

# The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)



## Bengaluru Branch of SIRC e-Newsletter

Volume 9 | Issue 9 | April 2021 | Pages : 40

English Monthly  
For Private circulation only

*Happy Ugadi - 2021*

### Jñānārjāṇ

Empowering Excellence

#### PHYSICAL / VIRTUAL CPE MEETINGS

- Critical Issues in  
**Income Tax**  
7<sup>th</sup> April, 2021
- Comprehensive Workshop on  
**Transformation from CA to CFO**  
8<sup>th</sup> to 10<sup>th</sup>, 15<sup>th</sup> & 17<sup>th</sup> April, 2021
- Workshop on  
**RERA**  
19<sup>th</sup> to 24<sup>th</sup> April, 2021
- **GST Audit by Authorities**  
- A Practical Perspective  
21<sup>st</sup> April, 2021
- Importance of  
**Time and Place of Supply**  
28<sup>th</sup> April, 2021
- Workshop on  
**Revisit Income Tax, Act 1961**  
29<sup>th</sup> April 2021 to 5<sup>th</sup> June 2021
- Workshop on  
**Co-operative Societies**  
3<sup>rd</sup> to 4<sup>th</sup> & 6<sup>th</sup> May, 2021
- Amendments to  
**Finance Bill**  
5<sup>th</sup> May, 2021
- **Taxability Digital & E-Commerce Transactions**  
12<sup>th</sup> May, 2021



## Dear Professional Colleagues,

A new financial year signifies new beginnings and holds a special importance to our profession. Although the exact reasons as to why the fiscal year spans from April to March are largely unknown, financial researchers speculate that this was a system we inherited from the British and their colonial accounting practices in order to maintain uniformity across their colonies. There is also reason to believe that in many regional calendars such as the Hindu calendar, April signifies the beginning of a new year which could also explain the government's decision to start the fiscal year from April.

Regardless of the reasons, Bengaluru Branch wishes all its members a very happy and prosperous Financial Year 2021-2022. May the Almighty bless us all with an abundance of opportunities, good health, and happiness!

## A brief about March 2021 programs :

Apart from the regular Study Circle meetings, the **One Day Bank Branch Audit Seminar** was a grand success with more than 450 members in attendance having gained knowledge from the expert panel of speakers. I thank the distinguished Chief Guest Mr. B.K. Divakara, Chief Financial Officer & Chief Credit Officer of CSB Bank Ltd. for addressing the members in the Seminar. Furthermore, the **Four-Day Workshop on Bank Branch Audit** saw participation from more than 200 members per day,

making it a grand success as well. A **Two-Day Investor Awareness Program** was conducted which was well received by members.

The Branch had organised a **COVID-19 Vaccination** Camp exclusively for Chartered Accountants and their family members on 28<sup>th</sup> March and a number of CA's and their family members took this opportunity to receive their vaccinations.

From 17<sup>th</sup> March onwards, it was decided that the Study Circle meetings will be organised in a purely physical format, keeping in mind the instructions from the CPE Directorate limiting the number of virtual programs that may be conducted in a month. Students however can access these circle meetings virtually as a part of our continued commitment to ensure greater access to learning initiatives.

**Career Counselling Programs:** Bengaluru Branch conducted 49 Career Counselling in Government & Private Colleges in the month of March 2021 covering 7666 students to join the CA course. The list of the same is presented in this newsletter elsewhere.

## Upcoming programs in the month of April and May 2021

1. **Five-Day Workshop on transformation of a CA to CFO**, is scheduled from 8<sup>th</sup> April 2021 to 17<sup>th</sup> April 2021. This workshop is meant for practicing Chartered Accountants who wish provide CFO services to their SME Clients and for industry members who wish to understand the role and responsibilities of a CFO.
2. **Five-Day Workshop on RERA** is scheduled from 19<sup>th</sup> April 2021 to 24<sup>th</sup> April 2021. This too is dedicated to practicing Chartered Accountants who wish to take up RERA compliance and RERA litigation as a line of practice.
3. A Workshop titled **"Revisit Income Tax Act, 1961"** is scheduled on 29<sup>th</sup> April 2021 to 5<sup>th</sup> June 2021, over a span of 18 days and will account for 72 hours of learning.
4. A Three-Day **Workshop on Co-operative Societies** is scheduled on 3<sup>rd</sup>, 4<sup>th</sup> & 6<sup>th</sup> May 2021.

**The details of the said upcoming programs are presented elsewhere in this Newsletter.**

*(Contd. on Next Page) ►*



## Chairman's Communique . . .

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As evidenced above, the approach for this year is largely workshop oriented as opposed to the traditional One-Day Seminar format as these workshops allow for professionals to gain a better practical and real world understanding of the subject, thereby better equipping them with the skillset they need to take on new challenges. These workshops are aimed at new and upcoming areas of practice as the traditional avenues are slowly dying owing to technical advancements in Artificial Intelligence and policy initiatives by the government looking to reduce compliance measures.

*'A bird sitting on a tree is never afraid of the branch breaking, because its trust is not on the branch but on its own wings.'*

Chartered Accountants such as our selves must not remain completely dependent on mandatory compliance as our sole practice avenue. We must recognise that there are many other ways that we can add value to our clients and in the process, create more opportunities for our growth in the profession. In this regard, the Branch as your catalyst is creating opportunities for you to be able to gain these skillsets that will open new doors for you and your practice.

Other initiatives of the Branch such as the Tax Clinic, Mentor Tab, Networking Tab, and creation of the Membership Register are all in progress and hopefully will be launched sometime mid-April.

The ICAI recently released its Networking guidelines and in consonance with the same, it is need of the hour that we professional's network and grow substantially to face the new challenges posed before us. Individual practice may prove to be difficult in the coming days unless one is in niche area of practice with a super specialty. Networking in such a situation enables you to grow your name and your practice among your peers and ensures you maintain your independence while at the same time reaching out to a larger pool of the population to whom you can offer your services.

We find ourselves in uncertain times with pandemic-related instabilities still ravaging through the market. Challenges

to the profession are ever-present but it is these challenges that push us to be better, not bitter. There is wisdom to these challenges, and we must look for them. Overcoming and persevering them is what makes out life meaningful.

### Programs for Students

The study circle meetings have been opened at free of cost for students. Interested students can register for the same and it is requested that members encourage their students to register and learn from experts on various current topics which not only add value to their knowledge from an exam point of view but will also assist them in doing quality work in the office as well. It's a win-win for both students and the principal. The Four-Day Workshop on Bank Branch Audit that was conducted earlier this month saw good participation from students thereby. SICASA Chairman and SICASA Leaders including Branch Treasurer CA Panindra Gupta organized outdoor games for students which saw great participation as well. The event enabled students to get to know each other better and take part in a host of outdoor games such as cricket, shotput, javelin throw, discus throw, and track events, making it a grand success.

I would like to bring to the attention of the members that it is time for renewal of our membership fees for the year 2021-22. Furthermore, more than three thousand members have failed to renew their membership for the year 2020-21 and it is our humble request you to renew the same at the earliest. A help desk has been set up at the Branch to help you renew the same or you can do so by visiting SSP.

All in all, March has proven to be a very eventful month and it is my sincere request to members to participate in all the programs scheduled in the coming months. I am certain that with your continued participation, support and guidance, we can conduct a variety of programs for the benefit of students and members.

Wish you all a very happy Ugadi !

Thank you and stay safe!

**CA. B.T. Shetty**

Chairman

Bengaluru Branch of SIRC of ICAI



## CALENDAR OF EVENTS

### PHYSICAL / VIRTUAL CPE MEETINGS FOR THE MONTH OF April 2021

DATE AND DAY	TOPIC / SPEAKER	TIME	STRUCTURED CPE HOURS												
07.04.2021 Wednesday	<b>Study Circle Meet</b> <b>Critical Issues in Income Tax</b> <b>CA. G.S. Prashanth</b> <i>Delegate Fees : Members - Rs.100/- (Plus GST)</i>	Branch Premises 6.00 pm to 8.00 pm	<b>2 hrs</b>												
08.04.2021 Thursday to 10.04.2021 Saturday 15.04.2021 Thursday & 17.04.2021 Saturday	<b>Physical &amp; Virtual CPE Meetings</b> <b>Comprehensive Workshop on Transformation from CA to CFO</b> <i>Organized by : Bengaluru Branch of SIRC of ICAI</i> <b>Chief Guest : CA. Prasanna Kumar D</b> <i>Central Council Member - ICAI</i> <i>Delegate Fees :</i> <table><tr><th colspan="2">4 Days Virtual</th></tr><tr><td>Members</td><td>Rs. 1,300/- Plus GST</td></tr><tr><td>Non Members</td><td>Rs. 2,500/- Plus GST</td></tr><tr><th colspan="2">Physical – Day 5 Plus Virtual - 4 Days</th></tr><tr><td>Members</td><td>Rs. 2,000/- Plus GST</td></tr><tr><td>Non Members</td><td>Rs. 4,000/- Plus GST</td></tr></table> <i>Details at Pg. No. 18 &amp; 19</i>	4 Days Virtual		Members	Rs. 1,300/- Plus GST	Non Members	Rs. 2,500/- Plus GST	Physical – Day 5 Plus Virtual - 4 Days		Members	Rs. 2,000/- Plus GST	Non Members	Rs. 4,000/- Plus GST	Virtual 5.00 pm to 8.00 pm & Taj Vivanta Hotel 9.30 am to 6.00 pm	<b>18 hrs</b>
4 Days Virtual															
Members	Rs. 1,300/- Plus GST														
Non Members	Rs. 2,500/- Plus GST														
Physical – Day 5 Plus Virtual - 4 Days															
Members	Rs. 2,000/- Plus GST														
Non Members	Rs. 4,000/- Plus GST														
14.04.2021 Wednesday	<b>Holiday</b> <b>No Study Circle Meet</b>	—	—												
19.04.2021 Monday to 24.04.2021 Saturday	<b>Physical &amp; Virtual CPE Meetings</b> <b>Workshop on RERA</b> <i>Organized by : Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fees :</i> <table><tr><th colspan="2">4 Days Virtual</th></tr><tr><td>Members</td><td>Rs. 800/- Plus GST</td></tr><tr><td>Non Members</td><td>Rs. 1,600/- Plus GST</td></tr><tr><th colspan="2">Physical – Day 5 Plus Virtual - 4 Days</th></tr><tr><td>Members</td><td>Rs. 2,000/- Plus GST</td></tr><tr><td>Non Members</td><td>Rs. 4,000/- Plus GST</td></tr></table> <i>Details at Pg. No. 20 to 22</i>	4 Days Virtual		Members	Rs. 800/- Plus GST	Non Members	Rs. 1,600/- Plus GST	Physical – Day 5 Plus Virtual - 4 Days		Members	Rs. 2,000/- Plus GST	Non Members	Rs. 4,000/- Plus GST	Virtual 4.00 pm to 7.00 pm Physical 9.30 am to 6.00 pm	<b>18 hrs</b>
4 Days Virtual															
Members	Rs. 800/- Plus GST														
Non Members	Rs. 1,600/- Plus GST														
Physical – Day 5 Plus Virtual - 4 Days															
Members	Rs. 2,000/- Plus GST														
Non Members	Rs. 4,000/- Plus GST														
21.04.2021 Wednesday	<b>Study Circle Meet</b> <b>GST Audit by Authorities - A Practical Perspective</b> <b>CA. B.D. Chandra Shekar</b> <i>Delegate Fees : Members - Rs.100/- (Plus GST)</i>	Branch Premises 6.00 pm to 8.00 pm	<b>2 hrs</b>												

## CALENDAR OF EVENTS PHYSICAL / VIRTUAL CPE MEETINGS FOR THE MONTH OF April & May 2021

DATE AND DAY	TOPIC / SPEAKER	TIME	STRUCTURED CPE HOURS												
28.04.2021 Wednesday	<b>Study Circle Meet</b> <b>Importance of Time and Place of Supply</b> <b>CA. G. Lakshminarayanan</b> <i>Delegate Fees : Members - Rs.100/- (Plus GST)</i>	Branch Premises 6.00 pm to 8.00 pm	<b>2 hrs</b>												
29.04.2021 Thursday to 05.06.2021 Saturday	<b>Workshop on</b> <b>Revisit Income Tax, Act 1961 (Physical cum Virtual)</b> <i>Organized by : Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fees :</i> <table><tr><th colspan="2">One Module</th></tr><tr><td>Members</td><td>Rs. 1,200/- Plus GST</td></tr><tr><td>Non Members</td><td>Rs. 2,400/- Plus GST</td></tr><tr><th colspan="2">All Modules</th></tr><tr><td>Members</td><td>Rs. 5,500/- Plus GST</td></tr><tr><td>Non Members</td><td>Rs. 8,000/- Plus GST</td></tr></table> <i>Details at Pg. No. 23 to 26</i>	One Module		Members	Rs. 1,200/- Plus GST	Non Members	Rs. 2,400/- Plus GST	All Modules		Members	Rs. 5,500/- Plus GST	Non Members	Rs. 8,000/- Plus GST	Branch Premises Physical : 10.00 am to 6.00 pm Virtual : 4.00 pm to 7.00 pm	<b>72 hrs / 3 &amp; 6 hrs.</b>
One Module															
Members	Rs. 1,200/- Plus GST														
Non Members	Rs. 2,400/- Plus GST														
All Modules															
Members	Rs. 5,500/- Plus GST														
Non Members	Rs. 8,000/- Plus GST														
03.05.2021 Monday to 04.05.2021 Tuesday & 06.05.2021 Thursday	<b>Physical &amp; Virtual CPE Meetings</b> <b>Workshop on Co-operative Societies</b> <i>Organized by : Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fees : Members - Rs.900/- (Plus GST)</i> <b>Non Members - Rs.1,800/- (Plus GST)</b> <i>Details at Pg. No. 27</i>	Branch Premises Physical : 10.00 am to 6.00 pm Virtual 4.00 pm to 7.00 pm	<b>12 hrs / 3 &amp; 6 hrs.</b>												
05.05.2021 Wednesday	<b>Study Circle Meet</b> <b>Amendments to Finance Bill</b> <b>CA. Naveen Khariwal G</b> <i>Delegate Fees : Members - Rs.100/- (Plus GST)</i>	Branch Premises 6.00 pm to 8.00 pm	<b>2 hrs</b>												

