

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)



Bengaluru Branch (SIRC) e-Newsletter

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English Monthly

For Private circulation only



77th year

CA DAY
INDIA

1st July 2025

63rd Annual Report
2025 **Inside**



20th KARNATAKA
STATE LEVEL
TWO DAYS



CONFERENCE

ON 29th & 30th AUGUST 2025

JOINTLY BY

BALLARI, BELAGAVI, HUBBALLI,
KALABUGI, MANGALURU, MYSURU AND
UDUPI BRANCHES OF SIRC OF ICAI

12 Hrs CPE



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Dear Esteemed Members and Dear CA Students,
Warm greetings to each one of you!

As we step into July, I WISH all the Fellow Professionals and CA Students, a Happiest 77th Chartered Accountants Day. July 1st is not just a date – it is a celebration of the legacy, responsibility, and excellence that every Chartered Accountant carries. This day commemorates the founding of the Institute of Chartered Accountants of India in 1949, and marks the journey of an institution that has become synonymous with trust, financial discipline, and national service.

It brings me immense pride and joy to reflect on a vibrant and purposeful June 2025, filled with meaningful engagements, professional enrichment, and community celebrations. June is a month that not only brings in seasonal transitions but also a wave of renewed energy through various initiatives at the Branch. This month witnessed the observance of several important days, MSME Day, International Yoga Day.

It gives me immense pleasure to congratulate SICASA Bengaluru, ably led by SICASA Chairman CA. Nischal R B, for creating a remarkable record and making

the entire CA fraternity proud! In the CA Students National Conference on 6th and 7th June 2025.

In a historic event, 2,203 CA Students came together to sing the ICAI Motto Song simultaneously at a single venue, setting an exceptional example of unity, pride, and professional spirit. This extraordinary effort has been recognized by the India Book of Records and has also earned a prestigious Global World Record for the “Maximum Number of CA Students Singing the ICAI Motto Song Simultaneously at a Single Venue.”

Such initiatives not only foster a deep sense of belonging among Students but also showcase the vibrancy, talent, and discipline of the next generation of Chartered Accountants.

Kudos to the entire Bengaluru SICASA team, volunteers, and Student participants who made this feat possible!! You have created history and inspired thousands across the Country. This is a moment that will be remembered and cherished for years to come!

Focus on Continuous Learning.....

Sl. No.	DATE	Programme	CPE Hours	Total No. of Members / Students Attended
1	04-Jun-25	Study Circle Meeting TOPIC: Corporate Valuation - practical insights	2	55
2	06-Jun-25 to 08-Jun-25	AI Certificate Course	18	57
3	06-Jun-25 to 07-Jun-25	National Conference for CA Students - AAROHANA	--	2203 Students

(Contd. on page 5) ►

CA Day Celebration



11th International Day of Yoga



Four Days Workshop on Practice ki Pathshaala



Inauguration of Course by lighting the lamp



CA. Manjunath M. Hallur
Chairman
Bengaluru Branch (SIRC)



CA. Madhukar Narayan Hiregange,
Chairman, CMP



CA. Prashanth KL



CA. D S Vivek



CA. Hanish S



CA. Alok Sethi



CA. Sanjay Jain



CA. Parvej Surani



CA. Rajendra Rao



CA. Anil Kumar H



CA. Vijay Raja



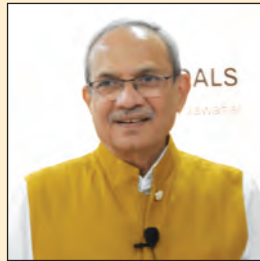
CA. Sameerdas P



Adv. Vijay Jhalani



CA. Nileema Kamath



CA. V. Jawahar



CA. Sivaprasad

One Day Seminar on Cooperative Audit



Inauguration of Seminar by lighting the lamp



CA. Manjunath M. Hallur
Chairman, Bengaluru Branch (SIRC)



CA. Prasanna Shenoy



CA. Varun Bhat



CA. Anil Bharadwaj

International MSME day



Participants



CA. Manjunath M. Hallur
Chairman, Bengaluru Branch (SIRC)



CA. Venkatesh Bhat



Participants

Chairman's Communique . . .

◀ (Contd. from page 2)

Sl. No.	DATE	Programme	CPE Hours	Total No. of Members / Students Attended
4	11-Jun-25	Study Circle Meeting on ESOP's Beyond Basics: Structuring, Benchmarking Practices, Cross-Border Hurdles, and Taxation	2	100
5	13-Jun-25	Residential Refresher Course at Goa - Jointly with Belagavi, Kalburgi Branches	12	87
6	13-Jun-25 to 15-Jun-25	AI Certificate Course	18	63
7	18-Jun-25	Study Circle Meeting on Preparation & Presentation of Appeals before the CIT (Appeals) and ITAT	2	156
8	20-Jun-25 to 22-Jun-25	AI Certificate Course	18	60
9	21-Jun-25 to 22-Jun-25 & 28-Jun-25 to 29-Jun-25	Practice ki Pathashala	24	51

Sl. No.	DATE	Programme	CPE Hours	Total No. of Members / Students Attended
10	21-Jun-25	11 th International Yoga Day	--	170 Members & Students
11	24-Jun-25	Halfa Day Seminar: Importance and elements of Audit Planning & Auditing Technology Tools & Analysing its impact on Audit	3	85
12	25-Jun-25	Study Circle Meeting on Regulatory Framework for Related Party Transactions: An Insight under Companies Act, 2013	2	136
13	26-Jun-25	Half a Day Seminar: Expatriate Taxation and Foreign Tax Credit	3	105
14	27-Jun-25	ICAI MSME Mahotsav -Half a Day Seminar: Partnership of Chartered Accountancy profession with MSMEs - Funding, Compliances & Beyond	3	72



Sl. No.	DATE	Programme	CPE Hours	Total No. of Members / Students Attended
15	27-Jun-25 to 29-Jun-25	AI Certificate Course	18	67
16	28-Jun-25	One-Day Seminar on Cooperative Audit	6	211
17	30-Jun-25	Half a Day Seminar: Recent developments in ITR forms & Important Income Tax Updates applicable for AY 25-26	3	242

Totally 134 CPE hours of deliberation were done benefitting more than 1547 Members.

A Call to All Members: Join the 20th State Level Conference!

As we look ahead, I warmly invite all Members to register and actively participate in the grand 20th State Level Conference, being hosted by Bengaluru Branch jointly with Ballari, Belagavi, Hubballi, Kalburgi, Mangaluru, Mysuru and Udupi

Branches of ICAI, at Princess Shrine, Gate No. 9, Palace Grounds, Bengaluru. This prestigious event promises thought-provoking sessions, inspiring speakers, and rich networking opportunities. Your presence and involvement will undoubtedly make this a memorable and meaningful professional gathering. Let us come together in large numbers to celebrate knowledge, camaraderie, and the spirit of the profession.

Let us all continue to support and celebrate such inspiring youth-led initiatives that build pride in the profession and promote the ICAI's core values. To our dear CA Students – you are the torchbearers of this proud profession. With determination, discipline, and dedication, you too shall script your own chapters of success and service.

Let us pledge to uphold the highest standards of ethics, integrity, and excellence, and continue making a difference through our work – not just as professionals, but as responsible citizens of this great nation.

Let us continue to learn, lead, and serve – together.

With warm regards,

CA Manjunath M Hallur

Chairman

ICAI - Bengaluru Branch (SIRC)

CALENDAR OF EVENTS CPE MEETINGS FOR THE MONTH OF JULY 2025

DATE AND DAY	TOPIC / SPEAKER	VENUE & TIME	STRUCTURED CPE CREDIT
01.07.2025 Tuesday	ICAI – 77th Year Celebration of Chartered Accountants Day 2025	ICAI Bhawan, Vasanthnagar, Bengaluru 9.00 am onwards	—
02.07.2025 Wednesday	Study Circle Meeting GST issues on Joint Development Agreements and Transfer of Development Rights CA. Kuber Vidyadhar Hundekar Delegate Fees: Members – Rs.250/- Plus GST Non Members – Rs.500/- Plus GST	ICAI Bhawan, Vasanthnagar, Bengaluru 5:00 pm to 8:00 pm	3 hrs
04.07.2025 Friday to 06.07.2025 Sunday	Certificate Course on AI for CA's <i>Organized under the aegis of Digital Accounting and Assurance Board</i> <i>Hosted by : Bengaluru Branch (SIRC)</i>	Fairfield by Marriott 59 th C Cross, 4 th M Block, Manjunath Nagar, Rajajinagar, Bengaluru	18 hrs
09.07.2025 Wednesday	Study Circle Meeting Data privacy and AI for Accountants & Role of Chartered Accountants for Controls Review in New Application Implementation CA. Venkatesh Padiyar Delegate Fees: Members – Rs.250/- Plus GST Non Members – Rs.500/- Plus GST	ICAI Bhawan, Vasanthnagar, Bengaluru 5:00 pm to 8:00 pm	3 hrs
11.07.2025 Friday to 13.07.2025 Sunday	Certificate Course on AI for CA's <i>Organized under the aegis of Digital Accounting and Assurance Board</i> <i>Hosted by : Bengaluru Branch (SIRC)</i>	Honnavar Hwy, Ward No. 18, Tumakuru, Karnataka 10:00 am to 6:00 pm	18 hrs



CALENDAR OF EVENTS

CPE MEETINGS FOR THE MONTH OF JULY & AUGUST 2025

DATE AND DAY	TOPIC / SPEAKER	VENUE & TIME	STRUCTURED CPE CREDIT
16.07.2025 Wednesday	Study Circle Meeting Integrated Approach.. Capital Gains, PGBP and Other Critical Aspects in IT CA. Chandrashekhar Shetty Mundkur Delegate Fees: Members – Rs.250/- Plus GST Non Members – Rs.500/- Plus GST	ICAI Bhawan, Vasanthnagar, Bengaluru 5:00 pm to 8:00 pm	 3 hrs
23.07.2025 Wednesday	Study Circle Meeting GST Invoice Management System (IMS) - The effects of our action! CA. Akash Srivatsan Raghavan Recent Judicial Pronouncements and Advance Rulings: Impact on Practice CA Siddartha S Javali Delegate Fees: Members – Rs.250/- Plus GST Non Members – Rs.500/- Plus GST	ICAI Bhawan, Vasanthnagar, Bengaluru 5:00 pm to 8:00 pm	 3 hrs
25.07.2025 Friday to 27.07.2025 Sunday	Certificate Course on AI for CA's <i>Organized under the aegis of Digital Accounting and Assurance Board</i> <i>Hosted by : Bengaluru Branch (SIRC)</i>	Fairfield by Marriott 59 th C Cross, 4 th M Block, Manjunath Nagar, Rajajinagar, Bengaluru	 18 hrs
30.07.2025 wednesday	Study Circle Meeting Designing a Future-Ready CA Firm: Systems, People, Process CA. Ganesh Kumar B N Delegate Fees: Members – Rs.250/- Plus GST Non Members – Rs.500/- Plus GST	ICAI Bhawan, Vasanthnagar, Bengaluru 5:00 pm to 8:00 pm	 3 hrs
06.08.2025 Wednesday	Study Circle Meeting Do's and Dont's in a GST investigation CA. Nikita Maheshwari Delegate Fees: Members – Rs.300/- Plus GST Non Members – Rs.600/- Plus GST	ICAI Bhawan, Vasanthnagar, Bengaluru 5:00 pm to 8:00 pm	 3 hrs

CALENDAR OF EVENTS CPE MEETINGS FOR THE MONTH OF AUGUST 2025

DATE AND DAY	TOPIC / SPEAKER	VENUE & TIME	STRUCTURED CPE CREDIT
13.08.2025 Wednesday	Study Circle Meeting New areas of practice in ESG CA. Neeraj Agarwal Emerging Issues in International Taxation CA. Ankit Marlecha Delegate Fees: Members – Rs.300/- Plus GST Non Members – Rs.600/- Plus GST	ICAI Bhawan, Vasanthnagar, Bengaluru 5:00 pm to 8:00 pm	 3 hrs
20.08.2025 Wednesday	Study Circle Meeting NBFC-Statutory Auditor Responsibilities under SBR & RBI Circulars CA. Raghav Delegate Fees: Members – Rs.300/- Plus GST Non Members – Rs.600/- Plus GST	ICAI Bhawan, Vasanthnagar, Bengaluru 5:00 pm to 8:00 pm	 3 hrs

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Quarter page	₹ 5,000/-

Advt. material should reach us before 22nd of previous month.

EDITOR :
CA. MANJUNATH M HALLUR

SUB EDITOR :
CA. TUPPAD VIRUPAKSHAPPA

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AUDIT DOCUMENTATION – THE AUDITOR’S FIRST LINE OF DEFENSE

CA. Vikas Oswal, FCA, ACS, DISA



1. NFRA order 24/2024 highlighted that there was failure to Comply with of SA 230 Audit Documentation as there were deficiencies in the audit working papers such as
 - a. Lack of authentication by preparer of Audit Working papers - Audit working papers were not signed or authenticated by the person who prepared them, making it unclear who performed the Audit procedures.
 - b. Undated signatures of Engagement Partner - The Engagement Partner's signature lacked a date, failing to document when the Engagement partner reviewed the work
 - c. Working papers prepared by a person who was not member of the Audit Engagement Team
 - d. Personnel not given the independence declaration required of him prior to commencement of Audit.
 - e. There was no evidence of the Engagement Partner having reviewed critical workpapers – such as journal entry testing, trial balance tracing, and fraudrisk questionnaires – with no dates or reviewer signoffs
2. NFRA noted over 68% of reviewed cases in 2023 had insufficient or poor-quality audit documentation. NFRA has highlighted that Audit documentation must be true, complete and without concealment.
3. In global context, PCAOB 2022 inspections showed 42% non-compliance due to late or inconsistent documentation.
4. Audit documentation is a critical and foundational element of auditing financial statements. It forms the basis for audit quality and provides written evidence of the auditor's work, judgments, and conclusions.
5. Section 143(10) of the Companies Act, 2013 mandates that auditors must comply with the auditing standards issued by the ICAI and notified by the Central Government. One such crucial standard is SA 230 – Audit Documentation.
6. According to SA 230, Audit documentation refers to working papers prepared and maintained by the Auditor to show that Audit is conducted as per Standards on Auditing issued by ICAI. Audit documentation consists of records of the audit procedures performed, relevant audit evidence obtained, and conclusions reached. These include checklists, analysis, correspondence, schedules, and summaries.
7. Regulatory bodies like NFRA and Peer reviewers first inspect audit documentation to assess audit quality. For instance, NFRA in its inspections heavily scrutinizes the working papers.
8. Therefore, the first step an auditor must take towards quality is improving the robustness and clarity of audit documentation.
9. The first domain the audit engagement team should master is thorough and compliant audit documentation, which ensures clarity, defensibility, and audit trail.
10. Audit documentation is the first line of defense for an auditor in cases of litigation, disciplinary actions, or peer review findings.
11. Some Professionals may express reluctance: "Why should I maintain audit documentation when I know everything is in my head?" However, oral memory is not an acceptable form of audit Documentation. This may invite the wrath of ICAI under Clause 7 Part 1 of Second Schedule on the grounds of Gross Negligence and Lack of due diligence in professional

Work. An Old Saying goes as "The faintest of faintest writing is better than the strongest of strongest memory." So it is better to maintain Robust Written Documentation.

12. As per SQC 1, Audit documentation must be retained for at least 7 years.

13. SA 230 states that Audit documentation should be completed within 60 days of the auditor's report date.

14. No changes can be made to documentation post this period, unless they are purely administrative in nature like updating the Checklist related to working papers, deleting Superseded documents, cross referencing the working papers.

15. Audit documentation should enable another experienced auditor, with no prior connection to Audit, to understand the nature, timing, extent, and results of the work performed.

There should be documentation of internal control understanding, analytical procedures, sample selections, and risk assessments.

As per NFRA Order 01/2025 on Statutory Audit of Religare Finvest Limited

- Engagement Partner failed to document procedures for audit of loan book.
- Loans were granted to weak borrowers, routed back to group companies without appraisals.
- No documentation on loans

against property or shares.

- Discrepancies between audit file and submission invalidated auditor's claims.
- NFRA found that consolidation adjustments and impairment testing were not documented.
- Investment of ₹200 Crore made in a Entity despite a net worth of the entity was only ₹1.23 lakh went unquestioned.
- The Engagement Partner failed to obtain appropriate audit evidence on certain items in the Financial Statements.

16. PCAOB sanctioned a public accounting firm for creating working papers almost two years post-audit. In some cases, working papers of a different client were included. PCAOB remarked on the lack of seriousness and integrity. Hence, audit documentation should never be treated as a mere formality or post-audit paperwork.

17. What Steps Auditors should take in case of Proper Audit Documentation ?

- a. Auditors must integrate documentation as part of ongoing audit workflow. Documentation should be performed **simultaneously with audit procedures**, not postponed till the end.
- b. Leaders in the Audit firm must Lead by example – instill culture

of timely, accurate and complete documentation. Reward team members who create **automation tools**, checklists, or documentation templates that improve quality.

