



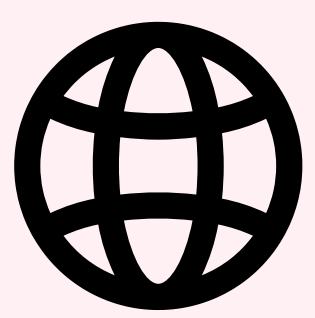
The Institute of Chartered Accountants of India
(Set up by an act of Parliament)

Bengaluru Branch of SICASA of ICAI

April

2025

SICASA Newsletter



<https://bangaloreicai.org/>



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THE TEAM

Southern India Chartered Accountants
Students Association (SICASA)
Bengaluru



CA NISCHAL R B
SICASA CHAIRMAN
ICAI BENGALURU BRANCH - SIRC



CA Chandra Prakash Jain T G T
SICASA Co-Opted Member



PRUTHVI M DEV
VICE CHAIRMAN



GAGANA LAKSHMI N
SECRETARY



TARUN B K
TREASURER



NISHKALA G MUTHYAL
JOINT SECRETARY



SACHIN PATWARE
**PUBLIC RELATIONS
OFFICER**



SHRAVYA P R
CULTURAL SECRETARY



SAIRAM SREEKAR BUSETTY
SPORTS CO-ORDINATOR



SAHANA S
CGT PRESIDENT



GAGAN M
CGT SECRETARY



HEMANT KUMAR SETHIA
EDITORIAL HEAD



MAHALAKSHMI K E
SUB - EDITORIAL HEAD



NAVYA SHREE P R
SEMINAR CO-ORDINATOR



ANANYA S RAO
MEMBER



DINESH KUMAR
MEMBER



KAMESHWARAN O M
MEMBER



VISHAL R DESHPANDE
MEMBER



YOKES WARAN
MEMBER



HARIKA K V
MEMBER



SRIVATSA R
MEMBER



POOJA S
MEMBER



NOOR US SABA ANSARI
MEMBER

Chairman's Message



Dear and Beloved Students,

As we embrace the month of April, I take this opportunity to connect with you once again through our monthly communique. The past few months since have been both fulfilling and eventful, as we've embarked on a journey to foster knowledge, build stronger professional connections, and create a more vibrant community within the Bengaluru Branch.

April, marking the beginning of a new financial year, brings renewed professional responsibilities and opens the door to fresh possibilities. Your dedication and integrity are what uphold the reputation of our profession.

At the branch level, we remain committed to delivering quality programs that cater to the evolving needs of the profession. This month, we are organizing a wide range of activities – from insightful seminars on tax and audit updates, to leadership sessions, networking forums, and student-focused events including mock tests and orientation programs. It is heartening to witness the enthusiastic participation from students alike, and I urge you to continue this spirit of learning and contribution.

We also look forward to welcoming you to our much-awaited events – a celebration of energy, teamwork, and bonding beyond the profession. Events like these not only promote physical well-being but also create a healthy space for informal networking and fellowship among peers.

As we move ahead, I assure you that the Managing Committee and I are fully committed to enhancing the student experience at every touchpoint, with a focus on inclusivity, innovation, and impact. Let us continue to learn together, lead with integrity, and strengthen the fabric of our profession through our collective efforts.

I express my sincere gratitude to all the students, and volunteers who support the branch's initiatives with such dedication. Your involvement is what keeps this branch thriving and forward-looking.

Together, let's stride ahead with purpose and passion.

Warm Regards,
CA. Manjunath M Hallur
Chairman
The ICAI, Bengaluru Branch (SIRC)

SICASA Chairman's Message



Empowering the Next Generation of Chartered Accountants

Dear Students,

As we step into the new financial year, I am delighted to connect with you through this April 2025 edition of our student's journal. As your Chairman, it is my pleasure to share my thoughts, inspire, and motivate you to achieve excellence in your academic and professional pursuits.

The Chartered Accountancy profession is undergoing a significant transformation, driven by technological advancements, changing regulatory requirements, and evolving business needs. As future Chartered Accountants, it is essential that you stay adaptable, upskill, and reskill to remain relevant in this dynamic landscape.

At SICASA Bengaluru, we are committed to providing you with a comprehensive learning experience that goes beyond academics. Our focus is on developing well-rounded professionals who possess a unique blend of technical expertise, business acumen, and soft skills.

In this edition of the journal, we have curated an array of articles, insights, and interviews that cater to your diverse interests and needs. From taxation and auditing to finance and entrepreneurship, our contributors have shared their expertise to keep you informed and updated.

As you navigate through your CA journey, remember that success is not solely defined by academic achievements. It is equally important to develop essential life skills, such as communication, teamwork, and time management. These skills will not only enhance your professional prospects but also enable you to make a meaningful impact in your personal and social spheres.

At SICASA Bengaluru, we encourage you to explore your passions, pursue your interests, and develop your unique strengths. Our faculty, mentors, and peers are committed to supporting you every step of the way.

As you celebrate the festival of Ugadi, marking the beginning of the new year, I urge you to reflect on your goals, aspirations, and values. Let this new year be a catalyst for growth, learning, and self-improvement.

Before I conclude, I would like to express my gratitude to our SICASA Bengaluru Committee Members whose term is over, and volunteers who have worked tirelessly to become the Best Branch Award in Mega Category. Their dedication and commitment to the success is truly appreciated. I also wish the New Committee, All the Best to reach greater heights this term.

Finally, to my fellow students, I wish you a joyous Ugadi and a productive new year. May your academic and professional pursuits be filled with excitement, challenges, and triumphs.

Stay inspired, stay motivated, and stay focused!

Best regards,

CA Nischal R Badarinath
Chairman, SICASA Bengaluru

The background is a soft-focus photograph of a wooden desk. On the desk are several papers, one of which has some text and a red line drawn on it. A hand is visible holding a pen, poised to write. In the top right and bottom left corners, there are decorative floral elements, including pink roses and green leaves.

ARTICLES SECTION

THE DAWN OF THE AI AGE

NAVIGATING THE FUTURE OF WORK

The rise of Artificial Intelligence (AI) is no longer a futuristic fantasy; it's a present reality rapidly transforming industries and reshaping the very fabric of work. From self-driving cars to sophisticated medical diagnostics, AI is permeating every sector, raising critical questions about the future of employment. While the prospect of AI-powered automation may evoke anxiety, it's crucial to recognize the transformative potential while proactively addressing the challenges it presents.

