

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)



Bengaluru Branch of SIRC e-Newsletter

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English Monthly

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MAHILA SABHA
परिवर्तन, संवर्तन, संवर्धन
6th Women CA's Conference

on Saturday, 7th December 2019
Venue : Chancery Pavilion, # 135
Residency Road, Bengaluru - 560 025

CPE: 6hrs

SAHYADRI SAMBHRAMA
2 DAY RESIDENTIAL REFRESHER PROGRAM IN SIRSI (Uttarakannada District)

Date: 17th and 18th January, 2020
Venue: TMS Convention Center
APMC Yard, Sirsi, Uttarakannada District.

CPE 8Hrs

Organized Jointly by
Bengaluru Sirsi
Hubballi Shimoga
Belagavi
Branches CPE Chapters
of SIRC of ICAI

Race for Relevance
Ready for Radical Change
Unleash the Potential

PARISHEELANA Two Day CPE Conference on GST & NextGen Digital Accountants

17th & 18th December 2019

at

Devaraj Urs Bhawan

Millers Tank Bed Area, Vasanthnagar

**CPE
12 hrs.**

VIDWATH SABHA

- Half Day Seminar on
**Strategies to grow
CA Practice**
4th December 2019

- Half Day Seminar on
**Recent updates under
GST Law**
11th December 2019

- One Day Seminar on
**Internal Auditing
Standards**
16th December 2019

- Half Day Seminar on
**High Relevance to
Practicing CAs**
8th January 2020

- One Day Seminar on
**Litigation Practice under
Direct and Indirect Tax Laws**
6th December 2019

- One Day Seminar on
**Engagement & Quality Control
Standards – Practical Examples**
14th December 2019

- Half Day Seminar on
**GST Refunds &
Types of Supply**
1st January 2020

- One Day Workshop on
**Practical aspects of Insolvency
Bankruptcy Code 2016 and
Amendment Bill, 2019**
13th December 2019

VISHARADA

Chairman's Communique . . .



My Dear Esteemed Members,

The roots of human motivation lay in cultural values. As the globalization takes place, the complexities of management whether in government system or commercial undertaking have to be not only multinational but also multicultural. The

need to study other cultures arises. So a study of management principles that flow therefrom being a necessary prerequisite for globalized management system. Management is about making the exchange of cultural values efficient and effective. When there are decent exchange, relationships will thrive and society will prosper. That is the direction in which the first hymn of the Veda takes us. There is a lot to learn about the

Vedic Human Resource Management Philosophy.

The Vedic view of life is based on the idea that man is an integral part of the global family- Vasudhaevakutumbakam वसुधैव कुटुम्बकम्. Vedic wisdom fosters the idea of integrating ethics, awareness, responsible behavior and good governance in management education through experiential learning, mentoring, dialogues, spiritual discipline, cognitive learning, observation and reflection.

The Vedic management path lays a strong foundation of moral conduct. There are ten general rules of moral conduct. The first five rules of conduct are for external purity, called the **Yamas** –

1. **Satyas** - Truthfulness,
2. **Ahimsa** - Non-injury to others and treating all beings with respect,
3. **Asteya** - No cheating or stealing,
4. **Brahmacharya** - celibacy and,
5. **Aparighara** - No selfish accumulation of resources for one's own purpose.

The next five rules of conduct are for internal purification, called the **Niyamas**–

1. **Shaucha** - Cleanliness and purity of mind and body,
2. **Tapas** - Austerity and perseverance,
3. **Swadhyay** - Self study or self observation
4. **Santosh** - Contentment,
5. **Ishvara** - Acceptance of the Supreme.

Unless the moral is deeply built in, any stringent corporate policies, laws and regulations we bring in, can become in effective. Corporate ethics towards employees also should be built on the foundation of strong moral and ethical values.

Veda also identifies ten essential leadership qualities to be considered for selecting a leader. These are :

1. Dhriti - Firmness or fortitude,
2. Kshama - Forgiveness, no ego,
3. Dama - Self Control,
4. Asteya - Refraining from stealing or dishonesty,
5. Shauch - Purity,
6. Indriyanigraha - Control over the senses,
7. Dhih - Intellect,
8. Vidya - knowledge,
9. Satyam - Truth and
10. Akrodhah - Absence of anger.

The Guru Kula system of education was bringing the above qualities by practice. Even in today's modern world, these qualities are very much required for a successful leader and those in the managerial positions, decision making positions, policy making positions.

The Veda also identifies need of Excellence at work.

Excellence means “**perfection**”. As one approaches perfection in one's work, one approach to excellence. One can attain excellence or perfection through his/her actions. Lord Krishna says, “excellence in action (karma) is Yoga. “योगः कर्मसु कौशलम्”. The dictionary meaning of excellence is “**Quality of the highest order**” Bhagwad Gita is like a complete guide to enhance the efficiency and the effectiveness of employees to achieve the desired goals by disseminating the views like changing the weaknesses into strengths of the individual (क्षुद्रं हृदयं दौर्बल्यं त्यक्त्व उत्तिष्ठ परन्तप), perseverance to achieve perfection (Tapas) sharing responsibilities, collaborative work (saha veeryam karavaavahai) selecting right person in the team (Ayogyah purusho naasti, yojakah tatra durlabhah), aware about the challenges in the job environment, the need of charismatic leader who inspire, energize and counsel in dilemma and also initiate to know ground realities (Guru). Bhagwad Gita strikes social agreement in the Working–Equilibrium through the thoughts and conducts, goals and success, plans and accomplishment, products and markets.

In Ramayana, Rama, after giving his paaduka to Bharatha advises Bharatha about the importance of employee management

(Contd. on Next Page) ►

Chairman's Communique . . .

◀ (Contd. from previous page)

and their remuneration etc. He says, employees should be respected and their wages should be paid before their sweat gets dried. The Vedic management philosophy, the business ethics and the code of conduct hold good in today's modern world, but, unfortunately, our modern professional ethics are changing from time to time because, it is not built on the fundamentals of human values (Maanava dharma). We need to rebuild our professional ethics in the light of Vedic wisdom to avoid frequent changes.

Major Programs successfully completed in the month of October 2019:

1. **Kalaa Kruti - Kannada Rajyotsava** : In order to commemorate the richness and grandeur of our culture, **Half day Program 3rd year "Kalaa Kruti" - Kannada Rajyotsava** was being organized on 02nd November 2019. Among other sessions, very unique and intellectual programs including Astaavadhana was a memorable event for the first time in the history of our Branch. It was a full house session and was a grand success. I thank young Astaavadhan, Shri Ganesh Bhat Koppalathota and his team.
2. **Vidwath Sabha: One Day Seminar on Anti Money Laundering Laws & the Interplay with the Income Tax Act, 1961** was organized on Friday, 8th November 2019. It was a grand success. I thank all the speakers for their valuation contributions.
3. **Vidwath Sabha : Half Day Seminar on Vedic Mathematics (Application in CA Profession)** was cancelled at the last minute due to Supreme Court's verdict on Ayodhya dispute. We regret for the inconvenience caused in this regard. We are planning to reschedule the program in due course again. We thank members for your co-operation in this regard.
4. **Neeti Sabha: A Special One Day Seminar on Awareness on Code of Ethics – 2009 vs 2019** was organized under the aegis of Ethical Standards Board of ICAI on 16th November 2019. Since our code of Ethics are changing, this was a very relevant and successful

program. I thank all the speakers for their excellent sessions.

5. **Vidwath Sabha : Half Day Summit for Young Chartered Accountants** was organized jointly with CPA Australia on 15th November 2019. Many members got benefited from this program. My sincere thanks to all the speakers.
6. **Vidwath Sabha : Half day seminar on Cyber Law and Technology** to mitigate the risk was held on 27th November 2016 and was a grand success with good attendance of members. My special thanks to both the speakers and members.
7. **Visharada: Two Day Workshop on Practical approach and important aspects of Companies Act 2013 & Amendment Act 2017** was organized under the aegis of Corporate Laws & Corporate Governance Committee on Friday & Saturday, 29th & 30th November 2019 and was a grand success. I thank all the speakers and members for their overwhelming response.
8. **Cricket Match with IRS Officers:** We had cricket match with IRS officers on 3rd November 2019 in Alur Ground and I am happy to inform to you that, our Branch's Team has won the Nutan Wodeyar rolling trophy consecutively for the 3rd year. My heart felt thanks to all the team members and CA Raveendra S Kore, Vice Chairman in particular for spear heading the sports.

Dear Members, your active participation is the source of inspiration for us to conduct more and more programs. We request to you to early register for the programs using online / mobile app facilities and allow us to serve you better.

We expect continued support and cooperation for the upcoming programs also.

Major upcoming programs in the month of December 2019:

1. **Vidwath Sabha: One Day Seminar on Litigation Practice under Direct and Indirect Tax Laws** is being organized on Friday, 6th December 2019 at S. Narayanan Auditorium, ICIA Bhavan. We request Members to register online and get benefitted. Details are presented elsewhere in this newsletter.