- c. Regular internal and peer reviews of documentation.
- d. Reward teams for demonstrating best practices in documentation quality.
- e. Use **digital audit platforms** like CCH, CaseWare, Audit360 for real-time documentation updates, which also support audit trails.
- f. Conduct regular **internal training** and mock documentation walkthroughs.
- g. Adopt cloud-based systems like **Microsoft SharePoint, Google Workspace, or Audit360** to:
 - Track version changes
 - Prevent overwriting
 - Restrict unauthorized access
- h. Train articles and new joiners in documentation fundamentals, with examples of real NFRA lapses.

Finally Dear members "Audit Documentation must speak for itself." It's not only about compliance but credibility and confidence in the audit process. We need to prove to the regulators that Audit has been conducted as per Standards on Auditing. Audit documentation must be non negotiable value system of Any Audit Firm.



GST NON-COMPLIANCE IN THE CO-OPERATIVE SECTOR: EFFECTS, CONSEQUENCES, AND REMEDIES IN 2025

CA. Anil Bharadwaj



Introduction

The Goods and Services Tax (GST) regime brought a unified indirect taxation system aimed at simplifying compliance and improving tax governance. For the co-operative sector – which spans housing societies, credit co-operatives, agricultural and marketing co-operatives – this transformation posed unique challenges. Unlike corporates, many co-operative societies function with limited professional support and grassroots-level governance, which makes GST compliance a complex and often burdensome exercise. This article examines the nature and implications of non-compliance within the co-operative context and discusses recent provisions, especially relevant for 2025.

Understanding Non-Compliance for Co-operatives

In the co-operative sector, non-compliance often stems from either a misunderstanding of liability thresholds or practical constraints such as inadequate access to GST professionals. For instance, housing co-operatives that collect monthly maintenance above the threshold must register for GST. Similarly, credit co-operatives engaging in financial services might face ambiguity about taxable and exempt transactions.

When these entities fail to register or file returns, it leads to lapses. Moreover, even procedural missteps like delayed GSTR-1 or failure to reconcile ITC or restrict ITC to 50% also may result in default notices.

These lapses have significant implications. Interest and late fees quickly accumulate on unpaid liabilities. More critically, blocked ITC affects working capital, and non-compliance can even lead to cancellation of registration, halting the society's ability to collect taxes or issue valid invoices. In many states, notices under Section 73 or 74 have been served to co-operatives for wrong availment of ITC or non-disclosure of inward/outward supplies.

Legal Consequences Specific to Co-operatives

Legal provisions such as Section 122 impose penalties of ₹10,000 or tax evaded, whichever is higher. When societies engage unregistered vendors – common in rural or semi-urban set-ups – and fail to comply with reverse charge mechanisms, they risk action under this section. Moreover, assessments under Section 63 have been made against non-registered co-operative entities. In extreme cases, where tax evasion appears deliberate, Section 132 allows criminal prosecution, though

courts have emphasized intent and scale while determining applicability.

Contribution by Members and Its GST Implication

Another area of emerging concern for co-operative societies is the treatment of contributions collected from members, especially at the time of joining the society or when loans are sanctioned. These may include entrance fees, share capital contributions, or specific fund contributions. Under the broad definition of "supply" in the GST law, any amount received in exchange for a benefit, service, or facility may be considered a taxable supply. Therefore, if such contributions are directly linked to a service provided by the society – such as access to credit, housing allotment, or infrastructure usage – they may be treated as consideration for a supply and thus attract GST. Co-operative societies must examine the nature and purpose of such receipts and maintain clear documentation to establish whether or not a taxable supply has occurred.

Practical Scenario: Rent Paid by a Co-operative Society

Consider a credit co-operative society renting a branch office from an unregistered landlord. Under Notification No. 13/2017, amended in 2024, such rent attracts GST

under RCM from 10th October 2024. If the society is registered under GST, it must issue a self-invoice, pay GST from its cash ledger, and file GSTR-3B accordingly. Failure to do so invites penalties and interest.

Self-Invoicing and Payment Voucher: A Compliance Bottleneck

Co-operatives often rely on part-time accountants or volunteers unfamiliar with GST formalities. As a result, creating self-invoices and payment vouchers, which are mandatory for reverse charge transactions, can become a neglected task. These documents serve as audit trails and prove compliance. Societies must educate office-bearers and staff on these practices.

Legal Services under RCM: Applicability to Co-operatives

Legal consultations for property matters, litigation, or contract drafting are common in housing and credit co-operatives. Such services from advocates or law firms are liable to GST under RCM. In several instances, societies have failed to discharge this liability due to the

mistaken belief that they are not engaged in business. Under GST, this defence holds no ground once the co-operative is registered and availing taxable services.

Reporting RCM on the GST Portal

To comply, co-operative societies must report the liability in Table 3.1(d) of GSTR-3B and claim eligible ITC under Table 4(A)(3). These entries, although straightforward in theory, require careful calculation, especially if the society's GST consultant isn't maintaining daily transaction data.

Remedies and Rectification Opportunities

The GST law does accommodate societies that take corrective action. Before the issuance of show-cause notices, tax along with interest can be paid voluntarily under Section 73(5) or 74(5). Co-operatives can also rectify mistakes in their returns until 30th November of the next financial year. Revocation of cancelled registration is also possible under Section 30, a common relief availed by housing societies.

Adopting a Culture of Compliance

It is imperative that co-operative societies invest in periodic training for their treasurers and staff, adopt accounting software that integrates GST logic, and consult GST practitioners familiar with the co-operative model. Regular reconciliation of GSTR-2B and purchase records, filing of timely returns, and proper documentation of invoices and vouchers must be institutionalized.

Conclusion

For the co-operative sector, GST compliance is both a legal duty and a means to ensure operational integrity. As the GST framework tightens and enforcement sharpens, non-compliance could hamper the financial health and statutory standing of even the most community-oriented institutions. A proactive, informed, and structured approach is vital - not only to avoid penalties but to align with the larger goals of cooperative governance and public accountability.

**THE INSTITUTE OF
CHARTERED ACCOUNTANTS
OF INDIA**
(Set up by an Act of Parliament)
BENGALURU BRANCH (SIRC)



**ICAI BENGALURU BRANCH
IS ORGANISING COACHING
CLASSES FOR
CA FOUNDATION &
CA INTERMEDIATE STUDENTS**

CA Coaching Classes for CA Foundation and CA Intermediate



ADMISSIONS OPEN FOR SUBJECTWISE COACHING

In pursuance of our objective to provide fruitful and quality teaching to our students, we are pleased to inform you that **PHYSICAL** coaching classes for **CA FOUNDATION & CA INTERMEDIATE** students & will commence as follows

Why you Should Choose ICAI – Bengaluru Branch

Salient features

- Experienced, Expert and Dedicated faculty members
- Methodology – Concept Oriented Teaching
- Affordable Coaching Fee, Library Facility, Reading Room Facility
- Mock Tests, Revision Classes, Crash Course, Quiz Programme & Classroom presentations.
- The journey of CA student with bengaluru branch will be filled with Innumerable knowledge oriented activities coupled with motivational sessions & orientation classes, guided by our senior members, renowned faculty & resource persons to make student life productive and fruitful.
- It is a golden opportunity to be part of the bengaluru branch by enrolling as a student to become a prestigious member of this glorious profession.

**Online
Registration
Now open!**

Course	Fees	Starting Dates	Timings
CA Foundation	Rs. 15,000/- (Including Mock Test and Crash Course)	Starting from 10th July 2025 for January 2026 exams.	04.30pm to 07.30pm (Monday to Saturday) 8.00am to 2.00pm (Sunday) (Evening batch)
CA Intermediate	Rs. 25,000/- for Both Groups Rs. 15,000/- for Single Group (Including Mock Test and Crash Course) Rs. 6000/- for Single Subject	Starting from 22nd Sep. 2025 for May 2026 exams.	7:00am to 10:00am (Monday to Saturday) 7:00am to 2:00pm (Sunday) (Morning batch)

Registration Fees - Mode of payment: Cash / Online www.bangaloreicai.org

Email: blrstudentevents@icai.org | Website: www.bangaloreicai.org

Venue: ICAI Bhawan", 16/O, Miller's Tank, Bed Area, Vasanthanagar, Bengaluru -52

Please Note: 1) Fees once paid will not be refunded.

2) Tentative scheduled faculty may change due to non availability at that point of time.

3) In case of less registration, it may be changed or cancelled.

**For further details /Queries
Pls call 080 - 4394 4868 /4876
Mob: 9880007904**

CA. Manjunath M Hallur
Chairman

CA. Tuppad Virupakshappa Muppanna
Secretary





The Institute of Chartered Accountants of India Bengaluru Branch (SIRC)

(Set up by an Act of Parliament)

The Institute of Chartered Accountants of India
दि इन्स्टीट्यूट ऑफ चार्टर्ड एकाउन्टेन्ट्स ऑफ इण्डिया
(Set up by an Act of Parliament)
"ICAI BHAWAN"
16/0, Millers Tank Bed Area, Vasanthnagar, Bengaluru - 560052

ಭಾರತೀಯ
ಚಾರ್ಟೆಡ್ ಅಕೌಂಟೆಂಟ್ಸ್
ಸಂಸ್ಥೆ
ಬೆಂಗಳೂರು ಶಾಖೆ
(ರಕ್ಷಣಾ ಕಾರತೀಯ ಪ್ರದರ್ಶಿತ ಮಂಡಳಿ)
The Institute of
Chartered Accountants
of India
(Set up by an Act of Parliament)
Bengaluru Branch (SIRC)
CA
INDIA

63rd

Annual Report 2025



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA BENGALURU BRANCH (SIRC)

NOTICE OF 63RD ANNUAL GENERAL MEETING

NOTICE is hereby given that the 63RD Annual General Meeting of the Members of the Institute of Chartered Accountants of India, Bengaluru Branch (Southern India Regional Council - SIRC) will be held on **Monday, the 28TH July 2025 at 4:30 pm at S. Narayanan Auditorium, ICAI Bhawan, #16/0, Millers Tank Bed Area, Vasanthnagar, Bengaluru - 560 052** to transact the following business:

1. To receive the Annual Report of the Bengaluru Branch (SIRC) for the year 2024 – 2025.
2. To receive the Auditor's Report along with the Audited Accounts of the Bengaluru Branch (SIRC) for the year ended 31st March 2025.
3. To transact any other business with the permission of the "**Chair**".

By order of the Managing Committee of
The Institute of Chartered Accountants of India,
Bengaluru Branch (SIRC)

Sd/-

CA. Tuppad Virupakshappa Muppanna
Secretary

Place: Bengaluru

Date: 5th July 2025

NOTE:

1. Members are requested to send their queries, if any, on the audited financial statements for the year ended 31st March 2025 and any other business, i.e. intended to be brought out at the meeting with the permission of the "Chair", within 21ST July 2025, to the Branch by post or email: bladmin@icai.org and cc to blraccounts@icai.org

Managing Committee Members of **Bengaluru Branch (SIRC)** 2025 – 26



CA. Manjunath M Hallur
Chairman



CA. Kavitha Paramesh
Vice-Chairperson



**CA. Tuppad Virupakshappa
Muppanna**
Secretary



**CA. Shripad Hulgol
Narayan**
Treasurer



CA. Nischal R Badrinath
SICASA Chairman



CA. Chandra Prakash Jain T
SICASA Co-opted Member



CA. Vinod Garg
Member



CA. Raghavendra Hegde
Member



CA. Shree Raksha K N
Member

Ex-Officio Members



CA. Madhukar N Hiregange
Central Council Member
ICAI



CA. Pampanna B E
Regional Council Member
SIRC of ICAI



CA. Pramod R Hegde
Regional Council Member &
SICASA Chairman
SIRC of ICAI



Dear Members,

We are pleased to present the 63RD Annual Report of The Institute of Chartered Accountants of India, Bengaluru Branch (SIRC), together with the audited financial statements for the year ended 31st March 2025.

Bengaluru Branch (SIRC) is one of the most Vibrant and Dynamic Branch in the country. It is the largest branch catering to the needs of more than 21,623 Members and more than 40,017 Students. Around 7,493 Students are undergoing Articleship in Bengaluru as of 31st March 2025. The Branch conducts various programs for the benefit of Members and Students such as Webinars, Conferences, Seminars, Workshops, Teleconferences, Study Circle Meetings, Coaching Classes, Orientation, Information Technology classes, & Advanced ITT.

The Office Bearers elected for the year 2025-26 in the Managing Committee meeting held on 17th February, 2025 are as below:

OFFICE BEARERS 2025-26



**CA. Manjunath M
Hallur**
Chairman



**CA. Kavitha
Paramesh**
Vice Chairperson



**CA. Tuppada
Virupakshappa Muppanna**
Secretary



**CA. Shripad Hulgol
Narayan**
Treasurer

OFFICE BEARERS 2024-25



CA. Pramod R Hegde
Chairman



**CA. Manjunath M
Hallur**
Vice Chairman



**CA. Kavitha
Paramesh**
Secretary



**CA. Tuppada
Virupakshappa Muppanna**
Treasurer

Members' Programs Update:

The Branch hosted various programs and learning initiatives from 1st April, 2024, to 31st March, 2025 and those are as below:

1. CPE Study Circle Meetings

Regular weekly study circle meetings were conducted, covering topics ranging from **GST updates, ESG reporting, TDS provisions, Auditing Standards**, and more. A total of over **40 sessions** were conducted across various months with **CPE hours ranging from 2 to 3 per session** and strong Member participation.

2. Major Conferences and National Programs

- **56th Regional Conference (August 2024):** Held at Tripuravasini, Palace Grounds, Bengaluru, attended by **3079 Members** with **12 CPE hrs.**
- **National Conference on AI in Finance and Accounting (August 2024):** Attracted **442 Members** and discussed AI in statutory audit, client applications, and generative AI.

3. Special Thematic Events

- **ICAI Startup Sphere 2024 (June):** Mega 3-day event with over **1700 participants**, featuring unicorn founders, investors, and startup workshops.
- **Valuation Samvaad (May):** Full-day session with **79 participants** focused on valuation standards and practical applications.
- **CFO Interactive Meet (May):** Discussion on financial metrics for digital-age CFOs.
- **M&A Seminar (December):** Discussed tax implications, deal structuring, and case studies with **361 participants**.
- **Flagship Program of Bengaluru Branch:** Key Highlights of Union Budgets 2024 & 2025, Detailed Clause-by-Clause Breakdown, Direct Tax Implications and Expert Insights, Strategic Takeaways for Professionals & Businesses

4. Certificate Courses & Workshops

- **AI for CAs, Sustainability & BRSR, ISA 3.0 Courses:** Multiple batches held, physically hosted in Bengaluru, supporting upskilling of over **350 Members**. (7 Batches) Starting from October 2024.
- **UAE Corporate Tax Course (December-January):** 1st physical batch in India conducted over 10 days.
- **Income Tax Act 1961 Revisit Workshop (May-June):** 84 hrs. module-based training over six weeks.
- **Certificate Course on Forensic Audit (December):** 36 hrs. Aims to equip members with specialized knowledge and practical skills to detect, investigate, and prevent financial fraud. It focuses on forensic tools, data analysis, and legal frameworks relevant to fraud risk management.



5. Outreach & Collaboration Events

- **Joint Outreach on TDS with IT Dept. (August):** Focused on compliance and departmental coordination.
- **Joint Information Session with CPA Australia (September):** Helped Members explore global opportunities.
- **Awareness on Filing Foreign Assets (November):** Conducted with IT Dept. to educate Members on the Black Money Act.

6. Social Initiatives & Celebrations

- **10th International Yoga Day (June):** Over 60 participants at Vidhana Soudha; theme: “Yoga for Self and Society.”
- **CA Run for Viksit Bharat (June):** 200 participants ran from Cubbon Park to High Court to promote ICAI’s National vision.
- **75th Chartered Accountants Day (July):** Included sapling plantation, blood donation, and Members felicitation.
- **77th Independence Day (August):** Including Flag Hoisting
- **76th Republic Day (January 2025):** Felicitation of senior Members and scholarship distribution.

7. Building Infrastructure

- **New Building Inauguration – Rajajinagar (February 2025):** “S. Janardhan Building” was inaugurated by ICAI dignitaries and past Presidents in attendance.

8. Convocations

- **July 2024 Convocation:** Welcomed **1,127 newly qualified Chartered Accountants** with participation from ICAI President, Vice President, and regional leaders.
- **Feb 2025 Convocation:** Welcomed **1,986 newly qualified Chartered Accountants** with participation from regional leaders physically, ICAI President and Vice President virtually.

Seminars and Workshops

1. Special Program on Brand Image Building of our Institute and the Profession on 22nd April 2024 at Vasanthnagar Branch, Bengaluru

A defining moment was the Special Program on Image Building of our Institute and the Profession as Partners in Nation Building, notably graced by **Smt. Nirmala Sitharaman, Honourable Minister of Finance, Government of India** on 22nd April 2024 at Vasanthnagar Branch, Bengaluru. Her presence underscored the critical role we play in the economic and regulatory framework of our Country.



2. One Day Training Program for Peer Reviewers at Bengaluru

- Date: April 22, 2024
- Organized by: Peer Review Board of ICAI
- Participants: 59
- Focus: Rationale & Significance of Peer Review, Compliance with Technical Professional Standards, Review Procedures, and Audit Documentation.