Undeniably, AI will disrupt the job market. Routine, repetitive tasks are increasingly being automated. Manufacturing, transportation, and customer service are prime examples. Jobs requiring manual dexterity, data entry, and predictable decision-making are particularly vulnerable. This shift has the potential to displace a significant portion of the workforce, leading to unemployment and economic instability.

However, AI is not solely a destroyer of jobs; it's also a creator. The development and maintenance of AI systems will necessitate new roles, such as AI trainers, data scientists, and AI ethicists. Furthermore, AI can augment human capabilities, enabling us to tackle complex problems with greater efficiency and accuracy. In healthcare, AI-powered diagnostics can assist doctors, leading to earlier and more accurate diagnoses. In creative fields, AI tools can assist artists and writers, unlocking new avenues of expression.



The key to navigating this transition lies in proactive adaptation. Investing in education and training programs is paramount. Upskilling and reskilling the workforce to meet the demands of an AI-driven economy is crucial. This includes developing skills such as critical thinking, problem-solving, creativity, and emotional intelligence areas where humans still hold a significant advantage over machines.

Moreover, fostering a social safety net is essential to support those displaced by automation. This could include income support programs, retraining initiatives, and policies that ensure a fair distribution of the benefits of AI.

The future of work in the age of AI presents both challenges and opportunities. By embracing continuous learning, fostering innovation, and ensuring a just and equitable transition, we can harness the power of AI to create a more prosperous and fulfilling future for all.

"I THINK WHAT MAKES AI DIFFERENT FROM OTHER TECHNOLOGIES IS THAT IT'S GOING TO BRING HUMANS AND MACHINES CLOSER TOGETHER."

- GINNI ROMETTY, FORMER CEO OF IBM



Name - HEMANT KUMAR SETHIA
Registration No. - ERO0276037

Markets Are Cracking—But Nothing's Broken. So What's Really Going On?

"Markets crash for two reasons: when something breaks, or when something shifts."

In 2008, what broke was trust. Exotic derivatives, AAA-rated illusions, and a decade of greed detonated the global financial system in one breathtaking moment. In 2020, it wasn't Wall Street but a microbe that shut the world down—emptying cities, crashing demand, and shattering the illusion of control.

But now, in 2025, there's no virus. No Lehman. No bullets flying over trade routes. And yet the market is cracking.

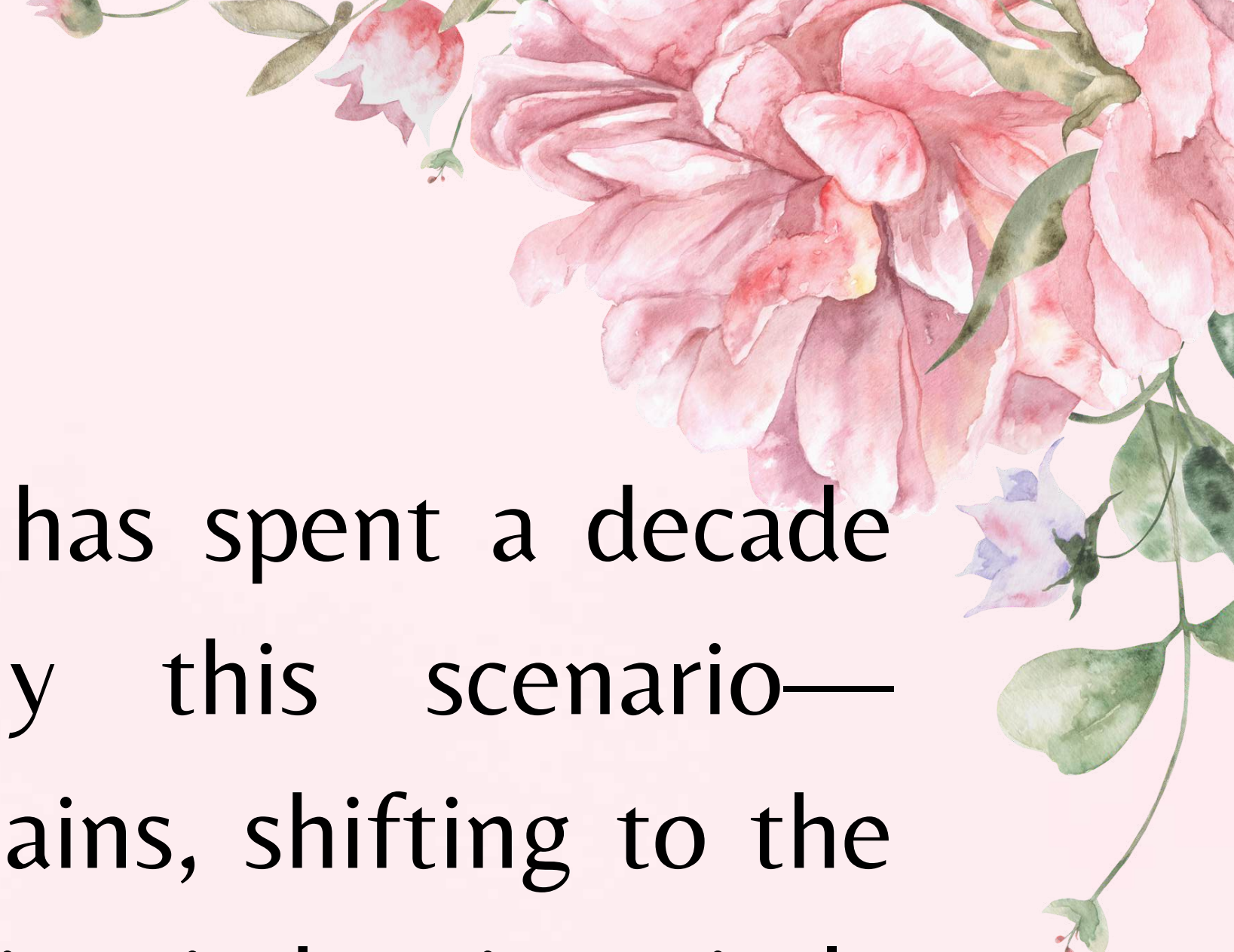
The S&P 500 is bleeding. The Nasdaq has crumpled into bear territory. Oil prices are slumping. IPOs are disappearing into smoke. And gold—that ancient barometer of fear—has soared past ~\$3,110.

