

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)



Bengaluru Branch of SIRC e-Newsletter

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At the Helm of Affairs



CA. Nihar N Jambusaria
President, ICAI



CA. (Dr.) Debashis Mitra
Vice-President, ICAI



CA. Jalapathi K.
Chairman, SIRC of ICAI

Newly Elected Office Bearers - 2021-22



CA. Srinivasa T
Vice Chairman

CA. B. T. Shetty
Chairman

CA. Divya S
Secretary

CA. Panindra Gupta P R
Treasurer

PHYSICAL / VIRTUAL CPE MEETINGS

✿ **Union Budget 2021 for Direct Tax**
regular practicing Chartered Accountants
3rd March, 2021

✿ **Latest Labour Employment Laws**
10th March, 2021

✿ **Technical updates under GST Laws**
17th March, 2021

✿ **Investor Awareness Programme - VIRTUAL**
Tax Planning for Investors – FY 2021 -22,
Investment Regulations an eye opener,
latest regulations by SEBI in mutual funds, etc
18th March, 2021

✿ **VIRTUAL**
Equity Investing for Wealth Creation
19th March, 2021

✿ **One Day Seminar on**
Bank Branch Audit
20th March, 2021

✿ **Hands on Training on**
Excel for Bank Branch Audit
23rd March, 2021

✿ **Practical Issues on IND AS**
24th March, 2021

✿ **Four Days Workshop on**
Bank Branch Audit - VIRTUAL
25th to 29th March, 2021

✿ **Comply and Explain various**
reporting requirements under
CA 2013 for FY 20-21
31st March, 2021

✿ **Critical Issues in Income Tax**
7th April, 2021

✿ **Six Day's Workshop on RERA**
19th to 24th April, 2021



Dear Professional Colleagues,

It is my absolute pleasure to write this Chairman Communique for the month of March 2021 as the 52nd Chairman of Bengaluru Branch of SIRC of ICAI.

I am privileged, honoured and humbled to take over as the 52nd Chairman of Bengaluru Branch of SIRC of ICAI. My sincere thanks to the members of the Managing Committee for unanimously electing me as the Chairman for the term 2021-22. My heartfelt thanks to all the members of Bengaluru Branch for their continued faith in me by electing me to the branch for terms 2016-19 and 2019-22 consecutively. I am aware that I have shouldered a huge responsibility, my predecessors have done wonderful job to the fraternity and set a very high standard. I know the expectations from stakeholders are enormous and with the strong support from the vibrant team, we will try to meet your expectations and exceed.

I would like to place on record my unending appreciation to the outgoing Chairman, CA. Raveendra S. Kore for securing the Best Branch award under Mega Branch Category at All India Level. Even as COVID-19 brought the country to a grinding halt, the branch under his leadership adapted to the digital format seamlessly and organised a multitude of events encompassing a wide variety of subjects, ensuring that members always had something to look forward to. It is this continued commitment which earned us the award and I wish him all the very best in his future endeavours.

I would like to congratulate CA. Nihar Niranjan Jambusaria, who has been elected as the President of ICAI and

CA. (Dr) Debashis Mitra has been elected as the Vice President of ICAI and CA. Jalapathi K as the Chairman of SIRC and his entire team at SIRC for a Vibrant Year 2021-22. Our hearty congratulations to CA. Pannaraj S who has been elected as the Secretary of SIRC of ICAI.

I have taken the charge on 19th February 2021 from immediate Past Chairman CA. Raveendra S. Kore before Chief Guest, Past Chairman of our Branch and Past President of ICAI, CA. K. Raghu and as a Special Guest, our Central Council Member CA. Dayaniwas Sharma, SIRC Treasurer, CA. Geetha A.B and Branch Managing Committee members and a host of members both physical and virtual.

Vibrant team for the term 2021-22 comprise of

CA. B. T. Shetty	-	Chairman
CA. Srinivasa T	-	Vice Chairman
CA. Divya S	-	Secretary
CA. Panindra Gupta P.R	-	Treasurer
CA. Shivaram Shankar Bhat	-	SICASA Chairman
CA. Raveendra S. Kore	-	Member

My Action Plan for the year 2021-22

The dynamic nature of the COVID-19 pandemic and the changes that it has brought on all fronts have inspired my action plan for the term.

We Chartered Accountants are multi-talented, and throughout our professional journey we learn not to make requests but to take charge of situations. The authority to be able to do so is only possible with the right knowledge and it is in this quest of achieving limitless knowledge, the theme for my term is "*Jnanarjane*" and the tag line is "*Empowering Excellence*".

There is an old saying that goes, "*If one door closes, another one opens*". For Chartered Accountants however, multiple doors open and if they don't, we are capable to knock and open it. Self-learning as a skill is something that is imbibed in our bloods and a Chartered Accountant can become whatever they want.

My Action Plan is broadly divided into four areas of focus:

- Members Empowerment
- New Avenues of Practice
- Image Building Initiatives
- Student Services

(Contd. on Next Page) ►

Chairman's Communique . . .

◀ (Contd. from previous page)

In addition to the regular study circle meetings and seminars, greater emphasis will be placed on organising a variety of workshops which will assist members in equip themselves with the requisite skills to explore new and emerging areas of practice.

A brief about February 2021 programs so far :

Apart from the regular study circle meetings and seminars, the Union budget 2021 and the Clause by Clause analysis of Direct tax was a great success and **1134 & 567** members enriched and was well appreciated by members both virtual and physical and further budget analysis of Indirect tax also conducted that also of a grand success. Programs on Accounting Standards, Standards on Auditing and ICDS conducted by CA. K. Gururaj Acharya was a grand success as well. The FEMA workshop which was planned to help young members who intended on taking up FEMA as an opportunity in their practice was well received by members too.

Career Counselling Programs : With the objective to conduct more Career Counselling programmes to cover at least 25000 students, Bengaluru Branch conducted **33** Career Counselling in Government & Private Colleges in the month of February 2021 covering **5191 students** to join the CA course.

Upcoming programs in the month of March and April 2021 are :

1. Bank Branch Audit Seminar on 20th March 2021 at Hotel Lalit Ashok
2. Workshop on RERA covering practice opportunities.
3. Workshop on Transformation from CA. to CFO, special focus to Industry Members
4. Bank Branch Audit Workshop
5. Workshop on Succession Plan, Family and Business Succession

All the above workshops have been planned, keeping in mind our younger members who wish to take up these avenues as practicing opportunities.

Other initiatives currently in the pipeline are :

1. Tax Clinic – As a part of this initiative, both general public and members alike can seek clarifications to their queries on both direct and indirect tax from a panel of experts.
2. Mentorship Portal – The idea is to create a platform where experienced members of the profession can act as mentors to younger members who may wish to seek guidance in the early stages of their careers.
3. Networking Portal - We are in the process of creating a portal, where willing firms can publish their details to enable networking partner in specific cities.
4. Members Register – We believe that a good number CA's are moving to Bengaluru on employment, however they are not changing their addresses in Institute records to Bengaluru. In order to be able to connect with those members, we intend on forming this register.