3. One Day Seminar on Complexities & Challenges of Real Estate Industry Under the Insolvency and Bankruptcy Code, 2016

- Date: April 27, 2024
- Organized by: Insolvency & Valuation Standards Board of ICAI
- Participants: 106 (for the first technical session)
- Focus: Challenges under CIRP, Traversing Real Estate Insolvency, Analysis of Resolution Plans, and Workshop on landmark rulings.





4. Valuation Samvaad

- Date: May 11, 2024
- Participants: 79 (for the first session)
- Focus: Allocation of Equity Value, Purchase Price Allocation in M&A, Valuation triggers, Primer on Valuation Standards.

5. CFO Interactive Meet Forum 2024

- Date: May 11, 2024
- Highlight: Focused on “Financial Metric for new age companies – Beyond revenue and profits,” featuring industry luminaries.



6. Seminar on Revisit Income Tax, Act 1961 (May 16 - June 22, 2024)

- A comprehensive multi-module workshop providing 84 hours of learning.
- Module 1 (May 16-18): 131 participants (inauguration). Covered Income Tax Law, Sections 4, 5 & 6, Section 9, Important Exemptions, and Trusts provisions.
- Module 2 (May 23-25): 156 participants (first session). Covered Sections 15 to 17, Tax Planning, Deductions, Disallowances, and Presumptive Taxation.
- Module 3 (May 30 - June 1): 155 participants (first session). Focused on Tax Planning, Capital Assets, Chargeability, Computation, and Exemptions under Capital Gains.
- Module 4 (June 6-8): 118 participants (first session). Covered Income from Other Sources, Clubbing Provisions, Aggregation of Income, and Important Deductions.



- Module 5 (June 13-15): 107 participants (first session). Addressed Special Rate of Taxes, Assessment Procedures, Firms, Trusts, Advance Tax, TCS, and TDS Provisions.
- Module 6 (June 20-22): 74 participants (first session). Explored Search & Seizure, Income Escaping Assessment, Faceless Assessments, Penalty, and Prosecution Provisions.

7. Clause by Clause Discussion on Union Budget 2024 - Direct Taxes (August 3, 2024)

- Participants: 769
- Key Topics: detailed review of tax proposals, sector-wise allocations, fiscal targets, and legal changes in the Finance Bill. It covers key areas like defence, infrastructure, subsidies, banking, and centre-state financial relations to assess the budget's overall impact.
- Speakers – CA.H. Padamchand Khincha, CA. K.K. Chithanya

8. Seminar on Companies Act interplay during Statutory Audit (August 31, 2024)

- Participants: 108
- Statutory audit ensures true and fair financial reporting, Mandatory under Companies Act, 2013, Auditor appointment and rotation – Section 139, Auditor's powers and duties – Section 143, Fraud reporting requirements – Section 143(12), Interplay with Income Tax, GST, FEMA, etc.
- Speakers - CA. Srihari, CA. Thirupal Gorige, CA. Punarvas Jayakumar

9. National Conference on AI in Finance and Accounting Forum 2024 (August 22, 2024)

- Organized under the aegis of: AI in ICAI, Committee
- Participants: 442

Focus: AI in ICAI & ICAI CA GPT, Use AI to drive CA Profession, Implementing AI at Client's place, AI in Banking and Responsible AI, Chartered Accountants to AI-preneurs, AI in Statutory Audit, Unlock Generative AI's Potential

10. Seminar on important aspects on Transfer Pricing (October 19, 2024)

- Participants: 158
- Transfer pricing ensures transactions between related parties are conducted at arm's length to prevent tax avoidance. Key aspects include documentation, compliance with Section 92–92F of the Income Tax Act, and adherence to OECD guideline.
- Speakers - CA. Lalit Kumar Attal, CA. Umesh Rao, CA. Narendra Jayantilal Jain, CA. Sugandha Dutt Giri

11. One Day Seminar on GST (November 16, 2024)

- Participants: 431
- Key Topics: Section 128A (Waiver of Interest and Penalty), Safari Judgements, GST on Related Parties, RCM, and GST on Plotted Development.





12. One Day Seminar on Search & Seizure under the Income Tax Act, 1961 & GST Laws (November 22, 2024)

- Participants: 305
- Key Topics: Fundamentals of Search, Post-Search Procedures, Inspection & Search under GST laws, New Regime of Search Assessment.



13. One Day Seminar on FEMA (November 23, 2024)

- Participants: 429
- Key Topics: FEMA Overview, Income-tax and FEMA Compliance on Overseas Remittances, Analysis of FDI, Overseas Investments, LRS, and Compliance.



14. Awareness Program on Filing Foreign Assets and Income Reporting (November 29, 2024)

- Participants: 223
- Jointly with: Income Tax Department, Bengaluru.
- Focus: Sensitizing taxpayers to legal obligations and consequences of non-compliance under the Black Money Act, 2015.



15. One Day Seminar on Mastering Mergers & Acquisitions (December 14, 2024)

- Participants: 361
- Key Topics: M&A Overview and Diligence, Deal Making and Valuations, Tax Implications in M&A, Panel Discussion on “M&A in the Modern Era.”

16. One Day Seminar on Auditing Standards (December 21, 2024)

- Participants: 452
- Key Topics: Focus on Ind AS and Auditing Standards.

17. One Day Seminar on IND AS FOR NBFCs (December 26, 2024)

- Participants: 327
- Key Topics: Introduction to NBFCs and Ind AS applicability, Key Ind AS Standards (Ind AS 109, 32, 107, 115), Implementation Challenges, and Regulatory Disclosures.

18. Clause by Clause Discussion on Union Budget 2025 - Direct Taxes (February 14, 2025)

- Participants: 983
- Key Topics: detailed review of tax proposals, sector-wise allocations, fiscal targets, and legal changes in the Finance Bill. It covers key areas like defense, infrastructure, subsidies, banking, and center -state financial relations to assess the budget's overall impact.



19. Half day seminar on Companies Act and GST compliance (February 17, 2025)

- Participants: 165
- Key Topics: Enhance awareness of key provisions under the Companies Act, 2013 and GST, focusing on compliance and governance in public sector enterprises. It seeks to equip officers with practical insights to ensure transparency, accountability, and regulatory alignment.





20. Half a Day Seminar Wealth Creation through Equities (February 25, 2025)

- Participants: 141
- Key Topics: The session focuses on understanding equity markets as a tool for long-term wealth creation, covering investment strategies, risk management, and market fundamentals. It aims to empower participants to make informed investment decisions for financial growth.

21. One Day Seminar on Global Taxation (February 28, 2025)

- Participants: 439
- Key Topics: international tax principles, treaties, and frameworks like OECD's BEPS and Pillar reforms. It focuses on cross-border tax challenges, digital economy taxation, and compliance for multinational entities.



Training Programs and Conferences

1. 2 Day Residential Program in Sirsi (May 17-18, 2024)

- Jointly with: Bengaluru, Belgaum, Ballari, and Mysuru Branches of SIRC of ICAI & Sirsi CPE Study Chapter.
- Participants: 75
- Focus: Recent initiatives by Central Government, Overview of Co-Operative Sector, Audit in computerized environment, Frauds in Co-operative Societies, Co-Operative Audits, Panel Discussion on Challenges of management, and Income Tax Provisions.



2. Seminar on ESG – The Most Happening Theme Around the World A Comprehensive ESG & BRSR Program Org (July 22, 2024)

- Hosted BY: Bengaluru Branch (SIRC)
- Participants: 90
- Focus: explores Environmental, Social, and Governance principles as key drivers of sustainable business practices. It covers regulatory compliance, stakeholder expectations, and implementation of SEBI's BRSR framework for responsible corporate reporting.

3. ICAI Startup Sphere 2024 (June 27-29, 2024)

- Hosted by: Bengaluru Branch (SIRC)
- Participants: More than 900 Members

Highlight: The event was graced by the presence of ICAI President CA. Ranjeet Kumar Agarwal and Vice President CA. Charanjot Singh Nanda, whose leadership and vision have been instrumental in aligning the CA profession with emerging economic and technological trends. Their presence underscored the institute's commitment to supporting entrepreneurship and nurturing financial leadership within the startup landscape. Also in attendance were Past Presidents of ICAI, whose insights and experiences added depth to the discussions, reflecting the continuity and evolution of the institute's proactive role in nation-building.

Overall, the ICAI Mega Startup Sphere not only celebrated innovation but also reinforced ICAI's pivotal role in guiding and empowering startups through strategic financial management, governance, and compliance, paving the way for a more resilient and forward-looking economy.



4. 56th Regional Conference of SIRC of ICAI (August 9-10, 2024)

- Organized by: SIRC of ICAI
- Hosted by: Bengaluru Branch (SIRC)
- Participants: 3079 Members
- Highlight: The **56th SIRC Conference** was a **resounding success**, with an impressive turnout of Members and Students, creating a vibrant atmosphere of learning, networking, and professional



growth. It reinforced ICAI's ongoing mission to empower Chartered Accountants as key contributors to national development, economic integrity, and global financial leadership.



5. National Conference on AI in Finance and Accounting Forum 2024 (August 22, 2024)

- Organized under the aegis of: AI in ICAI, Committee
- Participants: 442
- Focus: AI in ICAI & ICAI CA GPT, Use AI to drive CA Profession, Implementing AI at Client's place, AI in Banking and Responsible AI, Chartered Accountants to AI-preneurs, AI in Statutory Audit, Unlock Generative AI's Potential.



6. Two Day's CPE Conference (December 27-28, 2024)

- Participants: 601
- Key Topics: AI Unpacked, GCC – Global Capacity Centers, Everyday Technology in a CA Firm, New outlook to GST litigation, Private Limited Companies (Obligations, Privileges, Non-Compliances), Accounting for climate changes, Recent issues in Capital Gains, Issues related to Charitable Trusts.

7. Training Program for Bank Branch Audit (March 25-26, 2025)

- Focus: Hands-on Training on Excel for Bank Branch Audit to leverage advanced auditing tools and techniques.
- Participants: 41 (March 25), 35 (March 26)
- Speaker: CA. Venugopal G.

8. One Day Seminar on Bank Branch Audit (March 29, 2025)

- Organized under the aegis of: Auditing & Assurance Standards Board of ICAI
- Participants: 319 (for the first session)
- Chief Guest: CA. Shantharam Pai K, G.M (Internal Audit) State Bank of India.
- Key Topics: Recap of IRAC Norms, Audit under CBS, Bank Frauds & Red flag Account, Branch Audit Reporting requirements.



Special Initiatives and Events

1. International Yoga Day (June 21, 2024)

- Theme: "Yoga for Self and Society."
- Highlight: Celebrated in association with AYUSH Department, Government of Karnataka, in front of Vidhana Soudha, Bengaluru, with participation from Shri. D.K. Shiva Kumar, Deputy Chief Minister.





2. CA Run for Viksit Bharat (June 30, 2024)

- Participants: More than 200
- Highlight: Organized to showcase commitment to the “Viksit Bharat” vision, starting from Cubbon Park and passing by Vidhana Soudha & High Court.



3. Celebrations of 75th Year Chartered Accountants Day (July 1, 2024)

- Activities: Flag hoisting, Blood Donation Camp, and sapling planting, demonstrating commitment to community service and environmental sustainability.



4. ICAI Convocation (July 7, 2024)

- Highlight: A significant event welcoming 869 new CAs from across India, with the presence of CA. Ranjeet Kumar Agarwal, President of ICAI, and Chief Guest CA. Mohandas Pai.



5. Awareness Seminar for IFSCA BATF Regulations, 2024 (July 10, 2024)

- Participants: 29
- Focus: Educating stakeholders on IFSCA BATF Regulations with insights from experts and GIFT City officials.



6. Celebrations of the World Youth Day (July 16, 2024)

- Participants: 21
- Focus: Skill enrichment for young CAs, covering Professional Aspects, Negotiation Skills, and Creativity/Design Thinking.



7. Independence Day celebrations (August 15, 2024)

ICAI celebrated the 78th Independence Day on 15th August 2024 with a flag hoisting ceremony and address by dignitaries. Members and Students are invited to join in honoring the nation and reaffirming our commitment to professional integrity and service.





8. One Day Training Program to the Select Officers of Government of Karnataka Owned Enterprises (January 21, 2024)

- Participants: 64
- Jointly with: Finance Department, Bengaluru.
- Focus: enhance understanding of financial governance, GST, Income Tax compliance, and the Companies Act 2013 in relation to state-owned enterprises. The session aims to strengthen accountability and align public enterprises with regulatory and professional best practices.

9. On the occasion of Republic Day

A special **felicitation ceremony** was held to honor senior Members of the CA fraternity aged **75 years and above**, in recognition of their invaluable contributions and lifelong service to the profession. This heartfelt gesture served as a tribute to their dedication, integrity, and the legacy they have built over the decades. **Around 56 senior Members** were warmly felicitated during the event, reflecting deep respect and gratitude from the Institute and the CA community for their enduring commitment to professional excellence.

Senior Members Felicitation list for 26th Jan-2025

Sl. No.	Applicant Full Name	DOB (dd/mm/yy)	Present Age
1	Krishna Prasad B K	12-Oct-38	86
2	Chamarajanagar Narahari Sastry	15-Apr-38	86
3	Jain Jugraj Premchand	15-Jun-36	88
4	Venkataramaiah H V	20-Aug-33	91
5	Chandrasekara Setty S R	12-Oct-40	84
6	Sankaranarayanan Nambudiry T	10-Dec-39	85
7	Suresh Babu D L	25-Jan-44	80
8	Ramaswamy P V	15-Sep-43	81
9	Basavanahally Seetharamaiah Manjunath	28-Sep-44	80
10	Butchaiah Addanki	5-Mar-42	82
11	Shah H Chandrakanth	8-Apr-45	79
12	Panduranga Venkataramana Pai	7-Dec-39	85
13	Suryanarayana Rao B R	6-Jan-46	79
14	Muralidharan S	14-Nov-46	78
15	Golcha Omprakash Dhanraj	15-Jul-45	79
16	Gopinath Sonnanahalli	10-Feb-44	80
17	Krishnamurthy M A	19-May-46	78
18	Ajoy Kumar Ghosh	14-Jun-44	80
19	Venugopal Achar M	13-Jan-46	79
20	Kamath Amarnath A	12-Jan-48	77

Sl. No.	Applicant Full Name	DOB (dd/mm/yy)	Present Age
21	Ramaswamy S V	23-Jun-48	76
22	Chandak Kanhaiyalal	29-Aug-46	78
23	Srivatsan C	18-May-46	78
24	Balakrishna Achar M	10-Apr-48	76
25	Bagrodia Ganga Bishan	25-May-45	79
26	K Jagannatha Setty	9-Feb-43	81
27	Hariharan Ramchandran	6-Oct-48	76
28	Sundararajan S	14-May-47	77
29	Ravandur Honnappa Channabasappa	6-May-37	87
30	Subramanian P G	24-Apr-49	75
31	Gopal Narayanan	1-Sep-46	78
32	Bhoopalam Seetharamaiah Venkatachalapathy	26-May-47	77
33	Lakshman Srinivasan	10-Feb-49	75
34	Raju A C	8-Dec-47	77
35	Somasekhara R S	24-Feb-43	81
36	Prashanth Hegde B	14-Apr-49	75
37	Raghavendra Rao A	1-Oct-46	78
38	Vittal Rao K S	22-Oct-48	76
39	Muthaiah Venkatachalam	26-Apr-49	75
40	Kulkarni R B	18-Feb-47	77
41	Oommen Nainan P	19-May-48	76
42	Karunakara Bhandary A	3-Jun-46	78
43	Ramu Panuganti	1-Jul-46	78
44	Ishwara Bhat P	15-Sep-48	76
45	Sundaresha A S	19-Apr-49	75
46	Kesavaraj G	5-Aug-45	79
47	Suresh S	3-Jan-49	76
48	Venkatachalapathy Setty B L	5-Jun-47	77
49	Venkata Krishna R	2-Aug-45	79
50	Om Prakash Meda	1-Jul-47	77
51	K Hemakeshwarappa	1-Jul-46	78
52	Raghu C S	6-Apr-46	78
53	Syed Iqbal Ahmed	16-Apr-49	75
54	Srinivasa Rangan K	3-Nov-44	80
55	Kannan D	19-Oct-46	78
56	Nayak Pilar Haridas	13-Jun-46	78



10. New Building inauguration - ICAI Bhawan, S. Janardhan Building, Rajajinagar, Bengaluru (February 9, 2025)



Highlight: Inauguration of the new building on land donated by Smt. Sudha Janardhan. Inaugurated by Hon'ble President CA. Ranjeet Kumar Agarwal and Vice President CA. Charanjot Singh Nanda, in the presence of various dignitaries.



11. Half a Day Seminar Wealth Creation through Equities (February 25, 2025)

- Participants: 141

Highlights long-term investment strategies, market fundamentals, and the power of compounding. It emphasizes informed decision-making, risk management, and the role of equities in building sustainable wealth.

12. Half a Day Seminar on SA 200 Overall Objectives of the Independent Auditor and conduct of an Audit in accordance with standards on Auditing (February 27, 2025)

- Participants: 165

Focuses on the overall objectives of the independent auditor and the ethical, professional, and procedural framework of auditing. It emphasizes compliance with Standards on Auditing to ensure audit quality and reliability of financial reporting.