And still, no chaos. Just a slow, cold realization: this is not a meltdown. It's a message.

We're not witnessing collapse. We're witnessing a correction—not of prices, but of beliefs.

The catalyst? A policy earthquake. President Donald Trump, back in office and unapologetically combative, has detonated the largest wave of tariffs since the 1930s: 60% on Chinese imports, 27% on Indian goods, 45% on Vietnam, sweeping measures on Japan and Europe. In response, China has retaliated with surgical precision—34% tariffs on U.S. imports, a freeze on U.S.-bound investments, and restrictions on rare earths exports.

But this isn't just retaliation. It's repositioning.



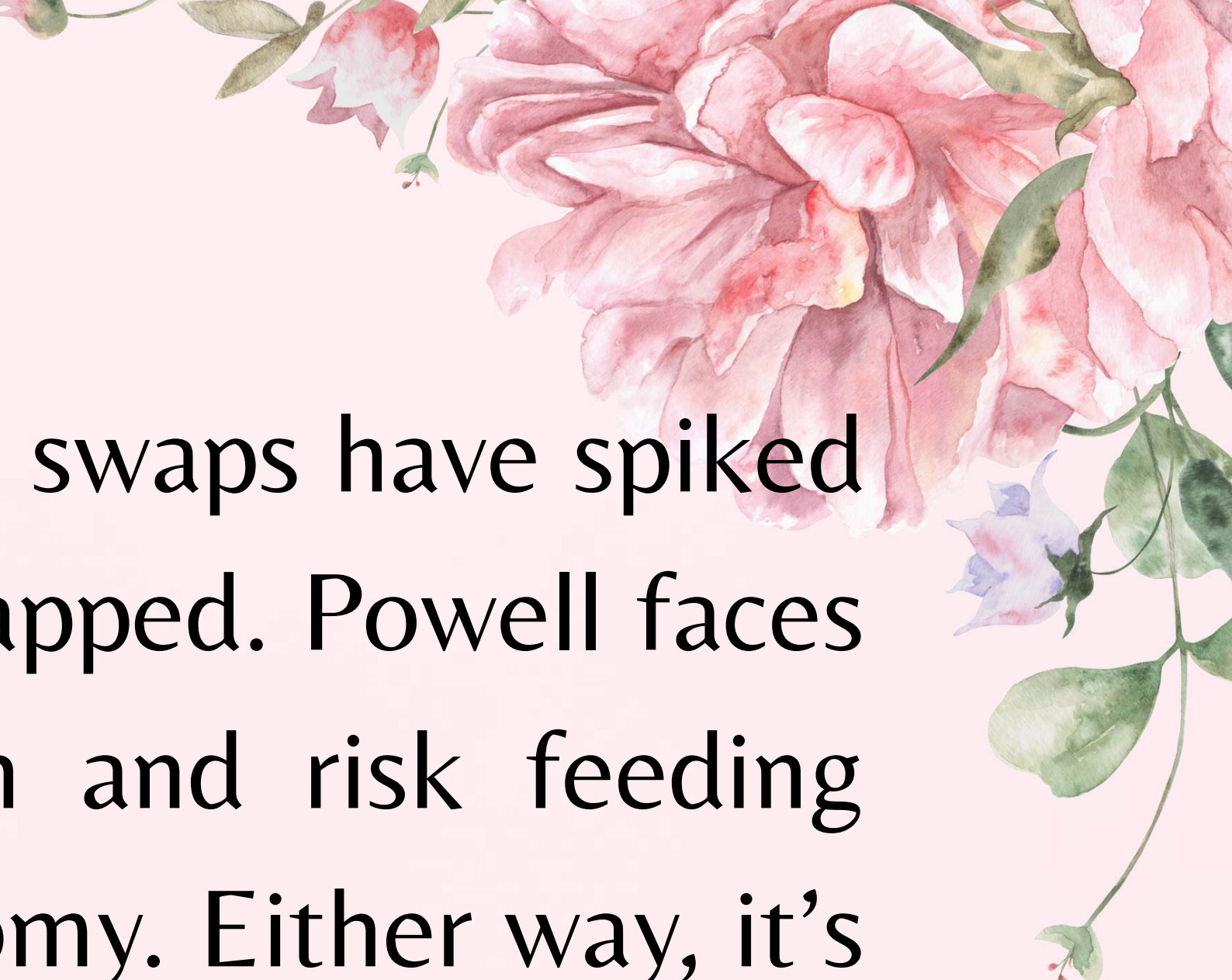
Unlike in 2018, Beijing is prepared. Xi Jinping has spent a decade fortifying China's economy against precisely this scenario—championing domestic tech, insulating supply chains, shifting to the yuan. While Wall Street bleeds, the MSCI China index is quietly rising. China is absorbing the pain today to mold tomorrow. What Trump sees as punishment, Beijing sees as prophecy.

But that resilience carries global consequences. China's overcapacity isn't disappearing—it's being redirected. Brussels is already bracing for a flood of discounted goods—EVs, solar panels, electronics—threatening to drown European industries in price wars. Macron has raised the alarm. The EU is drafting tariffs. The risk isn't just inflation anymore. It's deflation, driven not by collapse, but by overproduction disguised as competitiveness.

Ironically, the policy meant to isolate China may be catalyzing its rise. As America fractures alliances and scorches multilateralism, China is courting the Global South with infrastructure, climate diplomacy, and supply-chain seduction. The nation once accused of gaming the system may soon start setting the rules.



And what about the U.S.? The Smoot-Hawley déjà vu is hard to miss. History has seen this play before. Only this time, it's amplified—by social media, polarized politics, and an electorate sold on victimhood. Trump calls it fairness. But trade deficits aren't theft. They're a macroeconomic mirror: Americans spend more than they save. Tariffs don't fix that. They just shift the cost. Consumers pay more. Businesses shrink margins. And central banks brace for the blow.



Already, the signs are flashing. One-year inflation swaps have spiked to 3.5%, the highest since 2022. And the Fed? Trapped. Powell faces a brutal trade-off: cut rates to cushion growth and risk feeding inflation, or hold rates and choke a slowing economy. Either way, it's a policy paradox.

JPMorgan sees deeper short-term pain than expected. The real fear? That inflation expectations become unanchored. Because once the belief in price stability breaks, it's not just demand that collapses. It's confidence.