All the above mentioned initiatives are slated to be released on the official Bangalore Branch website (bangaloreicai.org) and we hope to see wide scale participation from members, both in a virtual and physical capacity and make full use of the learning opportunities presented.

I once again thank you all for this fantastic opportunity to serve our branch, a journey that I began from 2016 but is still going strong as I recall the prophetic words of Robert Frost:

*"The woods are lovely, dark and deep
But I have promises to keep
And miles to go before I sleep
And miles to go before I sleep"*

In conclusion, I assure you all that we will be putting our best foot forward in ensuring that all your expectations are met and beyond! If you have any suggestions and comments, I'm always a phone call or an e-mail away!

Thanks and best regards,

CA. B. T. Shetty

Chairman

Bengaluru Branch of SIRC of ICAI



CALENDAR OF EVENTS

PHYSICAL / VIRTUAL CPE MEETINGS FOR THE MONTH OF MARCH 2021

DATE AND DAY	TOPIC / SPEAKER	TIME	STRUCTURED CPE HOURS
03.03.2021 Wednesday	Study Circle Meet (Physical & Virtual) Union Budget 2021 for Direct Tax regular practicing Chartered Accountants CA. Naveen Khariwal G <i>Delegate Fees : PHYSICAL : Members - Rs.100/- (Plus GST)</i> <i>VIRTUAL : Members - Rs. 100/- (Plus GST)</i>	Branch Premises 6.00 pm to 8.00 pm	2 hrs
10.03.2021 Wednesday	Study Circle Meet (Physical & Virtual) Latest Labour Employment Laws Sri. Ram K Navaratna <i>Delegate Fees : PHYSICAL : Members - Rs.100/- (Plus GST)</i> <i>VIRTUAL : Members - Rs. 100/- (Plus GST)</i>	Branch Premises 6.00 pm to 8.00 pm	2 hrs
17.03.2021 Wednesday	Study Circle Meet (Physical & Virtual) Technical updates under GST Laws CA. Annapurna D Kabra <i>Delegate Fees : PHYSICAL : Members - Rs.100/- (Plus GST)</i> <i>VIRTUAL : Members - Rs. 100/- (Plus GST)</i>	Branch Premises 6.00 pm to 8.00 pm	2 hrs
18.03.2021 Thursday	Investor Awareness Programme Tax Planning for Investors – FY 2021 -22 Dr. CA. Gopal Krishna Raju, Chennai Investment Regulations an eye opener, latest regulations by SEBI in mutual funds, etc Shri. V. Nagappan, Chennai Hedging with Derivatives Shri. Sundar R K, Chennai <i>Delegate Fees : Members - Rs. 200/- (Plus GST)</i>	Virtual 4.00 pm to 7.00 pm	3 hrs
19.03.2021 Friday	Investor Awareness Programme Equity Investing for Wealth Creation CA. B.V. Rudramurthy <i>Delegate Fees : Members - Rs. 200/- (Plus GST)</i>	Virtual 4.00 pm to 7.00 pm	3 hrs
20.03.2021 Saturday	One Day Seminar on Bank Branch Audit (Physical & Virtual) <i>Organized by : Bengaluru Branch of SIRC of ICAI</i> <i>Delegate Fees :</i> PHYSICAL: Members - Rs. 2,200/- Plus GST Non Members – Rs. 5,000/- Plus GST VIRTUAL : Members – Rs. 500/- Plus GST Non Members – Rs. 1,000/- Plus GST <i>Details at Pg. No. 12</i>	The Lalit Ashok Hotel Kumarakrupa Road, Opposite Golf Club, High Grounds, Bengaluru – 560 001 9.15 am to 6.00 pm	6 hrs

CALENDAR OF EVENTS PHYSICAL / VIRTUAL CPE MEETINGS FOR THE MONTH OF MARCH 2021

DATE AND DAY	TOPIC / SPEAKER	TIME	STRUCTURED CPE HOURS
23.03.2021 Tuesday	Hands on Training on Excel for Bank Branch Audit CA. Venugopal G <i>Delegate Fees : Members - Rs. 500/- Plus GST</i>	ICAI, 29/1, Race Course Road, Next to Sugama Travels, Bengaluru – 560 001 5.00 pm to 8.00 pm	3 hrs
24.03.2021 Wednesday	Study Circle Meet (Physical & Virtual) Practical Issues on IND AS CA. Udupi Vikram <i>Delegate Fees :</i> PHYSICAL : Members - Rs.100/- (Plus GST) VIRTUAL : Members - Rs. 100/- (Plus GST)	Branch Premises 6.00 pm to 8.00 pm	2 hrs
25.03.2021 Thursday to 29.03.2021 Monday	Four Day's Workshop on Bank Branch Audit <i>Organized by :</i> Bengaluru Branch of SIRC of ICAI <i>Delegate Fees :</i> VIRTUAL : Members: Rs.800/- (Plus GST) Non Members: 1,600/- (Plus GST) <i>Details at Pg. No. 13</i>	Virtual 4.00 pm to 7.00 pm	12 hrs
31.03.2021 Wednesday	Study Circle Meet (Physical & Virtual) Comply and Explain various reporting requirements under CA 2013 for FY 20-21 CS. J. Sundaresan <i>Delegate Fees :</i> PHYSICAL : Members - Rs.100/- (Plus GST) VIRTUAL : Members - Rs. 100/- (Plus GST)	Branch Premises 6.00 pm to 8.00 pm	2 hrs

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Advt. material should reach us before 22nd of previous month.

EDITOR :
CA. B.T. SHETTY

SUB EDITOR :
CA. DIVYA S

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CALENDAR OF EVENTS PHYSICAL / VIRTUAL CPE MEETINGS FOR THE MONTH OF APRIL 2021

DATE AND DAY	TOPIC / SPEAKER	TIME	CPE CREDIT
07.04.2021 Wednesday	Study Circle Meet (Physical & Virtual) Critical Issues in Income Tax CA. G.S. Prashanth <i>Delegate Fees :</i> PHYSICAL : Members - Rs.100/- (Plus GST) VIRTUAL : Members - Rs. 100/- (Plus GST)	Branch Premises 6.00 pm to 8.00 pm	2 hrs
14.04.2021 Wednesday	Holiday No Study Circle Meet	—	—
19.04.2021 Monday To 24.04.2021 Saturday	Six Day's Workshop on RERA (Physical & Virtual) <i>Organized by :</i> Bengaluru Branch of SIRC of ICAI <i>Delegate Fees :</i> VIRTUAL : Members - Rs. 1,000/- Plus GST Non Members Rs. 2,000/- Plus GST (Fees for all Six Day's) PHYSICAL (DAY 6) : Members - Rs. 3,000/- Plus GST Non Members Rs.6,000/- Plus GST <i>Details at Pg. Nos. 14 & 15</i>	Virtual 4.00 pm to 7.00 pm Physical & Virtual 9.30 am to 6.00 pm	21 hrs
21.04.2021 Wednesday	Study Circle Meet (Physical & Virtual) GST Audit by Authorities - A Practical Perspective CA. B.D. Chandra Shekar <i>Delegate Fees :</i> PHYSICAL : Members - Rs.100/- (Plus GST) VIRTUAL : Members - Rs. 100/- (Plus GST)	Branch Premises 6.00 pm to 8.00 pm	2 hrs
28.04.2021 Wednesday	Study Circle Meet (Physical & Virtual) Importance of Time and Place of Supply CA. G. Lakshminarayanan <i>Delegate Fees :</i> PHYSICAL : Members - Rs.100/- (Plus GST) VIRTUAL : Members - Rs. 100/- (Plus GST)	Branch Premises 6.00 pm to 8.00 pm	2 hrs