2. **Mahila Sabha: A One Day Women CAs Conference** is being organized on Saturday 7th December 2019 at Hotel Chancery Pavilion. We request Women CAs to participate in large numbers and get benefitted. Details are presented elsewhere in this newsletter. We solicit your presence to grace the occasion.
3. **Visharada : One Day Workshop on Practical aspects of Insolvency Bankruptcy Code 2016 and Amendment Bill, 2019** is being organized on Friday, 13th December 2019. Details are presented elsewhere in this newsletter. We solicit your gracious presence.
4. **Vidwath Sabha : One Day Seminar on Engagement & Quality Control Standards – Practical Examples** is being organized on Saturday, 14th December 2019. Details are presented elsewhere in this newsletter. We would like to have your active participation.
5. **One Day Seminar on Internal Auditing Standards** is being organized by Internal Audit Standards Board of ICAI on Monday, 16th December 2019 at Hotel Taj Westend, Details are presented in this newsletter elsewhere. Online registration is open and we are eagerly looking forward for your participation.
6. **Sahyadri Sambhrama – A 2 Day Residential Refresher Program in Sirsi (Uttara Kannada District)** jointly organized by Bengaluru, Hubballi, Belagavi Branches and Sirsi & Shimoga CPE Chapters of SIRC of ICAI on 17th & 18th January 2020 at TMS Convention Center, Sirsi, Uttarakannada District. Details are presented in this newsletter elsewhere. A bunch of programs like trip to Yaana, Vibhuti Falls, vanabhojana and trekking on western ghats are part of the program to refresh the members..

Online registration is open for all these programs and request all members to register at the earliest as number of seats are limited and there is increasing demand due to CPE target requirement.

Change in Wednesday Study Circle

As you are aware, though CPE Committee stopped giving CPE Credit for free programs, we had continued to hold Wednesday Study Circle meetings. It has been

well attended by members. However, since members are required to compete CPE hours by December, based on request of many members, it is felt to change the same in to half day seminar to provide more CPE hours on payment basis since November 2019 onwards.

Career counselling program:

I had visited Vidyodaya PU College (my college where I studies) on 25th November 2019 along with CA SG Hegde, Convenor, CA Venogopal Hegde Deputy Convenor and CA MS Shetty Sirsi CPE Chapter and conducted career awareness sessions as part of Taluk Level Commerce Fest and was attended by Commerce Students from 14 colleges in Sirsi. After a long gap of over 25 years, meeting the lecturers who shaped me during my college days was very heartening experience. I wish members to have similar experience through volunteering to do career counselling programs in the college where you have studied.

We expect that more members will volunteer in this regard and contribute to reach 100 target events before the end of December 2019.

SICASA Annual Conference: 2 Day Annual Students Conference is being organized on 20th & 21st December at Dr. B.R. Ambedkar Bhawan, Bengaluru. Expert and eminent Speakers will be sharing their knowledge and experience. I request my professional friends to encourage your students to register and sponsor the needy students for this program.

Friends,

Before signing off my message, I would like to solicit your continued friendly suggestions and co-operations as always in our efforts to serve for the cause of the profession in our ***Race for relevance, Ready for radical change and Unleashing the potential.***

Thanking you,

Yours faithfully,

Sd/-

CA Bhat Shivaram Shankar
Chairman

CALENDAR OF EVENTS – DECEMBER 2019 & JANUARY 2020

DATE AND DAY	TOPIC / SPEAKER	VENUE/TIME	CPE CREDIT
04.12.2019 Wednesday	VIDWATH SABHA Half Day Seminar on Strategies to grow CA Practice <i>Organized by Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fee : Members Rs.500/- (Inclusive of GST)</i> Non Members : Rs.1,000/- (Inclusive of GST) <i>Details at Pg. No. 8</i>	Branch Premises 5.00 pm to 8.15 pm	3 hrs
06.12.2019 Friday	VIDWATH SABHA One Day Seminar on Litigation Practice under Direct and Indirect Tax Laws <i>Organized by Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fee : Members : Rs.1,000/- (Inclusive of GST)</i> Non Members : Rs.2,000/- (Inclusive of GST) <i>Details at Pg. No. 9</i>	API Bhavan, Millers Tank Bed Area, Vasanthnagar 9.30 am to 6.00 pm	6 hrs
07.12.2019 Saturday	MAHILA SABHA 6th Women's CA Conference <i>Organized by Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fee : Members : Rs.800/- (Plus GST)</i> <i>Details at Pg. No. 10</i>	Hotel Chancery Pavilion #135, Residency Road, Bengaluru – 560 025	6 hrs
11.12.2019 Wednesday	VIDWATH SABHA Half Day Seminar on Recent updates under GST Law <i>Organized by Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fee : Members : Rs.500/- Inclusive of GST</i> Non Members : Rs.1,000/- Inclusive of GST <i>Details at Pg. No.11</i>	Branch Premises 5.00 pm to 8.15 pm	3 hrs
13.12.2019 Friday	VISHARADA One Day Workshop on Practical aspects of Insolvency Bankruptcy Code 2016 and Amendment Bill, 2019 <i>Organized by Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fee : Members : Rs.1,000/- (Inclusive of GST)</i> Non Members : Rs.2,000/- (Inclusive of GST) <i>Details at Pg. No. 12</i>	Branch Premises 9.30 am to 6.00 pm	6 hrs

***Note: Kindly note there is no 2 Hrs. CPE on every Wednesdays Study Circle Meet.**



CALENDAR OF EVENTS – DECEMBER 2019 & JANUARY 2020

DATE AND DAY	TOPIC / SPEAKER	VENUE/TIME	CPE CREDIT
14.12.2019 Saturday	VIDWATH SABHA One Day Seminar on Engagement & Quality Control Standards – Practical Examples <i>Organized by Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fee : Members : Rs.1,000/- (Inclusive of GST)</i> Non Members : Rs.2,000/- (Inclusive of GST) <i>Details at Pg. No. 13</i>	Branch Premises 9.30 am to 6.00 pm	6 hrs
16.12.2019 Monday	VIDWATH SABHA One Day Seminar on Internal Auditing Standards <i>Organized by : Internal Audit Standards Board of ICAI</i> <i>Hosted by : Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fee : Members : Rs.2,478/- (Inclusive of GST)</i> Non Members : Rs.2,950/- (Inclusive of GST) <i>Details at Pg. No. 14</i>	Hotel Taj Westend, Race Course Road, Bengaluru	6 hrs
17.12.2019 Tuesday & 18.12.2019 Wednesday	PARISHEELANA Two Day CPE Conference on GST & Next Gen Digital Accountants <i>Organized by : Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fee : Members Rs.2,000/- (Inclusive of GST)</i> <i>Details at Pg. No. 15</i>	Devaraj Urs Bhawan, Millers Tank Bed Area, Vasanthnagar	12 hrs
25.12.2019 Wednesday	HOLIDAY	—	—
01.01.2020 Wednesday	VIDWATH SABHA Half Day Seminar on GST Refunds & Types of Supply <i>Organized by Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fee : Members : Rs.500/- Inclusive of GST</i> Non Members : Rs.1,000/- Inclusive of GST <i>Details at Pg. No. 16</i>	Branch Premises 5.00 pm to 8.15 pm	3 hrs

***Note: Kindly note there is no 2 Hrs. CPE on every Wednesdays Study Circle Meet.**

CALENDAR OF EVENTS – DECEMBER 2019 & JANUARY 2020

DATE AND DAY	TOPIC / SPEAKER	VENUE/TIME	CPE CREDIT
08.01.2020 Wednesday	VIDWATH SABHA Half Day Seminar on High Relevance to Practicing CAs <i>Organized by Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fee : Members : Rs.500/- Inclusive of GST</i> Non Members : Rs.1,000/- Inclusive of GST <i>Details will uploaded in Website</i>	Branch Premises 5.00 pm to 8.15 pm	3 hrs
15.01.2020 Wednesday	HOLIDAY	—	—
17.01.2020 Friday & 18.01.2020 Saturday	SAHYADRI SAMBHRAMA 2 Day Residential Program in Sirsi (UttaraKannada District) <i>Jointly with Bengaluru, Hubballi, Belagavi Branches and Sirsi & Shivamoga CPE Chapters of SIRC of ICAI</i> <i>Details at Pg. No. 17</i>	TMS Convention Center, APMC Yard, Sirsi, UttaraKannada District	8 hrs
22.01.2020 Wednesday	VIDWATH SABHA Half Day Seminar <i>Organized by Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fee : Members : Rs.500/- Inclusive of GST</i> Non Members : Rs.1,000/- Inclusive of GST <i>Details will uploaded in Website</i>	Branch Premises 5.00 pm to 8.15 pm	3 hrs
29.01.2020 Wednesday	A Programme on Online Payment Ecosystems and Payment Security frame work CA. Narendra J Jain <i>Delegate Fee : Rs.200/- (Inclusive of GST)</i>	Branch Premises 6.00 pm to 8.00 pm	2 hrs

***Note: Kindly note there is no 2 Hrs. CPE on every Wednesdays Study Circle Meet.**

Advertisement Tariff for the Branch e-Newsletter

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Advt. material should reach us before 22nd of previous month.

EDITORS :

CA. BHAT SHIVARAM SHANKAR

CA. BHOJARAJ T SHETTY

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"VIDWATH SABHA"

Half Day Seminar on Strategies to grow CA Practice

Organised by **Bengaluru Branch of SIRC of ICAI**
On **Wednesday, 4th December 2019**
Venue: **S. Narayanan Auditorium, Vasanthnagar Branch**
Time: **5.00 pm to 8.15 pm**

3 hrs
CPE

Timings	Topics	Speakers
4.30 pm to 5.00 pm	REGISTRATION	
5.00 pm to 6.30 pm	Session - I Strategies to grow your CA Practice	CA. Guruprasad M
6.30 pm to 6.45 pm	Tea Break	
6.45 pm to 8.15 pm	Session – II Contd. Strategies to grow your CA Practice	CA. Srilakshmi P

CA. Bhat Shivaram Shankar
Chairman, Bengaluru Branch of SIRC of ICAI

CA. B.T. Shetty
Secretary, Bengaluru Branch of SIRC of ICAI

Online Registration open

DELEGATE FEES:

FOR MEMBERS : RS. 500/- INCLUSIVE OF GST
FOR NON MEMBERS : RS. 1,000/- INCLUSIVE OF GST

Mode of Payment: Online / Cash / Cheque in favour of "**Bangalore Branch of SIRC of ICAI**", payable at Bengaluru

For Registration, Please contact:
Ms. Geetanjali D., Tel: 080-4394 4868

Email : **blrregistrations@icai.org**
Website : **www.bangaloreicai.org**

KIND ATTENTION : MEMBERS | Members are requested to pass on the information to their clients

COURSE ON FINANCE FOR NON-FINANCE EXECUTIVES

Sub: XXI Batch of the Course on Finance for Non-Finance Executives

A Management Development Programme

The course is open for Non-Finance Executives such as Engineers, Architects, Doctors, Human Resource Personnel, Department Heads / Administrators / Entrepreneurs and various other professionals, those who are not having adequate knowledge of Accounts / Finance. The course does not call for any prior knowledge in Accountancy, Finance and Tax Laws. The course coverage will be basic in all subjects.

