
- ✓ Profit Prior to Incorporation
- ✓ Redemption of Debentures – Almost every exam – Easy question

Theory:

- ✓ Theory from 1st two chapters – especially AS setting, IFRS and IND AS
- ✓ All AS – Special focus on AS 1,11,12,16.
- ✓ Company Law – Some basic points
- ✓ Physical and financial Capital Maintenance.

Nov 2020 – Cycle 2 (Jan 2021 Exam) - New Scheme			Nov 2020 – Cycle 1 - New Scheme		
Q. No.	Topic	Marks	Q. No.	Topic	Marks
1(a)	Problem on AS 10	5	1(a)	Problem on AS 10	5
(b)	Problem on AS 13	5	(b)	Problem on AS 12	5
(c)	Problem on AS 2	5	(c)	Problem on AS 13	5
(d)	Problem on AS 11	5	(d)	Problem on AS 16	5
2(a)	Problem on Departmental A/cs	10	2(a)	Problem on Branch Accounts	10
(b)	Problem on Single Entry System	10	(b)	Problem on Single entry System	10
3(a)	Problem on Investment Accounts	10	3(a)	Problem on Bonus and Right issue	10
(b)	Problem on Insurance Claim: Loss of Stock	10	(b)	Problem on Insurance Claims: Loss of Stock	10
4(a)	Problem on Pre & post incorporation Profit and Loss	8	4(a)	Problem on Cash Flow Statement	10
(b)	Problem on Cash Flow Statement	12	(b)	Problem on Redemption of Debentures	10
5(a)	Problem on Redemption of Preference Shares	12	5(a)	Problem on Hire Purchase	8
(b)	Problem on Hire Purchase	8	(b)	Problem on Redemption of Preference Shares	12
6(a)	Problem on Capital maintenance at Historical Cost	Any Four: 5	6(a)	Problem on Departmental Accounts: Computation of unrealised Profit on Stock	Any Four 5
(b)	Problem on Schedule II	5	(b)	Theory: Qualitative features of Financial Statements	5
(c)	Journal entries: Branch Accounts	5	(c)	Problem on Managerial Remuneration	5
(d)	Theory on Criteria for Application of AS as per ICAI: Level I	5	(d)	Problem on preparing Profit and Loss A/c and Balance Sheet assuming firm is not going concern.	5
(e)	Journal Entries: Bonus Issue	5	(e)	Problem on Pre & Post incorporation profit and loss	5

19. Important areas & Question Paper Analysis: CA Intermediate – Group 2: Advance Accounts

New scheme

Problems:

- ✓ Problems on AS – 4, 5, 7, 9, 14, 17, 18, 19, 20, 22, 24, 26, 29
- ✓ Partnership – Sale/ Conversion
- ✓ ESOP
- ✓ Absorption
- ✓ Internal reconstruction
- ✓ Banking Accounts – NPA/RBD/Final accounts
- ✓ Buyback of securities
- ✓ Liquidation of companies- Theory and final statement of a/c
- ✓ AS 21 – CFS

Theory:

- ✓ AS – 4, 5, 7, 9, 14, 17, 18, 19, 20, 22, 24, 26, 29
- ✓ NBFC
- ✓ Banking Theory
- ✓ Equity shares with Differential Rights

Group 2 – Reasonably less syllabus, high scoring.