13. Women CAs Conference (March 8, 2025)

- Participants: 193 Women CAs
- Highlight: A landmark event underscoring the invaluable contributions and growing influence of women in Chartered Accountancy. Ms. Shamala D. D, I.R.S, Additional Commissioner of Income Tax, inaugurated and addressed the conference.

Key Topics: Approaches to Department Proceedings under GST, Global Sustainability, Latest trends in International tax law, Art of Communication.



14. Celebrations of 76th Republic Day (January 26, 2025)

- Venue: ICAI Bhavan, Vasanthnagar, Bengaluru.

Activities: National Flag hoisting, felicitation of 89 Senior Members (aged 75+ years), and distribution of Scholarships to Students





Program details April 2024 - March 2025

SL No.	Date	Name of the Program	Name of the Speaker	No. of Members attended
1	3-Apr-24	Study Circle Meeting Recent Updates in GST (Incl. ISD)	CA. Hanish S	95
2	10-Apr-24	Study Circle Meeting CBCR – Some Nuances & Recent Developments	CS. Bharath Lakshminarayana	33
3	17-Apr-24	Study Circle Meeting Ind as And Its Interplay With Fair Valuation	CA Babu Anjan	50
4	22-Apr-24	One Day Training Program for Peer Reviewers	CA. Heena Kauser A P, CA. Ramadhyani Shyam, CA. Mohan Raghothama Lavi, CA. Madhavan V, CA. Aditya Bajaj	59
5	24-Apr-24	Study Circle Meet Section 43b(H) Regarding Payment to SMEs And Deliberation on Reassessment U/S. 147-148 Of the Income Tax & Regulatory Updates	CA. Hegde Prakash Shridhar	85
6	27-Apr-24	One Day Seminar on Complexities and Challenges (Real Estate) Under the Insolvency and Bankruptcy Code, 2016	CA. Anil Kumar Khincha, CA. Vinay Mruthyunjaya, CA. Rashmi Jadhav, Adv. Vishwajith Sadananda, Adv. Lakshmi Menon, Adv. C K Nandakumar, Di. Venkatesh Panchapagesan, CA. Jayesh Sanghrajka & CA. Snehal Kamdar	106
7	8-May-24	Study Circle Meeting Sustainability, ESG Reporting and Role of Professionals	CA. Kishnadwala Himanshu Vasantlal	48
8	11-May-24	Workshop On Valuation	CA Babu Anjan, CA Chinmaya A.M, CA. Girish Kaushik, CA. Kaushik Raj K	79
9	15-May-24	Study Circle Meeting Risk Landscape in Dynamic ERA – With Spotlight on Compliance Mechanism And NFRA	CA. Malyala Mahesh	36
10	16-05-24 to 17-05-24	Work Shop on Income Tax, Act 1961	CA. Cotha S Srinivas, CA. Prashanth K L, CA. Chaitanya Erukondla & CA. Prasanna Krishnan V	69
11	18-May-24	Workshop On Revisit Income Tax, Act 1961	CA. Kaushik Raj K, CA Bharadwaj Sheshadri	62

SL No.	Date	Name of the Program	Name of the Speaker	No. of Members attended
12	17-May to 18-May-24	2 Day Residential Program on Coopertive Audits, In SIRSI	CA. Prabhu Ramesha Shankera, Mr. Manjunath Hegde, CA Anand P Jangid, Mr. G. K. Ramappa, CA. Prasanna Shenoy, Mr. Bhaskar Hegde, Hegde Prakash Shridhar	75
13	22-May-24	Study Circle Meet Practical Issues in TDS Provisions	CA Deepak Chopra	72
14	23-05-2024 to 24-05-24	Workshop on Sec. 15 To 17 of It Act, Tax Planning & Important Case Laws	CA. Sneha Amarnath, CA. Asoori Varshith, Rani N R & CA. Omar Abdullah S M	80
15	25-May-24	Workshop On Various Sections 15 To 44ab Under Income Tax Act, 1961	CA. Narendra Jayantilal Jain, CA. Chitale Chandrashekhhar Vasant, CA. Suresh T G, CA. Krishna Upadhya S	76
16	25-May-24	Seminar On Game Based on Startup Consulting with A Case Let and Role Play	CA. Anjana Vivek	11
17	29-May-24	Study Circle Meeting Code of Ethics	CA. Niranjan Raman	238
18	30 to 31-05-2024	Workshop On Income from Business or Profession U/S 28 To 44 & Capital Gain U/S 2(42a), 2(47), 47, 47a	CA. Shashi Kumar H D, CA. Vishnu K Bagri, CA. Nara Hari Navakanth & Ashok Raghavan	83
19	31-May-24	Seminar On the Art of Representation - Under the Income Tax Act, 1961	CA. Ishita Bhaumik, Ms. Tanmayee Rajkumar	75
20	1-Jun-24	Workshop On Important Case Laws & Tax Planning Under the Head Capital Gains	CA. Hegde Prakash Shridhar, CA. Vivek M M, CA. Zain Khan	72
21	5-Jun-24	Study Circle Meeting Amendments in Ind As	CA. Mohan R Lavi	24
22	06-06-2024 to 07-06-24	Work Shop on Income from Other Sources - Sec 56 To 59 & Important Deductions Under Chapter Via	CA. Richa Bakiwala, CA. Navaneeth S B, CA. Siddesh Gaddi, CA. Sudhindra M S	65
23	8-Jun-24	Workshop On Deductions in Respect of Certain Incomes U/S. 80HH To 80RRB, Rebate, Relief & Double Taxation Relief Under the Income Tax Act	CA. Sriram V Rao, CA. Vijay Raja, CA. Krishnan S	53



SL No.	Date	Name of the Program	Name of the Speaker	No. of Members attended
24	12-Jun-24	Study Circle Meeting Sa 220 – Quality Control for An Audit of Financial Statements	CA. Shristi Sarayan	105
25	13-06-24 to 14-06-24	Work Shop on Important Provisions Under Special Rate of Taxes – Chapter XII U/S. 110 To 115WM & Firms, Trust, Legal Heirs, Executors, Agents U/S. 159 To 187	CA. Sree Lakshmi Valli D, CA. Siddanna S Biradar, CA. Phalguna Kumar E, CA. Reniguntla Badarinath Nischal	57
26	15-Jun-24	Workshop On Important TDS Provisions U/S. 190 To 194s, Interest Provisions & Fee Provisions Under the Income Tax Act	CA. Cotha S Srinivas, CA. Vinay N Sanji, CA. Arjun K R	50
27	19-Jun-24	Study Circle Meeting Common Pitfalls In Financial Reporting And Application Of Accounting	CA. Priyanjali Agarwal	48
28	20-06-24 to 21-06-24	Work Shop on Search & Seizure Provisions and Faceless Assessments & Appeals	CA. Prashanth G S, CA. Shiv Shankar T R, CA. Kinjal Vishal Bhuta, CA. Abhishek Murthy R	44
29	22-Jun-24	Workshop On Important Penalty & Prosecution Provisions U/S. 270A to 280D	CA. Panchireddy Hemasundara Rao, CA. Subashini Ganapathy,	30
30	22-Jun-24	C P E Program on Precautions to be taken care of while Filing It Returns for AY 2024-2025 @ Tumkur	CA. Kaushik Raj K	29
31	27-6-24 to 28-6-25	National Conference on the Theme ICAI Startup Sphere 2024	CA. Poonam Kishore Khandelwal, CA. Vivek Bajaj, CA. Sarvesh Anil Agrawal, CA. Ritesh Bhagwansahai Khandelwal, CA. Yashish Dahiya, Dr. Apoorva Ranjan Sharma, CA. Mohandas Pai T V, CA. Eshank Milind Shah, CA. Nikhil Kamath, CA. Rajesh Mane	836
32	27-Jun-24	Seminar On Audit Trial & CARO	CA. Amit Jaluka, CA. Parveen Kumar	43
33	28-Jun-24	Seminar on Startup with Ethical Code - A Key Differentiator	CA. S. Sundaresan, CA. Divya Divakara Deloitte	17

SL No.	Date	Name of the Program	Name of the Speaker	No. of Members attended
34	3-Jul-24	Study Circle Meeting ICDS – Practical Insights and Disclosures	CA. TikkiSETTY Srinivasa Rao	36
35	10-Jul-24	Seminar On Common Points for Filing Income Tax Return	CA. Karthik Shastry	47
36	15-Jul-24	World Youth Skills Day Program	Ms. Bhawana Dubey	21
37	17-Jul-24	Study Circle Meeting GST 80:20 Computation for Real Estate Sector	CA. Rahul R Gandhi	37
38	22-Jul-24	Seminar on ESG – The most happening theme around the World A Comprehensive ESG & BRSR Program Org: Sustainability Reporting Standards Board	CA. Sushil Sharma & CA. Pradeep Mysore Suresh	90
39	24-Jul-24	Awareness Program - Analysis of Union Budget 2024	CA. T.V. Mohandas Pai, CA. H. Padamchand Khincha, Prof. R Vaidyanathan, Mr. Narayan Ramachandran & Mr. G Shivadas	230
40	1-Aug-24	C P E Program on Analysis of Union Budget 2024 (Tumkur)	CA. Naveen Khariwal G.	36
41	3-Aug-24	Seminar On Clause by Clause Discussion Of Union Budget 2024 - Direct Tax	CA. Padamchand Khincha H & CA. Adv. K.K. Chaithanya	769
42	7-Aug-24	Panel Discussion on SME IPO	CA. S. Prabhudev Aradhya, Manoj Bansal & Mr. Manoj Srivastava	58
43	09-08-24 to 10-08-24	Jignasa - 56th Regional Conference of SIRC Of ICAI	CA. K.Raghu, CA T. N. Manoharan, CA. Sunil Gabawala, CA. Naval Bajaj, CA. Nilesh Shah, CA. M.P. Vijayakumar, CA. Mohan R Lavi, CA. Divakar Vijayasaratthy	3135
44	14-Aug-24	Seminar On Clause by Clause Discussion On Union Budget 2024 – Indirect Taxes	CA. A Sai Prasad & CA. Annapurna Kabra	80
45	22-Aug-24	Ai In Accountancy and Finance Forum - AIAFF 2024	CA. Dayaniwas Sharma, CA. Cotha S Srinivas, CA. Nitin Iqbalchand Sachdeva, CA. Pramod Ramamohan Hegde, CA. Geetha A B & CA Guru Prasad	442
46	28-Aug-24	Seminar On TDS Provisions and Its Compliance	Shri. Amrit Raj Singh, Shri. H S Manjunath & Smt. Deepa P	35



SL No.	Date	Name of the Program	Name of the Speaker	No. of Members attended
47	31-Aug-24	Seminar On Companies Act Interplay During Statutory Audit	CA. Srihari, CA. Thirupal Gorige, CA. Punarvas Jayakumar	108
48	2-Sep-24	Web Lecture on Growing Opportunities of Multi-Disciplinary Professional Services by Chartered Accountants (Virtual)	CA Sanjay Jhanwar	78
49	4-Sep-24	Seminar on Informative Session in Association with CPA Australia	CA. Malyala Mahesh & CA. Bhavishya Sharma	50
50	11-Sep-24	Seminar on Tax Audit - A Quick Refresher	CA. Krishna Upadhya S	74
51	9-Oct-24	Study Circle Meeting Auditing Standard Sa 600 Vs Isa 600	CA. Mohan R Lavi	165
52	16-Oct-24	International Code of Ethics Vs. ICAI Code of Ethics	CA. Vikas Oswal	149
53	19-Oct-24	Seminar On Important Aspects on Transfer Pricing	CA. Lalit Kumar Attal, CA. Umesh Rao, CA Narendra Jayantilal Jain, CA. Sugandha Dutt Giri	158
54	23-Oct-24	Study Circle Meeting AQMM V2.0 – Elevation of Audit Quality	CA. Jaideep S Trasi	62
55	6-Nov-24	Study Circle Meeting Latest Amendments Under GST Law Including Amnesty Scheme	CA. Annapurna Kabra	120
56	13-Nov-24	Study Circle Meeting Navigating Sox Controls, Key Insights and Global Career Prospects	CA. Virinchi Nandula V S D	95
57	16-Nov-24	One Day Seminar on GST	CA. Rajesh Kumar T R, Adv. Naveen Kumar K S, CA. Sandesh S Kutnikar, CA. Naveen Rajpurohit & CA. Hanish S	431
58	19-Nov-24	C P E Program Recent Amendments and Changes in GST (Tumkur)	CA. Annapurna Srikanth	42
59	20-Nov-24	Workshop on the Art of Representation Under the GST Act.	CA. Annapurna Kabra & CA. Yelamali Siddeshwar Gangadhar	207
60	22-Nov-24	One Seminar on Search and Seizure	CA. Pradeep K R, CA. Sachin Kumar B P, CA. Rajesh Kumar T R, CA. Kuber Vidyadhar Hundekar, CA. Prashanth G S, CA. A Shankar & CA. S Venkataramani	305

SL No.	Date	Name of the Program	Name of the Speaker	No. of Members attended
61	23-Nov-24	One Day Seminar on FEMA	CA. Vivek Mallya, CA. Suchint Majmudar, CA Ajay K, CA. Vivek Mallya, CA. Aditya Narwekar, CA. Lalit Shukla, CA. Adv. Chidanand Urs	433
62	27-Nov-24	Study Circle Meet GSTR 9 And 9c Checkpoints for Preparedness to Departmental Proceedings - A Practical Walk Through	CA. Annapurna Srikanth & CA. Akshay M Hiregange	278
63	29-Nov-24	Awareness Program on Filing Foreign Assets and Income Reporting	Dr. Narendra Kumar	223
64	30-Nov-24	C P E Program on GSTR 9 And 9c Checkpoints for Preparedness to Departmental Proceedings - A Practical Walk Through. (Tumkur)	CA. Rajesh Kumar T R	77
65	4-Dec-24	Study Circle Meeting on Code of Ethics	CA. S. Sundaresan	281
66	11-Dec-24	Study Circle Meeting on TP Documentation	CA. Prashanth K L	235
67	14-Dec-24	C P E Program on Standards on Auditing and Code of Ethics (Tumkur)	CA Sujay K N & Mr. Bharath Lakshminarayana	172
68	14-Dec-24	One Day Seminar on Mergers and Acquisitions	CA. Rajarama Pai A, CA. Rahul Arora, Mr. Jyothimoy Bhattacharjee, CA. Jaisri S, CA. Aditya Narwekar, CA. Rahul Arora D	361
69	18-Dec-24	Study Circle Meeting on SQM - Navigating the Enhanced Audit Quality Management	CA. Anantharaman R	127
70	21-Dec-24	One Day Seminar on Auditing Standards	CA. R Rajesh, CA. Niranjan Raman, CA. Venkatesh R Padiyar, CA. Mohan Raghothama Lavi, CA. Mangala G Rao, CA. Sundaresan S, CA. Venkatesh C	452
71	21-Dec-24	C P E Program on Recent Amendments to the Provision Relating to Capital Gains and Income Tax Assessments -Recent Developments and Updates (Tumkur)	CA. Shiv Shankar T R	60



SL No.	Date	Name of the Program	Name of the Speaker	No. of Members attended
72	26-Dec-24	One Day Seminar on Ind AS For NBFCS	CA. Renju Thankam Mathew, CA. Venkata Subramani R, CA. Giridharan R	327
73	27-Dec-2024 - 28-Dec-2024	Two Days CPE Seminar on Issues in Technology, GST, Companies Act, AS & Income Tax	CA. Bharath Rao B, CA. Gautam Dilipbhai Pai, CA. Guru Prasad M, CA. Jatin Christopher A, CA. Kalmanje Gururaj Acharya, CA. Vijay Kumar M P, CA. Girish Kumar Ahuja,	754
74	1-Jan-25	Study Circle Meeting Vivad Se Vishwas Scheme	Ms. Tanmayee Rajkumar	43
75	03-01-2025 to 05-01-25	Certification Course on AI for CA's	CA. Anand P Jangid, CA. Akhil Pachori & CA. Narasimhan Elangovan	48
76	8-Jan-25	Half A Day Seminar On Ai & It Topics ,Adopting Gen Ai Into Finance & It Audit Systems	CA. Shreyas Kumar M & CA. Jatin Suresh Bhatt	211
77	09-01-2025 to 11-01-25	Batch 118-Certification Course on Ai for CA's - Level 1	CA. Anand P Jangid, CA. Subachandran Murugesan & CA. Premnath Degala	41
78	15-Jan-25	Half Day Seminar on Group Audit Engagements	CA. Jaideep S Trasi & CA. R Rajesh	132
79	18-Jan-25	Half Day Seminar on Analysis of New Financial Statements Format of Non- Corporate Entities with Common Errors	CA. Jain Pramod	104
80	22-Jan-25	Half A Day Seminar on Direct & In-Direct Taxes	CA. Badrinath N R & Mr. Bharath Lakshminarayana	182
81	29-Jan-25	Half A Day Seminar on Export Incentives Available Under GST Law, Customs Duty Law and Foreign Trade Policy & Practical Issues In E-Waybill And Detention Of Vehicles	CA. Sunkireddy Pradeep Kumar Reddy & CA. Nithin Hebbar	205
82	3-Feb-25	Awareness Program - Analysis of Union Budget 2025	CA. Mohandas Pai T V, CA. Hukmichand Padamchand Khincha, Mr. Saurabh Mukherjee, Dr. M Govinda Rao, Mr. S S Naganand	817