Duration: **4th January 2020 to 28th March 2020**

Timings: **02.00pm to 06.30pm (Only on Saturdays)**

Course Fee: **Rs.15,000/- (Plus GST) per participant.**

Mode of payment:

DD/Cheque in favour of Bangalore Branch of SIRC of ICAI

Contact Tel: **080 – 4394 4876/4868**

E-mail: **blrprogrammes@icai.org** | website: **www.bangaloreicai.org**

Course • Financial Accounts & Company Accounts

Contents: • Direct Taxes
• Financial Analysis / Reporting
• Project Reports
• GST
• Corporate Finance
• Cost Accounts
• International Taxation
• Data Analytics & New Technologies in Finance

"VIDWATH SABHA"

One Day Seminar on Litigation Practice under Direct and Indirect Tax Laws

Organised by **Bengaluru Branch of SIRC of ICAI**

On **Friday, 6th December 2019**

Venue: **S. Narayanan Auditorium, Vasanthnagar Branch**

Time: **9.30 am to 5.45 pm**



Timings	Topics	Speakers
9.30 am – 10.00 am	REGISTRATION & INAUGURATION	
10.00 am – 11.15 am	Fundamental Concepts – Natural Justice, Binding Precedent, Merger, Res Judicata, Operation, Expiry and Repeal of Statutes etc	CA. Narendra J Jain
11.15 am – 11.30 am	TEA BREAK	
11.30 am – 1.00 pm	Direct Taxes – Stay of Demand, appeal before CIT(A) and DRP, Appeals before ITAT	CA. S. Ramasubramanian
1.00 pm – 1.45 pm	NETWORKING LUNCH	
1.45 pm – 3.00 pm	Direct Taxes – Appeals before HC and SC, overview of writs in the context of direct taxes	CA. K.K. Chythanya
3.00 pm – 3.15 pm	TEA BREAK	
3.15 pm – 4.30 pm	Indirect Taxes – GST AAR, GST AAAR, appeals before Appellate Authority (Commissioner/JC) and Pre-deposit	CA. Jatin Christopher
4.30 pm – 5.45 pm	Indirect Taxes – Appeals before Tribunal, HC and SC, overview of writs in the context of indirect taxes	CA. V. Raghuraman

CA. Bhat Shivaram Shankar
Chairman
Bengaluru Branch of SIRC of ICAI

CA. Narendra J Jain
Seminar Co-ordinator

CA. B.T. Shetty
Secretary
Bengaluru Branch of SIRC of ICAI

Online Registration open

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Website : **www.bangaloreicai.org**



महिला सभा

6th Women CA's Conference

Organised by **Bengaluru Branch of SIRC of ICAI**

On **Saturday, 7th December 2019**

Venue: **Chancery Pavilion**, # 135, Residency Road, Bengaluru – 560 025

Time: **10.00 am to 5.30 pm**

6 hrs
CPE

Timings	Particulars / Topic
9.30 am to 10.00 am	REGISTRATION
10.00 am to 11.00 am	INAUGURATION by the Chief Guest Ms. Beena Pillai , <i>Hon'ble ITAT Member (Judicial)</i>
11.00 am to 11.15 am	TEA BREAK
11.15 am to 12.15 am	GST – Recent updates to stay relevant CA. Annapurna D Kabra
12.15 am to 1.30 pm	Panel Discussion on Code on Wages, 2019 Speaker & Moderator : CA Saraswathi Kasturirangan Panelists : CA. Pallavi Dhamecha CA. Aarti Raote
1.30 pm to 2.15 pm	LUNCH
2.15 pm to 3.00 pm	Aahaara - Vihaara Dr. Sadananda Maiya
3.00 pm to 4.00 pm	Know your Ego Mr. Sudhakar Gokhale
4.00 pm to 4.15 pm	TEA BREAK
4.15 pm to 5.30 pm	Rolling on the Floor Laughing - Stand up Comedy Ms. Sudha Baragur

CA. Bhat Shivaram Shankar

Chairman, Bengaluru Branch of SIRC of ICAI

CA. Kusumadevi R H

Conference Co-ordinator

CA. B.T. Shetty

Secretary, Bengaluru Branch of SIRC of ICAI

Online Registration open

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Rs.800/- PLUS GST

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परिवर्तन, संवर्तन, संवर्धन

Visit our website: **bangaloreicai.org** for Online Registration

"VIDWATH SABHA"

Half Day Seminar on Recent updates under GST Law

Organised by **Bengaluru Branch of SIRC of ICAI**

On **Wednesday, 11th December 2019**

Venue: **S. Narayanan Auditorium, Vasanthnagar Branch**

Time: **5.00 pm to 8.15 pm**



Timings	Topics	Speakers
4.30 pm to 5.00 pm	REGISTRATION	
5.00 pm to 6.30 pm	Recent updates under GST Law	CA. Annapurna D Kabra
6.30 pm to 6.45 pm	TEA BREAK	
6.45 pm to 8.15 pm	GST – Implementation and Administration – Compliance perspective (New Returns Invoicing, Assessment Audit, Refunds...)	Dr. B.V. Murali Krishna <i>Addl. Commissioner of Commercial Taxes</i>

CA. Bhat Shivaram Shankar

Chairman

Bengaluru Branch of SIRC of ICAI

CA. B.T. Shetty

Secretary

Bengaluru Branch of SIRC of ICAI

Online Registration open

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Website : **www.bangaloreicai.org**



"VISHARADA"

One Day Workshop on Practical aspects of Insolvency Bankruptcy Code 2016 and Amendment Bill, 2019

Organised by **Bengaluru Branch of SIRC of ICAI**

On **Friday, 13th December 2019**

Venue: **S. Narayanan Auditorium, Vasanthnagar Branch**

Time: **9.30 am to 6.00 pm**

6 hrs
CPE

Timings	Topics	Speakers
9.00am to 9.30am	REGISTRATION & NETWORKING	
9.30 am to 10.00 am	INAUGURATION by the Chief Guest	
10.00am to 11.30am	Overview of the Insolvency Bankruptcy Code 2016 and Reporting Requirements	CA. Dr. Gopal Krishna Raju <i>Chennai</i>
11.30am to 12.00pm	TEA BREAK	
12.00pm to 1.30pm	The Insolvency and Bankruptcy Code (Amendment) Bill, 2019	CS. Dr. S. Dhanapal <i>Chennai</i>
1.30pm to 2.30pm	LUNCH BREAK	
2.30pm to 4.00pm	Liquidation – Voluntary and Fast track under the Amendment Bill, 2019	Mr. Sridhar Gomatam <i>Advocate</i>
4.00pm to 4.30pm	TEA BREAK	
4.30pm to 6.00pm	Application before the National Company Law Tribunal (NCLT) for initiating the Insolvency Resolution Process	CA. Thummala Gandhi

CA. Bhat Shivaram Shankar

Chairman

Bengaluru Branch of SIRC of ICAI

CA. B.T. Shetty

Secretary

Bengaluru Branch of SIRC of ICAI

Online Registration open

DELEGATE FEES:

FOR MEMBERS : RS.1,000/- INCLUSIVE OF GST

FOR NON MEMBERS : RS.2,000/- INCLUSIVE OF GST

Mode of Payment: Online / Cash / Cheque in favour of

"Bengaluru Branch of SIRC of ICAI", payable at Bengaluru

For Registration, Please contact:

Ms. Geetanjali D., Tel: 080-4394 4868

Email : **blrregistrations@icai.org**

Website : **www.bangaloreicai.org**

"VIDWATH SABHA"

One Day Seminar on Engagement & Quality Control Standards – Practical Examples

Organised by **Bengaluru Branch of SIRC of ICAI**

On **Saturday, 14th December 2019**

Venue: **S. Narayanan Auditorium, Vasanthnagar Branch**

Time: **9.30 am to 6.00 pm**

6 hrs
CPE

TIMINGS	TOPICS	SPEAKERS
9.30 am – 10.00 am	REGISTRATION & INAUGURATION	
10.00 am – 11.30 am	SQC 1- Quality Control in the present auditing environment	CA. Sunil Bhumralkar
11.30 am – 12.00 pm	TEA BREAK	
12.00 pm – 1.30 pm	Implementing SA 700- Examples from Audit Reports	CA. S Sundaresan
1.30 pm – 2.30 pm	NETWORKING LUNCH	
2.30 pm – 4.00 pm	Implementing SA 701-Analysis and examples of Key Audit Matters reported in Audit reports	CA. Mohan R Lavi
4.00 pm – 4.30 pm	TEA BREAK	
4.30 pm – 6.00 pm	Implementing SA 706-Analysis and Examples of EOM's reported in audit reports	CA. Abraham Cherian