Europe, ASEAN, CPTPP nations—they all face a similar choice. Fight back? Or move forward? The smarter play may be rerouting trade, building regional fortresses, and designing rules that don't rely on Washington's mood swings.

And then there's India.

Caught in the crossfire. But not paralyzed.

With over \$118 billion in exports to the U.S., India can't afford to escalate. But it also won't kneel. Jewellery exports are slowing in Surat. Pharma firms are watching the horizon. Auto component orders are thinning. And yet, there's no panic yet.



Instead: policy choreography. Digital taxes were withdrawn for U.S. tech giants. Starlink was welcomed. Energy deals expanded. Delhi isn't retaliating. It's recalibrating.

India's tariff exposure is only 3% of GDP. But psychology matters more than math. And the psychology today is clear: play the long game. Commerce ministry officials are working toward a trade deal by August. And exporters? They're already moving to fill the vacuum left by tariff-hit rivals.

The RBI, too, is steady at the wheel. Selling dollars to protect the rupee. Injecting liquidity into bond markets. Holding inflation at bay. This isn't stimulus. It's stability.

All of this points to a larger truth.

This isn't just about trade. It's about the end of predictability.

For three decades, globalization was a gospel of efficiency. Lowest cost. Fastest route. Borderless ambition. But that era is over. Today, the winners are those who hedge risk, decentralize power, and build resilience into every link of their chain.

Markets don't fear bad news. They fear confusion. And right now, the most dangerous export from America isn't a tariff. It's uncertainty.

This isn't a crash. It's a controlled demolition—of belief.

And in the silence that follows, it won't be those shouting loudest who shape the new order. It'll be those who listened hardest.

Moved fastest. And built quietly.

Not through confrontation.

But through coherence.



Name - JAYESH SUTHAR
Registration No. - CRO0725904

Non-Banking Financial Companies (NBFCs): An In-Depth Exploration

1. Definition of NBFC

A Non-Banking Financial Company (NBFC) is a financial institution that provides a variety of banking services but does not hold a banking license. NBFCs are primarily engaged in the business of loans, advances, acquisition of shares, leasing, hire-purchase, insurance, and chit-fund activities. They are registered under the Companies Act, 2013, and regulated by the Reserve Bank of India (RBI) under the Reserve Bank of India Act, 1934.

Key Features of NBFCs:

- They cannot accept demand deposits, unlike banks.
- They do not form part of the payment and settlement system.
- They cannot issue cheques drawn on themselves.
- Their primary income arises from interest earned on loans and investments.

Types of NBFCs as classified by the RBI:

- Asset Finance Company (AFC): Engaged in financing physical assets.
- Investment Company (IC): Focuses on acquiring securities for investment purposes.
- Loan Company (LC): Provides loans not related to asset financing.
- Infrastructure Finance Company (IFC): Funds infrastructure projects.
- Microfinance Institutions (MFIs): Lends to small borrowers or micro-enterprises.

2. Applicable Laws Governing NBFCs

NBFCs operate under a comprehensive regulatory framework to ensure financial stability and consumer protection. The following laws are relevant:

a) Reserve Bank of India Act, 1934

Section 45-IA: Requires mandatory registration of NBFCs with RBI.

Section 45-IB: Stipulates the maintenance of a minimum reserve fund.

Section 45-IC: Governs the transfer of profits to the reserve fund.

Penalties: Failure to register under Section 45-IA can attract penalties up to ₹2 lakhs and a daily fine of ₹5,000 for continued default.

b) Companies Act, 2013

Incorporation: As per Section 7, NBFCs must be incorporated as a company.

Board Composition: Section 149 mandates the appointment of independent directors.

Audit Requirements: Sections 139-148 outline the statutory audit obligations.

c) Income Tax Act, 1961

Tax provisions, including those on dividend distribution and interest income, apply to NBFCs.

d) Prevention of Money Laundering Act (PMLA), 2002

NBFCs are required to adhere to Anti-Money Laundering (AML) guidelines.

3. Preparation of Financial Statements

NBFCs must prepare their financial statements in compliance with the Indian Accounting Standards (Ind AS) and the RBI's prudential norms.

Key Requirements:

Schedule III of the Companies Act, 2013: Financial statements must follow the format prescribed for NBFCs.

Ind AS 109: Pertains to financial instruments, ensuring accurate measurement and disclosure of financial assets.

Provisioning Norms: As per RBI guidelines, NBFCs must classify their assets as Standard, Sub-Standard, Doubtful, or Loss and maintain appropriate provisioning.

Disclosure Requirements:

- Details of non-performing assets (NPAs).
- Capital adequacy ratios.
- Related party transactions.
- Penalties for Non-Compliance:
- Non-compliance with the RBI's provisioning norms may attract penalties under Section 45-MB of the RBI Act.

4. Incorporation and Winding-Up Procedure

a) Incorporation Procedure:

Registration Under the Companies Act: File Form SPICe+ (Simplified Proforma for Incorporating Company Electronically) with the Ministry of Corporate Affairs (MCA).

Application to RBI: Submit Form CN (Company Registration Application) with all necessary documents such as Memorandum of Association (MoA), Articles of Association (AoA), and proof of registered office.

Capital Requirements: NBFCs must maintain a minimum net-owned fund of ₹2 crores (₹5 crores for certain categories like Housing Finance Companies).

Fit and Proper Criteria: Directors must pass the “fit and proper” criteria as per RBI guidelines.

b) Winding-Up Procedure:

Voluntary winding up follows the provisions of Sections 59-65 of the Insolvency and Bankruptcy Code, 2016.

Mandatory winding up may occur due to the cancellation of the RBI registration or insolvency proceedings initiated by creditors.

Steps in Winding-Up:

- File an application to the National Company Law Tribunal (NCLT).
- Appoint a liquidator for asset realization.
- Distribute proceeds to stakeholders in accordance with Section 53 of the IBC.

5. Famous Case Laws and Their Explanations

a) Sahara India Real Estate Corporation Limited v. SEBI

Facts: Sahara raised funds through optionally fully convertible debentures without proper registration.

Issue: Whether Sahara was bound to comply with SEBI regulations applicable to public issues.

Outcome: The Supreme Court held that Sahara's actions violated SEBI's regulations, leading to significant penalties and refund directives.