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**Advt. material should reach us before 22nd of previous month.**

EDITOR :  
**CA. B.T. SHETTY**

SUB EDITOR :  
**CA. DIVYA S**

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## CALENDAR OF EVENTS PHYSICAL / VIRTUAL CPE MEETINGS FOR THE MONTH OF MAY 2021

DATE AND DAY	TOPIC / SPEAKER	TIME	CPE CREDIT
12.05.2021 Wednesday	<b>Study Circle Meet</b> <b>Taxability Digital &amp; E-Commerce Transactions</b> <b>CA. Sandeep Jhunjhunwala</b> <i>Delegate Fees : Members - Rs.100/- (Plus GST)</i>	Branch Premises 6.00 pm to 8.00 pm	<b>2 hrs</b>
19.05.2021 Wednesday	<b>Study Circle Meet</b> <i>Delegate Fees : Members - Rs.100/- (Plus GST)</i>	Branch Premises 6.00 pm to 8.00 pm	<b>2 hrs</b>
26.05.2021 Wednesday	<b>Study Circle Meet</b> <i>Delegate Fees : Members - Rs.100/- (Plus GST)</i>	Branch Premises 6.00 pm to 8.00 pm	<b>2 hrs</b>

Bengaluru Branch of SIRC of ICAI is seeking articles from members to publish in it's monthly newsletter/special compendium discussing and analysing industries such as **Banking, Education, Fisheries, Garments, Healthcare, Information Technology, Iron & Steel, Mining, Machine Tools, NBFC, Pharma, Rolling Mills, Retail, Start-ups, Trading, Travel & Tourism, etc.** It is recommended that the article highlight the following themes: **1. Contemporary issues that the industry faces and suggestions to tackle the same. 2. Growth Potential 3. Government incentives launched towards said industry. 4. How a Chartered Accountant can add value to the industry in the capacity of a consultant, advisor or in Various Other Capacities.**

Articles submitted must be original work of the author.

Sources if used are to be cited accordingly.

Please send your article to: [blrprogrammes@icai.org](mailto:blrprogrammes@icai.org)

# GST AUDIT ABOLITION AND PROFESSIONAL OPPORTUNITIES IN GST

CA. R. Mahadev



## GST audit abolition

The much-awaited budget was presented by our honourable finance minister on 1<sup>st</sup> February 2021. There were few simple but impactful proposals made with few bold steps which was much appreciated by Indian business community. However, in recent days there have been few harsh measures being introduced in GST law. Few were introduced in this budget as well. Though strict measures are being introduced to punish few who are taking illegal advantage of the GST laws, it should not be forgotten that the majority of tax payers who are compliant are made to suffer.

Few of the important changes proposed in GST law are restriction of GST ITC to the extent the entries made available by vendors in GSTR-2A statement, abolition of GST audit with requirement of self-certification of supplies by tax payers, retrospective change for payment of interest only to the extent of net GST liability paid through ITC utilisation and few other changes with respect relating to appeals, payment of penalties etc. In this article, we would be discussing the impact of abolition of audit and the professional opportunities available for professionals.

## Removal of audit requirement

Section 35(5) which mandates the GST registered person to get the GSTR-9C certification from a chartered/ cost

accountant is being omitted. Section 44 is proposed to be amended to mandate that every registered person to furnish an annual return which may include a self-certified reconciliation statement, reconciling the value of supplies declared in the return furnished for the financial year, with the audited annual financial statement for every financial year electronically. Few reasons indicated as per council meeting notes are as follows:

- a. Negative feedback on annual return and audit report of FY 2017-18
- b. Extension of due date for FY 2017-18 seven times
- c. Increased cost of compliance as filing audit report requires professional assistance
- d. Additional tax of about Rs. 3,176 Crores additional tax and Rs. 575.76 crores interest thereon got collected from Annual Return GSTR-9 whereas from audit report GSTR-9C only Rs.392 crore got collected.
- e. Increase in cost as professionals forcing taxpayers to subscribe for additional services

It is very important to note that even though the annual returns are the responsibility of tax payers, the same certifying auditors have guided them in identifying the liabilities and discharging the taxes. We all know the complexities

of the form GSTR-9 and GSTR-9C as well which forced the government to come up with few relaxations.

## Impact on tax payers

Removal of certification will have few advantages for tax payers such as saving of audit fee every year, less reconciliations, saving on manpower and incidentals to support the auditors and option to discharge / not discharge tax liability which otherwise auditor would compel (disputable situations).

However, it is important to note that the audit abolition can be a double-edged sword for tax payers who are interested in complying with GST law while developing their business. Considering the recent developments in government's approach towards the tax payers to increase the tax collections, there could be lot of possible issues which the tax payer should be aware of. The earlier practice of departmental audits may occur occasionally due to the mandatory audits being done away with. Few disadvantages of abolition are as follows:

1. With mandatory audit system, most liabilities would be identified and paid. Now, without this, such liabilities may remain unidentified. This could lead to demand under Section 73 or Section 74, thereby leading to higher interest and higher penalty with increased cost of litigation.





2. Savings on account of audit fee may not be there as it could result in litigation. This may lead to requirement to obtain internal pre-audit GST review to be performed or taxpayer may consider the periodical review to mitigate risks.
3. Confirmation on compliance would always be lacking for investors/ other interested stakeholders which otherwise was available by default through mandatory audit.
4. Missing out on value additions/ tax planning possible from auditor such as suggestions on exemptions, concessions, ITC, valuation, export benefits, better documentations etc.
5. With proposed change, onus is on the tax payer to self-certify the supplies declared in the return which was on the auditor earlier. Errors/ wrong disclosure could lead to higher demands under Section 74 with allegation of fraud/ suppression of facts/ information.

### **Professional opportunities**

In subsequent paragraphs, few service offering possibilities for professionals have been discussed wherein the value can be added to the clients by way of tax planning, better compliance and regular update on the changes for implementation.

#### **a) Periodical reviews**

Periodical reviews can include review of GST compliance at regular intervals, say, quarter or half year or immediately at the end of financial year. The reviews can be undertaken by the professionals to check the correctness of various aspects such as classification of goods or services, valuation of supplies, ITC claims made, fulfilment of conditions

related to export, refund claims etc. If there is a system of internal audit, their scope could include review of GST compliance as well.

The review can also include customised review of specific areas such as ITC, Valuation, exemptions eligibility including conditions fulfilment etc.

#### **b) Support in filing annual return**

Though the audit certification has been abolished, the requirement of filing annual return is continuing including self-certification of supplies made. It may so happen that the mistakes or errors in GST returns are identified after filing all monthly returns. Annual return gives us second opportunity to rectify such errors. Due care needs to be taken while filing annual return. The professionals can play a vital role in assisting the tax payers to file annual return with all necessary adjustments in sale turnover, purchases, input tax and output taxes.

#### **c) Complete compliance solution**

Many entities, especially the start ups are looking for professionals who can provide end to end solutions in indirect tax compliance as good portion of their time is being spent on GST compliance instead of worrying about business. Professionals can provide compliance support in filing GST returns, regular updates, clarification of day to day doubts, analyse the impact of changes on business and implement the suggestions including litigation and advisory support under one umbrella. This would save good amount of time for the tax payers.

#### **d) Virtual GST head**

We have all heard the concept of virtual CFOs. In line with this, the concept of virtual GST head can also be thought of wherein the overall responsibility of ensuring the GST compliance can be on the virtual GST head. Professionals who are with good knowledge in GST can consider this option which is going to save good amount of money to tax payers as well.

#### **e) Collaboration with other CA firms**

Many of the traditional firms may not be into GST practice. The experienced professionals can collaborate with firms to build capability for GST practice. The capability can be built by regular training to staff and professionals being part of the team to execute the assignments. The expert professional can also be part of assignments such as due diligence, statutory audits and internal audits to review GST compliance.

#### **f) Develop and offer technology**

The initiatives of government and the recent pandemic situation in the country has forced the many to hone their technology skills. Technology is making the compliance simple and cheap compared to traditional method. Many business entities have also realized this and moving towards technology. It is important that the professionals understand and be part of developing technology tools for compliance which would reduce the time and also cost the cost.

#### **g) Associate with other firms for litigation, refund and consultancy support**

Professionals having expert



knowledge in litigation services such as replies to department letters, reply to SCNs & appeals, representation services etc. can associate with firms who are not into litigation support but only into other GST practice. Support can be extended in areas of refund and consultancy areas as well.

**h) GST Certifications**

Apart from GSTR-9C certifications, there are various other provisions wherein the certification by chartered or cost accountant would be required. Filing of forms such as ITC-01, ITC-02 and ITC-03 requires certification by a chartered accountant. Similarly, Section 29 of CGST Act also requires certification for reversal/ payment of tax on stock lying at market price. Claim of refund also beyond Rs.2 lakh requires certification. ICAI's publication 'Guide to CA certificates in GST' can be a good reference guide with checklist and formats for certification.

**i) Standard operating procedure (SOP)**

SOP is a stepwise instruction to carry out routine processes to make sure that there is smooth

execution. GST being a relatively new, the business entities need to redesign their old SOPs. Regular updation of SOP would also be required as there would be regular amendments/ changes in the GST law. Professionals could assist in SOP designing for routine GST processes such as claim of ITC, refund application, filing of returns, preparation of MIS etc.

**j) Consultancy for ERP development**

Frequent changes in GST or adoption of ERPs by the entities create opportunities for professionals to guide on ERP customisation or developments for GST compliance. Professionals could go through various reports generated, contents of documents, process flow in ERP and suggest for improvisation or even development of processes or reports for complete GST compliance.

**k) Customized / general trainings**

Though discussed in the end, training is the best service which can be provided by the professionals in GST. There have been numerous amendments,

updates, caselaws, press releases in GST. Though access to information has become easy, understanding the impact or analysing the impact on particular business is not easy yet. Therefore, professionals could play a vital role in educating the staff or those in GST compliance with GST law and requirements. Apart of understanding of GST, the professional should have understanding of business law as well for this purpose.

**Conclusion**

Recent fraudulent acts wherein the professionals are also involved could have forced the government to take few harsh measures recently. However, steps like abolition of GST audit could only worsen the situation rather than improvement in compliance. It is time for professionals also be vigilant and honest in their practice to build trust. If explored there are lot of opportunities in GST practice. A successful practice is possible only when win-win situation is considered rather than thinking of only winning.

*Suggestions/ feedback can be shared at [mahadev@hiregange.com](mailto:mahadev@hiregange.com) for improvement.*

## OBITUARY



We deeply regret to inform  
sad demise of our Senior Member  
**CA. H.A.K. Rao**  
Past Regional Council Member &  
Central Council Member, ICAI.  
(Membership No. 002231) on 03.04.2021.



*May his soul attain Sadghati.*



# RECENT SIGNIFICANT JUDICIAL PRONOUNCEMENTS AND ADVANCE RULINGS UNDER GST & INDIRECT TAXES



CA. Madhur Harlalka, FCA, LLB

## **Supreme Court strikes down DRI notices, holds only 'the proper officer' has re-assessment/recovery powers u/s 28 of Customs Act:**

### **Canon India Pvt Ltd Vs Commissioner of Customs [TS-75-SC-2021-CUST]**

SC strikes down show-cause notice issued by Directorate of Revenue Intelligence (DRI) to leading MNC firms denying BCD exemption on import of 'Digital Still Image Video' cameras.

The import of the cameras was cleared by Customs Authorities after due verification of documents and held by them to be eligible for duty exemption vide Notification no. 15/2012. The DRI issued a notice after almost thirty months alleging that the clearance had been induced by wilful misstatement and suppression of facts, especially in relation to the maximum recording time of one video sequence.

SC bench headed by Chief Justice interprets Sec. 28(4) of Customs Act, rules the following:

- Only 'the proper officer' could issue such a notice, therefore construing the section so as to confer this power only on the same officer or his successor or any other officer who has been assigned the function of assessment
- Relying on a catena of case laws, Bench refers to use of word 'the' before the words 'proper officer',

holds that Parliament has employed the article 'the' not accidentally but with the intention to designate the proper officer who had assessed the goods at the time of clearance

- Holding the power to issue notice to recover duty u/s 28 as one akin to that of 're-assessment', CJI led Bench held that "Where one officer has exercised his powers of assessment, the power to order re-assessment must also be exercised by the same officer or his successor and not by another officer of another department though he is designated to be an officer of the same rank.
- SC thereby rules that in the instant batch of cases, the Additional Director General of DRI was not 'the proper officer' to exercise the powers of re-assessment, hence sets aside the initiation of recovery proceedings as without jurisdiction.

## **Supreme Court hold that Relays classifiable as 'Railways and Railways signalling equipment', applies sole or principal user test**

### **Westinghouse Saxby Farmer Ltd Vs Comm. of Central Excise, Calcutta [TS-74-SC-2021-EXC]**

SC sets aside CESTAT order classifying 'Relays' used as part of Railway signalling systems under sub-heading No.8536.90 relying on Note 2(f) of Section XVII in

Chapter 86 of the Central Excise Act containing the expressions "parts" and "parts and accessories";

It held the following:

- There is a "fundamental fallacy" in the reasoning of Authorities in applying Rule 3 (a) after finding that Relays are not classifiable under sub-heading 8608 by invoking Note 2(f) of Section XVII, and thus holds that overlooking the "sole or principal user test" ('suitability for use test' or 'the user test') indicated in Note 3 of the General Rules of Interpretation is not justified;

## **High Court: Mere telephonic conversation no substitute for personal hearing; Quashes ex-parte orders rejecting refund-claim:**

### **BA Continuum India Pvt. Ltd. vs. UOI & Ors [TS-87-HC(BOM)-2021-GST]**

Bombay HC sets aside Revenue's ex-parte orders rejecting assessee/petitioner's refund applications claiming unutilized ITC totalling Rs 9.58 Cr on grounds of violation of natural justice principle and proviso to Rule 92(3) of CGST Rules, 2017.