CA. Bhat Shivaram Shankar
Chairman
Bengaluru Branch of SIRC of ICAI

CA. Mohan R Lavi
Seminar Co-ordinator

CA. B.T. Shetty
Secretary
Bengaluru Branch of SIRC of ICAI

Online Registration open

DELEGATE FEES:

FOR MEMBERS : RS. 1,000/- INCLUSIVE OF GST

FOR NON MEMBERS : RS. 2,000/- INCLUSIVE OF GST

Mode of Payment: Online / Cash / Cheque in favour of
"Bangalore Branch of SIRC of ICAI", payable at Bengaluru

For Registration, Please contact:
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Email : **blrregistrations@icai.org**
Website : **www.bangaloreicai.org**



"VIDWATH SABHA"

One Day Seminar on Internal Auditing Standards

6 hrs
CPE

Organised by Internal Audit Standards Board of ICAI | Hosted by Bengaluru Branch of SIRC of ICAI

On Monday, 16th December 2019

Venue: Hotel Taj Westend, Race Course Road, Bengaluru | Time: 9.15 am to 6.00 pm

Timings	Topics
9:00 AM	Registration & Light Refreshments
9:15 AM to 9:30 AM	Inaugural Session and Lightening of Lamp
9:30 AM to 10:00 AM	Key Note Address
10:00 AM to 11:00 AM	ICAI Standards on Internal Audit- Benchmarking Tools for Quality Internal Audit (Why, How, What and When) I. Introduction on Key Changes Introduced (20 mins) II. Panel Discussion on the Practical Issues for Practicing CAs & CAEs (40 mins)
11:00 AM to 11:15 AM	Tea Break
11:15 AM to 12:45 PM	How to be Confident as an Internal Auditor w.r.t. Corporate Fraud Risks • As a CAE (45 mins) • As a Practitioner (45 mins)
12:45 PM to 1:00 PM	Question and Answer Session
1:00 PM to 2:00 PM	Networking Over Lunch
2:00 PM to 3:00 PM	How to Engage with Promoters for Risk Management Cognizance • As a CAE (30 mins) • As a Practitioner (30 mins)
3:00 PM to 3:15 PM	Tea Break
3:15 PM to 4:45 PM	Panel Discussion: Key Challenges in Current Corporate Landscape & Expectations from Internal Auditors • Board Speak- PSUs & MNCs (45 mins) • Leadership Speak- Start Ups & SMEs (45 mins)
4:45 PM to 5:00 PM	Question and Answer Session
5:00 PM to 6:00 PM	Panel Discussion: Core Competencies for today's Internal Auditor • Board Speak- As CAEs of PSUs & MNCs (30 mins) • Leadership Speak- Start Ups & SMEs (30 mins)
6:00 PM	Vote of Thanks

An Expert and experienced Speakers shall be addressing the sessions.

- **Registration Fees (including 18% GST)**
 - For members - INR 2,478 (online payment link: http://bangaloreicai.org/home/event_details?id=160)
 - For Non-members- INR 2,950 (online payment link: http://bangaloreicai.org/home/event_details?id=160)
 - Registration on First Come, First Serve Basis

Cancellation and Refund Policy: In case, refund request has been received from participant before the Conference (due to any reason), 10% of the fee will be deducted.

1. In case, registration has been cancelled by the Board due to unavoidable circumstances, full fees will be refunded to the participant by the Board.

The invoices shall be generated after the program is conducted. Invoice can be downloaded by the member after inputting "Payment Transaction Reference No." and "Payment Receipt No." (generated at the time of successful payment) at www.ccm.icai.org.

Seminar Chairman	Seminar Co-ordinator
CA. Charanjot Singh Nanda Chairman, Internal Audit Standards Board of ICAI Contact no. 9212700353 Email: csnanda@icai.org	CA. Bhat Shivaram Shankar Chairman, Bengaluru Branch of SIRC of ICAI Contact no. 9880633334 Email: cabhatshivaram@gmail.com
For any clarifications, please contact:	
Internal Audit Standards Board Secretariat Mobile: 0120-3045995, 9350799912 Email: cia@icai.in	Bengaluru Branch of SIRC of ICAI Contact: 080- 43944868/ 876 Email: blrregistrations@icai.org

"PARISHEELANA"

Two Day CPE Conference on GST & NextGen Digital Accountants

Organised by **Bengaluru Branch of SIRC of ICAI**

On **Tuesday & Wednesday, 17th & 18th December 2019**

Venue: **Devaraj Urs Bhawan**, Millers Tank Bed Area, Vasanthnagar

Time: **9.30 am to 6.00 pm**



Timings	Topics	Speakers
DAY 1, TUESDAY 17TH DECEMBER – GST		
9.00am to 9.30am	Registration & Networking	
9.30 am to 10.00 am	Inauguration by the Distinguished Personality	
10.00am to 11.30am	Changing Dynamics of GST	CA. Jatin Christopher
11.30am to 12.00pm	Tea Break	
12.00pm to 1.30pm	GST Annual Returns Key Validations	CA. Venkataramani S
1.30pm to 2.30pm	Lunch Break	
2.30pm to 3.30pm	New GST Returns	CA. Annapurna D Kabra
3.30pm to 4.00pm	Tea Break	
4.00pm to 6.00pm	GST Audit Focus Areas	CA. Kalyan Kumar K
DAY 2, WEDNESDAY 18TH DECEMBER - NEXT GENERATION DIGITAL ACCOUNTANTS		
10.00am to 11.30am	Industry 4.0	CA. Saurabh Goenka
11.30am to 12.00pm	Tea Break	
12.00pm to 1.30pm	Practical Data Analytics: Tools & Techniques for NextGen Digital Accountants	CA. A. Rafeq
1.30pm to 2.30pm	Lunch Break	
2.30pm to 4.00pm	Robotic Automation in Fin-Tech World	Mr. Satish Kumar Dwibhashi
4.00pm to 4.30pm	Tea Break	
4.30pm to 6.00pm	Possible Automations in GST	CA. Venugopal G

CA. Bhat Shivaram Shankar

Chairman, Bengaluru Branch of SIRC of ICAI

CA. B.T. Shetty

Secretary, Bengaluru Branch of SIRC of ICAI

Online Registration open

DELEGATE FEES:

FOR MEMBERS : RS.2,000/- INCLUSIVE OF GST

Mode of Payment: Online / Cash / Cheque in favour of "**Bangalore Branch of SIRC of ICAI**", payable at Bengaluru

For Registration, Please contact:

Ms. Geetanjali D., Tel: **080-4394 4868**

Email : **blrregistrations@icai.org**

Website : **www.bangaloreicai.org**



"VIDWATH SABHA"

Half Day Seminar on GST Refunds & Types of Supply

Organised by **Bengaluru Branch of SIRC of ICAI**

On **Wednesday, 1st January 2020**

Venue: **S. Narayanan Auditorium, Vasanthnagar Branch**

Time: **5.00 pm to 8.15 pm**

3 hrs
CPE

Timings	Topics	Speakers
4.30 pm to 5.00 pm	REGISTRATION	
5.00 pm to 6.30 pm	GST Refunds for Export of Goods & Services	CA. Siddartha Javali
6.30 pm to 6.45 pm	TEA BREAK	
6.45 pm to 8.15 pm	Types of Supply ; Is "Advance" a Supply	CA. Dhanashree Prabhu

CA. Bhat Shivaram Shankar

Chairman

Bengaluru Branch of SIRC of ICAI

CA. B.T. Shetty

Secretary

Bengaluru Branch of SIRC of ICAI

Online Registration open

DELEGATE FEES:

FOR MEMBERS : RS. 500/- INCLUSIVE OF GST

FOR NON MEMBERS : RS. 1,000/- INCLUSIVE OF GST

Mode of Payment: Online / Cash / Cheque in favour of
"Bengaluru Branch of SIRC of ICAI", payable at Bengaluru

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Email : **blrregistrations@icai.org**

Website : **www.bangaloreicai.org**

"SAHYADRI SAMBHRAMA"

2 DAY RESIDENTIAL PROGRAM IN SIRSI (UttaraKannada District)

Jointly with **Bengaluru, Hubballi, Belagavi Branches and
Sirsi & Shivamoga CPE Chapters of SIRC of ICAI**

On **17th and 18th January 2020**

**8 hrs
CPE**

Venue: **TMS Convention Center, APMC Yard, Sirsi, UttaraKannada District**

DAY 1 – 17 TH JAN 2020		
Timings	Topics	Speakers
8.30 am to 9.30 am	Breakfast	
9.30 am to 9.45 am	Inauguration	
9.45 am to 11.30 am	Technical Session - 1 Reporting Requirements vis a vis Accounting Standards and Ind AS	CA. K. Gururaj Acharya
11.30 am to 11.45 am	Tea Break	
11.45 am to 1.15pm	Technical Session - 2 Practical issues – Taxation of Trusts	CA. Dr. N. Suresh
1.15 pm to 2.15 pm	Mitra Bhojanan – Networking and lunch (Sirsi special items)	
2.15 pm to 3.45 pm	Technical Session - 3 Block Chain – Future of digital accounting world	CA. Anand P Jangid
3.45 pm to 4.00 pm	Tea Break	
4.00 pm to 5.30 pm	Technical Session - 4 e-Assessment -Practical issues	CA. Prakash Hegde
5.30pm to 7.00pm	Visit to Marikamba Temple	
7.00pm to 8.30pm	Cultural Program Famous local art - Yakshagaana	
8.30pm	Authentic Sirsi food (Sirsi special items)	