SL No.	Date	Name of the Program	Name of the Speaker	No. of Members attended
83	5-Feb-25	Study Circle Meeting: Global Taxation of Individuals	CA. Krishnan S	183
84	8-Feb-25	Half A Day Seminar on Direct & Indirect Taxes (Tumkur)	CA. Tharun Kothari & CA. Manju K	45
85	12-Feb-25	Study Circle Meeting on GST- Few Case Studies	CA. Mahadev R	142
86	14-Feb-25	Clause By Clause Discussion on Union Budget 2025 - Direct Taxes	CA. Hukmichand Padamchand Khincha, CA. Chythanya K K	983
87	17-Feb-25	Half A Day Seminar on GST & Companies Act, 2013	CA. Jatin Christopher A & CA. Ravi K S	165
88	19-Feb-25	Study Circle Meeting Recent Amendments in GST Law Including Budget Amendments and Amnesty Scheme	CA. Annapurna Kabra	154
89	22-Feb-25	CPE Program on Half a Day Seminar on Direct Tax (Tumkur)	CA. Kaushik Raj K	48
90	25-Feb-25	Half A Day Seminar Wealth Creation Through Equities	CA. Rudra Murthy B V	141
91	26-Feb-25	Accounting Standards and Financial Statement for Non-Corporate Entities	CA. Mohan Raghothama Lavi	197
92	27-Feb-25	Half a Day Seminar on SA 200 Overall Objectives of the Independent Auditor and Conduct of an Audit in accordance with Standards on Auditing	CA. Vikas Kumar Oswal	165
93	27-02-2025 to 01-03-25	Batch 213-Certification Course on AI for CA's - Level 1	CA. Anand P Jangid, CA. Vijay Srinivas Kothapalli & CA. Narasimha Elangovan	47
94	28-Feb-25	One Day Seminar on Global Taxation	CA. Asoori Varshith & CA. Krishnan S	439
95	5-Mar-25	Study Circle Meeting Private Trusts and Succession	CA. Bharadwaj Sheshadri	58
96	8-Mar-25	Half Day Seminar On 'Analysis of New Financial Statements Format of Non- Corporate Entities with Common Errors' (Tumkur)	CA. Sujay K N	31



SL No.	Date	Name of the Program	Name of the Speaker	No. of Members attended
97	8-Mar-25	Women CA's Program	CA. Annapurna Srikanth, CA. Asha M, CA. Shwetha Prabhu, Mr. T K Chandra Mouli	193
98	12-Mar-25	Study Circle Meeting on Important Changes from Existing 29 Regulations - Labour Laws	CA. Vijay Bharech	69
99	19-Mar-25	Study Circle Meeting on Refresher Session on TDS And TCS	CA. Sanjana Dawar	90
100	25-Mar-25	Hands on Training on Excel on Bank Branch Audit	CA. Gella Venugopal	41
101	26-Mar-25	Hands on Training on Excel on Bank Branch Audit	CA. Gella Venugopal	35
102	26-Mar-25	Study Circle Meeting on Demystifying the New Income Tax Bill – Key Changes and Practical Insights	CA. Deepak Chopra	91
103	29-Mar-25	One Day Seminar on Bank Branch Audit	CA. P R Suresh, CA. A.V. Pal & CA. Ravindran V	319

Digital Initiatives and Brand Building

- Our branch actively leverages digital platforms to enhance communication and outreach.

Social Media Presence: Active presence on WhatsApp, Instagram, Facebook, and Twitter to provide useful updates and post relevant events to Members.



Students Programs:

- For the benefit of Students, the Branch organized various webinars and virtual programs covering key areas such as aimed at enhancing their knowledge and supporting their participation in conferences. Additionally, the SICASA Speakers Forum of the contributed to enhancing Students' leadership qualities, English proficiency, and public speaking skills.

SICASA Speakers Forum:

The SICASA Speakers Forum (SSF) by SICASA Bengaluru aims to enhance CA Students' communication, public speaking, and leadership skills. With 31 sessions conducted and over 1,050 participants, the forum has significantly contributed to Students personal and professional growth, boosting their confidence, communication abilities, and professional attitude.

- SICASA Speakers' Forum Summary (Meets 301 to **331**)
- **Total Meets Conducted:** 31
- **Period Covered:** June 2, 2024 – April 27, 2025
- **Frequency:** Mostly weekly or bi-weekly, with a few gaps between months.

Special Programs: Meets 329, 330, and 331 were special sessions focused on English and Communication Skills.

2. **The consistent organization of sessions culminating in targeted skill development** programs reflects SICASA Bengaluru's ongoing commitment to student growth in public speaking, communication, and leadership.

Industrial Visit:

As part of our ongoing experiential learning initiatives, Students participated in three insightful industrial visits. The first visit was to **ITC Mysore on 22nd June 2024**, where Students explored various aspects of manufacturing, quality control, and sustainability practices. This visit provided valuable exposure to real-world business operations and emphasized the importance of corporate responsibility. On **27th February 2025**, two industrial visits were conducted to **TIA Technology**, where Students gained an understanding of technological innovations and their impact on industrial efficiency, and another to **LM Wind Power**, which focused on renewable energy and wind turbine production. These visits collectively enhanced Students' knowledge of diverse industrial sectors, from consumer goods and technology to sustainable energy, while also broadening their perspectives on career opportunities and industry trends.



3. Sambhrama – Cultural Fest:

Sambhrama – CASA's Got Talent 2024 was the first-ever physical talent show organized by SICASA Bengaluru and proved to be a grand success. Auditions were conducted in advance, with selected participants divided into two lists, List 1 with 30 participants and List 2 with 25 participants, the latter being given 100 seconds each to perform. A wide range of talents were showcased, including singing,





dancing, instrumental performances, mono acting, and unique skill presentations. The event saw enthusiastic participation and a great audience turnout, contributing to its overall success.

4. **Waste to Wonder at CASA's GOT Talent online Platform:**

Waste to Wonder, conducted on **5th June 2024** as part of CASA's GOT Talent online platform (Virtual), was a creative competition focused on waste management. The event encouraged participants to transform waste materials into useful or artistic items, promoting both environmental awareness and innovation. This initiative aimed to blend creativity with an entrepreneurial mindset to address the global challenge of waste in a meaningful and engaging way.

5. **Blood Donation Camp:**

A Blood Donation Camp was organized on **1st July 2024**, highlighting the importance of this life-saving practice. With active participation from **200 volunteers**, the camp aimed to support patients in need—ranging from those undergoing surgeries to individuals battling chronic illnesses like anemia and cancer. Each donation had the potential to save up to three lives, making the event a powerful gesture of community service and compassion.



6. **Two Days Intensive Program on Zoho Books:**

A two days intensive program on Zoho Books was conducted on **7th and 8th February 2025**, with **23 participants** actively taking part. The training offered hands-on experience with Zoho's cloud-based accounting platform, covering essential features such as invoicing, expense tracking, and bank reconciliation. Through real-time case studies and practical exercises, participants gained valuable skills to streamline financial operations, enhancing their proficiency in digital accounting tools.

7. **CA Students' Mega Conference Navayuga:**

The **CA Students' Mega Conference** held on **20th and 21st December 2024** was a highly anticipated event, attended by **983 participants**. Distinguished speakers included **Mr. T C Meenakshisundaram**, Founder and Vice-Chairman of Chiratae Ventures, and **Mr. Vasudeva Adiga**, Founder and Managing Director of Paakashala and Nandi Upachar. The event served as a dynamic platform for knowledge exchange, inspiration, and professional development for aspiring CAs.



8. ICAI - Bengaluru Branch – Awarded Best SICASA – 1st Prize in Mega Category

The Bengaluru Branch (SIRC) of SICASA was awarded the **1st prize in the Mega Branch category, 22nd February 2025** for earning the “**Best Students’ Association Branch**” accolade at the national level, recognized for its exemplary student-centric programs and impactful activities.



9. SICASA Sports Fest:

The **SICASA Sports Fest**, held on **8th March 2025** at the **BBMP Fitness Centre**, brought together **126 participants** for a day of spirited athletic competition. The event featured various track events including the 100m, 200m, 400m sprints, and relay races for both boys and girls. It served as an exciting platform for CA Students to exhibit their athletic talents and promoted a healthy spirit of sportsmanship and camaraderie.



Coaching Classes:

Bengaluru Branch (SIRC) Organized physical Coaching Classes for CA Foundation and Intermediate Students for January, May & September exams.

The Bengaluru Branch is regularly organizing and conducting Coaching classes, Crash Courses, Mock Tests and Courses in Computer Training for the benefit of Students. The coaching classes conducted at the Branch are of high quality at affordable cost.

- During the year, the Branch conducted the below mentioned number of training programs.
 - 29 Batches of Course in Information Technology Training
 - 39 Batches of Course in Advanced Information Technology Training
 - 53 Batches of ICITSS Orientation Course
- 55 Batches of Advanced ICITSS MCS Course

20 Batches of Mock Tests each for Foundation, Intermediate & Final CA Students for May & September 2024, January. 2025



Career Counselling Programs

In order to expand our reach and focus on conducting the maximum possible number of Career Counseling Programs to introduce Students to the profession, Bengaluru Branch (SIRC) conducted 167 Career Counseling Programs in Government and private Colleges and Schools in and around Bengaluru and other districts of Karnataka, covering 28383 Students pursuing the CA Course.

ICAI Convocation

The ICAI Convocation ceremonies were held on 7th July 2024 and 6th February 2025. We had the pleasure of welcoming 1,127 and 1,986 Newly Qualified Chartered Accountants, respectively, into the ICAI fraternity. The presence of their proud parents and relatives added to the grandeur of the occasion. These joyous moments were truly heart-warming and stood as a testament to the hard work, dedication, and perseverance of our newly qualified Members.

Date	Venue	No of Participants	Chief Guest	Position
7 th July 2024	Gayatri Vihar, Gate No.4, Palace Grounds, Mekhri Circle Entrance, Bellary Road, Bengaluru- 560080	1127	CA Ranjeet Kumar Agarwal	President of ICAI
			Shri TV Mohandas Pai	Chairman, Aarin Capital and Chairman, Manipal Global Education
			CA Cotha S Srinivas	CCM Convenor, M&SS Directorate
			CA Prasanna Kumar D	CCM
6 th Feb 2025	Dr. Babu Jagajivan Ram Research Institute, outer ring road, Sumanahalli Circle, Bengaluru- 560091	1986	CA Prasanna Kumar D	CCM
			CA Cotha S Srinivas	CCM Convenor, M&SS Directorate
			CA Madhukar N Hiregange	Newly Elected CCM

Campus Interview

To promote better employability among the CA fraternity, the Bengaluru Branch of SIRC of ICAI organized a Campus Interview Program for newly qualified Chartered Accountants.

Participants	Statistics	
	60 th Campus Placement	61 st Campus Placement
Date	Aug-Sep, 2024 (1 st Round) & 27 th November, 2024 (2 nd Round)	Feb-March, 2025
Candidates registered for the Campus	2738	1469
Shortlisted Candidates	1940	734
Consented Candidates for Interview	1624	826
Number of Companies	55	44

Important Dignitaries who had visited and graced the various programs Organized by Bengaluru Branch (SIRC) during the year:

1	Hon'ble Smt. Nirmala Sitharaman - Minister of Finance, Government of India
2	CA. Ranjeeth Kumar Agarwal, President – ICAI
3	CA. Charanjot Singh Nanda, Vice President – ICAI
4	Mr. Shelly Jindal, I.R.S., Principal Chief Commissioner of Income Tax
5	Prof. R. Vaidyanathan, Ex-Professor of Finance – IIMB
6	CA. T V Mohandas Pai, Chairman, Aarin Capital, Chairman of Manipal Global education
7	Smt. Sudha Janardhan – Donor of the Building Space
8	Ms. Aishwarya D K S Hegde
9	CA. Aman Gupta, Co-founder CMO boAt Lifestyle
10	Mr. Vijay Kumar Singh – Indian Voice Artist
11	Dr. C N. Manjunath, Member of Parliament
12	Mr. Rishab Shetty, Actor
13	Shri. Raghu Gowda – Content Creator & Actor
14	CA. R Balakrishnan, Past President – ICAI
15	CA. B P Roa, Past President – ICAI
16	CA. Devaraja Reddy, Past President - ICAI
17	CA. G. Ramaswamy, Past President – ICAI
18	CA. R. Bhupathy, Past President – ICAI
19	CA. Aniket Talati, Past President – ICAI
20	CA. K Raghu, Past President, ICAI
21	CA (Dr.) Rajkumar S Adukia, Chairman BOS – ICAI
22	CA. H Padamchand Khincha, International Tax Consultant
23	Mr. G. Shivadas, Senior Advocate
24	CA. Sripriya Kumar, Chairperson – SRSB, Central Council Member – ICAI
25	Dr. Binoy Kumar Das, Distinguished Scientist, Director General Electronics & Communication Systems, DRDO
26	CA. Subba Roa Muppala , Secretary, SIRC – ICAI
27	Dr. M. Govinda Rao, Chairman -Karnataka Regional Imbalance Committee
28	Mr. S. S. Naganand, Senior Advocate
29	Shri. CA. Vipul Bansal, IAS, Commissioner of GST, Karnataka
30	Shri. Oman Castandeda Solares – Republic of Guatemala
31	CA. Dheeraj Kumar Khadelwal, Chairman, Committee for Members in Industry and Business – ICAI
32	Mr. Narayan Ramachandran, Chairman, Teamlease Services Ltd
33	Mr. Dibyendu Barhan, OBS Bank India
34	CA. Cotha S Srinivas, Central Council Member – ICAI
35	CA. Geetha A B, Chairperson, SIRC of ICAI



36	CA. Ashok Raghavan, Past Chairman, Bengaluru Branch (SIRC) – ICAI
37	CA. M P Vijay Kumar, Past Central Council Member – ICAI
38	Shri. Amit Raj Singh, Addl. Commissioner of Income Tax (TDS). Range-1, Bengaluru
39	Shri. H S Manjunath, Deputy Commissioner of Income Tax, CIT(TDS). Circle-1, Bengaluru
40	Smt. Deepa P, Income Tax Officer (TDS), Ward-1(3), Bengaluru
41	CA. Dayaniwas Sharma, Committee Chairman – AI in ICAI, Central Council Member – ICAI
42	CA. Manu Agrawal, Past Central Council Member of ICAI & Co-opted Member – AI in ICAI
43	Dr. Narendra Kumar, IRS Director General of Income tax, Karnataka & Goa
44	Sri. V Palanivel Rajan, IRS Principal Director of Income Tax, Bengaluru
45	Mrs. Rekha R, Deputy Director of Income – Foreign Assets, Investigation Unit, Bengaluru
46	Mrs. Shamala, Joint Director – Foreign Asset Investigation Unit, Bengaluru
47	Shri. Chetan R, IRS Additional Director of Income Tax (investigation) Unit 2, Bengaluru
48	Shri. T C Meenakshisundaram – Founder and Vice Chairman of Chiratae Ventures
49	Shri. K. N. Vasudeva Adiga – Founder & Managing Director of Paakashala & Nandi Upachar
50	Dr. B V Arathi – Founder & Chairperson of Vibhu Academy
51	Shri. Ruthuparna Sharma – Founder of Silence for Success
52	Dr. Gopal Krishna, IAS, Deputy Secretary -3, Finance Dept, Government of Karnataka
53	CA. Pramod Jain, Chairman, Accounting Standards Board- ICAI
54	Mr. Saurabh Mukherjee, Founder and Chief Investment Officer of Marcellus
55	CA. Prasanna Kumar D, Central council member – ICAI
56	CA. Madhukar N Hiregange, Central Council Member – ICAI
57	CA. Raghavendra G S – ICAI
58	CA. Kedarnath Choudhury – ICAI
59	CA. Naval Kishore Bajaj – ICAI
60	CA. K S Adarsh – ICAI
61	CA. Sushil Sharma – ICAI
62	CA. K.K. Chaithanya – ICAI
63	CA. Pradeep Mysore Suresh – ICAI
64	CA. Shiva Prasada – ICAI
65	CA. S. Venkataramani – ICAI
66	Mr. Munjal - Bobcard Ltd
67	Ms. Sarala R, Tally Solutions Pvt. Ltd
68	CA. Naveen Khariwal G – ICAI
69	CA. A Shankar – ICAI
70	CA. Abhishek Goenka – ICAI
71	CA. Prashanth G S – ICAI
72	CA. Rajesh Kumar T R – ICAI

Managing Committee Meetings held during 2024-25

	Designation	Name of the Managing Committee Members	No. of Meetings		Designation	Name of the Managing Committee Members	No. of Meetings	
			Present	LOA			Present	LOA
		April 2024 to February 2025				February 2025 – March 2025		
1	Chairman	CA. Pramod Ramamohan Hegde	11	-	Chairman	CA. Manjunath M Hallur	2	-
2	Vice- Chairman	CA. Manjunath M Hallur	11	-	Vice- Chairperson	CA. Kavitha Paramesh	2	-
3	Secretary	CA. Kavitha Paramesh	11	-	Secretary	CA. Tuppad Virupakshappa Muppanna	2	-
4	Treasurer	CA. Tuppad Virupakshappa Muppanna	11	-	Treasurer	CA. Shripad Hulgol Narayan	2	-
5	SICASA Chairman	CA. Shripad Hulgol Narayan	11	-	SICASA Chairman	CA. Nischal Reniguntla Badarinath	2	-
6	Immediate Past Chairperson	CA. Divya. S	0	11	MC Member	CA. Chandra Prakash Jain G T	2	-
7	Member	CA. Srinivas. T	7	4	Member	CA. Vinod Garg	2	-
8	Member	CA. Chandra Prakash Jain G T	11	-	Member	CA. Raghavendra Hedge	2	-
9	Member	CA. Rejo J Jonhson	10	1	Member	CA. Shree Raksha K N	2	-
10	Regional Council Member- SIRC SICASA Chairperson	CA. Geetha A B	1	10	Regional Council Member - SIRC SICASA Chairman	CA. Pramod Ramamohan Hegde	2	-
11	Central Council Member	CA. Cotha S Srinivas	4	7	Regional Council Member	CA. Pampanna B E	2	-
					Central Council Member	CA. Madhukar N Hiregange	1	1



Appeal to contribute generously to the Chartered Accountants Benevolent Fund (CABF)

Members are requested to contribute to the CABF fund generously and the link to the same is www.bangaloreicai.org

Accounts:

The Branch's audited financial statement has been published in the July 2024 Newsletter and on the Branch website: www.bangaloreicai.org

Acknowledgements:

The Managing Committee wishes to place deep appreciation for the guidance, support and services rendered by various resource persons, organizations and institutions across the Country.