Nov 2020 – Cycle 2 (Jan 2021 Exam) - New Scheme			Nov 2020 – Cycle 1 – New Scheme		
Q. No.	Topic	Marks	Q. No.	Topic	Marks
1(a)	Problem on AS 26	5	1(a)	Problem on AS 7	5
(b)	Problem on AS 5	5	(b)	Problem on AS 26	5
(c)	Problem on AS 17	5	(c)	Problem on AS 17	5
(d)	Problem on AS 22	5	(d)	Problem on AS 22	5
2	Amalgamation	20	2(a)	Problem on Consolidation	15
3(a)	Problem on Partnership Accounts: Highest Relative Capital Method	15	(b)	Problem on NBFC	5
(b)	Problem on NBFC	5	3(a)	Problem on Amalgamation	15
4	Problem on Consolidation	20	(b)	Problem on Liquidation	5
5(a)	Problem on Banking Companies: Tier I, Tier II and Risk adjusted Asset and Risk- Weighted Assets ratio	10	4(a)	Problem on Dissolution of Partnership firm	15
(b)	Liquidation of a Company	10	(b)	Problem on NBFC: Net owned fund	5
6(a)	Problem on AS 19	Any four 5	5(a)	Problem on ESOP	10
(b)	Theory on AS 14: Conditions for Amalgamation in Nature of Merger	5	(b)	Problem on Banking Companies: Tier I, Tier II and Risk adjusted Asset and Risk- Weighted Assets ratio	10
(c)	Journal entries on ESOP	5	6(a)	Theory: Circumstances of LLP being wound up by Tribunal	Any four 5
(d)	Problem on proportion and percentage of voting right of Equity and preference Shareholders in Winding up	5	(b)	Problem on Liquidation: Amount to be paid to creditors	5
(e)	Journal entries on Buy Back	5	(c)	Problem on AS 26	5
			(d)	Problem on proportion and percentage of voting right of Equity and preference Shareholders in Winding up	5
			(e)	Problem on AS 26	5

20. Important areas & Question Paper Analysis: CA Foundation – Principles and Practice of Accounting

New scheme

Problems:

- ✓ Rectification of errors
- ✓ Final Accounts of Sole Proprietorship
- ✓ Under NPO - I & E A/c, Balance Sheet
- ✓ Account Current & Average Due Date
- ✓ Consignment
- ✓ Partnership Admission/Retirement with Goodwill
- ✓ Issue and forfeiture of Shares
- ✓ Inventory Valuation
- ✓ Bank Reconciliation Statement (BRS)
- ✓ Depreciation
- ✓ Issue of Debentures based on terms of Redemption
- ✓ Bill of Exchange

Theory:

- ✓ Capital V/s Revenue
- ✓ Accounting Concepts
- ✓ Provision, Reserve, Contingent Liability
- ✓ Fundamental Accounting Assumption
- ✓ Financial Statements
- ✓ Accounting Standards

Nov 2020 – Cycle 2 (Jan 2021 Exam)			Nov 2020 – Cycle 1		
Q. No.	Topic	Marks	Q. No.	Topic	Marks
1. (a)	State True or False with reasons (6 Questions x 2 marks)	12	1. (a)	State True or False with reasons (6 Questions x 2 marks)	12
(b)	Define: Capital Commitment, Expired cost, Floating charge, Obsolescence- T	4	(b)	Services of a Chartered accountant to a society - T	4
(c)	Problem on BRS	4	(c)	Problem on Sales Book	4
2.(a)	Problem on Rectification of errors	10	2.(a)	Problem on BRS	10
(b)	Problem on Depreciation	10	(b)	Problem on Inventory Valuation	10
3.(a)	Problem on Consignment	10	3.(a)	Problem on Consignment	5
(b)	Preparation of Account Current	5	(b)	Internal Choice Available between (i) and (ii)	
(c)	Internal Choice Available between (i) and (ii)		(i)	Problem on Account Current	5
(i)	Problem on Sale or Return Basis	5	(ii)	Problem on Average due date	
(ii)	Problem on Average Due date	5	(c)	Problem on Bills of exchange	10
4.(a)	Problem on Partnership – Death	10	4.(a)	Problem on Partnership – Retirement of a Partner	10
(b)	Problem on NPO – Preparation of Income and expenditure A/c and Capital A/c	10	(b)	Problem on NPO – Preparation of Income and Expenditure A/c	10
5.(a)	Problem on Inventory Valuation	5	5.(a)	Problem on Trial Balance - Rectification of Errors	5
(b)	Problem on compute total income: Accrual and Receipt basis	5	(b)	Problem on Final Accounts – Trading, P&L: Find outstanding and actual payment	5
(c)	Preparation of R&P A/c and Balance sheet	10	(c)	Problem on Manufacturing A/c: Find missing figures	10
6. (a)	Problem on Company Accounts- Shares: PRO RATA	15	6. (a)	Problem on Company Accounts- Shares	10
(b)	Rules in case of absence of partnership agreement - T	5	(b)	Problem on Company Accounts – Debentures	5
			(c)	Factors affecting calculation of depreciation - T	5
TOTAL	Theory: 12 + 9 = 21, Problems = 104	125	TOTAL	Theory: 12+9 = 21, Problems = 104	125