FOR SPOUSE AND KIDS – DAY 1, 17 TH JAN 2020	
Timings	Particulars
8.30am	Report at venue
8.30am to 9.30am	Breakfast
10.00am to 1.00pm	Trip to Sahasralinga
1.15pm to 2.15pm	Theme Lunch - (Sirsi special items)
2.30pm to 5.30pm	Trip to Banavasi and arecanut plantation and Alemane



DAY 2 - 18 TH JAN 2020		
Timings	Topics	Speakers
6.30am	Departure to Yaana	
7.00am to 9.00am	Reach Yaana and explore	
9.00am to 9.30am	Breakfast	
9.30am to 11.00am	Aaranyaka – Kautilya's Arthashastra in modern world	Vid. Umakanth Bhat Kerekai
11.00am to 1.00pm	Trip to Vibhuti falls explore trekking on the western ghats	
1.00pm to 2.15pm	Vana Bhojana (lunch in the forest)	
2.30pm to 3.30pm	Interaction with villagers and village life experience	
3.30pm to 3.45pm	Tea Break	
4.00pm to 5.00pm	Departure to Sirsi*	
7.30pm	Dinner and Departure	

Sahyadri Sambrama

Fees including GST @ 18%

Particulars	Members	Optional	Spouse	Kid 1	Kid 2	Grand Total
Event Registration (Including food and local transport)	4,250		2,000	2,000	2,000	10,250
Hotel Stay – Twin sharing room (6.00 am on 17 th to 6.00pm on 18 th) (extra bed for kids)	1,200		1,200	950	950	4,300
2 Way Transportation Bangalore – Sirsi and back	2,050		2,050	2,050	2,050	8,200
Total	7,500	Total	5,250	5,000	5,000	22,750

Chairman of Branches	Convenor of CPE Chapters
CA. Bhat Shivaram Shankar , Bengaluru	CA. Subrahmanya G Hegde , Sirsi
CA. Krishnamurthy Deshpande , Hubballi	CA. H.S. Raghuram Bhatt , Shimoga
CA. Jayakumar N Patil , Belagavi	

Help desk at Sirsi

CA. Subrahmanya G Hegde

Convenor

Mob : **+91 94481 36855**

CA. Venugopal Hegde

Deputy Convenor

Mob : **+91 94807118742**

For registration please contact:

Ms. Geetanjali

Mob : **9606913003 /04**

Email : **blrregistrations@icai.org**

Website : **www.bangaloreicai.org**

Last date for registration with Hotel and Bus : **10th December 2019**

Last date for registration for only the event : **10th Jan 2020**

Note:

1. Kids above 8 years, full fees for transportation and hotel
2. Kids below 8 years, free transportation and hotel. No extra seat or bed will be provided.
3. Hotel Accommodation is without AC (AC is not recommended in Sirsi in Jan due to winter season).
(No 5 star, but reasonably good hotels and rooms available)
4. TV may be provided as complimentary in some rooms. We recommend to experience 2 days without TV.
5. Double rooms will be on twin sharing basis
6. Exclusive rooms subject to availability on first come first serve basis
7. Local commute will be arranged by the organizers.
8. Over night journey (8-9 hours) from Bengaluru. Bus facility available with max 70 capacity on first come first serve basis.
9. Dress code for day 1 formal and day 2 fully casual.
10. Cold area, suggested to dress accordingly



**Bengaluru Branch of SIRC of
The Institute of Chartered Accountants of India**

COACHING CLASSES ANNOUNCEMENT

Race for Relevance
Ready for Radical Change
Unleash the Potential

**Foundation, Intermediate / IPCC & Final for May 2020
Examinations - New & Old Course Students**

Admissions open for Subject wise Coaching

In pursuance of our objective to provide fruitful teaching to our students, we are pleased to inform you that Foundation, Intermediate / IPCC and CA FINAL coaching classes will be commencing at Bengaluru Branch of SIRC of ICAI from 21st November 2019, The classes will be concluded by March 2020.

Attention:

Foundation, Intermediate /
IPCC & Final for May 2020
Examinations -
New & Old
Course Students

■ WHY YOU SHOULD CHOOSE ICAI - BENGALURU BRANCH

- An Expert and Experienced Dedicated Faculty Members
- Methodology - Conceptual teaching
- Affordable Coaching Fee
- Renowned Faculty
- Periodical Test
- Mock Test
- Best Infrastructure
- Library Facility
- Reading Room Facility
- Live Virtual Classes
- Crash Course
- Audio visual teaching aids
- Quiz programmes
- Classroom presentations

Course	Fees	Duration (4 Months)	Timings	Venue
CA Foundation	Rs. 7500/-	21 st November 2019 to March 2020 (Tentative Dates)	04.30 pm to 07.30 pm (Monday to Saturday) 07.00am to 05.30pm (Sunday)	Bengaluru Branch of SIRC of ICAI "ICAI Bhawan", 16/O, Miller's Tank Bed Area, Vasanthanagar, Bengaluru-560052

Course	Fees	Duration (4 Months)	Timings	Venue
CA Intermediate/ IPCC	Rs. 12,500/- for Both Groups Rs. 8,500/- for Single Group Rs. 3,500/- for Single Subject	21 st November 2019 to March 2020 (Tentative Dates)	06.30 am to 09.30 am & 06.00 pm to 09.00pm (Monday to Saturday) 07.00 am to 5.30 pm (Sunday)	Bengaluru Branch of SIRC of ICAI "ICAI Bhawan", 16/O, Miller's Tank Bed Area, Vasanthanagar, Bengaluru-560052

Course	Fees	Duration (4 Months)	Timings	Venue
CA FINAL	Rs. 14,000/- for Both Groups Rs. 9,000/- for Single Group Rs. 4,000/- for Single Subject	21 st November 2019 to March 2020 (Tentative Dates)	06.30 am to 09.30 am & 06.00 pm to 09.00pm (Monday to Saturday) 07.00 am to 5.30 pm (Sunday)	Bengaluru Branch of SIRC of ICAI "ICAI Bhawan", 16/O, Miller's Tank Bed Area, Vasanthanagar, Bengaluru-560052

Schedule for all the subjects will be announced in due course of time.

Registration Fees - Mode of payment: Only Online www.bangaloreicai.org

For further details please contact: Tel: 080-4394 4868 / 4876 Mob : 96069 13003 / 3004

Email: blrstudentevents@icai.org

Website: www.bangaloreicai.org



CA. Bhat Shivaram Shankar
Chairman

CA. B. T. Shetty
Secretary



The Institute of Chartered Accountants of India
Bengaluru Branch of SIRC of ICAI

Southern India Chartered Accountants Students Association
(SICASA) Bengaluru

Chartered Accountant Students Conference - 2019

ABHYUDAYA

"Path for Success- learn, Adapt and Accelerate"

Date: 20th & 21st December - 2019

Venue: Dr. B R Ambedkar Bhawan
Vasanthnagar, Bengaluru

Organized by:
Board of Studies, ICAI

Hosted by:
Bengaluru Branch of SICASA



Chartered Accountant Students Conference - 2019

ABHYUDAYA

"Path for Success- learn, Adapt and Accelerate"

Day-1

Time	Particulars	Speaker / Session Chairman
09.45am to 10.30am	Inaugural Session (Inauguration by the Eminent personality *)	
10.30am to 11.45pm	Special Session-I Session on "What makes ICAI different compared to similar profession across India"/ "Role of Chartered Accountant in transforming India".	CA. K. Raghu Past President, ICAI
11.45am to 12.15pm	Tea Break	
12.15pm to 01.15pm	Special Session-II BOS Presentation and Interaction with Board of Studies.	
01.15pm to 02.00pm	Technical Session-I Impact of GST on Indian Economy & Recent updates in GST Sub Topic Technology Adoption by Government in GST Transactions liable under reverse charge mechanism With 2 Student Speakers	CA. Hanish S
02.00pm to 03.00pm	Lunch Break	
03.00pm to 04.15pm	Technical Session-II The Future of Profession with Technology Sub Topic Various Technologies adopted in Laws The future of CA profession with Artificial Intelligence, Data Analytics and cyber security With 2 Student Speakers	CA. Narasimhan E
04.15pm to 05.15pm	Motivational Session-I Importance of Ethical values in the CA Profession	CA. L Sridhar
05.15pm to 05.45pm	Tea Break	
05.45pm to 07.30pm	Special Session-III Open House Performance Session- Life Beyond Chartered Accountancy Quiz on topic related to General Knowledge, music etc..	CA. Cotha S. Srinivas

Students Eligible to attend the Students Conference: Students who have registered as IPCC/Intermediate Students/ Students who are pursuing their Article ship Training/ Students who have completed their Practical Training but could not qualify their final examinations may attend the conference till next one year from the date of completion of Practical Training. (CPT Students and Students who have completed one year beyond their Article ship training will not be eligible to register for these Conferences)

Chartered Accountant Students Conference - 2019

ABHYUDAYA

"Path for Success- learn, Adapt and Accelerate"

Day-2

Time	Particulars	Speaker / Session Chairman
10.00am to 11.15am	Technical Session-III Recent updates in Income Tax Act Sub Topic International Taxation Penalties & Prosecutions With 2 Student Speakers	CA. B P Sachin Kumar
11.15am to 12.15pm	Motivational Session-II	Sri Sri Ravi Shankar * Founder of The Art of Living organization
12.15pm to 12.45pm	Tea Break	
12.45pm to 02.00pm	Technical Session-IV IND AS & its applicability Sub Topic Changes in lease to revenue accounting Key accounting concept under IND AS With 2 Student Speakers	CA. Gururaj Acharya
02.00pm to 03.00pm	Lunch Break	
03.00pm to 04.15pm	Technical Session - V Companies Act 2013 & Latest amendments 2017 Sub Topic Companies Act 2013 & Latest amendments 2017 Loans to Director & Related party transactions With 2 Student Speakers	CA. Punarwas Jayakumar
04.15pm to 04.45pm	Valedictory Session	

* Confirmation awaited

Registration fees : Rs.500/-per student

Accommodation (if required) @ Rs. 1200/- per student per day.