- President, Vice President, Past Presidents and Central & Regional Council Members of ICAI.
- Past Chairmen of Bengaluru Branch (SIRC)
- Course Directors, Speakers, and Coordinators of the various programs
- Members of the Faculty of Coaching Classes, Courses on GMCS, IPCC Orientation Program, Crash Courses and Management Development Programs;
- Statutory Auditors M/s. Ramraj & Co.,
- Internal Auditors M/s. Manian & Rao.,
- Accounts Outsourced team M/s Rao and Pradeep,
- Advertisers of Newsletters and Sponsors of Program Activities,
- Our Bankers Canara Bank and ICICI Bank,
- Our Printer M/s. Jwalamukhi Mudranalaya Pvt. Ltd.,
- Staff of Bengaluru Branch (SIRC) for their sincere and dedicated efforts
- Every Member and Student of the Branch for their unstinted support directly or indirectly in conducting various activities and programs.

For and on behalf of **Managing Committee of
The Institute of Chartered Accountants of India
Bengaluru Branch (SIRC)**

sd/-

**CA. Tuppad Virupakshappa Muppanna
Secretary**

INDEPENDENT AUDITOR'S REPORT

To

The Council of the Institute of Chartered Accountants of India

Report on the Audit of Financial Statements

Opinion

We have audited the Financial Statements of Bengaluru Branch of SIRC of The Institute of Chartered Accountants of India ("the Branch"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Income and Expenditure Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other Explanatory Information (hereinafter together referred to as 'Financial Statements').

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying Financial Statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at 31st March, 2025 and its surplus for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Branch in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to the accounting treatment of Capital Work in Progress (CWIP) as disclosed in Note No 3.4 forming part of financial statements. The branch has accounted Rs.6,14,00,011/- (Rupees Six Crore Fourteen Lakhs and eleven only) as on 31.3.2025 as CWIP in accordance with instructions or guidelines provided by the head office.

Our opinion is not modified in respect of the above referred.



Other Matters

As required by the Audit Committee of ICAI, we give in the ANNEXURE, our comments the additional details.

Our opinion is not modified in respect of the above referred.

Responsibilities of the Managing Committee of the Branch (hereinafter referred to as 'Management') for the Financial Statements

Management is responsible for the preparation of these Financial Statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Branch and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Branch's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

also at Chennai, Tumkur, Madanapalle, Thirupati & Chittoor (AP)





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned Scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Report on Other Legal and Regulatory Requirements

Further, we report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion, proper books of account have been kept by the Branch so far as appears from our examination of those books;
- Balance Sheet, Income and Expenditure Account, dealt with by this Report are in agreement with the books of account.
- In our opinion, the Balance Sheet, Income and Expenditure account comply with the relevant Accounting Standards.

Place: Bangalore
Date: 15.05.2025

For Ramraj & Co
Chartered Accountants
FRN: 002839S

P. K. Sreenivasulu Reddy
(CA P Sreenivasulu Reddy)

Mem. No. 023594

Partner

UDIN: 25023594BNULBN2075



also at Chennai, Tumkur, Madanapalle, Thirupati & Chittoor (AP)



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ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph under 'Other Matters' section of our Independent Auditor
Report of even dated to The Council of the Institute of Chartered Accountants of India)

**ADDITIONAL INFORMATION TO BE SUBMITTED BY STATUTORY AUDITOR FOR
THE YEAR ENDED 31st MARCH, 2025**

1. Whether books are being maintained in online Tally accounting package and financial statements are prepared from the same only.

Auditor's Observation: Yes, the books are being maintained in online Tally ERP cloud on a regular basis and the Financial Statements are prepared from the books of accounts maintained in such online tally.

2. Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled. Details of un-reconciled inter unit balances to be reported.

Auditor's Observation: As Head office inter unit balances are not made available and hence the same could not be reconciled. However, Regional Councils/ Decentralized Offices/ Branches are duly reconciled.

3. Compliance of statutory dues i.e.
 - a. Whether TDS compliances under Income Tax Act, 1961 has been done regularly within due dates and accurately. Any delay or non-compliance or notice received w.r.t TDS has been attended and financial exposure, if any, has been adequately recorded in books of accounts.

Auditor's Observation: TDS Deductions are done based on the applicability and remittances are made within the relevant due dates.

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- b. Whether accounting at the respective unit is in compliance with CGST/SGST/IGST Act, 2017. Any delay or non-compliance in GST returns or show cause notices received has been attended to and any financial exposure has been adequately recorded in books of accounts.

Auditor's Observation: Yes, the accounting is in compliance with CGST/SGST/IGST Act. Further, the branch has furnished undertaking with regard to compliance with GST and the same has been provided in **Annexure-V to financials**. As informed no show cause notices were received. On test check we have noticed that there was delay in raising GST invoices during the year. Enclosure- I

- c. Whether provisions related to provident fund, w.r.t employees of the unit duly complied with.

Auditor's Observation: There are no employees in the payroll of the branch. Only one employee who is on the rolls of head office is working at branch and his salary is booked at the branch and related PF details are not available at branch and are dealt by HO.

- d. Whether provisions related to professional tax and related local labour law as applicable in concerned state are duly complied with.

Auditor's Observation: There are no employees in the payroll of the branch. Only one employee who is on the rolls of HO is working at the branch. Salary and TDS on the same is paid by the Head Office. However, the branch undertakes the obligation with respect to Professional Tax. On review of the professional tax returns, no deviations have been observed.

- e. Whether the concerned unit has complied with the requirements of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.

Auditor's Observation: Yes, as informed the Branch has complied with the requirements of the Micro, small and Medium Enterprises Development (MSMED), Act 2006.

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4. Whether the concerned unit is complying with the Standard Operating Procedures (SOP).
Departure / non-compliance with SOP be reported.

Auditor's observation: The SOP Non compliances identified by us. We would like to draw your attention to the Enclosure - II.

5. (a) Whether the concerned unit is maintaining Fixed Assets Register and assets purchased/sold/discarded during the period are properly recorded in register.

Auditor's Observation: Yes, Fixed Asset Register is maintained by the branch in excel, and the same has been updated properly

- (b) Whether Fixed Assets purchased during the year have been allotted unique identification code and same have been updated in Fixed Assets Register as well.

Auditor's Observation: Yes, all the Fixed Assets purchased during the year have been allotted unique identification number and were properly recorded in the Asset Register provided to us.

- (c) Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.

Auditor's Observation: Fixed Assets verification was carried out during January 2025 and we have been informed that the branch is in the process of rectifying the discrepancies noticed during such verification and management informed that such identified discrepancies are not significant.

- (d) Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose it was sanctioned. Provide details of exception.

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Auditor's Observation: Yes. Capital items purchased were out of capital budget approved by HO and for the purpose for which sanction was granted. Capital grant received during the year from HO was for Rs.23,01,792/- However the actual capital expenditure incurred during the year was Rs. 26,00,862/- The excess amount of Rs.2,99,070/- incurred requires ratification from HO.

(e) Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof.

Auditor's Observation:As per the information given to us, the branch has constructed its building on the leasehold land obtained from BBMP. The lease was due for renewal in April 2021 and the branch has applied for renewal and as informed to us as on the date of our report, the renewal of the same is still under process.

(f) In case, the branch is not having its own premises and carrying on its activity from rented / leased premises, verify whether the Rental / Leased Expenses are within specified limit i.e.

Particulars	Maximum permissible limit	Actual Rent Paid (Rs.)
Branches having membership strength more than 2500	Rs.1,50,000/- per month	Rs. 4,93,564/-
Branches having membership strength 1001 to 2500	Rs.1,05,000/- per month	
Branches having membership strength 501 to 1000	Rs.75,000/- per month	
Branches having membership strength 201 to 500	Rs.52,500/- per month	
Branches having membership strength upto 200	Rs. 37,500/- per month	

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Auditor's Observation: The Branch has over 20,000 members as of the end of March 2025. The monthly expenditure towards Rent & Lease is Rs. 4,93,564/- which is higher than the maximum permissible limit of Rs. 1,50,000/- per month.

6. (a) Whether the expenditure towards Seminar & Conference are properly accounted for and met out of the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.

Auditor's Observation:

- i. The expenditure towards Seminar & Conference /(Webinars) are properly accounted in Tally
- ii. Generally, the expenses of seminars & Conference / Webinars are met out of the participation fee generated and CPE Grant released by HO

- (b) Whether separate ledger account is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period.

Auditor's Observation: Yes, separate cost center is being maintained for each of the Seminar/Conference/Workshop/ any other program organized during the period in Online Tally ERP Cloud account.

- (c) Also, report whether such accounts are reconciled and not remained open for long and close within 60 days from the closure of such program.

Auditors Observation: Yes, as informed all program accounts are duly reconciled and generally closed before completion of 60 days from closure of such program.

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(d) Whether any non-educational program/ activity is organized by the concerned unit and expenses recorded in books of accounts. If yes, provide program wise deficit generated from non-educational program / activities and total deficit from non-self-supporting non educational program / activities.

Auditor's Observation: Yes, non-educational programs/activities were organized by the Branch during the period, details of which are as follows.

SL.NO	Details of the program	Total Income	Total Expenditure	Surplus/(Deficit)
		(Amt in Rs.)	(Amt in Rs.)	(Amt in Rs.)
1	Yoga Day	31,880	31,880	-
2	CA day	40,000	85,435	(45,435)
3	Independence Day	-	17,950	(17,950)
4	CA Run for Viksit Bharat	25,553	25,182	371

(e) Whether the amount recoverable in respect of any seminars & programs (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, if not, aging analysis of such recoverable be given.

Auditor's Observation: Yes, the amounts recoverable in respect of any Seminars & Programs (like Advertisements, Sponsorship etc.) are generally recovered within reasonable time.

7. Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.

Auditor's Observation: No, the funds of the Branch have not been applied, either directly or indirectly for making any payment to the members of the Managing Committee except to the

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extent of reimbursement of any expenses incurred by them in connection with the business of the Managing Committee.

8. a) Whether the unit has complied with the TA/DA/Lodging rules for domestic travel of Central Council Members and Co-opted Members, as approved by the Government of India.

Auditor's Observation: The unit has complied with the TA/DA/Lodging rules for domestic travel of Central Council Members and Co-opted Members, as approved by the Government of India.

- b) Whether the unit has complied with the applicable travel rules for members of Regional Councils/Branch Managing Committees, as approved by the Head Office of ICAI.

Auditor's Observation: The unit has complied with the applicable travel rules for members of Regional Councils/Branch Managing Committees, as approved by the Head Office of ICAI.

- c) In case of non compliance, whether the excess amount of tariff, which is beyond the entitlement, is debited to the personal account of concerned member by concerned unit of ICAI.

Auditor's Observation: There are no non compliances noticed during our test check

- d) Details of such non compliances / amount outstanding for adjustment in such cases as on 31.03.2025.

Auditor's Observation: There are no non compliances noticed during our test check

9. (a) Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same.

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Auditor's Observation: Yes, investments are earmarked corresponding to funds to be earmarked for specific purposes and the same are in agreement.

(b) Whether such funds are utilized only for specific purposes for which the same are appropriated.

Auditor's Observation: Yes, the funds were utilized only for specific purpose for which the same appropriated.

10. Whether all the revenue grants received and receivable as per the entitlement of the concerned unit duly accounted for in the books of accounts.

Auditor's Observation: Yes, all Revenue Grants received and receivable as per the entitlement of the Branch are duly accounted for in the books of accounts.

11. Whether Capital Grant is recognized only on receipt basis.

Auditor's Observation: The branch has accounted capital work in progress of Rs.4,92,24,152/- towards construction of building for which work is in progress at Rajaji Nagar office in its books during the year, cumulative Rs.6,14,00,011/- as on 31.3.2025 by crediting building grants account as per the instructions of HO. Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.

12. Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.

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Auditor's Observation:

Based on the information provided to us, major variations are reported below

(Amt in Rs. lakhs)

Grouping	Description	Budgeted for the FY 2024-25	Actuals for the FY 2024-25	Difference
Income	Class Room Training Income-Orientation	132.00	161.23	29.23
Income	Class Room Training Income-ITT	119.80	122.42	2.62
Income	Class Room Training Income-GMCS	100.50	146.97	46.47
Income	Class Room Training Income-Coaching	78.00	61.36	(16.64)
Income	Seminar income- Members	116.00	132.26	16.26
Expenditure	Seminar Expenses-Members	(104.00)	(109.48)	(5.48)
Expenditure	Seminar Expenses-Students	(33.87)	(41.83)	(7.96)
Expenditure	Security Arrangements	(44.00)	(40.80)	3.20
Expenditure	Repairs & Maintenance	(20.00)	(15.38)	4.62
Expenditure	GMCS Expenses	(57.84)	(83.33)	(25.50)
Expenditure	Orientation Expenses	(80.86)	(98.98)	(18.12)
Expenditure	ITT Expenses	(40.90)	(46.76)	(5.86)

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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
BENGALURU BRANCH (SIRC), ICAI Bhawan, 16/0, Vasanth Nagar, Bengaluru, Karnataka -560052
Balance Sheet as at 31st March 2025

(Amount in ₹)

Particulars	Note	As at March 31, 2025	As at March 31, 2024
I SOURCES OF FUNDS			
1 Funds			
(a) Unrestricted Funds			
i) General Fund	3	10,19,99,829	9,04,83,782
ii) Designated/Earmarked Funds	4	16,74,19,513	15,65,34,332
(b) Restricted Funds	5	7,85,956	7,35,569
		27,02,05,298	24,77,53,683
2 Non-current liabilities			
(a) Other long-term liabilities	6	-	-
(b) Long-term provisions	7	-	-
		-	-
3 Current liabilities			
(a) Payables	8	18,380	3,23,203
(b) Other current liabilities	9	37,31,298	47,51,656
(c) Short-term provisions	7	3,11,41,041	13,43,265
		3,48,90,719	64,18,124
4 Inter Unit payable	10	9,84,83,230	4,69,57,286
Total		40,35,79,247	30,11,29,093
II APPLICATION OF FUNDS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	11	89,37,795	79,76,699
(ii) Intangible assets	12	-	-
(iii) Capital work in progress	13 (a)	6,14,00,011	1,21,75,859
(iv) Intangible asset under development	13 (b)	-	-
(b) Non-current investments	14 (a)	-	-
(c) Long Term Loans and Advances	16	26,14,985	26,14,985
(d) Other Long-Term assets	17	-	-
		7,29,52,791	2,27,67,543
2 Current assets			
(a) Current investments	14 (b)	10,98,98,900	11,37,20,472
(b) Inventories	15	-	-
(c) Receivables	18	3,11,87,339	6,11,741
(d) Cash and bank balances	19	17,53,69,587	15,89,77,369
(e) Short Term Loans and Advances	16	35,95,060	31,56,666
(f) Other current assets	20	48,65,863	46,49,843
		32,49,16,749	28,11,16,091
3 Inter unit Receivable	21	57,09,707	(27,54,541)
Total		40,35,79,247	30,11,29,093

The accompanying notes 1 to 31 are an integral part of the financial statements

As per our report of even date
For Ramraj & Co
Chartered Accountants
FRN: 002839S

For and on behalf of the Institute of Chartered Accountants of India,
Bengaluru Branch (SIRC)



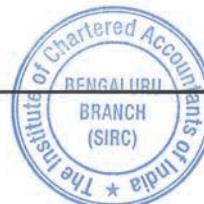
CA. P Sreenivasulu Reddy
Partner
Membership No.: 023594

CA. Hailur Manjunath Mahanthappa
Chairman

CA. Tuppad Vinayakshappa Muppanna
Secretary

CA. Shripad Hulgol Narayan
Treasurer

Date: 15-05-2025
Place: Bengaluru



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
BENGALURU BRANCH (SIRC), ICAI Bhawan, 16/0, Vasanth Nagar, Bengaluru, Karnataka -560052
Income and Expenditure Account for the year ended 31st March 2025

(Amount in ₹)

Particulars	Note	For the year ended 31, 2025	For the year ended 31, 2024
I Income			
(a) Donations & Grants	22	1,20,66,604	84,28,750
(b) Fees from Rendering of Services	23	6,34,12,379	6,64,11,986
(c) Sale of Publication & other Items	24	-	-
(d) Income from Restricted funds	25	-	-
(e) Other Income	26	82,42,282	85,20,305
Total Income (I)		8,37,21,265	8,33,61,041
II Expenses:			
(a) Cost of Publications	27	-	-
(b) Employee benefits expense	28	8,70,814	8,00,800
(c) Depreciation and amortization expense	29	14,53,366	13,87,716
(d) Expenses from Restricted funds	30	-	-
(g) Other expenses	31	6,98,81,036	6,85,70,014
Total Expenses (II)		7,22,05,216	7,07,58,530
III Excess of Income over Expenditure for the year [I + II]		1,15,16,049	1,26,02,511
Appropriations/Transfer to funds			
a)			
b) Maintenance Fund			
c) Donation received for building			
d) Balance transferred to General Fund		1,15,16,049	1,26,02,511
Total		1,15,16,049	1,26,02,511

The accompanying notes 1 to 31 are an integral part of the financial statements

As per our report of even date
For Ramraj & Co
Chartered Accountants
FRN: 002839S

For and on behalf of the Institute of Chartered Accountants of India,
Bengaluru Branch (SIRC)

CA. P. Sreenivasulu Reddy
Partner
Membership No.: 023594

CA. Hallur Manjunath Mahanthappa
Chairman

CA. Tuppad V. Rudrakshappa Muppanna
Secretary

CA. Shripad Hulgol Narayan
Treasurer

Date: 15-05-2025
Place: Bengaluru





1. General Information

Brief about the unit of the Institute

The Bengaluru Branch is the largest branch of The Institute of Chartered Accountants of India (New Delhi), established on 1st April 1962 and is a unique, most vibrant & dynamic branch in the Country catering to the needs of more than 20682 members and 40,000 students. The Branch is part of Southern India Regional Council, Chennai (SIRC) and functions under the guidelines of the Institute of the Chartered Accountants of India, New Delhi ("The Head Office" or "HO").