Significance: Reinforced the need for NBFCs to comply with SEBI's fundraising norms.

b) Reserve Bank of India v. Peerless General Finance and Investment Co. Ltd.

Facts: RBI alleged that Peerless violated norms by collecting deposits without adhering to prudential norms.

Issue: The extent of RBI's power to regulate NBFC deposit schemes.

Outcome: The Supreme Court upheld RBI's regulatory authority and emphasized strict adherence to prudential norms.

Significance: Established the precedence of RBI's regulatory framework.

6. Recent News About NBFCs

a) RBI's Revised Guidelines on Digital Lending_(2023): The Reserve Bank of India issued comprehensive guidelines to regulate digital lending practices by NBFCs. These include:

Direct disbursement of loans into the borrower's bank account and Prohibition of lending through third-party platforms without proper registration.

b) Growth of NBFCs in the Infrastructure Sector: Recent reports indicate NBFCs specializing in infrastructure finance have seen a surge in demand due to government initiatives like the National Infrastructure Pipeline (NIP).

c) Enhanced Capital Requirements for Housing Finance Companies: The RBI has increased the capital adequacy ratio for Housing Finance Companies to strengthen their financial resilience.

d) Insolvency and Bankruptcy Developments: Several NBFCs, including Dewan Housing Finance Corporation Limited (DHFL), faced insolvency proceedings, highlighting the criticality of robust corporate governance.

In conclusion, NBFCs are integral to India's financial system, offering specialized services that complement banking operations. While regulatory measures have ensured their stability, evolving dynamics in the financial ecosystem demand continuous vigilance and adaptability.



Name - KOUSHICK PARAMASIVAM
Registration No. - SRO0803346

CASA's GOT TALENT



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Organised by SICASA Bengaluru Branch
In Association with ICAI Bengaluru Branch (SIRC)

CASA'S GOT TALENT **PRESENTS**

*Blossoms in the
Breeze*

WHERE CREATIVITY BLOSSOMS, NEW BEGINNINGS TAKE ROOT

CA Manjunath M Hallur
Chairman
ICAI Bengaluru Branch (SIRC)

CA Nischal R B
Chairman - SICASA
ICAI Bengaluru Branch (SIRC)

CA Chandra Prakash Jain TGT
SICASA - Co-Opted Member
ICAI Bengaluru Branch (SIRC)



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CASA'S GOT TALENT

BLOSSOMS IN THE BREEZE



Shriya
Bhattad

WINNER

CA Manjunath M Hallur
Chairman
ICAI Bengaluru Branch (SIRC)

CA Nischal R B
Chairman - SICASA
ICAI Bengaluru Branch (SIRC)

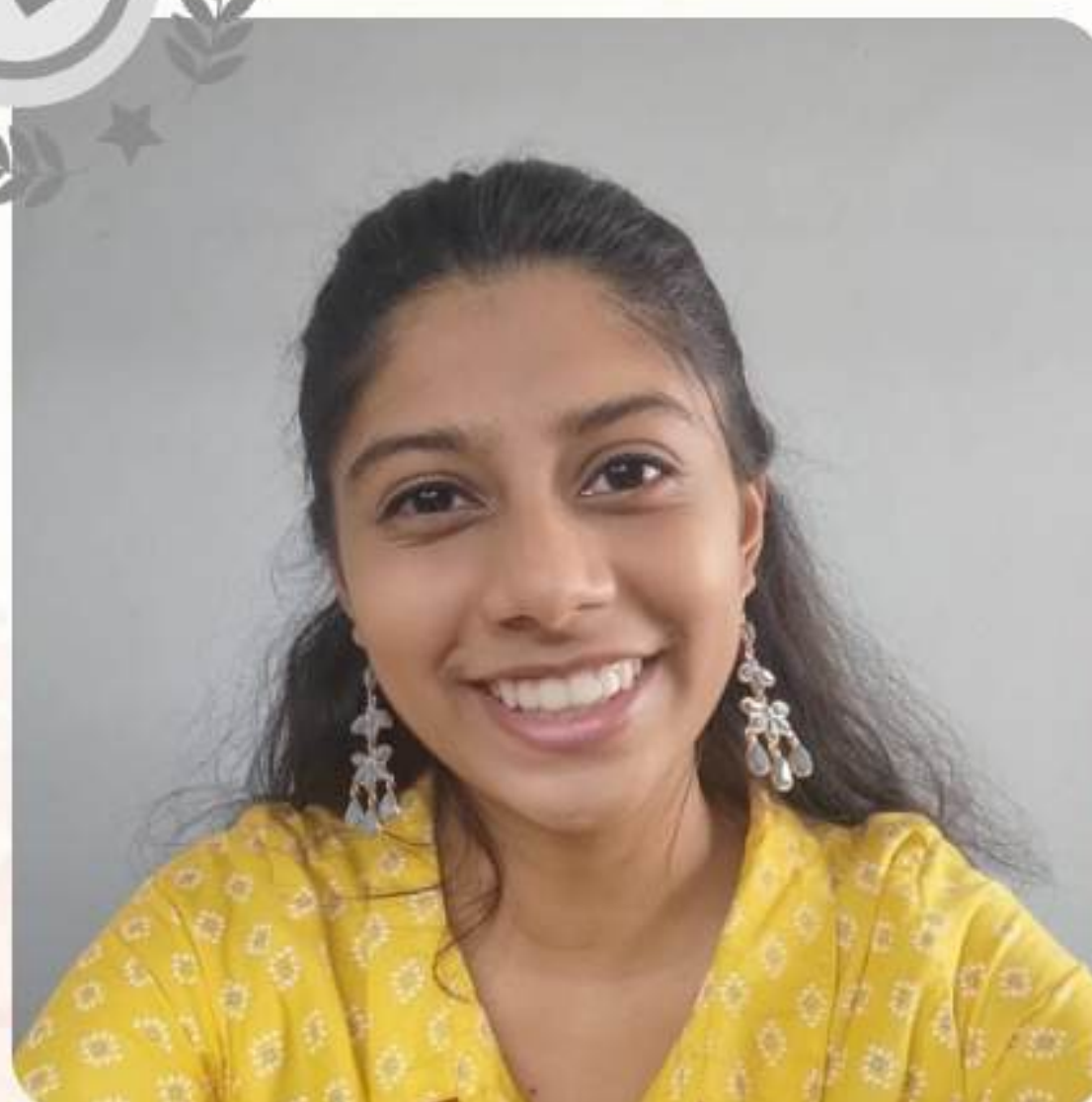
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CASA'S GOT TALENT