21. Be ready for one bouncer question
(Even one in an over is allowed in
cricket).

22 Aim at 400/800 –
Getting rank in CA is easy.

23. Be aware that no one can be 100%
pakka in any professional exam.

24. Once the Exam is over – **FORGET IT** don't discuss with your friends after exam.

25. Last but not the least, here's the short-cut to success
'Enjoyyy Studying!!!'





***The biggest difference between
money and time:
You always know how much
money you have, but you never
know how much time you have.***

30:70 Pattern of Examination



Rank holder's marks in November 2020 CA Final examinations

SUBJECT	AIR 1	AIR 2	AIR 3
Financial Reporting	86	81	67
Strategic Financial Management	86	64	69
Advanced Auditing and Professional Ethics	76	73	61
Corporate and Economics Laws	75	83	86
Group I Total	323	301	283
Strategic Cost Management and Performance Evaluation	45	66	67
Elective Paper	68	55	80
Direct Tax Laws and International Taxation	81	79	81
Indirect Tax Laws	83	88	76
Group II Total	277	288	304
Both Groups	600	589	586

Rank holder's marks in November 2020 CA Intermediate examinations

SUBJECT	AIR 1	AIR 2	AIR 3
Accounting	90	88	86
Corporate and Other Laws	79	80	77
Cost and Management Accounting	93	95	94
Taxation	88	78	67
Group I Total	350	341	324
Advance Accounting	93	97	94
Auditing and Assurance	84	86	95
Enterprise Information Systems & Strategic Management	86	81	79
Financial Management & Economics for Finance	88	94	98
Group II Total	351	358	366
Both Groups	701	699	690

**Rank holder's marks in November 2020
CA Foundation examinations**

Subject	AIR 1	AIR 2	AIR 2
Principles and Practice of Accounting			
Business Laws & Business Correspondence and Reporting			
Business Mathematics and Logical Reasoning & Statistics			
Business Economics & Business and Commercial Knowledge			
Grand Total	361	359	357

**Rank holder's marks in November 2019
CA Foundation examinations**

Subject	AIR 1	AIR 2	AIR 2
Principles and Practice of Accounting	98	94	98
Business Laws & Business Correspondence and Reporting	87	85	85
Business Mathematics and Logical Reasoning & Statistics	90	93	94
Business Economics & Business and Commercial Knowledge	90	90	85
Grand Total	365	362	362

How to get a rank in CA Examinations ?

My target marks (CA Final and CA Intermediate)

My aim and
working for
800/960

And shall get

- 1 Subject x 100 = 100
- 1 Subject x 95 = 95
- 1 Subject x 90 = 90
- 3 Subjects x 85 = 255
- 2 Subjects x 80 = 160
- 700

At least I shall get

- 2 Subjects x 90 = 180
- 2 Subjects x 70 = 140
- 4 Subjects x 50 = 200
- 520

How to get a rank in CA Examinations ?

My target marks (CA Foundation)

My aim and
working for
400/440.