AUDIT OF REGISTERED PERSONS BY GST DEPARTMENT

CA. Rajesh Kumar T.R. and CA. Siddartha Javali



Introduction :

Taxation system in India has moved from authority based assessment to self-assessment based. On moving into self-assessment based taxation comes, the system of audit in order to ensure checks on tax compliance and also to avoid inadvertent errors by the tax payers in complying with the laws. The said system of audit can be through the authority themselves or through independent professionals like Chartered Accountants.

Goods and Services Tax law being no exception, the statute provides both audit by professional and audit by the revenue authorities. Since the law was implemented only in 2017-18, it was a policy decision not to implement audit by the revenue authorities for some time since the law had to settle down and also the authorities also were required to know the intricacies of the new law on implementation.

At the same time the audit by the Chartered Accountants or Cost Accountants completed for two periods and the third period in progress. Practically lot of challenges were faced both from the registered persons and also the professionals due to lack of clarity in the law as well as lack of guidelines from the Government as to the objective and scope of the audit by professionals in terms of Section 35(5). It is very surprising that even before

the challenges getting resolved and the matter gets resolved, there is proposal in the Finance Bill, 2021 to remove the process of audit by professional.

However it is now felt by the Governments both Centre and State that in order to protect the interest of revenue, increase compliance and also to increase the collection of revenue, they have to implement the audit powers and carryout the audits. Accordingly audit wings of the revenue department have started the audit of the registered persons.

In this article, we shall discuss the statutory provisions relating to Audit by GST authorities, the aspects as to the commencement of audit and time limit for completion of audit.

In the next article, we would discuss the procedures during the audit, and certain aspects to be kept in mind by the registered person and the professional who are assisting the registered person while facing the audit, conclusion of the audit and action relating to the outcome of the audit.

Meaning of Audit under GST Law:

Though audit has different connotation from the context of financial audits carried out by the Chartered Accountant, the audit is carried out to express the opinion on truth and fairness of the financial statements of an entity. From the departmental audit

perspective, it is defined in the statute in Section 2(13) of Central Goods and Services Tax Act, 2017 (CGST Act for short). As per the said provision, audit, means -

- a process of
 - examination of
 - records, returns and other documents
 - maintained or furnished by the registered person
 - under this Act or the rules made thereunder or
 - under any other law for the time being in force
 - to verify the correctness of
 - turnover declared,
 - taxes paid,
 - refund claimed and
 - input tax credit availed, and
 - to assess his compliance with the provisions of this Act or the rules made thereunder.

Today, the Audit is expected to be more risk-based and controls driven for determining the coverage of substantive verification especially when the GST law being an electronic based compliance law. The coverage of audits is diverse, robust and wide to also identify the business risks so that a timely action can be taken.



Statutory provision:

This audit by the Tax Authorities is an important tool to find if any irregularities in the payment of taxes or Input Tax credits claimed or refunds claimed by the assesses etc. **Section 65** of the CGST Act, 2017 comes with a title “*Audit by Tax Authorities*”. It empowers the tax authorities either Central or the State as the case may be who has been assigned with the respective registered person to conduct the audit in terms of this provision. To facilitate the provisions of the said Section 65 of the Act, Rule 101 provide the prescribed procedures and formats.

Who can do Audit :

The Commissioner or any officer authorised by the Commissioner either by general order or specific order may undertake audit. It is understood that different methodologies are being adopted by Central GST office and State GST office. In fact the Government of Karnataka has released GST Audit Manual for their audit officers which give guidelines for them to carryout the audit. Further it also provide the manner in which the audit will be allocated.

Who can be subjected to Audit:

Any persons who are registered can only be subjected to audit. If a person is not registered, there is no question of they being subjected to audit. There will be a question whether a person can be subjected to the period when they were not registered. In the opinion of the paper writer, the same cannot be done since he was not registered. However nothing stops the audit officers to refer the matter to the investigation or enquiry officer.

What is the period and frequency of the audit:

The periodicity of the audit is not set out in the provisions of Section 65 directly. However it empowers the Government to specify the periodicity of the audit through prescription by way of Rules. Accordingly Rule 101 prescribes the audit period shall be a financial year or part thereof or multiples thereof. However the frequency is not specifically set out in the Rules. Therefore one way of looking at it is that the periodicity of the audit is not set out at all, whereby there is a deficiency in the rule lacking to mention the frequency of audit. In view of the paper writer, the rule should also mention the frequency of audit.

Place of Audit:

The Audit may be conducted either at the premises of the registered person or in the offices of the Commissioner or the authorised officer. With the faceless assessment being driven with such a rigour it would not be surprise that the audit at the premises of the registered person either will be removed from the statute book or it would be made dormant.

Whether there is a requirement of prior Notice for audit:

In terms of the provisions of the law, there is requirement of giving prior notice of commencing the audit. Such prior notice shall be not less than fifteen working days. The law has made is clear that it is not 15 running days. Instead it is 15 working days. Any notice for a period lesser than that is not expected to be given under the law.

If notice is given with a lesser period, the registered person may seek time of 15 more working days. There can be a question whether audit conducted and registered providing all the required information can later be challenged as invalid audit and consequently findings in the audit is invalid. In the opinion of the paper writer in terms of Section 160 of CGST Act, once the notice is complied there cannot be objection against the same in the subsequent proceedings. Further also the information collected though through invalid means cannot be said to be invalid if it can establish the facts.

The said Notice for conducting audit shall be in **FORM GST ADT-01**.

Time for Completion of Audit:

The time limit for completion of audit is three months from the date of commencement of the audit. However, the commissioner is empowered to extend further period upto 6 months from the date of commencement. Overall the audit has to be completed within the period of 9 months maximum from the date of commencement of audit.

Always the challenge in the audit is collection of information and documents. Therefore there would be challenge as to the point when the audit is said to have been commenced. In order to avoid anomaly, the provision itself defines the said expression whereby the date on which the records and other documents, called for by the tax authorities, are made available by the registered person or the actual institution of audit at the place of business, whichever is later.

In other words if the audit is not being conducted at the premises of the registered person and records and documents asked for is provided the date starts. On the other hand if the audit is being conducted at the premises of the registered person, after having started the audit at the premises of the registered person, and information being called for is all produced, then the audit is said to have been commenced.