It held the following:

- In the case of a claim for refund where no time-limit is fixed vis-a-vis rejection of claim, when the law requires that no application for refund shall be rejected without giving an applicant

an opportunity of being heard, the same cannot be substituted by telephonic conversations and exchange of e-mails;

- The assessee claimed refund of ITC which was denied by Revenue on ex-parte basis after issuing notices on ground that assessee was an intermediary u/s 2(13) and since the place of supply is India, the supply of services provided by the assessee cannot be treated as 'export of services
- Against Revenue's claim that telephonic conversations can be construed to be an extension of hearing, elucidates that - (i) If an application for refund is to be rejected, the same can only be done after giving the applicant an opportunity of being heard, and (ii) The expression 'opportunity of being heard' is not an expression of empty formality but it is a part of the well-recognized principle of audi alteram partem which forms the fulcrum of natural justice and is central to fair procedure;
- Remands the matter to another competent officer for deciding the refund applications de novo after finding that the earlier Commissioner has already taken a view on merit and her view was adverse to the assessee

**High Court: Income/salary received as partner of firm not taxable; Quashes demand considering Revenue's admission**

**Amrish Rameshchandra Shah Vs Union of India and others [TS-77-HC-2021(BOM)-ST]**

Bombay HC sets-aside show cause-cum service tax demand notice issued

against CA (assessee / petitioner) based on difference in its ITR and Service Tax Return considering Revenue's own admission of non-taxability.

**High Court: Cannot mulct assessee for bonafide human error; Directs Department to allow amendment in GSTR-1:**

**Pentacle Plant Machineries Pvt. Ltd. Vs Office of the GST Council [TS-88-HC(MAD)-2021-GST]**

Madras HC allows assessee to correct a «human error» while filing GSTR-1 return, relies on its decision in Sun Dye Chem vs. Asst. Commr and holds the following:

- The petitioner should not be mulcted with any liability on account of the bonafide human error and the petitioner must be permitted to correct the same since the requisite statutory Forms (GSTR-2 & GSTR-1A) are yet to be notified
- The assessee while filling its GSTR-1 return, mentioned the GST number of the purchaser in Uttar Pradesh instead of the GST number of the purchaser in Andhra Pradesh and realized its mistake only when the recipient notified it of the rejection of the credit, seeking amendment of the return, and threatening legal action
- Had the statutory forms been notified, such error would have been captured in the GSTR-2 return, wherein the details of transactions contained in the GSTR-1A return would be auto-populated and any mismatch might be noted or the mismatch might have been noticed by the purchaser
- Directs Department to enable amendment to GSTR-1 with

all consequences thereto, within a period of eight weeks.

**AAR: Sanitizers used for 'care, not cure for COVID', not classifiable as 'Medicaments'**

**Wipro Enterprises Private Limited [TS-82-AAR(KAR)-2021-GST]**

Karnataka AAR classifies hand sanitizers under Heading 3808 under the Customs Tariff Act liable to tax at the rate of 9% under CGST and 9% under KGST against applicant's claim that hand sanitizers qualify as 'Medicament' under Chapter 3004,

It held the following:

- For any goods to be covered under HSN 3004, the said goods should be for "therapeutic use" or for "prophylactic use";
- An agent would be called a therapeutic agent only if it has a curative effect against a disease and since the product in question is not used for treatment of an already prevailing disease in a patient, the same cannot be said to have a therapeutic use
- The product in question, no doubt is used as an alternative to soap, it can't be said to have a prophylactic use in COVID Infection as the impugned produce is not specific to COVID-19 infection. The same cannot be compared with Polio drops or covaxin in preventing COVID-19 infection
- Referring to the covering Medicaments, and on perusing the meaning of disinfectant, that as per common parlance also, hand sanitizers are never classified as Medicaments





- Distinguishes applicant's reliance on SC ruling in Ciens Laboratories, it held that sanitizers are primarily used for care rather than cure for COVID-19 and are covered by Entry No. 87 of Schedule III of Notification No. 01/2017- Central Tax (Rate) dated June 28, 2017

**AAAR: Printing & supply of trade advertisement material a 'composite supply', not supply of goods; Affirms AAR:**

**Macro Media Digital Imaging Pvt. Ltd. [TS-97-AAAR(TN)-2021-GST]**

- Tamil Nadu AAAR has held that transaction of printing of content on PVC banners & supply of such printed trade advertisement is a 'composite supply' and not 'supply of goods', with 'supply of service of printing' being the 'principal supply'.
- It affirms AAR ruling wherein it was held that such service was categorically classified under SAC 998912, taxable at 18% from July 01, 2017 to October 13, 2017 and 12% thereafter as per Notification No.11/2017 CT(Rate) dated June 28, 2017.

- It refers to decision of Supreme Court in Anandam Viswanathan and Madras HC in Heritage Printers while explaining that "definition of 'Goods' remains the same in the Sales Tax provisions and the GST Law and therefore the ratio of the above decisions can be applied to the case at hand.

**AAR: Electricity charges not includible in 'value of supply' absent express clause in rent agreement:**

**Gujarat Narmada Valley Fertilizers [TS-1225-AAR(GUJ)-2020-GST]**

The applicant and Govt entered into a lease agreement whereby the former agreed to provide the building along with its infrastructure on rent but the Govt stopped paying GST on electricity and incidental charges on the basis that GST is not applicable in terms of Rule 33 of CGST Rules (*Pure agent concept*). However, the applicant contended that such charges were liable to be included for GST purposes.

Gujarat Authority for Advance Ruling (AAR) has held that:

- Electricity or incidental charges in addition to rent charged by landlord in absence of express clause in the

lease agreement are not includible in the value of supply. Electricity expenses incurred by the applicant/ lessor on behalf of the lessee (Govt) as per mutual agreement would be in the capacity of pure agent.

- The various clauses of the contract whereby that the entire tone and tenor of the contract is that it is the lessee that is liable to pay for electricity and other incidental charge such as AC charges, light and water used etc.
- The AAR also deduced from the agreement that the lessee was to pay or incur incidental charges directly to the electricity company but due to lack of infrastructure and based on silent agreement between the lessor and lessee, the lessor collects and pays the charges to the electricity company.
- However, the AAR has ruled that this would apply only to the agreement under consideration and not to different set of circumstances.

*The author can be contacted at madhur@progrowthadvisers.com*

## Career Counselling

**Bengaluru Branch of SIRC of ICAI is inviting applications for Career Counsellor's to promote CA course in Schools and Colleges. Branch is offering Rs. 2000/- per career counseling session. For outstation career counseling session conveyance also arranged by the Branch. Kindly send your details to blrstudentevents@icai.org**

## FAQ'S ON LEGAL ISSUES IN SEARCH – PART I

CA. Prashanth G S



1. **Whether search u/s 132 can be authorised based on mere intimation by the CBI to the IT authorities about recovery of cash from the assessee? Whether such intimation constitutes information within the meaning of section 132(1) of the Income Tax Act, 1961?**

To invoke this section, there has to be a rational connection between the information or material and the belief about undisclosed income. Therefore, if such information exists, the information can constitute information within the meaning of section 132(1) of the Income Tax Act, 1961. The material which can be regarded as information must exist on the file of the authorizing officer on the basis of which he can have reason to believe that action under section 132 is called for.

- **Ajit Jain vs. UOI, 260 ITR 80 (SC)**
2. **Whether 'reason to suspect' in sub-sections (1A) and (4A) of section 132 is subject to satisfaction of primary test of 'reason to believe' under section 132(1)?**

The 'reason to suspect' under sub-s (1A) and (4A) is subject to the satisfaction of the primary test of 'reason to believe' under sub-s (1).

The words "reason to believe" mean a belief and existence of reasons for that belief, which must be in good faith and not based on suspicion. The belief should be based on information in the possession of the authorising authority. This satisfaction has to be recorded in writing.

- **DGIT vs. Spacewood Furnitures Pvt Ltd, 374 ITR 595 (SC)**
  - **D S (India) Jewelmart P. Ltd vs. UOI, 387 ITR 593 (All)**
3. **Whether search under section 132 of the Act can be ordered on the basis of a transaction that is recorded in the books of account?**

Search cannot be ordered on the basis of a transaction that is recorded in the books of account because the disclosure of the transaction would take it out of the scope of provisions of section 132. Warrant of authorisation issued under section 132 is subject to the conditions prescribed under sub-section (1) of section 132. One of the conditions is that there is no response to a summon or notice under section 142(1), but where no such notice had been issued, there is no justification for issue of authorisation of search in respect of this condition.

- **Laljibhai Kanjibhai Mandalia v. Pr. CIT (Inv.), 416 ITR 365 (Guj)**

4. **Whether the Court can examine that the material in the possession of the income tax authorities is adequate to form reason to believe?**

The Commissioner is the best judge for drawing an inference from the information available to/with him. Merely because the name of one enterprise was mentioned wrongly or because it is believed that the information may be exaggerated or it might be prompted by rumour or gossip, his decision cannot be challenged as long as he has applied his mind to the information and formed an opinion without mala fides, bias or extraneous or irrelevant considerations. In a case where the search was authorised on the basis of two newspaper reports and further discreet enquiries were made on the spot, besides information showing receipts by way of slips rather than cash memos indicating large scale cash transactions, the jurisdiction was upheld and the writ petition filed by the assessee was dismissed. The Court would not examine whether the material processed is adequate or sufficient to form an opinion.

- **DDIT(Inv) v. Mahesh Kumar Agarwal, 262 ITR 338 (Cal)**



**5. Whether search can be authorised in case of an assessee whose key to locker was found during search of a group but no credible information leading to reasonable belief that assessee is connected to group or the locker contained undisclosed income?**

Firstly, the jurisdictional pre-condition justifying the invocation of the power of search under section 132(1) of the Income-tax Act, 1961 against the assessee should be fulfilled. The information needed to trigger the search action against the assessee has to be such that it shows that assessee is linked in some manner to the business or other activities of the group in respect of which the search was conducted. Secondly, such information should have nexus to the belief that could have been reasonably formed that the assessee is in possession of any money, jewellery or valuables representing his income which had not been or would not have been disclosed. No search warrant can be issued in the absence of any credible information that will lead to the reasonable belief that the assessee is in the possession of money, jewellery or valuable articles which constitutes undisclosed income of the assessee. The mere fact that the key to the locker of the assessee is found during the search would not constitute "information" which leads to the reasonable belief that the locker would contain jewellery, or other valuable articles which the assessee would not have disclosed in her returns. There had to be something more. In the event of the Department not

treating the assessee as a part of the group in respect of which the search was conducted, there is no basis in proceeding to issue a search authorisation in the name of the assessee because locker key is found during the search.

- **Ameeta Mehra vs. ADIT, 395 ITR 185 (Del)**

**6. Whether the prohibitory orders under section 132(3) in respect of bank accounts of the assessee can be issued even though there exists no reason to conclude that undisclosed income of the assessee has been parked in the bank accounts?**

A prohibitory order under section 132(3) must be supported by reasons. If the Revenue has not recorded any reason to come to the conclusion before issuance of the prohibitory orders that any deposit/ transaction in the bank accounts in question has not been passed through regular books of account and/or undisclosed income of the assessee (wholly or partly) has been parked in the bank accounts. The issuance of the prohibitory orders under section 132(3) in respect of current bank accounts, savings bank accounts, cash credit accounts, loan accounts, overdraft accounts, recurring deposit accounts, personal accounts and any other type of accounts of the petitioners is not valid.

- **Maa Vaishnavi Sponge Ltd vs. DGIT (Inv), 339 ITR 413 (Ori)**

**7. Whether the warrant of authorisation need to be issued only with reference to one single person?**

There is no prohibition against issuance of common warrant of authorisation when the competent authority has reason to believe that a number of persons were involved in interconnected transactions as reflected from the prima facie material available with the competent authority.

- **Madhupuri Corporation vs. Prabhat Jha, DDIT (Inv), 256 ITR 498 (Guj)**

- **Jose Cyriac vs. CIT, 336 ITR 241 (Ker)**

**8. Whether warrant can be issued in respect of a person mentioning locations that may not be his residence or business premises?**

On a bare reading of Rule 112 of the Income-tax Rules, 1962 as a whole, there is nothing therein to indicate that search is location-specific. The warrant of authorisation is person-specific and states the places where search is required to be conducted qua such person. Such search may be at the office premises, residential premises or even at the premises of a third person, depending on where the competent authority has reason to believe that books of account, other documents, money, bullion, jewellery or other valuable article or thing are kept.

- **Zinzuwadia and Sons v. Dy. CIT, 419 ITR 169 (Guj)**

**9. Whether more than one officer can be authorised to conduct search under section 132?**

A search warrant does not become invalid merely because the warrant



of authorisation authorises more than one officer for search.

- **K. V. Padmanabhan v. Asst. CIT, 412 ITR 55 (Ker)**

**10. Whether reasons for authorising search under section 132 of the Act are to be communicated to the assessee?**

Though the reasons need not be communicated, it may have to be made available to the Court, when the validity of authorization of search is challenged in a court of law. If the authorization based on definite information from Principal Director of Investigation, on which discreet verification was made and the search was authorized only after examining the matter minutely, then, such a search was valid in law. It was found to be not a case of authorization made either "hurriedly or perfunctorily". It was, therefore, held that there was no reason for the High Court to interfere. While these reasons for satisfaction must be shared with the writ court, such reasons, even at that stage, need not be shared with the assessee.

- **Adarsh Credit Co-operative Society Ltd. v. Jt. DIT (Inv.), 414 ITR 434 (Guj)** [Special leave against this decision was dismissed by the Supreme Court [2019] 413 ITR (St.) 322 (SC)]

**11. Whether the warrant can be issued in the name of a assessee who is deceased or no longer exists?**

Warrant in the name of a dead person is invalid. Warrant of authorisation and panchnama in the name of transferor company

after it ceased to exist renders all the proceedings void ab initio.