For Registration: http://bangaloreicai.org/home/online_registration

Online Registration is open

For Registration Queries contact :

Bengaluru Branch of SIRC of ICAI
Address: ICAI Bhawan
No.16/O, Millers Tank Bed Area
Vasanthnagar, Bengaluru-560052

Email: blrsicasa@icai.org
Website: www.bangaloreicai.org
Phone 080-43944868
Mobile 9606913003/ 004



Student Co-ordinators:

Mr. Srivatsa G N Vice-Chairman	Ms. Fathima Kauser Secretary & Cultural Co-ordinator	Mr. Tejas M K Treasurer	Mr. Yatish S Joint Treasurer
Mr. Adarsh P Upadhyay Sports Co ordinator	Ms. Indumathi Joint Sports Co ordinator	Mr. Sai Chaitanya PRO	Ms. Sindhu Newsletter

CA. Kemisha Soni
Conference Chairperson &
Chairperson, Board of Studies, ICAI

CA. Dayanivas Sharma
Conference Director &
Central Council Member, ICAI

CA. Durgesh Kabra
Conference Co-Chairman &
Vice-Chairman, Board of Studies, ICAI

CA. Bhat Shivaram Shankar
Chairman
Bengaluru Branch of SIRC of ICAI

CA. Divya S
SICASA Chairperson
Bengaluru Branch of SIRC of ICAI





Bengaluru Branch of SIRC of the Institute of Chartered Accountants of India
Admissions open for CA Foundation Course Coaching Classes for May 2020 Examination
Consolidated Schedule for CA Foundation Course Coaching Classes for May 2020 Examination

Duration of the Course : 21st Nov. 2019 to March 2020

Tentative scheduled faculty may change due to non availability at that point of time

CA Foundation Course Coaching Class for May 2020 Exam - Evening Batch

Sl. No	Subject	Duration	Timings	Faculty Name
1	Principles and Practices of Accounting	21.11.2019 to 22.12.2019	4.30pm to 7.30pm	CA. Raghunath R
			4.30pm to 7.30pm	CA. Alferd Avinash
2	Business Law	23.12.2019 to 05.01.2020	4.30pm to 7.30pm	CA. Raj Kishore Prasad
	Business Correspondence & Reporting	06.01.2020 to 19.01.2020	4.30pm to 7.30pm	CA. Mridul Agarwal
3	Business Mathematics	20.01.2020 to 05.02.2020	4.30pm to 7.30pm	Mr. Shiva Nanjunda Sastry
	Logical Reasoning & Statistics	06.02.2020 to 26.02.2020	4.30pm to 7.30pm	CA. Punith Kumar N
4	Business Economics	27.02.2020 to 12.03.2020	4.30pm to 7.30pm	Dr. Seema Goel
	Business and Commercial Knowledge	13.03.2020 to 20.03.2020	4.30pm to 7.30pm	CA. Satish R
Fees Rs. 7500/-		Venue: Bengaluru Branch of SIRC of ICAI 'ICAI Bhawan: #16/0, Millers Tank Bed Area, Vasanth Nagar, Bangalore - 560052		
Mode of Payment : Cash / Online Registrations www.bangaloreicai.org				
Further details please contact Tel : 080-43944868/876 blrstudentevents@icai.org				

CA. Bhat Shivaram Shankar
Chairman

CA. B. T. Shetty
Secretary



Bengaluru Branch of SIRC of the Institute of Chartered Accountants of India
Admissions open for Subjectwise Coaching Classes for Intermediate / IPCC Course for May 2020 Examination -New & Old Syllabus
Consolidated Schedule for Intermediate / IPCC Course Coaching Classes for May 2020 Examination

Duration of the Course : 21st Nov. 2019 to March 2020

Tentative scheduled faculty may change due to non availability at that point of time

Intermediate / IPCC Course Coaching Class for May 2020 Exam - Morning (New & Old Course)

Sl. No	Subject	Duration	Timings	Faculty Name
1	Paper -1: Accounting (Gr-1)	21.11.2019 to 31.12.2019	6.30am to 9.30am	CA Murali Nagaraj CA Chetan Acharya
2	Paper-5: Advanced Accounting	01.01.2020 to 04.02.2020	6.30am to 9.30am	CA Vinutha Hegde
3	Paper-3: Cost and Management Accounting / Cost Accounting and Financial Management	05.02.2020 to 23.02.2020	6.30am to 9.30am	CA Modassar Irfat CA Ashwini K
4	Paper-2: Corporate and Other Laws / Business Laws, Ethics and Communication	24.02.2020 to 14.03.2020	6.30am to 9.30am	CA. Mridul Agarwal
5	Paper-6: Auditing and Assurance	15.03.2020 to 28.03.2020	6.30am to 9.30am	CA. Anjan Babu
6	Paper-7: Enterprise Information Systems & Strategic Management/ Information Technology	29.03.2020 to 14.04.2020	6.30am to 9.30am	CA. Anand P Jangid CA. Satish R

Intermediate / IPCC Course Coaching Class for May 2020 Exam - Evening (New & Old Course)

Intermediate / ICAI Course Coaching Class for May 2020 Exam Evening (New & Old Course)				
Sl. No	Subject	Duration	Timings	Faculty Name
4	Paper-4: Taxation - Direct Tax Laws	21.11.2019 to 06.12.2019	06.00pm to 09.00pm	CA. Prashanth Bharadwaj CA Guruprasad Kasarvalli
8	Paper-4: Taxation - Indirect Tax Laws	07.12.2019 to 22.12.2019	06.00pm to 09.00pm	CA Venkata Krishna Kothari CA. Dilip Rajpurohith
	Financial Management	23.12.2019 to 09.01.2020	06.00pm to 09.00pm	CA. Chinmaya Hegde
9	Paper -8: Economics for Finance	10.01.2020 to 19.01.2020	06.00pm to 09.00pm	Dr. Seema Goel
	Fees :	Venue: Bengaluru Branch of SIRC of ICAI 'ICAI Bhawan: #16/0, Millers Tank Bed Area, Vasanth Nagar, Bangalore - 560052		
	Rs. 12,500/- for Both Groups			
	Rs. 8,500/- for Single Group			
	Rs. 3,500/- for Single Subject			
Mode of Payment : Cash / Online Registrations		www.bangaloreicai.org		
Further details please contact Tel : 080-43944868/876 blrstudentevents@icai.org				

CA. Bhat Shivaram Shankar
Chairman

CA. B. T. Shetty
Secretary



Bengaluru Branch of SIRC of the Institute of Chartered Accountants of India
Admissions open for Subjectwise Coaching Classes for CA Final Course for May 2020 Examination -New & Old Syllabus
Consolidated Schedule for CA Final Course Coaching Classes for May 2020 Examination

Duration of the Course : 21st Nov. 2019 to March 2020

Tentative scheduled faculty may change due to non availability at that point of time

CA Final Course Coaching Class for May 2020 Exam - Morning (New & Old Course)

Sl. No	Subject	Duration	Timings	Faculty Name
1	Paper-4: Corporate and Economic Laws	21.11.2019 to 04.12.2019	6.30am to 09.30am	CA. Mridul Agarwal CA Ankith Kumar Jain
2	Paper-8: Indirect Tax Laws	05.12.2019 to 21.12.2019	6.30am to 09.30am	CA. Venugopal Gella CA. Hanish S
3	Paper-2: Strategic Financial Management	22.12.2019 to 24.01.2020	6.30am to 09.30am	CA. Chinmaya Hegde
4	Paper-3: Advanced Auditing and Professional Ethics	25.01.2020 to 15.02.2020	6.30am to 09.30am	CA. Anjan Babu CA. Kaleshwar Prasad
5	Paper – 6: Information Systems Control and Audit	16.02.2020 to 04.03.2020	6.30am to 09.30am	CA. Anand P Jangid
6	Quantitative Techniques	05.03.2020 to 15.03.2020	6.30am to 09.30am	CA. Chinmaya Hegde

CA Final Course Coaching Class for May 2020 Exam - Evening (New & Old Course)

Sl. No	Subject	Duration	Timings	Faculty Name
1	Paper-4: Corporate and Economic Laws	21.11.2019 to 04.12.2019	06.00pm to 09.00pm	CA. Mridul Agarwal CA Ankith Kumar Jain
2	Paper-1: Financial Reporting	05.12.2019 to 15.01.2020	06.00pm to 09.00pm	CA Murali Nagaraj CA. Sandesh
3	Paper-7: Direct Tax Laws	16.01.2020 to 09.02.2020	06.00pm to 09.00pm	CA. Deepak Chopra
	International Taxation	16.01.2020 to 09.02.2020		CA. R Abhishek Murthy CA. Mohit Parmar
4	Paper-5: Strategic Cost Management and Performance Evaluation /Advanced Management Accounting	10.02.2020 to 20.03.2020	06.00pm to 09.00pm	CA Modassar Irfat CA Ashwini K

Fees :

Rs. 14,000/- for Both Groups

Rs. 9,000/- for Single Group

Rs. 4,000/- for Single Subject

Venue: Bengaluru Branch of SIRC of ICAI
'ICAI Bhawan: #16/0, Millers Tank Bed Area,
Vasanth Nagar, Bangalore - 560052