2. Significant Accounting Policies

2.01 Basis of Preparation

The financial statements comprising Balance Sheet, Statement of Income and Expenditure, Cash Flow Statement and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act, 1949 along with amendments from time to time. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India. The financial statements are prepared on historical cost convention, going concern and on accrual basis unless otherwise stated. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless stated otherwise.

2.02 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

2.03 Inventories

Inventories comprise publications, study materials, stationery and other stores. Inventories are valued at the lower of cost based on first in first out method ("FIFO") and the net realisable value after providing for obsolescence and other losses, where considered necessary.

Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and incidental charges.

2.04 Cash and cash equivalents

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.05 Appropriation to Reserves and Allocation to Designated/Earmarked Funds & Restricted Funds

- i) Income from earmarked investments of specific funds is credited to the respective earmarked fund account.

2.06 Property, Plant and Equipment

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.

2.07 Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.



2.08 Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment, if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes, if any, and directly attributable costs.

2.09 Depreciation and amortisation

A) Depreciable amount for assets is the cost of an asset, or other amount substituted as cost.

Depreciation on Property, Plant and Equipment is provided prorata on the written down value method at the following rates as approved by the Council.

Class of Property, Plant and Equipment	Rate of Depreciation
i) Buildings	5%
ii) Lifts, electrical installations and fittings	10% (including solar panel installations)
iii) Computers	60%
iv) Furniture and fixtures	10%
v) Air conditioners and office equipments	15%
vi) Vehicles	20%

vii) Library books purchased during the year are depreciated at 100%

B) Carrying amount of building on Leasehold land is amortised over the lease term .

C) Intangible assets are amortised on straight line method over three years.

2.10 Revenue recognition

The Revenue is recognised as follows:

- Class room training fee comprises fee received for Management Communication Skills Course ("MCS"), Integrated Course on Information Technology & Soft Skills ("ICITSS"), Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") and Orientation Programme ("OP"). The income for classroom training and coaching classes is recognised when services are rendered and related costs are incurred.
- Seminar fee is recognised as revenue when the Institute renders the related service i.e. when the seminars are conducted.
- Grants of Revenue nature from Head Office to be recognised on accrual basis

2.11 Other income

- Income from sale of publications and other related items are recognised when the risk and rewards are transferred to the buyer which normally coincide with delivery of goods.
- Interest Income is recognised on a time apportionment basis.
- Donations, if any, received during the year for buildings are recognised in the year of receipt.

2.12 Investment

- The investments of the unit comprise of short term fixed deposits with scheduled banks domiciled in India.

2.13 Employee benefits

As per BHRS Scheme 2022 (if applicable)





2.14 Leases

The Institute classifies the leases as Finance and Operating Lease for accounting and disclosure purposes. The leases where the Institute assumes substantially all the risks and rewards of the ownership are classified as finance leases. The leases where the lessor and not the Institute assumes substantially all the risks and rewards of the ownership are classified as operating leases.

Lease rental under operating leases are recognised in the statement of income and expenditure on straight-line basis over the lease term. In case of Finance Lease, assets are capitalised at lower of fair value of the leased asset and present value of minimum lease payments. The lease payments are apportioned between the finance charge and repayment of lease liability. Leased assets are depreciated over the shorter of lease term or useful life of the asset.

2.15 Impairment of Property, Plant and Equipment and intangible assets

The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

2.16 Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Contingent assets are neither recognised nor disclosed.

2.17 Taxes on income

The Institute is registered under section 10(23C)(iv) of the Income Tax Act, 1961 and files its ITR for the consolidated accounts. Hence, no provision for current income tax and deferred tax is considered necessary at branch/unit level.

2.18 Allocation of E-Newsletter Designing Charges:

Expenses on designing charges of the newsletter relating to Conference, Seminar, Workshops or any other event in newsletter are allocated to concerned programs.

2.19 Unclaimed cheques or deposits:

Unclaimed cheques or deposits for more than three years are transferred to Miscellaneous Income account on annual basis.

2.20 Goods and Service Tax:

The GST Registration has been obtained by the Head Office State wise and no individual registration has been obtained for the Branch. The Branch has complied applicable GST provisions as per the guidance from Head Office with respect to collection, reverse charge mechanism, eligible and ineligible input tax credit etc. As centralized GST registration has been obtained for the state, the nodal office complies applicable GST provisions on behalf of Head Office and all the transactions with respect to GST are finally routed through Inter head Balances.

The Branch has been appointed as the nodal office for the purpose of the GST compliances for all the branches of Karnataka with effect from April 2020.

The branch charges GST on the events conducted for the members. However, the fee charged for the students and the events for the students are educational in nature and are exempt from the levy of GST. Hence, the ineligible input tax credit relating to the exempt services has been debited to the respective expense account.



NOTES FORMING PART OF THE ACCOUNTS:

3.1 Disclosure of Prior Period Income and Expense:

- (a) Prior Period Income amounting to Rs 1,17,765/- for the FY 2024-25 towards 59th Batch of MCS
- (b) Prior Period Income for the FY 2023-24: Nil
- (c) Prior Period Expense amounting to Rs 65,235/- for the FY 2024-25 towards 59th Batch of MCS
- (d) The prior period expenses amounting to Rs. 20,375/- for the FY 2023-24 comprises of the following items:

Particulars	Details
GMCS Fees	Rs 15500/- refunded to Students as instructed by HO
Advances ITT Fees	Rs 4875/- refunded to Student as instructed by HO

3.2 The Branch Building lease was due for renewal in April 2021 and the renewal process is taken by the Managing Committee and the same is under process.

3.3 Contingent Liabilities: Nil (Previous Year: Nil)

3.4 The capital work in progress includes the construction of the building located at Rajajinagar, Bengaluru amounting to Rs 4,92,24,152/- during the year, Cumulative CWIP as on 31-03-2025 Rs 6,14,00,011/- The accounting of the same has been done as per the instructions of the Head Office.

3.5 As the Branch incurs expenses on behalf of Head Office and equal amount has been claimed as reimbursement, the income amounting to Rs 6,22,48,364/- has been offset with the equal amount of expenses in the books of accounts as both income and expenses are not related to the operations of the Branch.

3.6 The TDS receivable related to FY 2024-25 is subject to reconciliation as the Form 26AS is still pending to be received from the Head Office.

3.7 Amount in rupees are presented as whole numbers and not converted to hundreds which was done in the previous year. This is as per the instructions of the Head Office.

3.8 Previous year's figures have been regrouped/ rearranged wherever necessary to make them comparable with that of the current year.

As per our report of even date
For Ramraj & Co
Chartered Accountants
ERN-002839S

For and on behalf of the Institute of Chartered Accountants of India,
Bengaluru Branch (SIRC)


CA. P. Sreenivasulu Reddy
Partner
Membership No.: 023594
Date: 15-05-2025
Place: Bengaluru

CA. P. Sreenivasulu Reddy
Partner
Membership No.: 023594

CA. Hallur Manjunath Mahanthappa
Chairman

CA. Tuppad Virupakshappa Muppanna
Secretary

CA. Shripad Hulgol Narayan
Treasurer





THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE # 3 General Funds

(Amount in ₹)

Particulars	As at March 31	General	Other than General	Total
Balance at the beginning of the year	2025 2024	9,04,60,882 7,78,58,371	22,900 22,900	9,04,83,782 7,78,81,271
Add: Appropriation from Statement of Income and Expenditure	2025 2024	1,15,16,049 1,26,02,511		1,15,16,049 1,26,02,511
Transfer from / (to) General Fund, Other Funds	2025 2024	- -	- -	- -
Transfer from / (to) Earmarked Funds	2025 2024	- -	- -	- -
(Utilization)/Addition	2025 2024	- -	- -	- -
Balance at the end of the year	2025 2024	10,19,76,929 9,04,60,882	22,900 22,900	10,19,99,829 9,04,83,782





THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE # 4 Designated/Earmarked Funds

(Amount in ₹)

Particulars	As at March 31,	Infrastructure Fund	Research Funds	Accounting Research Building Fund	Other Funds	Total
Balance at the beginning of the year	2025 2024	4,306 4,306	- -	- -	15,72,65,594 14,74,31,148	15,72,69,900 14,74,35,454
Appropriation from Statement of Income and Expenditure	2025 2024	- -	- -	- -	- -	- -
Transfer from / (to) Reserves and Surplus	2025 2024	- -	- -	- -	- -	- -
Contribution received / Addition during the year	2025 2024	- -	- -	- -	1,01,49,613 90,98,877	1,01,49,613 90,98,877
Interest income during the year appropriated through Income and Expenditure	2025 2024	- -	- -	- -	- -	- -
Utilised during the year	2025 2024	- -	- -	- -	- -	- -
Balances at the end of the year	2025 2024	4,306 4,306	- -	- -	16,74,15,207 15,65,30,025	16,74,19,513 15,65,34,332





THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE # 5 Restricted Funds

(Amount in ₹)

Particulars	As at March 31,	Medals and Prizes	Students Scholarship	Total
Balance at the beginning of the year	2025 2024	7,35,569 6,90,742	- -	7,35,569 6,90,742
Transfer from / (to) Reserves and Surplus	2025 2024	- -	- -	- -
Contribution received / Addition during the year	2025 2024	50,387 44,827	- -	50,387 44,827
Interest income during the year appropriated through Income and Expenditure	2025 2024	- -	- -	- -
Utilised during the year	2025 2024	- -	- -	- -
Balances at the end of the year	2025 2024	7,85,956 7,35,569	- -	7,85,956 7,35,569



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note# 6 Other long-term liabilities	As at March 31, 2025	As at March 31, 2024
(a)		
(b)		
Total Other long-term liabilities	-	-

Note# 7 Provisions	Long term		Short term	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
(a) Provision for employee benefits				
(i) Provision for Employee Benefits-Leave Encashment	-	-	-	-
(ii) Provision for Employee Benefits-Gratuity	-	-	-	-
(iii) Provision for Employee Benefits-Pension	-	-	-	-
(b) Other provisions				
(i) Non Capital Expenditure	-	-	3,11,41,041	13,43,265
(ii) Provision for Publication Obsolete Stock	-	-	-	-
Total Provisions	-	-	3,11,41,041	13,43,265

Note# 8 Payables	As at March 31, 2025	As at March 31, 2024
(a) Total outstanding dues of micro, small and medium enterprises		
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	18,380	3,23,203
Total payables	18,380	3,23,203

Disclosure relating to suppliers registered under MSMED Act, 2006 based on the information available with the entity Company:

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Amount remaining unpaid to any supplier at the end of each accounting year: Principal Interest		
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-





THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note# 9 Other current liabilities	As at March 31, 2025	As at March 31, 2024
(A) Fees received in advance		
(i) Class room training fees:		
a) Information Technology Training	-	-
b) General Management and Communication Skills	99,530	2,86,000
c) Orientation	1,14,706	-
(ii) Revisionary Classes	9,38,487	22,58,203
(iii) Seminar fees:		
a) Members	-	2,39,466
b) Students	-	-
c) Non Members	-	-
(iv) Post Qualification Courses	-	-
(v) Certificate Courses	-	-
(vi) Sponsorship	-	-
(vii) Journal Subscription	-	-
(viii) Others	-	-
Sub-Total (A)	11,52,723	27,83,669
(B) Other liabilities		
(i) Payable for Capital Items	-	-
(ii) Provident fund and professional tax payable	200	200
(iii) Goods and Service tax payable	14,96,615	16,93,086
(iv) TDS payable	10,37,998	2,36,902
(v) Security and earnest money deposit	-	-
(vi) CABF/CASBF/SV Aiyer fund payable	-	-
(vii) Other payables	43,762	37,799
Sub-Total (B)	25,78,575	19,67,987
Total Other current liabilities	37,31,298	47,51,656

Note# 10 Inter unit payable	As at March 31, 2025	As at March 31, 2024
(i) Publication Current Account	-	-
(ii) Capital Grant Items:		
(a) Building Grant	6,45,87,357	1,53,63,205
(b) Capital Grant	2,97,52,755	2,74,50,963
(c) Library Grant	5,38,118	5,38,118
(d) ITT Centre Grant	36,05,000	36,05,000
(e) Reading Room Grant	-	-
(f) Advance for Programs	-	-
Total Other long-term liabilities	9,84,83,230	4,69,57,286





THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

Note # 11 Property, Plant and Equipment

(Amount in ₹)

Particulars	TANGIBLE ASSETS									
	Freehold land	Leasehold land	Buildings	Computers	Office equipment	Furniture & Fixtures	Lift, Electrical Installations & Fittings	Vehicles	Library Books	Total
Written-Down Value										
As at April 01, 2024	-	-	-	14,85,543	43,77,033	38,42,097	14,71,124	-	46,107	1,12,21,904
Additions				22,62,829	3,38,033					26,00,862
Internal Transfer of Assets				(292)	(63,552)	(1,22,555)				-
Sale/Discarded Assets										
As at April 01, 2023				12,72,729	37,73,796	38,42,097	14,71,124	-	46,107	1,04,05,853
Additions				2,12,814	6,03,237					8,16,051
Internal Transfer of Assets										-
Sale/Discarded Assets										
As at March 31, 2025	-	-	-	37,48,080	46,51,514	37,19,542	14,71,124	-	46,107	1,36,36,367
As at March 31, 2024	-	-	-	14,85,543	43,77,033	38,42,097	14,71,124	-	46,107	1,12,21,904
Depreciation/Adjustments										
Rate of Depreciation			5%	60%	15%	10%	10%	20%	100%	
As at April 01, 2024	-	-	-	11,15,487	10,54,859	7,31,112	2,97,640	-	46,107	32,45,205
Additions										-
Internal Transfer of Assets										
Sale/Discarded Assets				5,04,041	5,20,879	3,11,099	1,17,348	-	-	14,53,367
As at April 01, 2023				7,63,834	4,96,299	3,84,393	1,66,856		46,107	18,57,489
Additions										-
Internal Transfer of Assets										
Sale/Discarded Assets				3,51,653	5,58,560	3,46,719	1,30,784			13,87,716
As at March 31, 2025	-	-	-	16,19,528	15,75,738	10,42,211	4,14,988	-	46,107	46,98,572
As at March 31, 2024	-	-	-	11,15,487	10,54,859	7,31,112	2,97,640	-	46,107	32,45,205
Net Block										
As at March 31, 2025	-	-	-	21,28,552	30,75,776	26,77,331	10,56,136	-	-	89,37,795
As at March 31, 2024	-	-	-	3,70,056	33,22,174	31,10,985	11,73,484	-	-	79,76,699





THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note # 12 Intangible Assets (Computer Software)	
Particulars /Assets	Total
Gross Block	
As at April 01, 2024	-
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at April 01, 2023	
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at March 31, 2025	-
As at March 31, 2024	-
Amortization/Adjustment	
As at April 01, 2024	-
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at April 01, 2023	
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at March 31, 2025	-
As at March 31, 2024	-
Net Block	
As at March 31, 2025	-
As at March 31, 2024	-