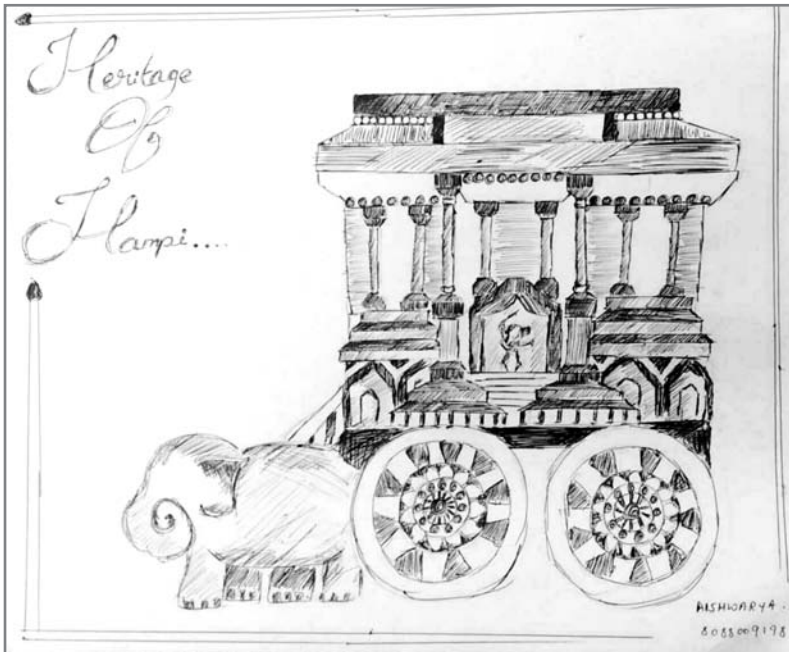
It would be relevant to note that in general there is a practice that the registered person or their authorised

person would provide the information and do not seek any written proper acknowledgement of having provided the records and documents. Therefore it is always suggested that the registered person or his authorised person do obtain proper acknowledgement for having submitted the records and documents.

Pre-Cap

Therefore it is important to note that Audit is a statutory process different from that of assessment. With the experience of the paper writers the

state officers considers most of the time the audit as assessment and do not consider that audit is merely a process of examination and the action is to be taken separately by initiating the demand proceedings/ adjudicating proceedings in terms of Section 73 and 74. In the light of this it becomes important for the a registered person or professional to know the process and procedure in audit and preparedness for the same, what precautions to be taken and how to face the outcome of the audit. In the next article, we would be discussion all these aspects.





RECENT SIGNIFICANT JUDICIAL PRONOUNCEMENTS AND ADVANCE RULINGS UNDER GST & INDIRECT TAXES



CA. Madhur Harlalka, FCA, LLB

Supreme Court upholds levy of GST on lottery as 'actionable-claim'; inclusion of prize-money in 'taxable-value':

Skill Lotto Solutions Pvt. Ltd. vs. Union of India & Ors. [TS-1042-SC-2020-ST]

Supreme Court upholds the levy of GST on 'Lottery' while dismissing writ petition filed by Petitioner, an authorised agent for sale and distribution of lotteries organised by State of Punjab.

It has held the following:

- Inclusion of actionable claim in the definition of "goods" under CGST Act is not contrary to the legal meaning of goods and is neither illegal nor unconstitutional.
- When there are specific statutory provisions enumerating what should be included in the value of the supply and what shall not be included in the value of the supply, assessee's submission that prize money is to be abated for determining the value of taxable supply cannot be accepted, and therefore, refrains to exclude the prize money while determining taxable value of supply.
- The definition of goods under the CGST Act does not violate any constitutional provision nor it

is in conflict with the definition of goods given under Article 366(12) of the constitution and thus refutes assessee's submission that actionable claims have been artificially included in definition of goods;

High Court Raps Revenue's action of blocking ex-Director's ITC to recover Company's VAT dues

Nipun A. Bhagat vs. State of Gujarat [TS-18-HC(GUJ)-2021-GST]

Gujarat HC quashes Revenue's action of blocking Input Tax Credit (ITC) available in electronic credit ledger (ECL) of assessee under Rule 86A of CGST Rules to recover dues of Company in which assessee was a Director.

It held the following:

- Rejects Revenue's contention based on Section 18 of the Central Sales Tax, 1956 (which casts liability on Director for tax assessed on a Company when any Private Company is wound up), holding that it specifically refers to 'Private Company' and indisputably Dolphin Metals Company is a Public Company;
- Rule 86A can be invoked only if the conditions stipulated therein are fulfilled and thus, it could not have been invoked for blocking ITC available in the ECL of the assessee

to recover the dues of Company;

- The said provision can only be invoked if the Commissioner or an Officer authorized by him has reasons to believe that the credit of input tax available in the ECL has been fraudulently availed or is ineligible for the reason stated in the section

CESTAT: No service-tax on liquidated damages, earnest money deposit & penalty for contract

M/s. South Eastern Coalfields Ltd. Vs Commissioner of Central Excise and Service Tax [TS-1120-CESTAT-2020-ST]

CESTAT Delhi quashes demand along with interest and penalty levied on receipt of compensation, liquidated damages & forfeiture of earnest money deposit in lieu of breach of contract as 'declared service' under the service tax law.

It has held the following:

- Refers to TRU Circular dated June 20, 2012 issued by CBIC and landmark Supreme court rulings in Bhayana Builders and Intercontinental Consultants to clarify that consideration must flow from the service recipient to the service provider and should accrue to the benefit of the service provider and that the amount charged has

necessarily to be a consideration for the taxable service provided under the service tax law;

- Any amount charged which has no nexus with the taxable service and is not a consideration for the service provided does not become part of the value which is taxable;
- The intention of the assessee and other parties was for supply of coal, for supply of goods and for availing various types of service but not to impose any penalty upon the other party to say that recovering sum by invoking the penalty clauses is the reason behind the execution of the contract for an agreed consideration;
- Activities contemplated under declared services category are only those activities where the agreement specifically mentions that one party agrees to refrain from an act or to tolerate an act or a situation, or to do an act;
- In the present case, agreements do not specify what precise obligation has been cast upon the assessee to refrain from an act or tolerate an act or a situation and states that there is a marked distinction between 'conditions to a contract' and 'considerations for a contract'.

(Author's comments: *The above judgment is an important judicial development on the applicability of service tax on penalties / other recoveries for breach of contracts since it has been a vexed issue. The ratio of the above judgement could have significant ramifications under the GST law for such transactions even though there are Advance Rulings to the contrary under GST. One needs to*

carefully peruse / draft the relevant clauses in the agreement which clearly demonstrate the intention of the parties in order to ascertain the applicability of GST on this matter)

AAAR: Director's remuneration declared as fees for 'Professional or Technical services' taxable under 'reverse charge'

Clay Craft (India) Private Limited [TS-1199-AAAR(RAJ)-2020-GST]

Rajasthan AAAR rules that remuneration paid to independent directors or directors who are not employees of the company, attracts GST liability on 'reverse charge' basis under the GST law.