- **PCIT vs. Maruti Suzuki India Ltd., 416 ITR 613 (SC)**

- **CIT vs. Rakesh Kumar, Mukesh Kumar L/H of Late Mohar Singh, 313 ITR 305 (P&H)**

**12. Is it necessary to record a statement under section 132(4) of the Act when no incriminating materials are found during the search?**

Where no incriminating materials were found, there is no occasion for recording any statement in such cases. Further, merely because a statement is made by the assessee, it should not be taken as sacrosanct. The burden is on the Assessing Officer to prove that the admitted income is really the income of the assessee where such statement is retracted.

- **CIT v. Naresh Kumar Agarwal, 369 ITR 171 (T & AP)**

**13. Whether statement u/s 132(4) can be recorded after search?**

Section 132(4) of the Act empowers the search officer to record a statement from the persons searched or any one present in the premises. But the statement is one which has to be recorded during the course of search. A declaration made after the search cannot be treated as the one recorded under section 132(4); such declaration has no evidentiary value.

- **CIT v. Shankarlal Bhagwatiprasad Jalan, 407 ITR 152 (Bom)**

**14. Whether the addition can be made merely on the basis of**

**statement recorded under section 132(4) of the Act?**

The statement recorded under section 132(4) has evidentiary value. But where the assessee tries to retract from the same on the ground that he had erroneously conceded a larger addition to buy peace and avoid litigation, while the concealed income was really lesser amount, it is for him to establish such lesser income.

The Supreme Court, in **Pullangode Rubber Produce Co. Ltd. v. State of Kerala, 91 ITR 18 (SC)**, had pointed out that an admission is an extremely important piece of evidence, though it cannot be conclusive.

However, if the admission is voluntarily made without anything to suggest a contrary inference with reference to seized materials, which were supplied to the assessee, the subsequent retraction by the assessee is invalid.

- **Bhagirath Aggarwal v. CIT, 351 ITR 143 (Delhi)**

**15. Whether addition can be made based on the statement of a third person?**

Where addition is made on the basis of a statement of a third person without giving the assessee an opportunity to cross-examine the person who had given the statement, the jurisdiction fails as it amounts to violation of the principles of natural justice.

Not allowing the assessee to cross-examine the witnesses though the statements of those witnesses are made as the basis of the assessment



order is a serious flaw which makes the order null in as much as it amounts to violation of principles of natural justice because of which the assessee is adversely affected.

- **Andaman Timber Industries vs. CCE, 127 DTR 241 (SC)**
- **M. Pirai Choodi vs ITO, 302 ITR 40 (Mad)**

**16. Whether the articles or things found during the search can justify action under section 132, although no information/materials/ evidence was in the possession of the department prior to the search?**

Search and seizure are powers which require exercise of caution and care, in strict compliance with the prescribed procedure. When the exercise of such power is challenged, what is required to be shown by the authority issuing the warrant of authorisation is the existence of materials to justify the belief as stipulated under section 132 of the Act. Search cannot be justified with reference to the fact that certain materials useful to the department had been discovered during search. That would be putting the cart before the horse. The factual position prevailing at the time, when the authorisation was signed alone is material. A fishing enquiry does not fall within the scope of such power, since such power, if authorised will be permitting unbridled and arbitrary powers to the income-tax authorities to harass citizens.

- **Suresh Chand Agarwal v. DGIT, 269 ITR 22 (All)**

**17. When a statement u/s 132(4) is not formally retracted, but the return is filed without including the admitted income, can the original statement can still be relied upon?**

Where in the return filed subsequent to admission of income, if such admitted income is not offered to tax it amounts to deemed retraction. However, the department can rely upon original statement unless the assessee can demonstrate with evidence that the admission was not proper.

**18. Whether the statement made u/s 132(4) at odd hours can be considered as voluntary statement?**

Statements taken during search, wherein assessee admits concealment, but usually retract the same on the ground that they are recorded under compulsion. It is true that such statements taken under compulsion can be retracted. But an odd reason for retraction that the statement was recorded at midnight, was accepted by the High Court in **Kailashben Bold Manharlal Chokshi v. CIT, 328 ITR 411 (Guj)**, where it was found that "it was too much to give any credit to the statement recorded on such odd hours" in the view that the deponent would not be in full command of his faculties. The decision was rendered in the context of explanation for cash and jewellery found during search, but later explained with further evidence given for the same. It was in this context that the statement recorded was found to be not

binding. Probably the decision could be considered more in the light of the fact that the assessee produced evidence contrary to its recorded statement.

**19. How ownership of assets found during search can be decided when such assets are under the control of more than one person?**

Where a search reveals cash or other assets, it is presumed to belong to the person in possession and control of the premises. It is not unusual that it may be under the joint control of more than one person. In such a case, the entire undisclosed income, if any, relating to the assets found, cannot be laid at the door of both or either of them without considering the probabilities as to whom the income may relate. This was the issue considered in a case under the Prevention of Corruption Act, but the decision itself was the fallout of income-tax treatment in **District Superintendent of Police, Chennai v. K. Inbasagaran, 282 ITR 435 (SC)**. The assessee was a public servant with his wife in business. The search by the Income-tax Department disclosed moneys disowned by the husband, while the wife admitted the same as her undisclosed income and paid tax thereon. The Supreme Court held that since the husband had disowned the assets and the wife had substantiated the same as her own with some corroborating evidence and the entire money was also assessed in the hands of the wife by the Income-tax Department, the husband could not be found guilty

under the Prevention of Corruption Act, 1988. The law that the burden of proof lies on the prosecution is also another factor that prevailed. For income-tax purposes, the probabilities of ownership on the basis of available facts should decide the issue of ownership and tax liability thereon.

**20. Whether the Tribunal is empowered to look into the validity of search proceedings?**

The Karnataka High Court in the celebrated judgement of **C Ramaiah**

**Reddy vs. ACIT, 339 ITR 210** held that the appellate authorities can look into all the facets of search including validity thereon. However, due to insertion of explanation after 4<sup>th</sup> proviso to section 132(1) vide Finance Act, 2017 the reason to believe, as recorded by the income-tax authority under this sub-section, shall not be disclosed to any person or any authority or the Appellate Tribunal. The constitutional validity of this amendment has been challenged before the Karnataka High Court and is pending adjudication.

**Conclusion:**

An attempt has been made by the author in order to bring the basic nuances of the provisions of section 132 of the Income Tax Act, 1961. Importantly, the judicial pronouncements indicated is with a view to bring out conceptual understanding to the reader. The author has attempted to elicit thoughts of the reader under different circumstances.

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## Congratulations



**CA. I.S. Prasad**

Sr. Vice President - FKCCI

on receiving Honorary Doctorate  
on 5<sup>th</sup> March, 2021 from Tumkur University  
in its 14<sup>th</sup> Convocation held at Tumkur.

*Bengaluru Branch congratulates and wish him  
all the very best in his future endeavours.*







## "PARIVARTHANA" - Virtual CPE Meeting

# Comprehensive Workshop on Transformation from CA to CFO

Organised by **Bengaluru Branch of SIRC of ICAI**

from **Thursday** to **Saturday, 8<sup>th</sup>, 9<sup>th</sup>, 10<sup>th</sup>, 15<sup>th</sup> & 17<sup>th</sup> April 2021**

Time : **5.00 pm to 8.00 pm**

**18** hrs  
**CPE**  
(3 hrs. & 6 hrs.  
Per Day)

DATE & DAY	TOPICS	SPEAKERS	VIRTUAL TIME	STRUCTURED CPE HOURS
<b>Day - 1</b> <b>08.04.2021</b> <b>Thursday</b>	<b>INAUGURATION</b> by the <b>Chief Guest</b> <b>CA. Prasanna Kumar D</b> <i>Central Council Member - ICAI</i> 1. Qualities and Challenges of CFOs 2. Common Challenges on the way to be a CFO	<b>CA. Suresh C Senapaty</b> <b>CA. Ajay Jindal</b>	<b>5 pm to 6 pm</b> <b>6 pm to 8 pm</b>	<b>3 hrs.</b>
<b>Day - 2</b> <b>09.04.2021</b> <b>Friday</b>	1. Contract negotiation and deal making, Role of CFO 2. Managing Finances for Growth, Role of CFO 3. CFO, the Right hand to CEO	<b>CA. Balasubramanya R</b> <b>CA. Gaurav Agarwal</b> <b>CA. Mahesh Iyer</b>	<b>5 pm to 6 pm</b> <b>6 pm to 7 pm</b> <b>7 pm to 8 pm</b>	<b>3 hrs.</b>
<b>Day - 3</b> <b>10.04.2021</b> <b>Saturday</b>	1. CFO and Information Technology & Systems, Controls, Reporting and Board Room dynamics 2. Fund Raising and M & A – Role of CFO	<b>CA. Jagannathan C N</b> <b>CA. Deepak Gupta</b>	<b>5 pm to 7 pm</b> <b>7 pm to 8 pm</b>	<b>3 hrs.</b>
<b>Day - 4</b> <b>15.04.2021</b> <b>Thursday</b>	1. Strategy, Business modelling and growth – Role of CFO 2. Role of CFOs in Global Business	<b>CA. Venkatesh Bhat</b> <b>CA. Sathiya Padmanabhan</b>	<b>5 pm to 7 pm</b> <b>7 pm to 8 pm</b>	<b>3 hrs.</b>

**Note :** As per HO Guidelines only Bengaluru Branch members can avail CPE.  
Maximum 1400 members registration is allowed on first come first serve basis.

**"PARIVARTHANA"**

# One Day Comprehensive Workshop on **Transformation from CA to CFO** (Virtual & Physical)

Organised by **Bengaluru Branch of SIRC of ICAI**

Venue : **Taj Vivanta**, 275, Tumkur Rd,  
Yeshwanthpur Industrial Area, Phase 1, Yeswanthpur, Bengaluru, Karnataka 560022

on **17<sup>th</sup> April 2021** | Time : **9.30 am to 6.00 pm**

**6** hrs  
**CPE**

TIMINGS	TOPICS	SPEAKERS
9.30 am – 10.00 am	<b>INAUGURATION by the Distinguished Personality</b>	
10.00 am – 11.30 am	Corporate Governance and Compliance Management – Role of CFO	<b>CA. Venkat K Narayana*</b>
11.30 am – 12.00 noon	<b>TEA BREAK</b>	
12.00 pm – 1.30 pm	Investor relations and CFO	<b>CA. Pramod Gupta</b>
1.30 pm – 2.30 pm	<b>LUNCH BREAK</b>	
2.30 pm – 4.00 pm	Auditors, Audit and CFO	<b>CA. Venkatesh Bhat</b>
4.00 pm – 4.30 pm	<b>TEA BREAK</b>	
4.30 pm – 6.00 pm	<b>Panel Discussion</b> on Common challenges on the way to be a CFO	MODERATOR : <b>CA. Balasubramanya R</b> PANELISTS : <b>CA. Venkatesh Bhat</b> <b>CA. Kamini Shah</b> <b>CA. Aweek Sinha</b>

**CA. B.T. Shetty**  
*Chairman*

**CA. Bhat Shivaram Shankar**  
*Co-ordinator*  
*Past Chairman*

**CA. Divya S**  
*Secretary*

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# Workshop on RERA

(VIRTUAL & PHYSICAL)

Organised by **Bengaluru Branch of SIRC of ICAI**

from **Monday to Saturday, 19<sup>th</sup> April 2021 to 24<sup>th</sup> April 2021**

Time: **Virtual - 4.00 pm to 7.00 pm,**

**Physical & Virtual - 9.30 am to 6.00 pm**

**18** hrs  
**CPE**  
(3 hrs. & 6 hrs.)

DATE & DAY	TOPICS	SPEAKERS	TIME	STRUCTURED CPE HOURS
<b>Day - 1</b> <b>19-4-2021</b> <b>Monday</b>	<b>INAUGURATION by the Distinguished Personality</b> 1. Background, Journey, Objects - RERA 2. Overview of RERA Act, Rules, Regulations 3. Implementation of RERA – Score board at glance 4. Important Stakeholders under RERA 5. Important Definitions under RERA Act, Rules <b>1. Requirement of registration of Projects under RERA</b> a. Provisions of RERA b. Projects that require registration c. Process of Registration under RERA d. Critical aspects to be considered while filing the applications for grant of Registration. e. Impact and consequences of failure to consider the critical aspects. f. Best practices to be followed.	<b>CA. Ramesh S Prabhu</b> <i>Mumbai</i>  <b>CA. Vinay Thyagaraj</b>  & <b>Adv. E. Suhail Ahmed</b>	<b>Virtual</b> <b>4 Pm to 7 Pm</b>	<b>3 hrs.</b>
<b>Day - 2</b> <b>20-4-2021</b> <b>Tuesday</b>	1. Promoters and their obligations under RERA 2. Important Compliances under RERA 3. CA Certificates under RERA	<b>CA Sunil Naik,</b> <i>Mumbai</i> & <b>CA. Vinay Thyagaraj</b>	<b>Virtual</b> <b>4 Pm to 7 Pm</b>	<b>3 hrs.</b>

DATE & DAY	TOPICS	SPEAKERS	TIME	STRUCTURED CPE HOURS
	4. Financial Management under RERA (70% / 30%) a. Provisions under RERA and projects that mandates financial management. b. Maintenance of records, details Calculation, of withdrawal of funds from project designated bank account c. Opening, operation of project specific designated Bank Account 5. Periodical Compliances a. First time update / Post Registration update b. Quarterly updates c. Audit of Annual Accounts 6. Role of Professionals and Opportunities			
<b>Day - 3</b> <b>21-4-2021</b> <b>Wednesday</b>	1. Role of Professionals – Architect, Engineer and Certification 2. Advertisement, Marketing under RERA. a. Provisions under the Act, Rules b. Best Practices to be followed. c. Various guidance and circulars issued by RERA Authorities. d. Important judicial pronouncements	<b>Ms. Poornima</b> <i>Civil Engineer</i> <i>Bengaluru</i>  <b>Adv. CA. Nipun Singhvi</b>	<b>Virtual</b> <b>4 Pm to 5 Pm</b> <b>5 Pm to 7 Pm</b>	<b>3 hrs.</b>
<b>Day - 4</b> <b>23-4-2021</b> <b>Friday</b>	a. Modification / Changes to the Registration Application b. Practical Approach and decided Case Laws 1. Filing of Complaints before RERA and few decided cases under different sections. 2. Filing first and second Appeals and decided cases	<b>CA. Vinay Thyagaraj</b> <b>&amp;</b> <b>Adv. E. Suhail Ahmed</b>  <b>Adv. Sanjay Krishna</b>  <b>Adv. Jasleen Kaur</b>	<b>Virtual</b> <b>4 Pm to 5 Pm</b>  <b>5 Pm to 7 Pm</b>	<b>3 hrs.</b>

**Note :**

1. No Session on Thursday, 22.04.2021
2. As per HO Guidelines only Bengaluru Branch members can avail CPE. Maximum 1400 members registration is allowed on first cum first serve basis.