BLOSSOMS IN THE BREEZE



Medha
Mallikarjun

RUNNER-UP

CA Manjunath M Hallur
Chairman
ICAI Bengaluru Branch (SIRC)

CA Nischal R B
Chairman - SICASA
ICAI Bengaluru Branch (SIRC)

CA Chandra Prakash Jain TGT
SICASA - Co-Opted Member
ICAI Bengaluru Branch (SIRC)

SSF MEETS



MEET 325

Theme: Legacy in Motion 8/8: Pillars of Power

Date: 2nd March, 2025 (Sunday)



MEET 326

Theme: The Ripple Effect: One Voice, Infinite Impact

Date: 9th March, 2025 (Sunday)



MEET 327

Theme: Holi – The canvas of celebrations

Date: 16th March, 2025 (Sunday)



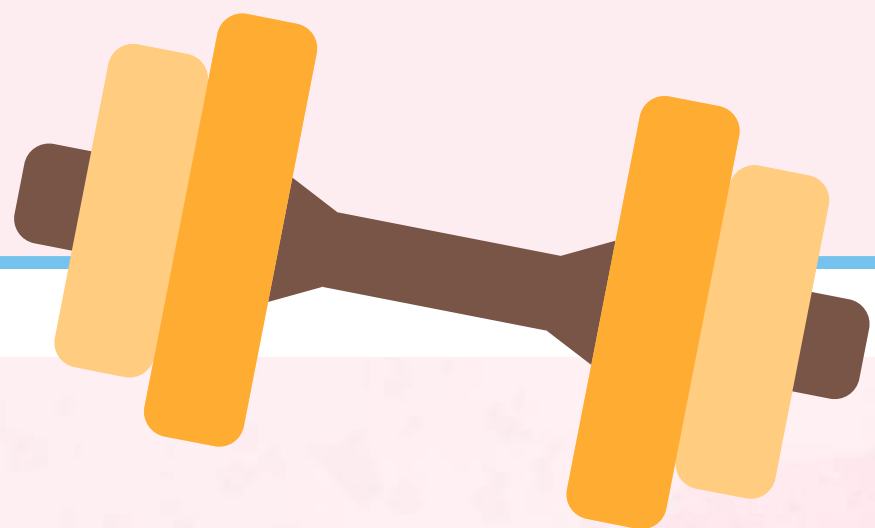
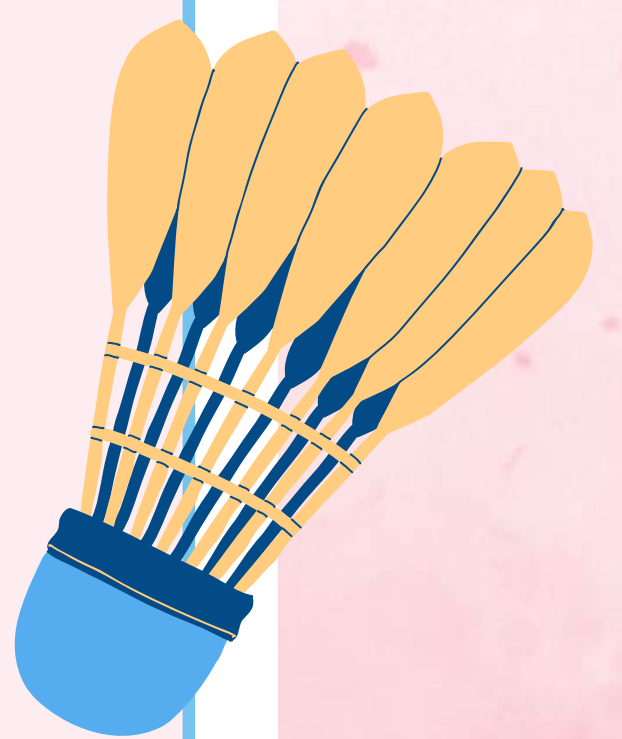
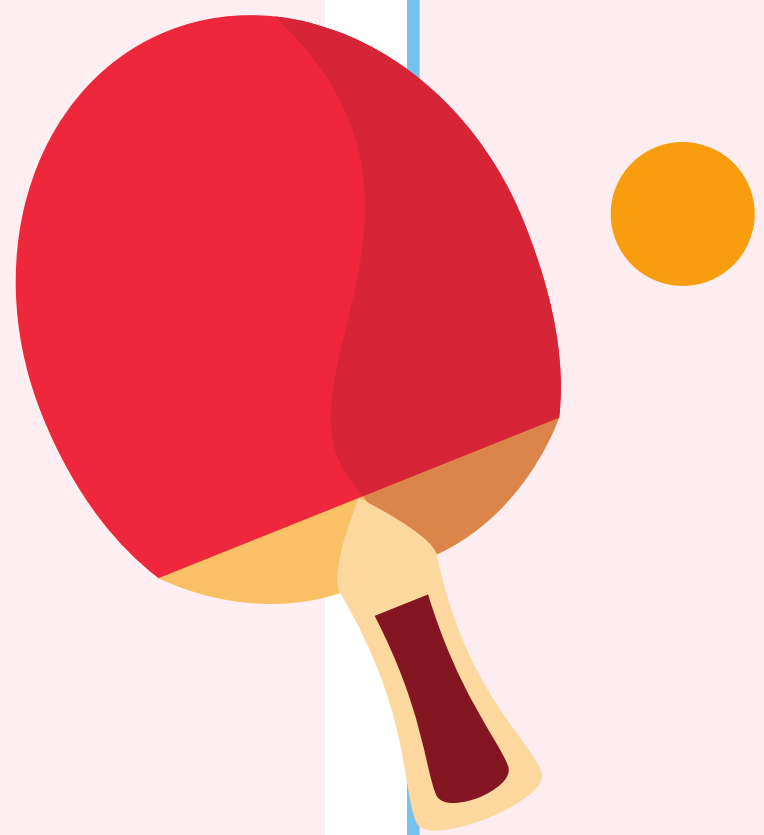
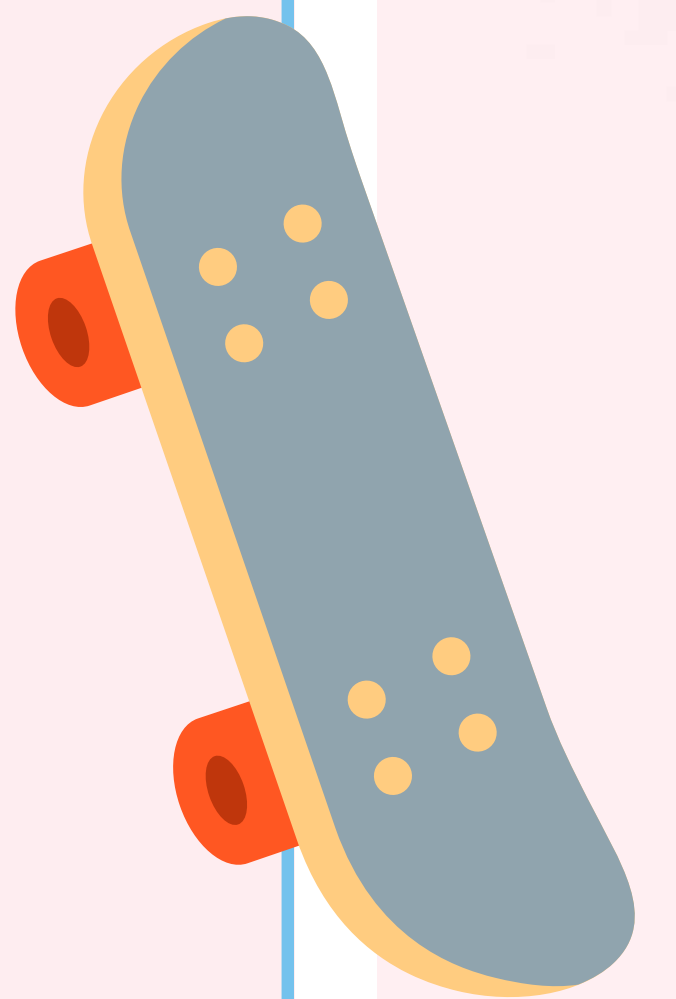
MEET 328