It has held the following:

- The 'part' of the employee Directors remuneration, which is declared separately as 'Fees for professional or Technical services' subjected to TDS deduction, other than 'salaries', shall be treated as consideration for providing services which are outside the scope of Schedule III of the CGST Act and hence, taxable in the hands of the Company on reverse charge basis,
- That part of Director's remuneration which are declared as salaries in the Company's book and subjected to TDS deduction, are not taxable since the same is consideration for services by an employee to the employer, in the course of employment.

CESTAT: License-fee/application-fee charged for grant of liquor license by State Govt. not taxable

Anheuser Busch Inbev India Ltd (Formerly known as SAB Miller

India Ltd.) Vs Commissioner of Central Tax, Bengaluru North West [TS-59-CESTAT-2021-ST]

CESTAT Bangalore holds that service tax is not applicable on services provided by State Government on grant of liquor licenses against consideration in the form of license fee or application fee by whatever name called from April 2016 to June 2017.

It has held the following:

- Service tax on Export Pass fee, Import Pass fee, Permit fee, Excise Staff Salary & overtime allowances/ charges paid to State Government by liquor company cannot be collected by Revenue.
- Assessee is liable to service tax on Storage License fee for CO2.
- Fee charged for grant of license is not a consideration for service, but a price charged for "exclusive privilege" parted by the State.
- The export fee does not have an element of service and therefore not a service and accordingly not subject to levy of service tax
- The issue of tax liability on license fee and other application fee continued to be an issue under GST as well wherein the Council recommended that GST was not leviable on license fee & application fee payable for alcoholic liquor for human consumption. This would apply mutatis mutandis to the demand raised by the Service Tax/ Excise authorities on license fee for alcoholic liquor for human consumption in the pre-GST era.

The author can be contacted at madhur@progrowthadvisers.com



One Day Seminar on Bank Branch Audit

Organised by **Bengaluru Branch of SIRC of ICAI**

On **Saturday, 20th March 2021**

Venue: **The Lalit Ashok Hotel**, Kumarakrupa Road, Opposite Golf Club,

High Grounds, Bengaluru – 560 001

Time: **9.15 am to 6.00 pm**

6 hrs
CPE

TIMINGS	TOPICS	SPEAKERS
9.15am to 9.30am	REGISTRATION & NETWORKING	
9.30am to 10.00 am	INAUGURATION BY THE CHIEF GUEST	
10.00am to 11.30am	The New Long Form Audit Report	CA. Shyam Ramadhyani
11.30am to 12.00 noon	TEA BREAK	
12.00 noon to 1.30pm	Changing Dimensions in Bank Branch Audit	CA. Manohar P Gupta
1.30pm to 2.30pm	LUNCH BREAK	
2.30pm to 4.00pm	Audit of Digital Banking Operations	CA. R. Vittal Raj <i>Chennai</i>
4.00pm to 4.30pm	TEA BREAK	
4.30pm to 6.00pm	Audit of Advances – Risks and Responsibilities	CA. P.R. Suresh

CA. CA. B.T. Shetty
CHAIRMAN

CA. Divya S
SECRETARY

BENGALURU BRANCH OF SIRC OF ICAI

Online Registration open

DELEGATE FEES:

PHYSICAL:	MEMBERS : RS.2,200/- PLUS GST
	NON MEMBERS : RS.5,000/- PLUS GST
VIRTUAL:	MEMBERS : RS.500/- PLUS GST
	NON MEMBERS : RS.1,000/- PLUS GST

Mode of Payment: Online / Cash / Cheque in favour of "**Bangalore Branch of SIRC of ICAI**", payable at Bengaluru

For Registration, Please contact:
Tel: **080-4394 4868**

Email : **blrregistrations@icai.org**
Website : **www.bangaloreicai.org**

Four Day's Workshop on Bank Branch Audit

Organised by **Bengaluru Branch of SIRC of ICAI**

VIRTUAL

25th to 29th March 2021

Time: **4.00 pm to 7.00 pm**



TIMINGS	TOPICS	SPEAKERS
DAY 1 – THURSDAY, 25TH MARCH 2021		
4.00 pm to 7.00 pm	IRAC Norms – Recent Trends	CA. R. Sundararajan <i>Chennai</i>
DAY 2 – FRIDAY, 26TH MARCH 2021		
4.00 pm to 6.00 pm	Procedures for Restructuring of Loans owing to COVID & Subvention	CA. Venugopal G
6.00 pm to 7.00 pm	Hands on Excel Training	
DAY 3 – SATURDAY, 27TH MARCH 2021		
4.00 pm to 7.00 pm	Verification of Advances Focussed on LFAR & Other Certifications	CA. Mony Anandhasivan, <i>Calicut</i>
DAY 4 – MONDAY, 29TH MARCH 2021		
4.00 pm to 5.30 pm	Bank Audit, Planning & Documentation	CA. V Jawahar, <i>Hyderabad</i>
5.30 pm to 7.00 pm	Bank Audit under CBS Environment	CA. Kuntal P Shah, <i>Ahmedabad</i>

CA. B.T. Shetty
CHAIRMAN

CA. Divya S
SECRETARY

BENGALURU BRANCH OF SIRC OF ICAI

Online Registration open

DELEGATE FEES:

FOR MEMBERS : RS.800/- (PLUS GST)

FOR NON MEMBERS : RS.1,600/- (PLUS GST)

Mode of Payment: Online / Cash / Cheque in favour of “**Bangalore Branch of SIRC of ICAI**”, payable at Bengaluru

For Registration, Please contact:
Tel: **080-4394 4868**

Email : **blrregistrations@icai.org**
Website : **www.bangaloreicai.org**



Six Day's Workshop on RERA

(VIRTUAL & PHYSICAL)

21 hrs
CPE

Organised by **Bengaluru Branch of SIRC of ICAI**

from **Monday to Saturday, 19th April 2021 to 24th April 2021**

Time: **Virtual - 4.00 pm to 7.00 pm, Physical & Virtual - 9.30 am to 6.00 pm**

DATE & DAY	TOPICS	SPEAKERS	TIME	STRUCTURED CPE HOURS
Day - 1 19-4-2021 Monday	Inauguration by the Distinguished Personality 1. Objective, Background of RERA 2. Overview of RERA Act, Rules, Regulations 3. Implementation of RERA by Government 4. Various Stakeholders under RERA	CA. Vinay Thyagaraj & Adv. E. Suhail Ahmed	Virtual 4 Pm to 7 Pm	3 hrs.
Day - 2 20-4-2021 Tuesday	1. Requirement of registration of Projects under RERA a. Provisions of RERA b. Projects that require registration c. Process of Registration under RERA d. Critical aspects to be considered while filing the applications for grant of Registration. e. Impact and consequences of failure to consider the critical aspects. f. Best practices to be followed. 2. Modification / Changes to the Registration Application 3. Role of Professionals and Opportunities. 4. Practical Approach and decided Case Laws	CA. Vinay Thyagaraj & Adv. E. Suhail Ahmed	Virtual 4 Pm to 7 Pm	3 hrs.
Day - 3 21-4-2021 Wednesday	1. Role of Professionals – Architect, Engineer and Certification 2. Advertisement, Marketing under RERA. a. Provision under the Act, Rules b. Best Practices to be followed. c. Various guidance and circulars issued by RERA Authorities. d. Important judicial pronouncements	Ms. Poornima Civil Engineer, Bengaluru Adv. CA. Nipun Singhvi	Virtual 4 Pm to 5 Pm 5 Pm to 7 Pm	3 hrs.