# One Day Workshop on **RERA** (PHYSICAL)

Day – 5

Organised by **Bengaluru Branch of SIRC of ICAI**

On **Saturday, 24<sup>th</sup> April 2021**

Venue: **Star Hotel** (To be finalized)

Time: **9.30 am to 6.00 pm**

**6** hrs  
**CPE**

TIMINGS	TOPICS	SPEAKERS
9.30 am – 10.00 am	<b>INAUGURATION by the Distinguished Personality</b>	
10.00 am – 11.30 am	Change in (Real Estate) Business practices post RERA – big picture	<b>CA. Vinay Thyagaraj</b>
11.30 am – 12.00 noon	<b>TEA BREAK</b>	
12.00 pm – 1.30 pm	Important and Critical points (Legal, Taxation and Financial) to be considered in Joint / Development Agreement	<b>Adv. E. Suhail Ahmed</b>
1.30 pm – 2.30 pm	<b>LUNCH BREAK</b>	
2.30 pm – 4.00 pm	<b>Panel Discussion on :</b> 1. RERA Authority Representative 2. Industry representatives 3. CREDIA / NAREDCO representatives 4. CA's Engineer, Architects, Legal professionals	<b>PANELISTS AND MODERATOR - Speakers of the session along with RERA Officials and Industry representatives.</b>
4.00 pm – 4.30 pm	<b>TEA BREAK</b>	
4.30 pm – 6.00 pm	Contd. Panel Discussion and Practical Questions & Answers	

**CA. B.T. Shetty**

*Chairman*

*Bengaluru Branch of SIRC of ICAI*

**CA. VINAY T**

*Co-ordinator*

**CA. Divya S**

*Secretary*

*Bengaluru Branch of SIRC of ICAI*

**Online Registration open**

DELEGATE FEES :		
<b>4 Days Virtual</b>	<b>Members</b>	<b>Rs. 800/- Plus GST</b>
	<b>Non Members</b>	<b>Rs. 1,600/- Plus GST</b>
<b>Physical (Day – 5) Plus Virtual – 4 days</b>	<b>Members</b>	<b>Rs.2,000/- Plus GST</b>
	<b>Non Members</b>	<b>Rs.4,000/- Plus GST</b>

**Online Registration Visit: [www.bangaloreicai.org](http://www.bangaloreicai.org)**

Mode of Payment: Online / Cash / Cheque in favour of "**Bangalore Branch of SIRC of ICAI**", payable at Bengaluru

Please register at [www.bangaloreicai.org](http://www.bangaloreicai.org), LL : 080 4394 4858

# Workshop on Revisit Income Tax, Act 1961

**(PHYSICAL CUM VIRTUAL)**

from **Thursday to Saturday, 29<sup>th</sup> April to 5<sup>th</sup> June 2021**

Time : **Virtual : 4.00 pm to 7.00 pm**

**Physical : 10.00 am to 6.00 pm**

**72<sup>hrs</sup>  
CPE**  
(3 hrs. & 6 hrs.)

Venue : **Virtual - Webex**

**Physical : S. Narayanan Auditorium, Vasanthnagar Branch Premises, Bengaluru**

## MODULE - 1

DAY & DATE	TIME	TOPICS	SPEAKERS
<b>Day - 1 Thursday 29.04.2021 PHYSICAL</b>	3.00 pm to 4.00 pm	<b>INAUGURATION by the Distinguished Personality</b>	
	4.00 pm to 6.00 pm	Income Tax Law as Applicable from 01.04.2021	<b>CA. Cotha S. Srinivas</b> <i>Past Chairman - SIRC of ICAI</i>
	6.00 pm to 7.00 pm	Sec. 4, 5 & 6 of IT Act	<b>CA. Narendra J Jain</b>
<b>Day - 2 Friday 30.04.2021 VIRTUAL</b>	4.00 pm to 6.00 pm	Sec. 9 of IT Act	<b>CA. Rutvik Sanghvi</b> <i>Mumbai</i>
	6.00 pm to 7.00 pm	Sec. 9 of IT Act	<b>CA. Ganesh Rajgopalan</b> <i>Mumbai</i>
<b>Day - 3 Saturday 01.05.2021 PHYSICAL</b>	10.00 am to 11.30 am	Important Exemptions U/s. 10	<b>CA. Sandeep Chalapathy</b>
	11.30am to 12.00 noon	<b>Tea Break</b>	
	12.00 pm to 1.30 pm	Important Exemptions U/s. 10	<b>CA. Sandeep Chalapathy</b>
	1.30 pm to 2.30 pm	<b>Lunch Break</b>	
	2.30 pm to 4.00 pm	Trusts – Registration and Exemption Provisions	<b>CA. Bharadwaj S</b>
	4.00 pm to 4.30 pm	<b>Tea Break</b>	
	4.30 pm to 6.00 pm	Trusts – Taxability Provisions including Accreted Income	<b>CA. Bharadwaj S</b>



## MODULE - 2

DAY & DATE	TIME	TOPICS	SPEAKERS
<b>Day - 1</b> <b>Thursday</b> <b>06.05.2021</b> <b>VIRTUAL</b>	4.00 pm to 6.00 pm	Sec. 15 to 17 of IT Act	<b>CA. Zain Ahmed</b>
	6.00 pm to 7.00 pm	Tax Planning & Important Case Laws	<b>CA. Nitish Ranjan</b>
<b>Day - 2</b> <b>Friday</b> <b>07.05.2021</b> <b>VIRTUAL</b>	4.00 pm to 6.00 pm	Sec. 22 to 27 of IT Act	<b>CA. Rani N. R</b>
	6.00 pm to 7.00 pm	Tax Planning & Important Case Laws	<b>CA. Omar Abdullah</b>
<b>Day - 3</b> <b>Saturday</b> <b>08.05.2021</b> <b>PHYSICAL</b>	10.00 am to 11.30 am	Deductions under the head Income from Business or Profession	<b>CA. Vipul Kamath</b>
	11.30am to 12.00 noon	<b>Tea Break</b>	
	12.00 pm to 1.30 pm	Disallowances under the head Income from Business or Profession	<b>CA. Krishna Tata</b>
	1.30 pm to 2.30 pm	<b>Lunch Break</b>	
	2.30 pm to 4.00 pm	Presumptive Taxation under the head Income from Business or Profession	<b>CA. T. G. Suresh</b> <i>Chennai</i>
	4.00 pm to 4.30 pm	<b>Tea Break</b>	
	4.30 pm to 6.00 pm	Other Provisions under the head Income from Business or Profession	<b>CA. Kinjal Bhuta</b> <i>Mumbai</i>

## MODULE - 3

DAY & DATE	TIME	TOPICS	SPEAKERS
<b>Day - 1</b> <b>Thursday</b> <b>13.05.2021</b> <b>VIRTUAL</b>	4.00 pm to 6.00 pm	Tax Planning under the head Income from Business or Profession	<b>CA. Karthik Badiani</b> <i>Mumbai</i>
	6.00 pm to 7.00 pm	Important Case Laws under the head Income from Business or Profession	<b>CA. Vishnu Bagri</b>
<b>Day - 2</b> <b>Friday</b> <b>14.05.2021</b> <b>VIRTUAL</b>	4.00 pm to 6.00 pm	Capital Asset and Transfer under the head Capital Gains	<b>CA. Shweta Ajmera</b>
	6.00 pm to 7.00 pm	Chargeability under the head Capital Gains	<b>CA. Rashmin Sanghvi</b> <i>Mumbai</i>
<b>Day - 3</b> <b>Saturday</b> <b>15.05.2021</b> <b>PHYSICAL</b>	10.00 am to 11.30 am	Computation under the head Capital Gains	<b>CA. Ganapathlal Kawad</b>
	11.30am to 12.00 noon	<b>Tea Break</b>	
	12.00 pm to 1.30 pm	Exemptions under the head Capital Gains	<b>CA. V. Ramanath</b> <i>Coimbatore</i>
	1.30 pm to 2.30 pm	<b>Lunch Break</b>	
	2.30 pm to 4.00 pm	Tax Planning under the head Capital Gains	<b>CA. Amit Raj A N</b>
	4.00 pm to 4.30 pm	<b>Tea Break</b>	
	4.30 pm to 6.00 pm	Important Case Laws under the head Capital Gains	<b>CA. Ashok Raghavan</b>

### MODULE - 4

DAY & DATE	TIME	TOPICS	SPEAKERS
<b>Day - 1</b> <b>Thursday</b> <b>20.05.2021</b> <b>VIRTUAL</b>	4.00 pm to 6.00 pm	Income from Other Sources – Sec 56 to 59	<b>CA. Vaishaka Bhat</b>
	6.00 pm to 7.00 pm	Clubbing Provisions & Set-off and Carry forward of Losses	<b>CA. Navneet S.B</b>
<b>Day - 2</b> <b>Friday</b> <b>21.05.2021</b> <b>VIRTUAL</b>	4.00 pm to 6.00 pm	Aggregation of Income	<b>CA. Siddesh Gaddi</b>
	6.00 pm to 7.00 pm	Important Deductions under Chapter VI A	<b>CA. Chandrashekhar Shetty</b>
<b>Day - 3</b> <b>Saturday</b> <b>22.05.2021</b> <b>PHYSICAL</b>	10.00 am to 11.30 am	Deductions in respect of certain Incomes	<b>CA. Vinay Kumar F Jain</b>
	11.30am to 12.00 noon	<b>Tea Break</b>	
	12.00 pm to 1.30 pm	Deductions in respect of certain Incomes	<b>CA. Vinay Kumar F Jain</b>
	1.30 pm to 2.30 pm	<b>Lunch Break</b>	
	2.30 pm to 4.00 pm	Rebate & Relief under the Income Tax Act	<b>CA. Vijay Raja</b>
	4.00 pm to 4.30 pm	<b>Tea Break</b>	
	4.30 pm to 6.00 pm	Double Taxation Relief under the Income Tax Act	<b>CA. Sudarshan</b> <i>Chennai</i>

### MODULE - 5

DAY & DATE	TIME	TOPICS	SPEAKERS
<b>Day - 1</b> <b>Thursday</b> <b>27.05.2021</b> <b>VIRTUAL</b>	4.00 pm to 6.00 pm	Important provisions under Special Rate of Taxes – Chapter XII	<b>CA. Prashanth K. L</b>
	6.00 pm to 7.00 pm	Important provisions under Special Rate of Taxes – Chapter XII	<b>CA. Siddanna Biradar</b>
<b>Day - 2</b> <b>Friday</b> <b>28.05.2021</b> <b>VIRTUAL</b>	4.00 pm to 6.00 pm	Tax Liability in Special Cases – HUF, Firms, Trust, Legal Heirs, Executors Agents	<b>Dr. CA. Pharguna Kumar</b> <i>Tirupathi</i>
	6.00 pm to 7.00 pm	Advance Tax and TCS Provisions	<b>CA. Nischal R B</b>
<b>Day - 3</b> <b>Saturday</b> <b>29.05.2021</b> <b>PHYSICAL</b>	10.00 am to 11.30 am	Important TDS Provisions	<b>CA. D.R. Venkatesh</b>
	11.30am to 12.00 noon	<b>Tea Break</b>	
	12.00 pm to 1.30 pm	Important TDS Provisions	<b>CA. D.R. Venkatesh</b>
	1.30 pm to 2.30 pm	<b>Lunch Break</b>	
	2.30 pm to 4.00 pm	Interest Provisions under the Income Tax Act	<b>CA. Priya Kothari</b>
	4.00 pm to 4.30 pm	<b>Tea Break</b>	
	4.30 pm to 6.00 pm	Fee Provisions under the Income Tax Act	<b>CA. Priya Kothari</b>





## MODULE - 6

DAY & DATE	TIME	TOPICS	SPEAKERS
<b>Day - 1</b> <b>Thursday</b> <b>03.06.2021</b> <b>VIRTUAL</b>	4.00 pm to 6.00 pm	Search & Seizure Provisions	<b>CA. Prashanth G S</b>
	6.00 pm to 7.00 pm	Income Escaping Assessment	<b>CA. Sachin Kumar B P</b>
<b>Day - 2</b> <b>Friday</b> <b>04.06.2021</b> <b>VIRTUAL</b>	4.00 pm to 6.00 pm	Faceless Assessments & Appeals	<b>CA. Kapil Goel</b> <i>New Delhi</i>
	6.00 pm to 7.00 pm	Chapter XX-B of Income Tax Act	<b>CA. Deepak Chopra</b>
<b>Day - 3</b> <b>Saturday</b> <b>05.07.2021</b> <b>PHYSICAL</b>	10.00 am to 11.30 am	Important Penalty & Prosecution Provisions	<b>CA. Naveen Khariwal G</b>
	11.30am to 12.00 noon	<b>Tea Break</b>	
	12.00 pm to 1.30 pm	Sec. 263, 264, Tax Payers Rights / Charter, Sec. 288B, etc.	<b>CA. Vivek Davanam</b>
	1.30 pm to 2.30 pm	<b>Lunch Break</b>	
	2.30 pm to 4.00 pm	Brain Trust Session	<i>To be finalized</i>
	4.00 pm to 4.30 pm	<b>Tea Break</b>	
	4.30 pm to 6.00 pm	Brain Trust Session & Valedictory	<i>To be finalized</i>