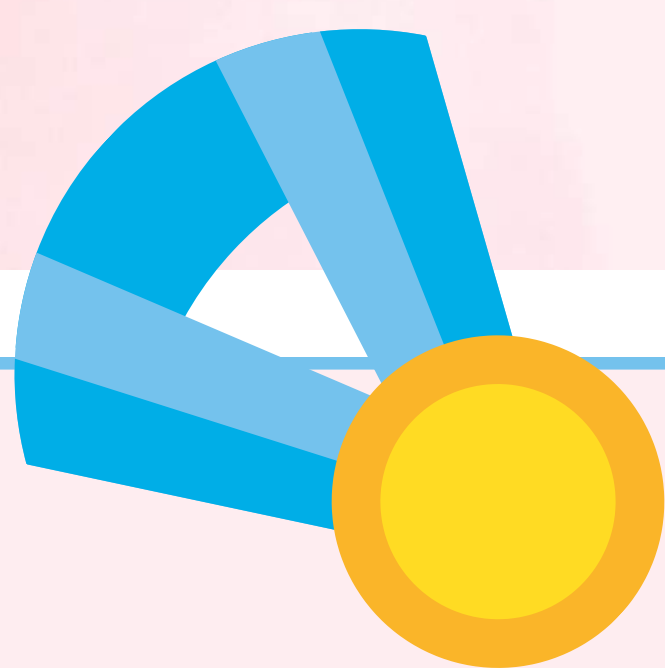
Theme: Finding your inner PITCH

Date: 23rd March, 2025 (Sunday)