DATE & DAY	TOPICS	SPEAKERS	TIME	STRUCTURED CPE HOURS
Day - 4 22-4-2021 Thursday	1. Promoters and their obligations under RERA 2. Important Compliances under RERA 3. CA Certificates under RERA 4. Financial Management under RERA (70% / 30%) a. Provision under RERA and projects that mandates financial management. b. Maintenance of records, details Calculation, of withdrawal of funds from project designated bank account c. Opening, operation of project specific designated Bank Account 5. Periodical Compliances a. First time update / Post Registration update b. Quarterly updates c. Audit of Annual Accounts	CA Sunil Naik, Mumbai & CA.Vinay Thyagaraj	Virtual 4 Pm to 7 Pm	3 hrs.
Day - 5 23-4-2021 Friday	1. Filing of Complaints before RERA and few decided cases under different sections. 2. Filing first and second Appeals and decided cases	Adv. Sanjay Krishna Adv. Jasleen Kaur	Virtual 4 Pm to 7 Pm	3 hrs.
Day - 6 24-4-2021 Saturday	One Day Workshop (Physical & Virtual) <i>Organized by :</i> Bengaluru Branch of SIRC of ICAI <i>Details will be uploaded in website</i>	—	Physical & Virtual at Star Hotel 9.30 am to 6.00 pm	6 hrs.

CA. B.T. Shetty
CHAIRMAN

CA. Divya S
SECRETARY

BENGALURU BRANCH OF SIRC OF ICAI

Online Registration open

DELEGATE FEES:

6 DAYS VIRTUAL

MEMBERS : RS. 1,000/- PLUS GST

NON MEMBERS : RS. 2,000/- PLUS GST

PHYSICAL (DAY 6)

MEMBERS : RS. 3,000/- PLUS GST

NON MEMBERS : RS. 6,000/- PLUS GST

Mode of Payment: Online / Cash / Cheque in favour of "Bangalore Branch of SIRC of ICAI", payable at Bengaluru

For Registration, Please contact:

Email : blrregistrations@icai.org

Tel: **080-4394 4868**

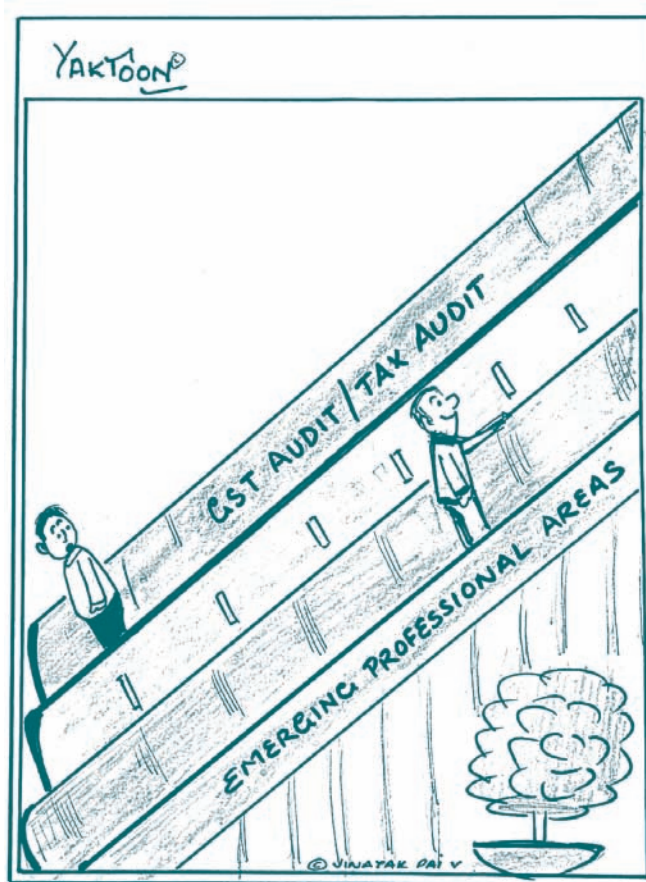
Website : www.bangaloreicai.org



List of Career Counselling Programs held in the month of February 2021 by Bengaluru Branch of SIRC of ICAI

Sl no	Date	College Name	Speaker Name	No of Students
1	02.02.2021	Sri Krishna Rukmini First Grade College, Chikkaballapur	CA. Tarun M Guntanpur	141
2	02.02.2021	The Golden Gleams First Grade College, Chikkaballapur	CA. Tarun M Guntanpur	161
3	02.02.2021	Maheshwari Institute of Management and Science College, Chikkaballapur	CA. Tarun M Guntanpur	135
4	03.02.2021	Government First Grade College, Doddaballapur	CA. Ravindranath N Rao	247
5	03.02.2021	Government First Grade College for women, Doddaballapur	CA. Ravindranath N Rao	108
6	03.02.2021	Vidyanidhi Institute of Commerce and Management Studies, Doddaballapur	CA. Ravindranath N Rao	317
7	04.02.2021	Government First Grade College, Holenarasipura, Hassan - 573211	CA. Tarun M Guntanpur	123
8	04.02.2021	Government First Grade Women College, Holenarasipura, Hassan - 573211	CA. Tarun M Guntanpur	257
9	06.02.2021	Soundarya Institute of Management and Science College, Bangalore	CA.Ashwini K	121
10	08.02.2021	ASC Silver Valley Degree College, Malleshwaram, Bangalore	CA. K Kaushik Raj	177
11	09.02.2021	Nalanda Independent Pre - University College, Bangalore	CA.Mridual Agarwal	67
12	09.02.2021	Silicon City Pre University College, , Bangalore	CA. Srinath S	120
13	11.02.2021	Government Ramnarayan Chellaram College of Commerce & Management, Bangalore	CA. Tarun M Guntanpur	158
14	12.02.2021	Bishop Cotton Academy of Professional Management	CA.Prashanth Bharadwaj	247
15	12.02.2021	Brindavan College	CA.Prashanth Bharadwaj	127
16	13.02.2021	Government First Grade College, HSR Layout, Bangalore	CA. Shashi Kumar R S	202
17	15.02.2021	Government First Grade College, Malleshwaram, Bangalore	CA. Tarun M Guntanpur	138
18	16.02.2021	Hoysala PU College, Nelamangala, Bangalore	CA.Srinath S	185
19	16.02.2021	Hoysala Degree College, Nelamangala, Bangalore	CA.Srinath S	104
20	17.02.2021	Vivekananda Degree College for Women, Bangalore	CA.Srinath S	153
21	20.02.2021	Government First Grade College, Krishnarajpet, Mandya District, 571401	CA.Sathish M	147
22	20.02.2021	Government First Grade women College, Krishnarajpet, Mandya District - 571401	CA.Sathish M	102
23	22.02.2021	Government First Grade College, Chickballapur - 562101	CA.Himanshu Agarwal	143
24	22.02.2021	Government First Grade women College, Chickballapur - 562101	CA.Himanshu Agarwal	144