**CA. B.T. Shetty**  
*Chairman*  
Bengaluru Branch of SIRC of ICAI

**CA. Cotha S. Srinivas**  
*Programme Co-ordinator*  
Past Chairman – SIRC of ICAI

**CA. Divya S**  
*Secretary*  
Bengaluru Branch of SIRC of ICAI

## Online Registration Open

DELEGATE FEES :		
<b>One Module</b>	<b>Members</b>	<b>Rs. 1,200/- Plus GST</b>
	<b>Non Members</b>	<b>Rs. 2,400/- Plus GST</b>
<b>All Modules</b>	<b>Members</b>	<b>Rs. 5,500/- Plus GST</b>
	<b>Non Members</b>	<b>Rs. 8,000/- Plus GST</b>

**Online Registration Visit: [www.bangaloreicai.org](http://www.bangaloreicai.org)**

Mode of Payment: Online / Cash / Cheque in favour of “**Bangalore Branch of SIRC of ICAI**”, payable at Bengaluru

Please register at [www.bangaloreicai.org](http://www.bangaloreicai.org), LL : 080 4394 4858

**Note : As per HO Guidelines only Bengaluru Branch members can avail CPE.**  
**Maximum 1400 members registration is allowed on first come first serve basis.**

# Workshop on Co-operative Societies

**(VIRTUAL & PHYSICAL)**

Organised by **Bengaluru Branch of SIRC of ICAI**

On **Monday, Tuesday & Thursday 3<sup>rd</sup>, 4<sup>th</sup> & 6<sup>th</sup> May, 2021**

**Time : Virtual : 4.00 pm to 7.00 pm | Physical : 10.00 am to 6.00 pm**

**Venue : Virtual - Webex**

**Physical : S. Narayanan Auditorium, Vasanthnagar Branch Premises, Bengaluru**

**12<sup>hrs</sup>**  
**CPE**  
(3 hrs. & 6 hrs.)

DATE & DAY	TIME	TOPICS	SPEAKERS	STRUCTURED CPE HOURS
Day - 1 Monday 03.05.2021 VIRTUAL	4.00 pm to 6.00 pm	Critical Analysis of Amendment to Banking Regulation Act for Co-operative Banks	CA. Umesh Bolmal	3 hrs.
	6.00 pm to 7.00 pm	Important issues in relation to Co-operative Audit in Karnataka	CA. B.V. Ravindranath	
Day - 2 Tuesday 04.05.2021 VIRTUAL	4.00 pm to 6.00 pm	Impacts of recent amendments to Banning of Unregulated Deposit Schemes Act 2019 and Karnataka Protection of Interest of Depositors in Financial Establishments (A) Act, 2020	CA. B.V. Ravindranath	3 hrs.
	6.00 pm to 7.00 pm	Value addition services to Co-operative Societies and Co-operative Banks by CAs	CA. Umesh Bolmal	
Day - 3 Thursday 06.05.2021 PHYSICAL	9.30 am to 10.00 am	INAUGURATION by the Distinguished Personality		
	10.00 am to 11.30 am	Panel Discussion on Co-operative Audit	MODERATOR : CA. B.V. Ravindranath PANELISTS : 1. CA. Umesh Bolmal 2. Director of Co-operative Audit (To be finalized)	6 hrs.
	11.30 am to 12.00 noon	Tea Break		
	12.00 pm to 1.30 pm	Contd. Panel Discussion		
	1.30 pm to 2.30 pm	Lunch Break		
	2.30 pm to 4.00 pm	Provisions of GST in relation to Co-operative Societies	CA. T.R. Rajesh Kumar	
	4.00 pm to 4.30 pm	Tea Break		
	4.30 pm to 6.00 pm	Practical case studies in Income Tax with reference to Co-operative Societies / Co-operative Banks	CA. D.R. Venkatesh	

**CA. B.T. Shetty**  
CHAIRMAN

**CA. Divya S**  
SECRETARY

BENGALURU BRANCH OF SIRC OF ICAI

**Online Registration Open**

**DELEGATE FEES:**

**FOR MEMBERS : RS.900/- INCLUSIVE OF GST**

**FOR NON MEMBERS : RS.1,800/- INCLUSIVE OF GST**

**Online Registration Visit: [www.bangaloreicai.org](http://www.bangaloreicai.org)**

Mode of Payment: Online / Cash / Cheque in favour of

**"Bangalore Branch of SIRC of ICAI",**

payable at Bengaluru

Please register at [www.bangaloreicai.org](http://www.bangaloreicai.org), LL : 080 4394 4858

Online Registration open for Coaching Classes

**[www.bangaloreicai.org](http://www.bangaloreicai.org)**

**27**

April  
2021

*Invitation for Participation*

# Campus Placement Programme

**For Newly Qualified  
Chartered Accountants**

**April-May, 2021**

Your search for  
complete business  
solution provider  
ends here



**Organised By**  
**Committee for Members in Industry & Business (CMI&B)**  
The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)







## About ICAI

The Institute of Chartered Accountants of India (ICAI), established 72 years ago, by an Act of the Indian Parliament, continues its operation as the single largest statutory accounting body of the world. ICAI stands on four pillars – Regulator, Standard Setter, Educator and Partner in Nation Building and has been functioning under the administrative control of the Ministry of Corporate Affairs (MCA) of the Government of India, as its extended arm. In short, Independence, Integrity and Excellence remain the core values of ICAI. ICAI enjoys the privilege of being the founder member of the International Federation of Accountants (IFAC), International Accounting Standard Board (IASB), South Asian Federation of Accountants (SAFA) and Confederation of Asia Pacific Accountants (CAPA). Again, ICAI is the first Professional body in the country which has been nominated by the Hon'ble Prime Minister of India to take the Swachh Bharat Abhiyaan forward.

## Objectives of CMI&B

Maintaining strong and spontaneous relationship with the industry and other business houses remains the main focus of the Committee for Members in Industry & Business (CMI&B) of ICAI. An initiative to that effect remains the Campus Placement Programme (held twice a year) that provides a platform to both the Newly Qualified Chartered Accountants (NQCAs) and the organizations looking to hire the best available talent to fulfil their Human Resource requirement. ICAI simply acts as a facilitator to bring the recruiter and NQCAs together.

## What ICAI can do for you?

- ◆ ICAI simply acts as a facilitator to bring the recruiter and NQCAs together.
- ◆ Facilitate your search for complete business solution provider.
- ◆ Online web portal for registration and shortlisting of candidates.
- ◆ Online Psychometric test and written test, if required.
- ◆ Facilitate interviews.

## Why Newly Qualified CAs preferred over other freshers?

As a matter of fact, the Chartered Accountants, because of their sound technical knowledge and on-the-job training, are looked upon as complete business solution providers and are preferred over other freshers. This campus placement programme, being a one stop solution, offers a unique opportunity to the employers to interact with the NQCAs, peruse the particulars of a huge pool of promising professionals and recruit the suitable one(s) who is found to be better than the best.



## Who can take part in ICAI Campus Placement Programme

Any organisation, irrespective of its size, standing in the market and boundary of its business, can take part in this placement programme being held at several centers across the country during April-May, 2021.



### Campus Interview Schedule

No.	Centre	Dates
1.	Mumbai	3 <sup>rd</sup> , 4 <sup>th</sup> , 5 <sup>th</sup> , 6 <sup>th</sup> , 7 <sup>th</sup> & 8 <sup>th</sup> May, 2021
2.	New Delhi	4 <sup>th</sup> , 5 <sup>th</sup> , 6 <sup>th</sup> , 7 <sup>th</sup> , 8 <sup>th</sup> & 10 <sup>th</sup> May, 2021
3.	Bengaluru	5 <sup>th</sup> , 6 <sup>th</sup> , 7 <sup>th</sup> , 8 <sup>th</sup> & 10 <sup>th</sup> May, 2021
4.	Chennai	6 <sup>th</sup> , 7 <sup>th</sup> , 8 <sup>th</sup> , 10 <sup>th</sup> & 11 <sup>th</sup> May, 2021
5.	Kolkata	7 <sup>th</sup> , 8 <sup>th</sup> , 10 <sup>th</sup> , 11 <sup>th</sup> & 12 <sup>th</sup> May, 2021
6.	Ahmedabad, Hyderabad, Jaipur & Pune	10 <sup>th</sup> , 11 <sup>th</sup> & 12 <sup>th</sup> May, 2021
7.	Durgapur, Ernakulam, Nagpur, Rajkot & Visakhapatnam	1 <sup>st</sup> June, 2021
8.	Kanpur	2 <sup>nd</sup> & 3 <sup>rd</sup> June, 2021
9.	Noida & Thane	4 <sup>th</sup> & 5 <sup>th</sup> June, 2021
10.	Bhubaneswar, Chandigarh, Coimbatore & Indore	7 <sup>th</sup> & 8 <sup>th</sup> June, 2021

### Tariff for the Recruiting Entities<sup>a</sup>

Location		Fee per centre per day (INR)					
		Day Premier	Day 1	Day 2	Day 3	Day 4	Day 5
a.	Mumbai & New Delhi	4,20,000	3,50,000	2,45,000	1,40,000	70,000	20,000 (Last day for CA firms up to 10 partners)
b.	Bengaluru, Chennai & Kolkata	2,80,000	2,00,000	1,25,000	75,000	20,000 (Last day for CA firms up to 10 partners)	NA
c.	Ahmedabad, Hyderabad, Jaipur & Pune	NA	2,00,000	1,25,000	75,000	NA	NA
d.	Thane & Noida	NA	1,00,000	50,000	NA	NA	NA
e.	Bhubaneswar, Chandigarh, Coimbatore & Indore	NA	50,000	25,000	NA	NA	NA
f.	Kanpur	NA	25,000	20,000	NA	NA	NA
g.	Durgapur, Ernakulam, Nagpur, Rajkot & Visakhapatnam	NA	20,000	NA	NA	NA	NA
h.	Fee payable for holding written test prior to conduct of campus interviews	75,000 for Mumbai and New Delhi 50,000 for Bengaluru, Chennai and Kolkata 30,000 for Ahmedabad, Hyderabad, Jaipur and Pune 20,000 for other centres					
i.	Fee payable for conducting online psychometric test on the date of written test	10,000/- Per Centre					

<sup>a</sup> Plus GST @ 18%

### Mode of payment

Participation fee may be paid either online at <https://easypay.axisbank.co.in/easyPay/makePayment?mid=NDIzNjY%3D> only or by Cheque/Demand Draft in favour of 'The Secretary, The Institute of Chartered Accountants of India' payable at New Delhi and should be sent to Secretary, CMI&B, The Institute of Chartered Accountants of India, ICAI BHAWAN, Indraprastha Marg, New Delhi-110 002 via courier/speed post so as to reach on or before the last date of registration for companies at respective centres.

#### Note:

While making online payment

\*Please select "ICAI Committee" under head "Concerned Committee or Branch"

\*Please select "Committee for Members in Industry & Business" under head "Concerned Committee"

also note that the PAN No. of the Institute is AAAAT7798M and GSTIN No. 07AAAAT7798M1ZL



**BENGALURU BRANCH OF SIRC OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

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**ANNOUNCEMENT**

**Rescheduling of Mock Test Paper Series I for May 2021 CA Examination**

On account of request received, Mock Test Paper Series I is rescheduled from 30<sup>th</sup> March 2021 in place of 24<sup>th</sup> March 2021 **for students appearing in CA Foundation, IIPC & Intermediate; Final Old & New May 2021 examination.** Accordingly, Students are advised to refer the following Revised Schedule of these mock tests:

Date	Weekday	New Course	Old Course	Time
3/30/2021	Tuesday	Final Paper-1: Financial Reporting	Final Paper – 1: Financial Reporting	2 PM to 5 PM
3/30/2021	Tuesday	Intermediate Paper-1: Accounting	IIPC Paper – 1: Accounting	
3/31/2021	Wednesday	Final Paper-2: Strategic Financial Management	Final Paper – 2: Strategic Financial Management	
3/31/2021	Wednesday	Intermediate Paper-2: Corporate and Other Laws	IIPC Paper – 2: Business Laws, Ethics and Communication	
4/1/2021	Thursday	Final Paper-3: Advanced Auditing and Professional Ethics	Final Paper – 3: Advanced Auditing and Professional Ethics	
4/1/2021	Thursday	Intermediate Paper-3: Cost and Management Accounting	IIPC Paper – 3: Cost Accounting and Financial Management	
4/3/2021	Saturday	Final Paper-4: Corporate and Economic Laws	Final Paper – 4: Corporate and Allied Laws	
4/3/2021	Saturday	Intermediate Paper-4: Taxation	IIPC Paper – 4: Taxation	
4/5/2021	Monday	Final Paper-5: Strategic Cost Management and Performance Evaluation	Final Paper – 5: Advanced Management Accounting	
4/5/2021	Monday	Intermediate Paper-5: Advanced Accounting	IIPC Paper – 5: Advanced Accounting	
4/6/2021	Tuesday	-	Final Paper – 6: Information Systems Control and Audit	
4/6/2021	Tuesday	Intermediate Paper-6: Auditing and Assurance	IIPC Paper – 6: Auditing and Assurance	
4/7/2021	Wednesday	Final Paper-7: Direct Tax Laws and International Taxation	Final Paper – 7: Direct Tax Laws	
4/7/2021	Wednesday	Intermediate Paper-7: Enterprise Information Systems & Strategic Management	IIPC Paper – 7: Information Technology and Strategic Management	



4/8/2021	Thursday	Final Paper-8: Indirect Tax Laws	Final Paper – 8: Indirect Tax Laws
4/8/2021	Thursday	Intermediate Paper-8: Financial Management & Economics for Finance	

Foundation Course			
Date	Weekday	Time	Subject
4/1/2021	Thursday	2 PM to 5 PM	Paper-1: Principles and Practice of Accounting
4/3/2021	Saturday		Paper-2: Business Laws and Business Correspondence and Reporting
4/5/2021	Monday	2 PM to 4 PM	Paper-3: Business Mathematics and Logical Reasoning & Statistics
4/8/2021	Thursday		Paper-4: Business Economics and Business and Commercial Knowledge

➤ **IIPC & Intermediate & Final (Old & New Course)**

Fees: First Group Rs. 400/-  
Second Group Rs. 400/-  
Single Subject Rs. 100/-

➤ **Foundation Course**

Fees: Rs. 400/- for all subject  
Single Subject Rs. 100/-

(Note: For single subject registration please visit vasanthnagar branch.)