Note # 13 Work in Progress

a) Capital Work in Progress	As at March 31, 2025	As at March 31, 2024
Opening Balance	1,21,75,859	-
Add: Additions during the year	4,92,24,152	1,21,75,859
Less: Capitalized during the year	-	-
Closing Balance	6,14,00,011	1,21,75,859
b) Intangible assets under development	As at March 31, 2025	As at March 31, 2024
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance	-	-



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

Note# 14 Investments

(Amount in ₹)

a) Non Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2025		As at March 31, 2024	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity of more than one year			-		-
(ii) Earmarked Bank Deposits more than one year			-		-
Total Non-Current Investments		-	-	-	-

b) Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2025		As at March 31, 2024	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity for one year			10,98,98,900		11,37,20,472
Total Current Investments		-	10,98,98,900	-	11,37,20,472





THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note# 15 Inventories (at lower of cost and net realisable value)	As at March 31, 2025	As at March 31, 2024
(a) Publication & Study Materials	-	-
(b) Stationery & Stores	-	-
Total	-	-

Note# 16 Loans and advances	Long Term		Short Term	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
(a) Loans and advances				
(i) Loans to staff	-	-	-	-
(ii) Advance to staff	-	-	-	-
(iv) Advance to other	-	-	2,03,450	2,48,096
Sub-Total-(a)	-	-	2,03,450	2,48,096
(b) Other loans and advances				
(i) Prepaid expenses	-	-	2,44,175	2,86,198
(ii) Tax deducted at source receivable			25,21,051	24,10,281
(iii) GST on advance receivable			-	17,766
(iv) GST input credit receivable			6,26,384	1,94,325
(v) Security Deposits	26,14,985	26,14,985	-	-
(vi) Balance with government authorities				
Sub-Total-(b)	26,14,985	26,14,985	33,91,610	29,08,570
Total (a+b)	26,14,985	26,14,985	35,95,060	31,56,666



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note# 17 Other Long-Term assets	As at March 31, 2025	As at March 31, 2024
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	-	-
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
Total	-	-

Note# 18 Receivables	As at March 31, 2025	As at March 31, 2024
(a) Receivable from Customers	-	1,12,892
(b) Electronic Cash and Credit	9,49,221	3,30,954
(c) Others	3,02,38,118	1,67,895
Less: Provision for doubtful receivables	-	-
Total	3,11,87,339	6,11,741

Note# 19 Cash and Bank Balances	As at March 31, 2025	As at March 31, 2024
A Cash and cash equivalents		
(a) Fixed Deposits with original maturity of less than three months	50,00,000	-
(b) Cash on hand	10,818	15,986
Sub-Total (A)	50,10,818	15,986
B Other bank balances		
(a) Bank Deposits		
(i) Earmarked Bank Deposits	16,82,01,162	15,72,65,594
(ii) Deposits with original maturity for more than 3 months but less than 12 months	-	-
(iii) Cash at Bank	21,57,607	16,95,789
Sub-Total (B)	17,03,58,769	15,89,61,383
Total (A + B)	17,53,69,587	15,89,77,369





THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note# 20 Other current assets	As at March 31, 2025	As at March 31, 2024
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	48,65,863	46,49,843
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
(b) Interest accrued and due on deposits		
i) Interest Accrued-Investment		
ii) Interest Accrued-Fixed Deposits with Banks		
iii) Interest Accrued-Staff		
Total	48,65,863	46,49,843

Note# 21 Inter units Receivable	As at March 31, 2025	As at March 31, 2024
(a) Current Account - Head office	47,97,940	(39,90,410)
(b) Exam Form Current A/c	-	-
(c) Regional Intra-Inter Unit A/c	9,11,767	12,35,869
(d) Staff Loan Control	-	-
Total	57,09,707	(27,54,541)



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

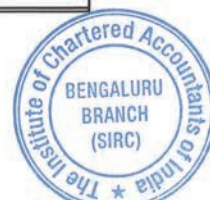
Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note # 22 : Donations & Grants	For the year ended 31, 2025	For the year ended 31, 2024
i) Donations	-	-
ii) Revenue Grant	59,14,750	38,23,900
iii) Special Grant	-	-
iv) Adhoc Grant	-	-
v) BOS Related Grants Grant	26,57,464	19,64,593
vi) Members Program Grant	-	-
vii) Income Support	34,94,390	26,40,257
viii) Expense Support	-	-
Total	1,20,66,604	84,28,750

Note # 23 : Fees from rendering of services	For the year ended 31, 2025	For the year ended 31, 2024
i) Class Room Training :-		
I Information Technology Training	1,22,41,911	1,46,25,500
II Orientation	1,61,22,794	1,30,89,000
III General Management and Communication Skills	1,46,96,727	1,41,54,500
ii) Revisionary Classes	61,36,316	74,35,842
iii) Students Association Fees	-	-
iv) E-Learning	-	-
v) Post Qualification Courses	-	-
vi) Certificate Courses	-	-
vii) Campus Interview income	-	-
viii) Seminar income :-		
I Members	1,29,84,180	1,18,19,618
II Students	9,88,451	10,95,026
III Non members	2,42,000	41,92,500
Total	6,34,12,379	6,64,11,986

Note # 24 : Sale of Publication & other Items	For the year ended 31, 2025	For the year ended 31, 2024
i) Publications	-	-
ii) Goods	-	-
iii) Journal :-		
I Members	-	-
II Students	-	-
iv) Scrap Items	-	-
Total	-	-





THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note # 25 : Income from Restricted funds	For the year ended 31, 2025	For the year ended 31, 2024
i) Interest on Medal & prizes Funds	-	-
ii) Interest on Student Scholarship Funds	-	-
Total	-	-

Note # 26 : Other Income	For the year ended 31, 2025	For the year ended 31, 2024
a) Interest on Bank Deposit	80,88,351	72,24,107
b) Interest on Investment	-	-
c) Interest on Designated/Earmarked Funds :-	-	-
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Designated Funds	-	-
d) Interest on Staff Loan	-	-
e) Net gain on sale of investments	-	-
f) Advertisement Income	20,000	10,45,238
g) Election Income	-	-
h) Profit on sale of Fixed assets	-	-
i) Expert Advisory Fees	-	-
j) Fee for Filing Disciplinary Cases	-	-
k) Income from Sale of Fixed Asset	-	-
l) Interest on Income Tax Refund	-	-
m) Provision no Longer required written back	-	-
n) Prior Period Income	1,17,765	-
o) Miscellaneous Income	16,166	2,50,960
Total	82,42,282	85,20,305



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)		
Note # 27 : Cost of goods sold	For the year ended 31, 2025	For the year ended 31, 2024
A) Purchases of stock-in-trade	-	-
B) Changes in inventories of stock-in trade		
I) Inventories at the beginning of the year:		
II) Inventories at the end of the year:		
(Increase)/decrease in inventories of stock-in-trade (C = I - II)	-	-
Total (A+B)	-	-

Note # 28 : Employee benefits expense	For the year ended 31, 2025	For the year ended 31, 2024
a) Salaries, wages, bonus and other allowances	4,57,759	3,87,027
b) Contribution to provident and other funds	-	-
c) Gratuity expenses	-	-
d) Staff welfare expenses	4,13,055	4,13,773
Total	8,70,814	8,00,800

Note # 29 : Depreciation and amortization expense	For the year ended 31, 2025	For the year ended 31, 2024
a) On tangible assets (Refer note 11)	14,53,366	13,87,716
b) On intangible assets (Refer note 12)	-	-
Total	14,53,366	13,87,716





THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note # 30 : Restricted funds	For the year ended 31, 2025	For the year ended 31, 2024
1 Payment to Medal & prizes Funds	-	-
2 Payment to Student Scholarship Funds	-	-
Total	-	-

Note # 31 : Other Expenses	For the year ended 31, 2025	For the year ended 31, 2024
1 Seminar Expenses:		
i) Members	1,09,48,389	1,25,18,320
ii) Students	41,83,283	34,91,597
2 Class Room Training expenses:		
i) Information Technology Training	46,76,228	52,65,220
ii) Orientation	98,97,633	78,56,440
iii) General management and Communication Skills	83,33,267	78,91,332
3 Revisionary Classes expenses	41,37,066	39,06,944
4 Meeting expenses	31,067	1,18,969
5 Office expenses	5,65,297	3,91,415
6 Power and Fuel	21,84,052	23,54,379
7 Repairs & Maintenance	54,15,084	61,48,716
8 Insurance	1,500	1,973
9 Rent, Rate & Taxes	75,93,859	73,59,170
10 Travelling & Conveyance	1,84,501	3,59,970
11 Auditor's remuneration	90,000	1,00,000
12 Printing and Stationery	1,93,190	1,80,629
13 Communication expenses	1,75,699	1,75,894
14 Legal and Professional Fees	54,92,991	53,95,394
15 Manpower & other services	46,89,714	43,40,019
16 Advertisement and Publicity	-	-
17 Bank Charges/ Commission	2,12,699	2,11,116
18 Loss on sale of Property, Plant and Equipment	1,35,858	-
19 Loss on foreign exchange transactions (net)	-	-
20 Provision for Doubtful Debts and advance	-	-
21 Provision for Pubn Obsolete Stock	-	-
22 Internet & Web Maintenance Charges	91,166	1,55,512
23 Payments- Earmarked Funds:-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Earmarked Funds	-	-
24 Merit Scholarship	4,90,250	3,30,000
25 Election expenses	74,461	-
26 GST expenses	-	-
27 Magazines & periodicals	18,547	17,005
28 Prior Period expenses	65,235	-
Total	6,98,81,036	6,85,70,014





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(Set up by an Act of Parliament)

BENGALURU BRANCH (SIRC)

ANNOUNCEMENT

ICAI BENGALURU BRANCH IS ORGANIZING MOCK TESTS FOR FOUNDATION STUDENTS FOR THE SEPTEMBER 2025 SERIES I AND II EXAMS.

The schedule for the same are as follows:

Series I

Date	Subject	Time
11.08.2025	Paper-1 : Accounting	2:00 pm to 5:00 pm
12.08.2025	Paper-2 : Business Law	
13.08.2025	Paper-3 : Quantitative Aptitude	2:00 pm to 4:00 pm
14.08.2025	Paper-4 : Business Economics	

Series II

Date	Subject	Time
25.08.2025	Paper-1 : Accounting	2.00 pm to 5.00 pm
26.08.2025	Paper-2 : Business Law	
28.08.2025	Paper-3 : Quantitative Aptitude	2.00 pm to 4.00 pm
29.08.2025	Paper-4 : Business Economics	

Fee details	
All subject	Rs. 400/-
Single Subject	Rs. 100/-

Registration on first come first served basis. **NO SPOT REGISTRATIONS**

Registration Fees - Mode of payment: Cash / Online www.bangaloreicai.org

Email: blrstudentevents@icai.org | Website: www.bangaloreicai.org

For further details /Queries Pls call 080 - 4394 4868 /4876 Mob: 9880007904

Venue: ICAI BHAWAN, #16/O, Millers Tank Bed Area, Vasanth Nagar, Bangalore - 52.

CA. Manjunath M Hallur
Chairman

CA. Tuppad Virupakshappa Muppanna
Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

BENGALURU BRANCH (SIRC)

ANNOUNCEMENT

**BENGALURU BRANCH IS ORGANISING MOCK TEST SERIES – I & II FOR
CA INTERMEDIATE STUDENTS FOR SEPTEMBER 2025 EXAMINATION**

The schedule for the same is as follows:

Series - I

Date	Subject	Time
21.07.2025	Paper-1: Advanced Accounting	10:00am to 1:00pm
22.07.2025	Paper-2: Corporate and Other Laws	
23.07.2025	Paper-3: Taxation	
24.07.2025	Paper-4: Cost and Management Accounting	
25.07.2025	Paper-5: Auditing and Ethics	
26.07.2025	Paper-6: Financial Management & Strategic Management	

Series - II

Date	Subject	Time
04.08.2025	Paper-1: Advanced Accounting	10.00am to 1.00pm
05.08.2025	Paper-2: Corporate and Other Laws	
06.08.2025	Paper-3: Taxation	
07.08.2025	Paper-4: Cost and Management Accounting	
08.08.2025	Paper-5: Auditing and Ethics	
11.08.2025	Paper-6: Financial Management & Strategic Management	

Fees: Intermediate	
Both Group	Rs. 600/-
Group -I	Rs. 300/-
Group -II	Rs. 300/-
Single Subject	Rs. 100/-

Registration on first come first served basis. **NO SPOT REGISTRATIONS**

Registration Fees - Mode of payment: Cash / Online www.bangaloreicai.org

Email: blrstudentevents@icai.org for further details /Queries Pls call 080 - 4394 4868 /4876

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BENGALURU BRANCH (SIRC)

ANNOUNCEMENT

**ICAI BENGALURU BRANCH IS ORGANIZING MOCK TESTS FOR FINAL STUDENTS
FOR THE SEPTEMBER 2025 EXAMS - SERIES I AND II**

The schedule for the same is as follows:

Series - I

Date	Subject	Time
21.07.2025	Paper-1: Financial Reporting	2:00pm to 5:00pm
22.07.2025	Paper-2: Advanced Financial Management	
23.07.2025	Paper-3: Advanced Auditing, Assurance and Professional Ethics	
24.07.2025	Paper-4: Direct tax Laws & International Taxation	
25.07.2025	Paper-5: Indirect Tax Laws	
26.07.2025	Paper-6: Integrated Business Solutions (Multidisciplinary Case Study with Strategic Management)	

Series - II

Date	Subject	Time
04.08.2025	Paper-1: Financial Reporting	2:00pm to 5:00pm
05.08.2025	Paper-2: Advanced Financial Management	
06.08.2025	Paper-3: Advanced Auditing, Assurance and Professional Ethics	
07.08.2025	Paper-4: Direct tax Laws & International Taxation	
08.08.2025	Paper-5: Indirect Tax Laws	
11.08.2025	Paper-6: Integrated Business Solutions (Multidisciplinary Case Study with Strategic Management)	

Fee details for Series – I		Fee details for Series – II	
All subject	Rs. 600/-	All subject	Rs. 600/-
Single Subject	Rs. 100/-	Single Subject	Rs. 100/-

Registration on first come first served basis. **NO SPOT REGISTRATIONS**

Registration Fees - Mode of payment: Cash / Online www.bangaloreicai.org

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Chairman

CA. Tuppad Virupakshappa Muppanna
Secretary

National Conference for CA Students - AAROHANA

Inaugural Session



Inauguration of Conference by lighting the lamp



ICAI Motto Song sung by lead singers for Global World Record



CA. Manjunath M. Hallur
Chairman
Bengaluru Branch (SIRC)



CA. Nischal R Badrinath
SICASA Chairman
Bengaluru Branch (SIRC)



CA. Madhukar N
Hiregange
Central Council Member



Guest of Honor
Dr. Vilas V Shindhe
IRS, CIT (Appeals)



CA. Pramod R Hegde
Member & SICASA Chairman
SIRC of ICAI



CA. Pampanna B E
Member
SIRC of ICAI



Mr. R. Harish



Students singing ICAI Motto Song



Felicitations to Dr. C.N. Manjunath, MP, Bengaluru Rural



Felicitations to Dr. Vilas V Shindhe, IRS, CIT (Appeals)



Felicitations to Shri. H. G. Srivigraha Dasa ji



ICAI Bengaluru & SICASA Bengaluru receiving INDIA Books of Records Award



Release of e-Souvenir

National Conference for CA Students - AAROHANA

Speakers



CA. Hanish S



CA. Herambha Hegde



CA. Shirish Vyas



CA. Vijay Raja



Mr. Wilfred Shreyas



Shri. H. G. Srivigraha Dasa



Dr. C. N. Manjunath
MP, Bengaluru Rural



CA. Narasimhan Elangovan



CA. Rajavardhan A



CA. Sharavan G



Mr. K. S. Vittalaksha



Major Ganapathi Hegde



Mr. Subedar Shivanna N K



Mr. A. N. Dayanidhi



Cross section student participants

Students Speakers



Mr. Daksh Kumar Baid



Mr. Pranav Agarwal



Ms. Abhigna S



Ms. Amrutha Yedage



Ms. Mehak Mittal



Ms. Samiksha Narendra
Kasliwal



Ms. Tharunika Krishna
Moorthy



Mr. Prajay Shah



Mr. Shreesh Bhat



Ms. Manya Agarwal



Ms. Nishika Munial



Ms. Shreya Rai



Ms. Shreya S



Student volunteers

National Conference for CA Students - AAROHANA

Cultural Program Swara



Chief Guest
Mr. Shine Shetty



Chief Guest
Mr. Ramachandra Raju (Garuda)



Half day Seminar on 24th June 2025



CA. Harsh Jain



CA. Manish Bathija

Half day Seminar on 26th June 2025



CA. R. Abhishek Murthy

Half day Seminar on 30th June 2025



CA. Karthik Shastry

Certificate Course on AI for CA's on 06.06.2025 to 08.06.2025



Certificate Course on AI for CA's on 13.06.2025 to 15.06.2025



Certificate Course on AI for CA's on 27.06.2025 to 29.06.2025



Certification Course in AI for CA's on 20.06.2025 to 22.06.2025 Goa Residential Refresher Course Program 13.06.2025 to 15.06.2025



Study Circle Meetings



CA. Mohit Ashok Parmar



CA. Sumanth Vankayala



CS. Vijay Kumar Sajjan



Dr. V. Rajesh Kumar

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