Sl no	Date	College Name	Speaker Name	No of Students
25	23.02.2021	Brindavan pu College, Bagalur, Yelahanka, Bangalore	CA.Himanshu Agarwal	130
26	24.02.2021	Government First Grade College, Vemagal, Kolar, 563128	CA.Kaushik Raj	267
27	24.02.2021	Smt Ramamani Sundararaja Iyengar First Grade College, Narasapura, Kolar - 563133	CA.Kaushik Raj	133
28	25.02.2021	Government First Grade College, Hesargatta - 560088	CA.Mohammed Yusuf	124
29	26.02.2021	Swamy Vivekananda Rural First Grade College, Chandapura, Anekal - 560081	CA. Manjushree	121
30	26.02.2021	Dr. S. Gopalraju Government First Grade College Anekal	CA. Manjushree	60
31	27.02.2021	Sri Vivekananda Degree College, Chintamani, Chikkaballapura	CA. Ananth Prasad B R	172
32	27.02.2021	Government First Grade College & PG Center, Polytechnic Road, Chintamani, Chikkaballapura	CA. Ananth Prasad B R	162
33	27.02.2021	Government First Grade College for women, Chintamani, Chikkaballapura	CA. Ananth Prasad B R	198
Total				5191



Career Counselling Programs - February 2021



The Golden Gleams First Grade College, Chikkaballapur on 02.02.2021



Sri Krishna Rukmini First Grade College, Chikkaballapur on 02.02.2021



Maheshwari Institute of Management and Science College, Chikkaballapur on 02.02.2021



Government first Grade College for Women Doddaballapur on 03.02.2021



Government First Grade College Doddaballapur on 03.02.2021



Vidyanidhi Institute of Commerce and Management Studies, Doddaballapur on 03.02.2021



Government First Grade Women College, Holenarasipura, Hassan - 573211 on 04.02.2021



Government First Grade College, Holenarasipura, Hassan - 573211 on 04.02.2021



Soundarya Institute of Management and Science College, Bangalore on 06.02.2021



ASC Silver Valley Degree College, Malleshwaram, Bangalore on 08.02.2021



Silicon City PU College, Bangalore on 09.02.2021



Nalanda Independent Pre - University College, Bangalore on 09.02.2021



Career Counselling Programs - February 2021



Government Ramnarayan Chellaram College of Commerce & Management, Bangalore on 11.02.2021



Brindavan Degree College, Bagalur, Yelahanka, Bangalore on 12.02.2021



Bishop Cotton Academy of Professional Management, Yelahanka, Bangalore on 12.02.2021



Government First Grade College at HSR Layout, Bangalore on 13.02.2021



Government First Grade College, Malleshwaram, Bangalore on 15.02.2021



Hoyasala PU College at Nelamangala, Bangalore on 16.02.2021



Hoyasala Degree College, Nelamangala on 16.02.2021



Vivekananda Degree College for Women, Bangalore on 17.02.2021



Government First Grade women College, Krishnarajpet, Mandya District – 571401 on 20.02.2021



Government First Grade College, Krishnarajpet, Mandya District – 571401 on 20.02.2021



Government First Grade College, Chickballapur on 22.02.2021



Government First Grade Women's College, Chickballapur on 22.02.2021



Career Counselling Programs - February 2021



Brindavan pu College, Bagalur, Yelahanka, Bangalore on 23.02.2021



Smt Ramamani Sundararaja Iyengar First Grade College, Narasapura, Kolar – 563133 on 24.02.2021



Government First Grade College, Vemagal, Kolar, 563128 on 24.02.2021



Government First Grade College, Hesargatta, Bangalore on 25.02.2021



Dr.S. Gopalraju Government First Grade College Anekal on 26.02.2021



Swamy Vivekananda Rural First Grade College, Chandapura, Anekal on 26.02.2021



Sri Vivekananda Degree College, Chintamani, Chikkaballapura on 27.02.2021



Government First Grade College for women, Chintamani, Chikkaballapura on 27.02.2021



Government First Grade College & PG Center, Polytechnic Road, Chintamani, Chikkaballapura on 27.02.2021





**BENGALURU BRANCH OF SIRC OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**



**ORGANISING ONLINE COACHING CLASSES FOR
CA FOUNDATION STUDENTS FOR NOV. 2021 EXAMS
ADMISSIONS OPEN FOR CA FOUNDATION COACHING CLASSES**

Online
Registration
Now open!

Course	CA Foundation
Fees	Rs. 7500/-
Duration (4 Months)	May 2021 to Sep. 2021 (Tentative Dates)
Timings	04.30pm to 07.30pm (Monday to Saturday) 07.00am to 01.30pm (Sunday)
Bengaluru Branch of SIRC of ICAI "ICAI Bhawan", 16/O, Miller's Tank, Bed Area, Vasanthanagar, Bengaluru - 560052	

In pursuance of our objective to provide fruitful and quality teaching to our students, we are pleased to inform you that CA Foundation coaching classes will be commencing at the Bengaluru Branch of SIRC of ICAI

Schedule for all the subjects will be announced in due course. Registration Fees - Mode of payment: Cash / Online www.bangaloreicai.org
For further details please contact: Tel: 080 - 4394 4868 /4876 Mob: 9606913003 / 3004
Email: blrstudentevents@icai.org
Website: www.bangaloreicai.org

CA. B. T. Shetty
Chairman

CA. Divya S.
Secretary

Register Now

STAY HOME. STAY SAFE.





**BENGALURU BRANCH OF SIRC OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

**ORGANISING ONLINE COACHING CLASSES
FOR CA INTERMEDIATE & CA FINAL
STUDENTS FOR NOV. 2021 EXAMS**

Online
Registration
Now open!

ADMISSIONS OPEN FOR ONLINE SUBJECTWISE COACHING

In pursuance of our objective to provide fruitful and quality teaching to our students, we are pleased to inform you that CA Intermediate & CA Final coaching classes will be commencing at the Bengaluru Branch of SIRC of ICAI

Register Now

STAY HOME. STAY SAFE.



Course	Fees	Duration (6 Months)	Timings
CA Intermediate	Rs. 12,500/- for Both Groups Rs. 8,500/- for Single Group Rs. 3,500/- for Single Subject	25th Feb. 2021 to Sep. 2021 (Tentative Dates)	06.30am to 09.30am (Monday to Sunday)
CA Final	Rs. 14,000/- for Both Groups Rs. 9,000/- for Single Group Rs. 4,000/- for Single Subject	18th March 2021 to Sep. 2021 (Tentative Dates)	06.30am to 09.30am (Monday to Sunday)

Schedule for all the subjects will be announced in due course.