Registration on first come first served basis. **NO SPOT REGISTRATIONS**

(Any confirmation please send mail to [blrstudentevents@icai.org](mailto:blrstudentevents@icai.org))

Please Contact: 080 43944868 / 876 Mob: +91 9606913003 / 3004

E Mail: [blrstudentevents@icai.org](mailto:blrstudentevents@icai.org) [www.bangaloreicai.org](http://www.bangaloreicai.org)

Venue: Bengaluru Branch of SIRC of ICAI, Vasanthnagar Branch

**CA. B. T. Shetty**  
Chairman

**CA. Divya S**  
Secretary





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Empowering Excellence

## BENGALURU BRANCH OF SIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



### ORGANISING ONLINE COACHING CLASSES FOR CA FINAL STUDENTS FOR NOV 2021 EXAMS – MORNING BATCH

Online  
Registration  
Now open!

### ADMISSIONS OPEN FOR ONLINE SUBJECTWISE COACHING

→ Stay Home → Stay Safe → Stay Prepared for Exam

**Schedule from: 18<sup>th</sup> March 2021 to 25<sup>th</sup> Sep. 2021**

Tentative scheduled faculty may change due to non availability at that point of time

Sl no	Subject	Duration	Faculties
1	Paper-4: Corporate and Economic Laws	18.03.2021 to 16.04.2021	CA. Mridul Agarwal & CA. Prashanth Bharadwaj
2	Paper-1: Financial Reporting	17.04.2021 to 24.05.2021	CA. Kaleshwara Prasad
3	Paper-3: Advanced Auditing and Professional Ethics	25.05.2021 to 08.06.2021	CA. Vikas Oswal
4	Paper-2: Strategic Financial Management	09.06.2021 to 17.07.2021	CA. Chinmaya Hegde All-India Rank Holder
5	Paper-5: Strategic Cost Management and Performance Evaluation	18.07.2021 to 15.08.2021	CA. V. Venkata Siva Kumar, Chennai CA. Ashwini K & CA. Punith Kumar
6	Paper-7: Direct Tax Laws and International Taxation	16.08.2021 to 09.09.2021	CA. Deepak Chopra
7	Paper-8: Indirect Tax Laws	10.09.2021 to 25.09.2021	CA. Dilip Rajpurohith

Course	Fees	Duration (6 Months)	Timings
<b>CA Final</b>	Rs. 14,000/- for Both Groups Rs. 9,000/- for Single Group Rs. 4,000/- for Single Subject	18 <sup>th</sup> March 2021 to 25 <sup>th</sup> Sep. 2021	06.30am to 09.45am (Monday to Saturday) 07am to 1.30pm (Sunday)
<b>Registration Fees - Mode of payment: Cash / Online</b> <a href="http://bangaloreicai.org/home/online_registration">http://bangaloreicai.org/home/online_registration</a> <b>For further details please contact: Tel: 080 - 4394 4868 / 4876 Mob: 9606913003 / 3004</b> <b>Email: <a href="mailto:blrstudentevents@icai.org">blrstudentevents@icai.org</a>   Website: <a href="http://www.bangaloreicai.org">www.bangaloreicai.org</a></b> <b>"ICAI Bhawan", 16/O, Miller's Tank, Bed Area, Vasanthanagar, Bengaluru - 560052</b>			

**CA. B. T. SHETTY**  
Chairman

**CA. DIVYA S.**  
Secretary

**Register Now**

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## BENGALURU BRANCH OF SIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



### ORGANISING ONLINE COACHING CLASSES FOR CA FOUNDATION STUDENTS FOR NOV. 2021 EXAMS ADMISSIONS OPEN FOR CA FOUNDATION COACHING CLASSES

Online  
Registration  
Now open!

Course	CA Foundation
Fees	Rs. 7500/-
Duration (4 Months)	May 2021 to Sep. 2021 (Tentative Dates)
Timings	04.30pm to 07.30pm (Monday to Saturday) 07.00am to 01.30pm (Sunday)
Bengaluru Branch of SIRC of ICAI "ICAI Bhawan", 16/O, Miller's Tank, Bed Area, Vasanthanagar, Bengaluru - 560052	

In pursuance of our objective to provide fruitful and quality teaching to our students, we are pleased to inform you that CA Foundation coaching classes will be commencing at the Bengaluru Branch of SIRC of ICAI

Schedule for all the subjects will be announced in due course. Registration Fees - Mode of payment: Cash / Online [www.bangaloreicai.org](http://www.bangaloreicai.org)  
For further details please contact: Tel: 080 - 4394 4868 / 4876 Mob: 9606913003 / 3004  
Email: [blrstudentevents@icai.org](mailto:blrstudentevents@icai.org)  
Website: [www.bangaloreicai.org](http://www.bangaloreicai.org)

**CA. B. T. Shetty**  
Chairman

**CA. Divya S.**  
Secretary



## Bengaluru Branch of SIRC of ICAI

### Congratulations

#### RANK HOLDERS - JANUARY 2021 EXAMS

Sl No.	Name	SRO NO	Roll No	Total Marks Obtained	CITY RANK
<b>Final - Old</b>					
1	NATESHA B D	SRO0376490	752704	400	1
<b>Final - New</b>					
1	NEELAM PATEL	SRO0590773	782866	507	1
2	SAHANA BHAT KAJE	SRO0588893	782543	486	2
3	GURRAM JAYA SHANKAR	SRO0548955	782751	472	3
4	SOMINENI BHARGAV	SRO0582923	783085	460	4
5	PRASANNA SUBRAY HEGDE	SRO0531520	783050	453	5
<b>Intermediate (IPC) - Old</b>					
1	AKASH DADDENAVAR	SRO0575210	819298	356	1
<b>Intermediate - New</b>					
1	SUKRUTH S KASHYAP	SRO0700437	860215	610	1





**BENGALURU BRANCH OF SIRC OF ICAI  
ORGANISING **ONLINE** SUBJECTWISE PRE –  
EXAM CRASH COURSE FOR CA INTERMEDIATE  
STUDENTS FOR MAY 2021 EXAMS**

Schedule from: 15<sup>th</sup> April 2021 to 10<sup>th</sup> May 2021  
Tentative scheduled faculty may change due to non availability at that point of time

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**ONLINE INTERMEDIATE  
CRASH COURSE**



**CA. MURALI NAGARAJ**

All-India Rank Holder

Paper-1: Accounting (Gr-1)  
Dates: 15<sup>th</sup>, 16<sup>th</sup> & 17<sup>th</sup> April 2021  
Timings: 8am to 2.30pm

**CA. MRIDUL AGARWAL**

Paper-2: Corporate and Other Laws

Dates: 18<sup>th</sup>, 19<sup>th</sup> & 20<sup>th</sup> April 2021  
Timings: 7.00am to 1.30pm



**CA. V. VENKATA**

**SIVA KUMAR, Chennai**

Paper-3: Cost and Management  
Accounting

Dates: 21<sup>st</sup>, 22<sup>nd</sup> & 24<sup>th</sup> April 2021  
Timings: 7am to 10am



**CA. B. SARAVANA PRASATH,**

**Chennai**

Paper-3: Cost and Management  
Accounting

Dates: 21<sup>st</sup>, 22<sup>nd</sup> & 24<sup>th</sup> April 2021  
Timings: 2pm to 5pm



**CA. PRASHANTH BHARADWAJ**

Paper-4: Taxation - Direct Tax Laws

Dates: 25<sup>th</sup> & 26<sup>th</sup> April 2021  
Timings: 7am to 1.30pm



**CA. VIKAS OSWAL**

Paper-6: Auditing and Assurance

Dates: 27<sup>th</sup>, 28<sup>th</sup> & 29<sup>th</sup> April 2021  
Timings: 7.00am to 1.30pm



**ONLINE INTERMEDIATE  
CRASH COURSE**



**CA. DILIP RAJPUROHITH**

Paper-4: Taxation - Indirect Tax  
Laws

Dates: 30<sup>th</sup> April & 1<sup>st</sup> May 2021  
Timings: 7am to 1.30pm

**CA. VINUTHA HEGDE**

All-India Rank Holder

Paper-5: Advanced Accounting

Dates: 2<sup>nd</sup>, 3<sup>rd</sup> & 4<sup>th</sup> May 2021  
Timings: 7.00am to 1.30pm



**CA. ANAND P JANGID**

Paper-7: Enterprise Information  
Systems & Strategic Management

Dates: 5<sup>th</sup>, 6<sup>th</sup> & 7<sup>th</sup> May 2021  
Timings: 7am to 1.30pm



**CA. CHINMAYA HEGDE**

All-India Rank Holder

Paper-8: Financial Management  
& Economics for Finance

Dates: 8<sup>th</sup>, 9<sup>th</sup> & 10<sup>th</sup> May 2021  
Timings: 7.00am to 1.30pm



**Register Now**

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For further details /Queries  
Pls call 9880007904

Website:

[www.bangaloreicai.org](http://www.bangaloreicai.org)

CA Intermediate  
Course

Both Groups : Rs.5000/-

I Group Subjects : Rs.3000/-

II Group Subjects: Rs.3000/-

Single Subject: Rs.1000/-

Per Subject 18 Hours.

Registration Fees - Mode of payment: Cash /  
Online [www.bangaloreicai.org](http://www.bangaloreicai.org)

For further details please contact:

Tel: 080 - 4394 4868 /4876 Mob: 9880007904

Email: [blrstudentevents@icai.org](mailto:blrstudentevents@icai.org)

Website: [www.bangaloreicai.org](http://www.bangaloreicai.org)

**CA. B. T. Shetty**  
Chairman

**CA. Divya S.**  
Secretary



**BENGALURU BRANCH OF SIRC OF ICAI  
ORGANISING **ONLINE** SUBJECTWISE  
PRE - EXAM CRASH COURSE FOR CA FINAL  
STUDENTS FOR MAY 2021 EXAMS**

Schedule from: 19<sup>th</sup> April 2020 to 10<sup>th</sup> May 2021  
Tentative scheduled faculty may change due to non availability at that point of time

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**ONLINE FINAL  
CRASH COURSE**



**CA. MURALI NAGARAJ**

All-India Rank Holder

Paper-1: Financial Reporting  
Dates: 19<sup>th</sup>, 20<sup>th</sup> & 21<sup>st</sup> April 2021  
Timings: 8am to 2.30pm

**CA. AKS KRISHNAN,**

**Chennai**

Paper-4: Corporate and Economic  
Laws

Dates: 22<sup>nd</sup>, 23<sup>rd</sup>, 24<sup>th</sup> April 2021  
Timings: 10am to 5.15pm



**CA. V. VENKATA**

**SIVA KUMAR, Chennai**

Paper-5: Strategic Cost  
Management and Performance  
Evaluation

Dates: 25<sup>th</sup>, 26<sup>th</sup> & 27<sup>th</sup> April 2021  
Timings: 7am to 10am



**CA. B. SARAVANA**

**PRASATH, Chennai**

Paper-5: Strategic Cost  
Management and Performance  
Evaluation

Dates: 25<sup>th</sup>, 26<sup>th</sup> & 27<sup>th</sup> April 2021  
Timings: 2pm to 5pm



**ONLINE FINAL  
CRASH COURSE**



**Dr. V. RAJESH KUMAR**

Paper-2: Strategic Financial  
Management

Dates: 28<sup>th</sup> 29<sup>th</sup> & 30<sup>th</sup> April 2021  
Timings: 10am to 5.15pm

**CA. T. G. SURESH, Chennai**

Paper-7: Direct Tax Laws and  
International Taxation

Dates: 1<sup>st</sup>, 2<sup>nd</sup> & 3<sup>rd</sup> May 2021  
Timings: 7am to 1.30pm



**CA. ANNAPURNA KABRA**

Paper-8: Indirect Tax Laws

Dates: 5<sup>th</sup>, 6<sup>th</sup> & 7<sup>th</sup> May 2021  
Timings: 7.00am to 1.30pm



**CA. VIKAS OSWAL**

Paper-3: Advanced Auditing and  
Professional Ethics

Dates: 8<sup>th</sup>, 9<sup>th</sup> & 10<sup>th</sup> May 2021  
Timings: 7.00am to 1.30pm



**Register Now**

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For further details /Queries  
Pls call 9880007904

Website: [www.bangaloreicai.org](http://www.bangaloreicai.org)

CA Final Course

Both Groups : Rs.6500/-

I Group Subjects : Rs.4000/-

II Group Subjects: Rs.4000/-

Single Subject: Rs.1200/-

Per Subject 18 Hours.

Registration Fees - Mode of payment: Cash /  
Online [www.bangaloreicai.org](http://www.bangaloreicai.org)

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Website:

**CA. B. T. Shetty**  
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Secretary





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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**



**ORGANISING ONLINE COACHING CLASSES FOR CA INTERMEDIATE  
STUDENTS FOR NOV. 2021 EXAMS – MORNING BATCH**

Online  
Registration  
Now open!