Mode of Payment : Cash / Online Registrations www.bangaloreicai.org

Further details please contact Tel : 080-43944868/876 blrstudentevents@icai.org

CA. Bhat Shivaram Shankar
Chairman

CA. B. T. Shetty
Secretary

LIST OF HOLIDAYS FOR THE YEAR - 2020

SL.No	PARTICULARS	DATE	DAY
1	MAKARA SANKRANTI	JANUARY, 15	WEDNESDAY
2	MAHA SHIVARATHRI	FEBRUARY, 21	FRIDAY
3	CHANDRAMANA UGADI	MARCH, 25	WEDNESDAY
4	AMBEDKAR JAYANTHI	APRIL, 14	TUESDAY
5	MAY DAY	MAY, 1	FRIDAY
6	RAMZAN	MAY, 25	MONDAY
7	INDEPENDENCE DAY	AUGUST, 15	SATURDAY
8	GANESHA CHATHURTHI	AUGUST, 22	SATURDAY
9	MAHALAYA AMAVASYA	SEPTEMBER, 17	THURSDAY
10	GANDHI JAYANTI	OCTOBER, 02	FRIDAY
11	VIJAYA DASHAMI	OCTOBER, 26	MONDAY
12	NARAKA CHATURDASHI	NOVEMBER, 14	SATURDAY
13	DEEPAVALI / BALIPADYAMI	NOVEMBER, 16	MONDAY
14	CHRISTMAS	DECEMBER, 25	FRIDAY

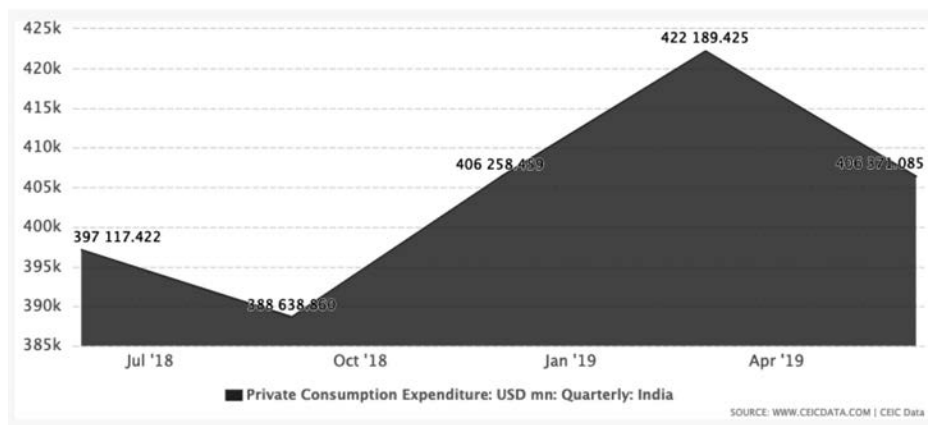


HOW BAD IS THE INDIAN ECONOMY ?

CA. Mohan R Lavi

Slowdown. Not doing too well. Hints of recession. These are the normal responses we get to questions on the Indian economy these days. Economists have different indicators to measure this such as growth in gross domestic product (GDP), headline inflation, creation of jobs and inflation. Whichever indicator is used, the general rule that is universally applicable is that economic indicators will increase only if consumption increases. Consumption will increase only if existing jobs are not lost and new jobs are created. On both these indicators, the numbers do not present a pretty sight as can be seen below:

Graph of Consumption in India

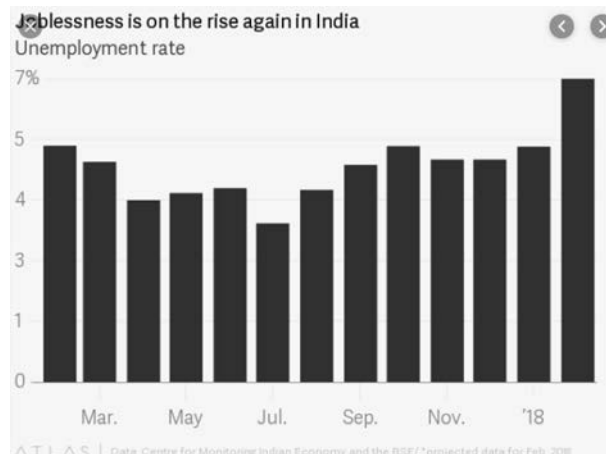


The downward trend from April 2019 is a clear indicator that consumption is going down. Directly, this means that the GDP is going down and the balancing factor after consumption (savings) is also going down.

Jobs

The best indicator for growth of jobs in the economy is the unemployment rate. Here too the picture is not very encouraging:

Unemployment rate in India





Sectoral Impact

The twin impact of a sharp drop in consumption and an increase in unemployment has resulted in many sectors being impacted.

Auto sector

Automobile sector is facing its worst crisis in 20 years. Reports say around 2.30 lakh jobs have been lost in the auto sector. A large part of it is being blamed on the global trend accentuated by the Brexit situation.

But what signals a deeper problem is the Society of Indian Automobile Manufacturers (SIAM) report that 300 dealerships have shut down in recent times. Sales of cars, tractors, two-wheelers have declined considerably. SIAM said about 10 lakh jobs have been hit in the auto component manufacturing industry.

Real estate

The health of real estate is a massive indicator of the state of Indian economy. It has links with about 250 ancillary industries -- bricks, cement, steel, furniture, electrical, paints etc -- and affects them all if there is a boom or gloom in the sector.

Reports are that the volume of unsold houses over the past one year has increased in the top cities of the country. According to real estate research company Liases Foras, the unsold inventory currently stands at 42 months.

This means it will take three-and-a-half years for the existing unsold inventory (read flats/houses) to clear up. An efficient market maintains 8-12 months of inventory, the company said.

FMCG at slow pace

The fast-moving consumer goods (FMCG) companies have reported decline in volume growth in the April-June 2019 quarter. This has been blamed on a sluggish rural demand, which, in turn, indicates less availability of money in villages. Reports say that the demand for FMCG in rural India was growing at 1.5 times of the urban demand. The rural demand has come down to the level of urban growth or below. FMCG major Hindustan Lever reported volume growth of 5.5 per cent in April-June quarter compared to 12 per cent last year. Dabur posted a growth of 6 per cent against 21 per cent last year. Britannia Industries recorded a volume growth of 6 per cent against 12 per cent in the same period last year. Asian Paints saw a volume growth slump from 12 per cent in April-June quarter last year to 9 per cent this year.

Bank's lending to MSME

At a macro-level, lending by banks to industries shows a significant jump from 0.9 per cent in April-June quarter in 2018 to 6.6 per cent for the same period this year. This should reflect in job growth in industries but the employment situation is dismal.

While the labour force survey, released by the government in July, showed a record high unemployment rate of 6.1 per cent for 2017-18, recent Reserve Bank India report does not present a brighter picture. The RBI consumer confidence survey showed a drop in consumer confidence for July over pessimistic situation in job creation and overall economic scenario.

Impact on the profession

The above factors will also impact the profession. For members in practice, this could mean slow acquisition of new clients, some loss of existing clients and very narrow scope for increase in professional fees. For members in service, this could mean limited opportunities for new jobs, pay structures that are not in tune with what was and very little chances to switch jobs easily.

The future

We should take comfort in the fact that the Indian economy is extremely resilient and this is only a passing phase. Over a period of time, things should get back to normal.



TAXATION ON TRANSFER OF DEVELOPMENT RIGHTS



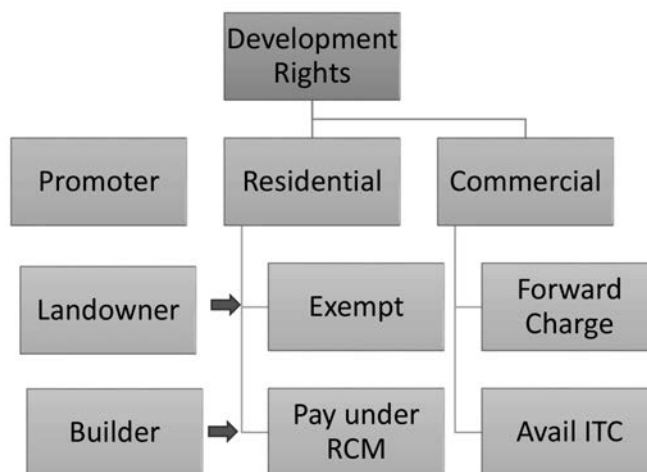
CA. Venugopal Gella

Ownership on land comes with bundle of rights and one of the rights is Development Right. Development Right is the Right given by the Landowner to Builder whether conditional or not to develop the property which is then used for further marketability in as is form or in a constructed form. There is an intangible benefit or appreciation the Land in doing this activity which is the activity of service under GST.

Taxation on Development rights have been a litigative subject in GST. Under Service tax though it was litigative many case laws are in the favour of assessee, for the primary reason transfer of development rights gets excluded from the definition of "service" being transfer of 'title' in 'immovable property', by way of sale, gift or in any other manner. In GST Exclusion under SCH III is restricted to 'Sale of Land' which is different from exemption under Service tax.

By Notification No. 4/2018 – Central Tax (Rate) dated 25.01.2018, time of supply has been deferred to hand over / possession of constructed units to Landowner. This notification has made an affirmative stand of the government on taxability of GST. However, Landowner continue to litigate the levy as the underlying asset transferred by them was Land.