And shall get
1 Subject x 100 = 100
1 Subject x 95 = 95
1 Subject x 90 = 90
1 Subjects x 80 = 80
365

At least I shall get
1 Subject x 90 = 90
3 Subjects x 60 = 180
270



Deer has 90 km/hour of running speed, against Tiger's speed of 50 km/hour but still Deer becomes Victim of Tiger always. Why?

Because Deer believes that he is weaker than the Tiger & this fear makes the deer to look back again & again.

This looking back makes the Deer lose his speed as well as courage and thus becomes the victim of that Tiger.

So, never underestimate your potential. This is what is happening with Covid19 Pandemic.

Corona's attacking power is much less than human immunity power, but this Weak Human Mind is afraid of Weak Coronavirus, making him / her lose the battle. So do not lose Courage & Hope

It's All in the Mind:

The Power of

Thinking

Never be a prisoner of your past.

It was just a lesson, not a life sentence.

**“Performance always comes from passion not from pressure!
So be passionate, love what you do and do what you love.”**



Until you  spread your wings,
you will have no idea how far
you can fly.

Life is not about
finding yourself,
Life is about

**CREATING
YOURSELF**

**Bring
Creativity
in Life**

**I'm not telling you it
is going to be
easy.....
I'm telling you it's
going to be worth
it...!!!**



Panchamantras for success

Commitment

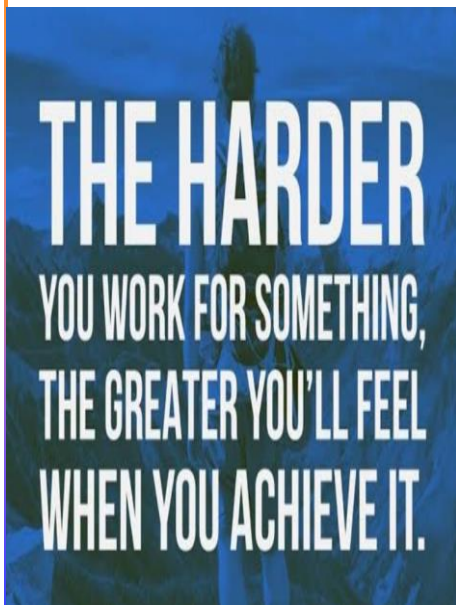
Attitude

Respect

Enjoy education

Sincere effort

Who cares for **CARES** gets success!



We all must suffer 1 Pain;

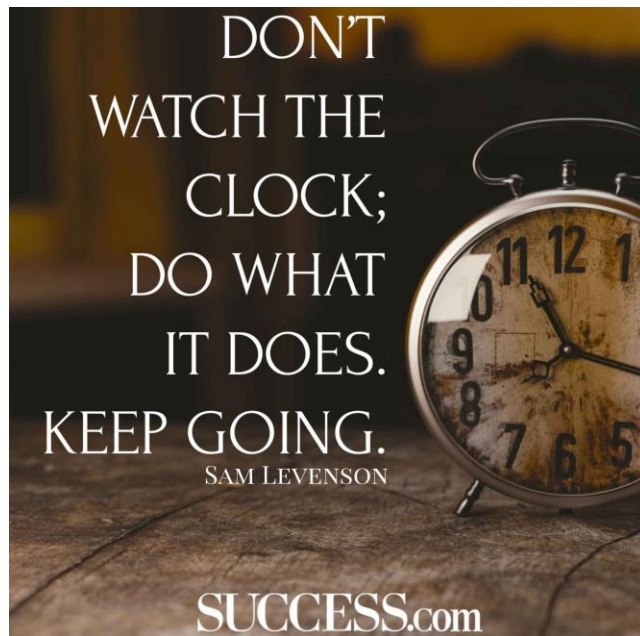
Either the Pain of Discipline...

Or the Pain of Regret...

So now you choose which Pain is Better!!!



**TO BE EVEREST,
DON'T BE EVER AT REST.**





All the best for exams
and life.

Let us meet at the
earliest as CAs.....

THANK YOU

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