**ADMISSIONS OPEN FOR ONLINE SUBJECTWISE COACHING**

**→ Stay Home → Stay Safe → Stay Prepared for Exam**

**Schedule from: 25<sup>th</sup> Feb. 2021 to 06<sup>th</sup> Oct. 2021**

**Tentative scheduled faculty may change due to non availability at that point of time**

Sl.no	Subject	Duration	Faculties
1	Paper -1: Accounting (Gr-1)	25.02.2021 to 31.03.2021	CA. Murali Nagaraj, CA. Alferd Avinash
2	Paper-3: Cost and Management Accounting	01.04.2021 to 25.04.2021	CA. V. Venkata Siva Kumar, Chennai CA. Ashwini K & CA. Punith Kumar
3	Paper-2: Corporate and Other Laws	26.04.2021 to 16.05.2021	CA. Mridul Agarwal
4	Paper-6: Auditing and Assurance	17.05.2021 to 06.06.2021	CA. Vikas Oswal CA. Kaleshwara Prasad
5	Paper-4: Taxation - Direct Tax Laws	07.06.2021 to 27.06.2021	CA. Prashanth Bharadwaj & CA. Guruprasad Kasarvalli
	Paper-4: Taxation - Indirect Tax Laws	28.06.2021 to 15.07.2021	CA. Venkata Krishna Kothari & CA. Puneeth B S
6	Paper-5: Advanced Accounting	16.07.2021 to 22.08.2021	CA. Vinutha Hegde
7	Paper-7: Enterprise Information Systems & Strategic Management	23.08.2021 to 14.09.2021	CA. Anand P Jangid & CA. Ganesh V. Shandage
8	Paper -8: Financial Management & Economics for Finance	15.09.2021 to 06.10.2021	CA. Chinmaya Hegde & CA. Sowmya P

Course	Fees	Duration (6 Months)	Timings
<b>CA Intermediate</b>	Rs. 12,500/- for Both Groups Rs. 8,500/- for Single Group Rs. 3,500/- for Single Subject	25 <sup>th</sup> Feb 2021 to 06 <sup>th</sup> Oct. 2021	06.30am to 09.45am (Monday to Saturday) 07am to 1.30pm (Sunday)
<b>Registration Fees - Mode of payment: Cash / Online</b> <a href="http://bangaloreicai.org/home/online_registration">http://bangaloreicai.org/home/online_registration</a> <b>For further details please contact: Tel: 080 - 4394 4868/4876 Mob: 9606913003 / 3004</b> <b>Email: <a href="mailto:blrstudentevents@icai.org">blrstudentevents@icai.org</a>   Website: <a href="http://www.bangaloreicai.org">www.bangaloreicai.org</a></b> <b>"ICAI Bhawan", 16/O, Miller's Tank, Bed Area, Vasanthanagar, Bengaluru - 560052</b>			

**CA. B. T. SHETTY**  
Chairman

**CA. DIVYA S.**  
Secretary

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**List of Career Counselling Programs  
held in the month of March 2021 by Bengaluru Branch of SIRC of ICAI**

SI no	Date	College Name	Speaker Name	No of Students
1	01.03.2021	Acharya Institute of Graduate Studies, Hessarghatta Road, Bangalore	CA. Srinath S	123
2	02.03.2021	Government First Grade College, Halebeedu, Belur Road, Hassan	CA. Shashi Kumar R S	180
3	02.03.2021	Government First Grade College, Javagal Arsikere Tq Hassan	CA. Shashi Kumar R S	100
4	03.03.2021	Krupandhi Group of Institution, Sarjapur Road Bangalore	CA. Himanshu Agarwal	195
5	04.03.2021	Government First Grade College, Sidlaghatta, Chickballapura	CA. Srinath S	240
6	04.03.2021	Government First Grade College, Gauribidanur, Chikkaballapura-562108	CA. Srinath S	160
7	05.03.2021	Pride PU & Degree College, Arekere Anche, Hesaraghatta Hobali Bangalore- 562163	CA. Adithi Joshi	162
8	06.03.2021	Mahadeva PU & Degree College, Hoskote Bangalore Rural - 562114	CA. Shashi Kumar R S	143
9	06.03.2021	Samruddi PU and Degree college, Hosekote	CA. Shashi Kumar R S	161
10	08.03.2021	Swami Vivekanda PU College at Anekal	CA. S Ananda Krishna	230
11	09.03.2021	Government First Grade College, Malur - 563160	CA. Shashi Kumar R S	227
12	09.03.2021	BGS Commerce of College, Malur - - 563160	CA. Shashi Kumar R S S	120
13	09.03.2021	Christ College of Science & Management Malur, Alambady -563160	CA. Shashi Kumar R S S	173
14	10.03.2021	Government First Grade College, Bannavar	CA. Anil B S	125
15	10.03.2021	Government First Grade College, Javgal, Hassan	CA. Anil B S	160
16	12.03.2021	Seshadripuram Composit PU College, Seshdripuram, Bangalore	CA. Haresha Sharma	180
17	12.03.2021	Seshdripuram Main PU College, Seshdripuram, Bangalore	CA. Haresha Sharma	175
18	13.03.2021	GFGC for PU Vemgal	CA. Ananth Prasad K R	177
19	13.03.2021	Government High School Vemgal	CA. Ananth Prasad K R	172
20	15.03.2021	Government SSEA PU College, Gowribidnur	CA. S Ananda Krishna	400
21	15.03.2021	Acharya First Grade College for Women, Gowribidnur	CA. S Ananda Krishna	180
22	16.03.2021	Prashasthi PU College, Attibele Bangalore -562107	CA. Shankar K Sanketh	150
23	17.03.2021	Government First Grade College, Kunigal - 572130	CA. Pradeepa A	121
24	17.03.2021	Holly Trinity College , Kunigal - 572130	CA. Pradeepa A	80
25	17.03.2021	Jnana Sampada PU College, Kunigal -572130	CA. Pradeepa A	129
26	18.03.2021	Government First Grade College, Madhugiri, Tumkur	CA. Kaushik Raj	167
27	18.03.2021	Sri Raghvendra First Grade College, Madhugiri, Tumkur-572132	CA. Kaushik Raj	176
28	19.03.2021	Government PU College, Bannavara, Arsikere, Hassan-573112	CA. Shankar K Sanketh	87
29	19.03.2021	Government Junior College High School Section Javagal, Arasikere, Hassan	CA. Shankar K Sanketh	132
30	19.03.2021	Government PU Girls College, Arsikere, Hassan - 573112	CA. Kaushik Raj	134
31	19.03.2021	Government PU Boys College, Arsikere, Hassan - 573112	CA. Kaushik Raj	160
32	19.03.2021	Ananth PU College, Aresekare, Hassan - 573112	CA. Kaushik Raj	119
33	20.03.2021	Government High School, Muduvadi, KOLAR	CA. Anil B S	108



Sl no	Date	College Name	Speaker Name	No of Students
34	20.03.2021	Karnataka Public School, Narasapura, Kolar	CA. Anil B S	130
35	20.03.2021	Government High School, Arabhikothanur, Kolar - 563133	CA. Anil B S	40
36	22.03.2021	AES National College, Gowribidnur	CA. Shashi Kumar R S	152
37	22.03.2021	SSEA Government High School, Gowribidnur	CA. Shashi Kumar R S	280
38	23.03.2021	Government PU College, Kunigal -573120	CA. Pradeepa A	159
39	23.03.2021	Jnana Bharathi PU College, Kunigal -573120	CA. Pradeepa A	109
40	24.03.2021	Government PU College, Madhugiri, Tumkur	CA. Kanish K Jain	172
41	24.03.2021	Government PU College, Dabbegatta, Madhugiri, Tumkur	CA. Kanish K Jain	110
42	24.03.2021	Government PU College, Dandinadibba, Madhugiri, Tumkur	CA. Kanish K Jain	179
43	24.03.2021	Government PU College, Sidlaghatta, Chikkaballapur	CA.S Ananda Krishna	140
44	24.03.2021	A R M PU College, Sidlaghatta, Chikkaballapur	CA.S Ananda Krishna	145
45	25.03.2021	Nagarjuna PU College, Ramagondanahalli, Yelahanka - 560064	CA. Shashi Kumar R S	123
46	26.03.2021	Mahatma Gandhi Government PU College ( High School Section ) Kunigal -572130	CA. Mohammed Yusuf	143
47	26.03.2021	Karnataka Public School, Kunigal	CA. Mohammed Yusuf	178
48	29.03.2021	Government PU College Doddametukurke, Arsikere tq, Hassan -573117	CA. Shankar K Sanketh	151
49	29.03.2021	Girls Government Junior College, Arsikeretq, Hassan -573117	CA. Shankar K Sanketh	109
<b>Total</b>				<b>7666</b>

**Bengaluru Branch of SIRC of ICAI**  
is looking for **ITT Faculty & Admin Assistant**

**ITT Faculty:** Should be excellent with  
advanced knowledge on MS office. Well versed in ERP,  
Tally and SAP ERP, Good in Communication.

**Admin Assistant knowledge on**  
**MS office & Good in communication**

**Address:**  
**The Chairman, Bengaluru Branch of SIRC of ICAI**

**Send CV to**  
**blrchairman@icai.org; ca.srinivast@gmail.com;**  
**blradmin@icai.org; blritt@icai.org**

**Apply on or before 20<sup>th</sup> of April 2021.**



## SICASA KREEDOTSAVA - 2021



Chief Guest CA. Geetha A. B., Ex-officio Regional Council



## Virtual CPE Meeting's - Members Programmes

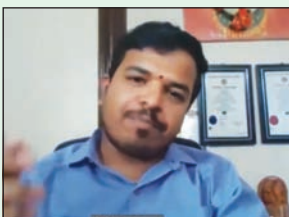
### Investor Awareness Programme



Shri. V. Nagappan, Chennai



Shri. Sundar R K, Chennai



CA. Anil Bharadwaj

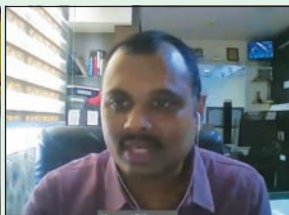


CA. B.V. Rudramurthy

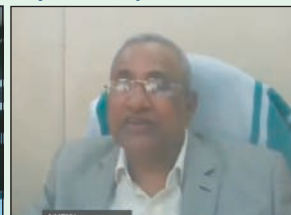
### Four Days Workshop on Bank Branch Audit



CA. R. Sundararajan, Chennai



CA. Venugopal G



CA. Mony Anandhasivan, Calicut



CA. Premnath D, Hyderabad



CA. Kuntal P Shah, Ahmedabad

## Study Circle Meetings

### Hands on Excel for Bank Branch Audit



CA. Naveen Khariwal G



Sri. Ram K Navaratna



CA. Annapurna D Kabra



CA. Udupi Vikram



CS. Sundaresan J



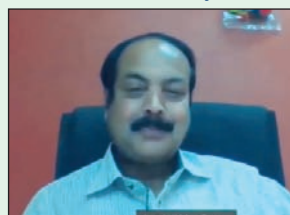
CA. Venugopal G

## Virtual CPE Meeting's - SICASA Programme

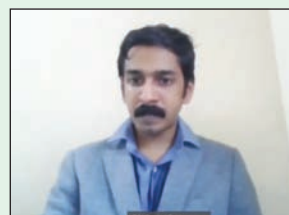
### SICASA Four Days Workshop on Bank Branch Audit



CA. Cotha S Srinivas  
Past Chairman, SIRC of ICAI



CA. Ananda Krishna S



CA. Govind Sekhar  
Kerala



CA. Venugopal G



## One Day Seminar on Bank Branch Audit (Physical & Virtual)



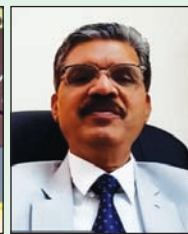
Inauguration of the Seminar by lighting the lamp



Welcome Address by  
CA. B.T. Shetty, Chairman,  
Bengaluru Branch  
of SIRC of ICAI



Chief Guest  
Mr. B.K. Divakara,  
CFO & CCO  
CSB Bank Ltd.



Guest of Honour  
CA. Pannaraj S  
Secretary  
SIRC of ICAI



CA. Srinivasa . T.,  
Vice Chairman,  
Bengaluru Branch  
of SIRC of ICAI



Felicitation to the Chief Guest



CA. Shyam Ramadhyani



CA. Manohar P Gupta



CA. Vittal Raj, Chennai



CA. P.R. Suresh

CA. Divya S., Secretary,  
Bengaluru Branch of SIRC of ICAI

## Campus Placement Orientation Programme for Newly Qualified Chartered Accountants on 04-03-2021



Inauguration of Program by lighting the lamp



CA. Srinivasa T,  
Vice Chairman



CA. Divya S.,  
Secretary



CA. A. B. Geetha,  
Ex-officio Regional Council



CA. Anand P Jangid



CA. Mohan R Lavi



CA. Ram M.

## COVID 19 Vaccination to CAs



Bengaluru Branch of SIRC of ICAI made Special arrangements to the Senior Chartered Accountants, CAs and to their family Members for COVID 19 vaccination at Vikram Hospital at Millers Road on Sunday, 28th March 2021



Media Coverage

## Few Snapshots of Career Counselling Programs - March 2021



Krupandhi Group of Institution, Sarjapur Road Bangalore



Government First Grade College, Sidlaghatta, Chickballapura



Swami Vivekanda PU College at Anekal



Government First Grade College, Malur - 563160



Government SSEA PU College, Gowribidnur



SSEA Government High School, Gowribidnur



Bengaluru Branch of SIRC News Letter English Monthly Printed, Published & Edited by Editor CA. B.T. Shetty, Chairman, on behalf of Bengaluru Branch of SIRC of ICAI, No.16/O, 'ICAI Bhawan', Millers Tank Bed Area, Vasanthnagar, Bengaluru-560052, Karnataka  
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Printed at: Jwalamukhi Mudranalaya Pvt. Ltd., 44/1, K.R. Road, Basavanagudi, Bengaluru-560 004, Ph : 080-2660 8090, e-mail : [jwalmuki@gmail.com](mailto:jwalmuki@gmail.com)