To ease out the situation government has exempted Levy on Development Rights in the hands of Landowner for construction residential apartments. This is a conditional exemption provided builder promoter pays the taxes under reverse charge basis. This article is to attempt all the aspect of new taxation of development rights under GST.



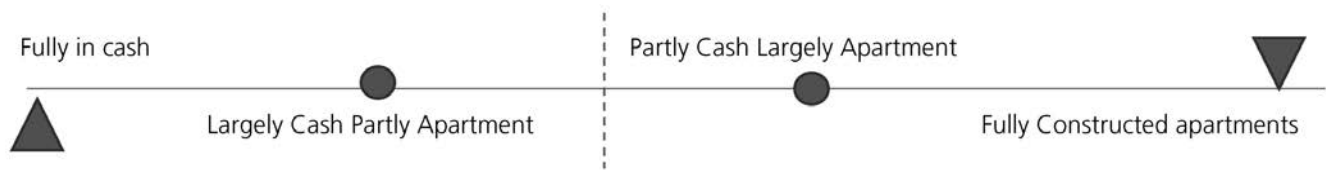
Let us examine the various aspects of the GST levy in Development Rights

- 1) **Value of Supply** Consideration can be issued by the Builder promoter to Landowner Promoter
 - a. by way of Constructed apartment or
 - b. cash
 - c. and/or both.

The consideration to the Landowner can be anywhere in the Spectrum. One end of it would be termed as an Area Sharing agreement and other end could be termed as Revenue sharing agreements. In either case position of the Landowner is



the same and most time Joint Development agreements in strict parlances to be considered as Development Agreement since Landowner actually lacks the ability to develop the property hence brought in Builder Promoter for development.



Development Right Value = Consideration in (Cash + Value of Apartment)

Value of Apartment: Value of supply of service when consideration in the form of residential or commercial apartments shall be deemed to be equal to the value of similar apartments charged by the promoter from the independent buyers nearest to the date on which such development rights or FSI is transferred to the promoter

Cognizance of this is also taken in Notification 06/2019 : : Promoter who receives development rights or Floor Space Index (FSI) (including additional FSI) on or after 1st April, 2019 for construction of a project against consideration payable or paid by him, wholly or partly, in the form of construction service of commercial or residential apartments in the project **or in any other form including in cash.**

- 2) GST Payable on TDR = Value of Supply mentioned above * 18%
- 3) Exemption under the hand of Land owner

$$\text{GST payable on TDR} \times \frac{\text{Carpet area of the residential apartments in the project}}{\text{Total carpet area of the Residential + commercial apartments in the project}}$$

- 4) **RCM liability in the hands of Builder Promoter :** Builder promoter Pays tax on Reverse Charge basis **lower** of the following

$$\text{a) GST payable on DR} \times \frac{\text{Carpet area of the residential apartments un-booked on OC}}{\text{Total carpet area of the residential apartments in the project}}$$

(or)

- b) value in case of residential apartments un- booked on the date of OC x (5% for other than affordable housing and 1% for affordable housing)

Value of portion of residential or commercial apartments remaining un-booked on the date of issuance of completion certificate or first occupation, as the case may be, shall be deemed to be equal to the value of **similar** apartments charged by the promoter nearest to the date of issuance of completion certificate or first occupation, as the case may be.

- 5) **Tax position on Development right prior to 1st April 2019 :** Service by way of transfer of development rights is exempt as per entry 41A of 12/2017

Conditions

- Such transfer shall be on or after 1st April, 2019
- attributable for construction of residential apartments by a promoter in a project,

Inference : Development Rights are not exempt and payable by Landowner as forward charge if the transfer is before 1st April or it is for Commercial use in the Project

Long Term Leases

The Hon'ble Bombay High Court in a judgment dated 28th March, 2018 in *Builders Association of Navi Mumbai v. Union of India* had held that **GST is payable** on one-time lease premium charged for letting out plots of land on lease basis even if the lease was on a long-term basis.

Notification 4/2019 has also extended the exemption for taxation on upfront premium collected for long term subject to the following conditions:

- a. Lease is granted **on or after 1st April 2019**;
- b. Lease is granted for **30 years or more**
- c. Lease is given for construction of **residential apartments** by a promoter in a project (both terms as defined under RERA), intended for sale to a buyer, wholly or partly; and
- d. **Consideration or part thereof** for the residential apartments **has been received before issuance of completion certificate ("BCC")** or before its first occupation, whichever is earlier.

The calculation of the quantum of exemption on the whole project is identical to the computation of exemption on the project for development rights as set out above. The consequences of apartments in a residential project developed on such leasehold land, remaining unsold are also identical. The promoter becomes liable to pay GST, (at 1% on affordable residential apartments and at 5% on other residential apartments [without input tax credit]) on reverse charge basis, on such proportion of upfront amount paid for long term lease of land as is proportionate to the un-booked residential apartments, on the date of BCC or first occupation, whichever is earlier.

The content of this article is intended to provide a general guide on the subject matter. Experts / professional advice should be sought for your specific circumstances. Views expressed herein are of the author and not ICAI. venu@vvnv.ca.

ICAI – Bengaluru: Announcing 'Education Course of ICAI Registered Valuers Organisation' - 4th January, 2020

Dear Members,

This is to inform your good-self that we have started accepting registrations for the '**Education Course of ICAI Registered Valuers Organization**' from 4th January, 2020 at Bengaluru.

Dates :

January, 2020 - 4th, 5th, 11th, 12th, 18th, 19th

February, 2020 - 1st & 2nd

Timings - **9:30 am to 5:30 pm**

Venue - Will be decided in due course

Payment to be made through Demand Draft/ Multi city cheque to be drawn in favour of "**ICAI Registered Valuers Organisation**" payable at New Delhi.

Participants need to make two separate Demand Draft/ Multi city cheques i.e. for **Rs.5900/-** towards the **Primary Membership Fee** and **Rs.29500/-** towards the **fee for the Educational Course**

Please fill the Registration form and thereafter send the filled form along with the DDs/Cheques to:-

ICAI RVO, ICAI Bhawan, 3rd Floor, Hostel Block, A29, Sector-62, Noida – 201309

Please note that the filled forms and the DDs/cheques **WILL NOT** be accepted at the Bangalore Office.

For help/query use e-Sahaayataa – <https://help.icai.org/>

Contact :

C. R. Kulashekhar

Section Officer (SU), Bengaluru DCO

The Institute of Chartered Accountants of India

No. 16/0, Millers Tank Bed Area, Vasanth Nagar,

Behind Bhagwan Mahaveer Jain Hospital

Bengaluru – 560 052

Telephone - (080) 3056 3541

VISHARADA - Two Day Workshop on Practical Approach and Important aspects of Companies Act 2013 & Amendment Act 2017



Inauguration of VISHARADA by lighting the lamp



Chief Guest CA. Pampanna B.E.,
Treasurer, SIRC of ICAI



Mr. Madhu N Rao, Advocate



CA. Srilakshmi P



CA. S.M. Pramod



CA. Punarvas Jayakumar



CA. J. Sundharesan



CA. Madhavi D.K



CA. Chinmay A.M

VIDWATH SABHA - One Day Seminar on Anti Money Laundering Laws & the Interplay with the Income Tax Act, 1961



Inauguration



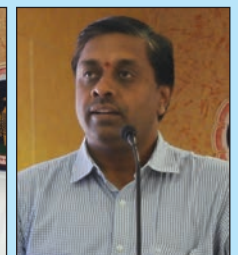
CA. Narendra J Jain



Mr. Bharath Lakshminarayana



CA. Sachin Kumar B.P



CA. Cotha S Srinivas,
Past Chairman, SIRC of ICAI

NEETI SUMMIT - A Special One Day Summit on Awareness on Code of Ethics - 2009 vs 2019



Inauguration



CA. Guruprasad M



CA. Debashis Dasgupta



CA. Mohan R Lavi



CA. Udupi Vikram

VIDWATH SABHA - Half Day Seminar on Cyber Law



Inauguration of Seminar by lighting the lamp



Chief Guest CA. Sunil H Talati,
Past President, ICAI &
Vice Chairman Services Export Promotion Council



Mr. Na Vijay Shankar



Mr. Satish Kumar Dwibhashi



Felicitation to the Chief Guest

VIDWATH SABHA - Half Day Summit for Young Members Chartered Accountants



Mr. Saurabh Rishi



CA. Chetan Venugopal



Ms. Preeti Dang,
Business Head, CPA Australia

Study Circle Meetings



CA. Vijay Kotha



CA. Guruprasad V



CA. Venugopal Gella

"Kalaa Kruti" - Kannada Rajyotsava Day Celebration



Inauguration of the Kannada Cultural Program by lighting the lamp



CA. Bhat Shivaram Shankar,
Chairman, Bengaluru Branch
of SIRC of ICAI



CA. Raveendra S. Kore,
Vice Chairman, Bengaluru
Branch of SIRC of ICAI



CA. B.T. Shetty,
Secretary, Bengaluru Branch
of SIRC of ICAI



Chief Guest Mr. T.N. Seetharam,
TV Serial Director, Actor
& Screenwriter



CA. R. Sadananda



CA. Cotha S Srinivas,
Past Chairman, SIRC of ICAI



CA. Sandhya P Nagar



Asthawadhana



Yakshagana by Members
CA. Chinmay Bhat & CA. Prabhava Hegde



Participants

Cricket Match - Bengaluru Branch of SIRC of ICAI Vs Department of Income Tax



Winners

Runners

Vidyodaya PU College, Yadalli



CA Raveendra S. Kore, Vice Chairman greeted the Past Presidents of ICAI
CA Sunil Talati with the presence of CA K Raghu, at Global Exhibition Services 2019

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