Registration Fees - Mode of payment: Cash / Online www.bangaloreicai.org

For further details please contact: Tel: 080 - 4394 4868 /4876 Mob: 9606913003 / 3004

Email: blrstudentevents@icai.org | Website: www.bangaloreicai.org

**CA. B. T. Shetty
Chairman**

**CA. Divya S.
Secretary**

**Bengaluru Branch of SIRC of ICAI
"ICAI Bhawan", 16/O, Miller's Tank, Bed Area,
Vasanthanagar, Bengaluru - 560052**





BENGALURU BRANCH OF SIRC OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



**ORGANISING ONLINE COACHING CLASSES FOR CA INTERMEDIATE
STUDENTS FOR NOV. 2021 EXAMS – MORNING BATCH**

Online
Registration
Now open!

ADMISSIONS OPEN FOR ONLINE SUBJECTWISE COACHING

→ Stay Home → Stay Safe → Stay Prepared for Exam

Schedule from: 25th Feb. 2021 to 06th Oct. 2021 (Tentative Dates)

Tentative scheduled faculty may change due to non availability at that point of time

Sl.no	Subject	Duration	Faculties
1	Paper -1: Accounting (Gr-1)	25.02.2021 to 31.03.2021	CA. Murali Nagaraj, CA. Alferd Avinash
2	Paper-2: Corporate and Other Laws	01.04.2021 to 20.04.2021	CA. Mridul Agarwal
3	Paper-3: Cost and Management Accounting	21.04.2021 to 16.05.2021	CA. Ashwini K & CA. Punith Kumar
4	Paper-6: Auditing and Assurance	17.05.2021 to 06.06.2021	CA. Vikas Oswal CA. Kaleshwara Prasad
5	Paper-4: Taxation - Direct Tax Laws	07.06.2021 to 27.06.2021	CA. Prashanth Bharadwaj & CA. Guruprasad Kasarvalli
	Paper-4: Taxation - Indirect Tax Laws	28.06.2021 to 15.07.2021	CA. Venkata Krishna Kothari & CA. Puneeth B S
6	Paper-5: Advanced Accounting	16.07.2021 to 22.08.2021	CA. Vinutha Hegde
7	Paper-7: Enterprise Information Systems & Strategic Management	23.08.2021 to 14.09.2021	CA. Anand P Jangid & CA. Ganesh V. Shandage
8	Paper -8: Financial Management & Economics for Finance	15.09.2021 to 06.10.2021	CA. Chinmaya Hegde & CA. Sowmya P

Course	Fees	Duration (6 Months)	Timings
CA Intermediate	Rs. 12,500/- for Both Groups Rs. 8,500/- for Single Group Rs. 3,500/- for Single Subject	25 th Feb 2021 to 06 th Oct. 2021	06.30am to 09.45am (Monday to Sunday)
<p>Registration Fees - Mode of payment: Cash / Online http://bangaloreicai.org/home/online_registration For further details please contact: Tel: 080 - 4394 4868/4876 Mob: 9606913003 / 3004 Email: blrstudentevents@icai.org Website: www.bangaloreicai.org “ICAI Bhawan”, 16/O, Miller's Tank, BedArea, Vasanthanagar, Bengaluru - 560052</p>			

CA. B. T. SHETTY
Chairman

CA. DIVYA S.
Secretary

Register Now

STAY HOME. STAY SAFE.



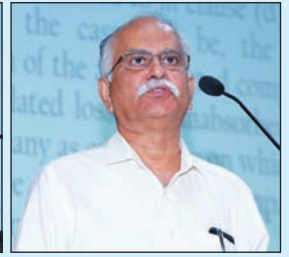
Conference on Clause by Clause Discussion on Union Budget 2021



Inauguration of Conference by lighting the lamp



Welcome Address by
CA. Raveendra S. Kore, Chairman (2020-21)



CA. S. Ramasubramanian



CA. H Padamchand Khincha



CA K.K. Chythanya



Half a Day Seminar on Accounting Standards and Standards on Audit & ICDS



Welcome Address by
CA. B.T. Shetty, Chairman,
Bengaluru Branch of SIRC of ICAI



Chief Guest
CA. K. Raghu,
Past President, ICAI



Special Guest CA. Dayaniwas Sharma
Central Council Member - ICAI,
Vice Chairman, Digital Accounting
& Assurance Board



CA. K. Gururaj Acharya



CA. Srinivasa T
Vice Chairman,
Bengaluru Branch of SIRC of ICAI



CA. Divya S, Secretary
Bengaluru Branch of SIRC of ICAI



Felicitations to the Chief Guest & Speaker



Felicitations to outgoing Chairman, CA. Raveendra S. Kore

Four Day's Workshop on Analysis and Important aspects of Foreign Exchange Management Act, 1999



Chief Guest CA. M.P. Vijay Kumar
Central Council Member - ICAI,
Chairman, Accounting Standards Board



CA. Vivek Mallya



Adv. Gautham Gururaj



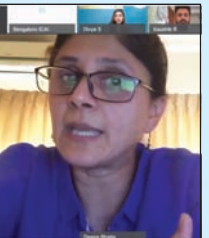
CA. Shyam Ramadhyani



CA. Adv. Chidanand Urs



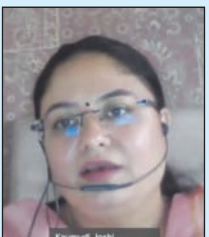
CA. Amithraj AN



CA. Deepa Bhatia Chirayath

CSR Amendments – Impact Assessment for CAs

Updates on Accounting & Auditing Standards including NFRA



Ms. Kaumudi Joshi,
Asst. General Manager, Compliance &
Quality Manager in Trade Finance &
Operations Group, ICICI Bank.



CA. Kaushik Ganesh



Study circle inauguration by lighting the lamp



Chief Guest
CA. Kumar S Jigajinni,
President, KSCAA



CS. J. Sundharesan



CA. Mohan R Lavi

Newly Elected Office Bearers for the year 2021-2022



New Office Bearers - Invoking Gods blessings



Welcoming the Newly Elected Branch Chairman, CA. B. T. Shetty



New Chairman with the Branch Staff

Detailed Discussion on Union Budget 2021 - Indirect Taxes - GST and Customs



Inauguration of Program by lighting the lamp



CA. T.R. Rajesh Kumar



Chief Guest Smt. R. Bhagya Devi, I.R.S
Principal Commissioner
Customs & Central GST



Dr. B.V. Murali Krishna,
Additional Commissioner of
State Taxes



Felicitation & Presentation of Mementoes to Chief Guest, Smt. R. Bhagya Devi



Felicitation & Presentation of Mementoes to Speaker, Dr. B. V. Murali Krishna

Career Counselling Programme Faculties Meeting