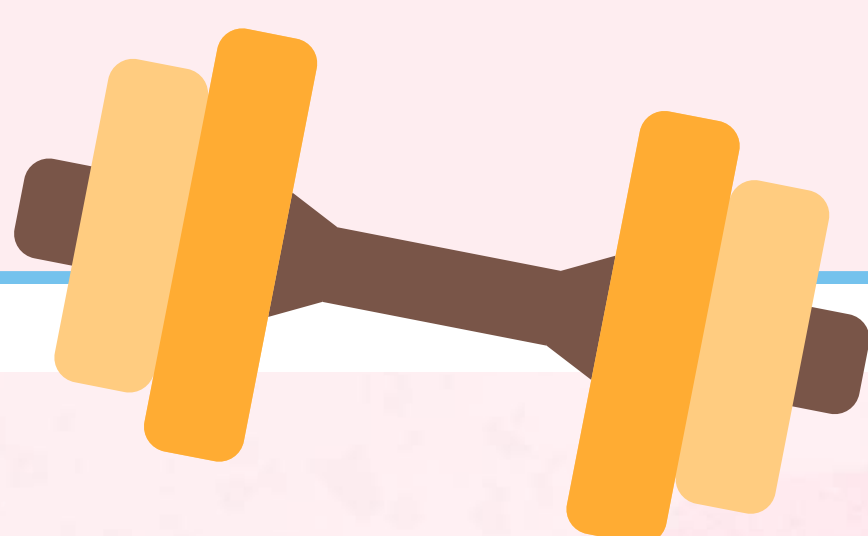
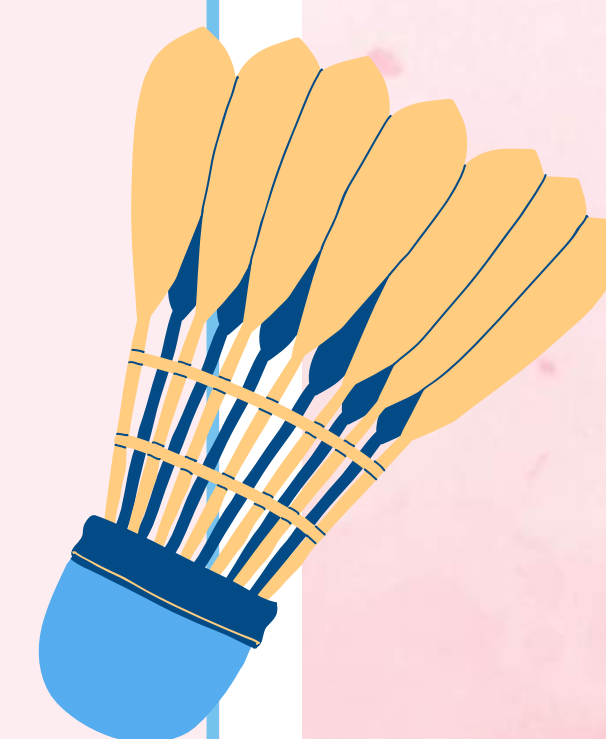
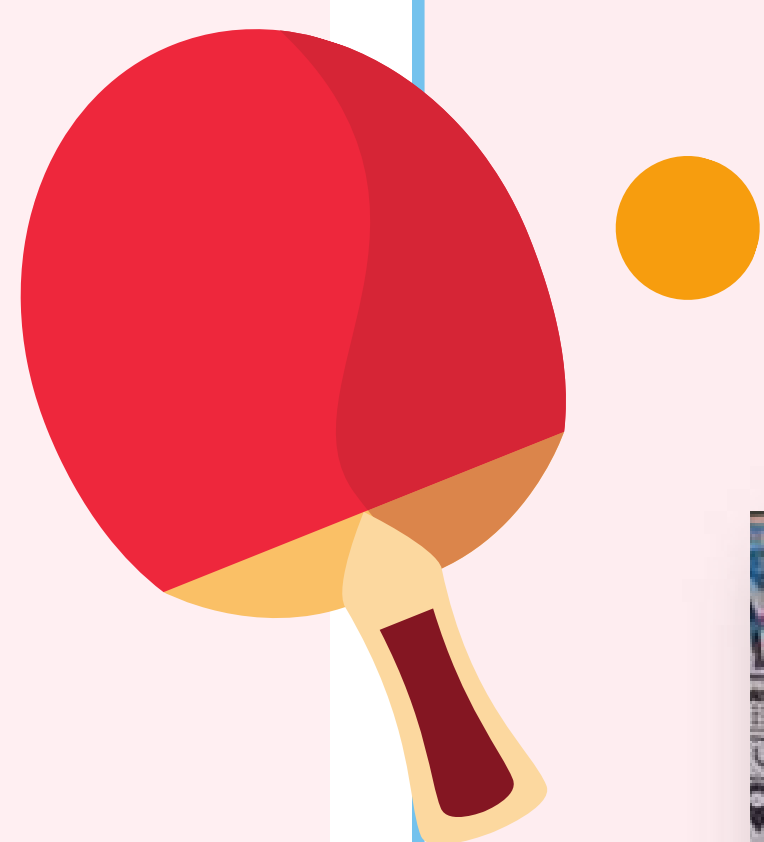
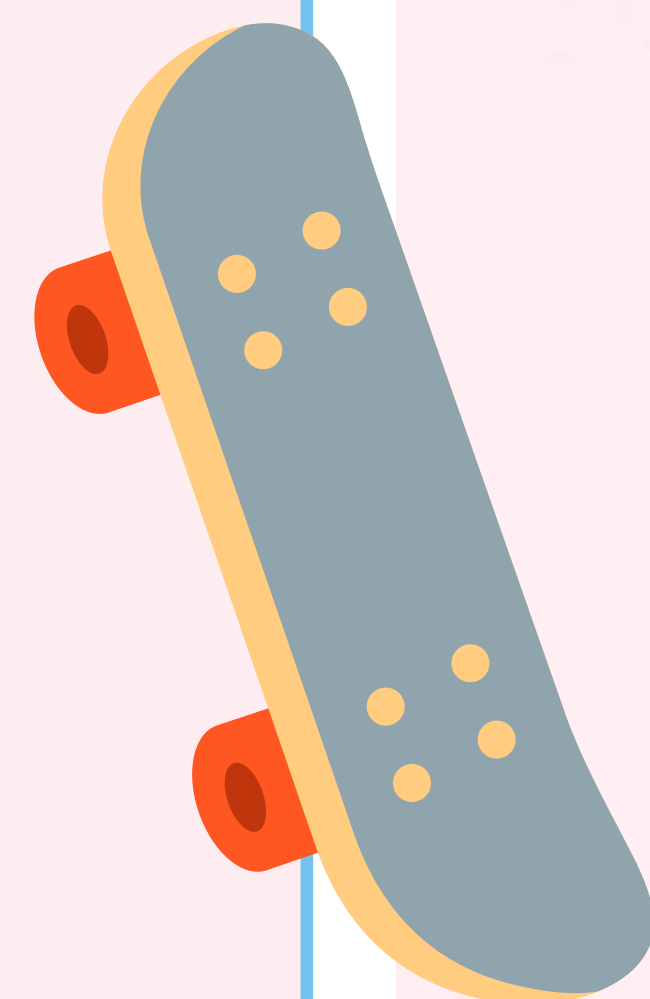


SPORTS FEST





SICASA Bengaluru organized an amazing Sports Fest at the BBMP Fitness Centre. The event featured a series of athletic competitions, including track events such as the 100 meters, 200 meters, 400 meters, sprints, and relay races. These categories of events were conducted for both boys and girls. The fest provided a platform for CA students to showcase their athletic capabilities and foster enthusiasm among peers. The enthusiastic participation and spirited performances made the Sports Fest a memorable and successful event.



MEDIA COVERAGE

The recently concluded Sports Fest was a resounding success, drawing attention not only from the local community but also from various media outlets. News reporters and camera crews were present throughout the event, capturing the vibrant atmosphere, intense competitions. Highlights of the fest were featured on regional newspapers. The media coverage helped showcase the talent and enthusiasm of participants, while also emphasizing the event's role in promoting teamwork, discipline, and a healthy lifestyle among the youth.



WOMEN'S DAY CELEBRATION

DATE - 8TH MARCH, 2025 (SATURDAY)

International Women's Day (IWD), celebrated annually on March 8th, is a global occasion honoring the social, economic, cultural, and political achievements of women. We at SICASA Bengaluru organized a few games as a part of the sports fest held at BBMP Fitness Centre. 100 Meters, 200 Meters, 400 Meters, 100 Meters Relay, Tug of War, Volleyball and Throwball. Students had the opportunity to meet Mr. Manjunath – Ex Deputy CM and a BJP Karyakatha. CA Nischal Reniguntla Badarinath, CA Manjunath M Hallur, CA Shripad Hulgol Narayan. All the students participated with a lot of enthusiasm.



**HALL OF
FAME
AWARDS**

The Institute of Chartered Accountants of India
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Hall of Fame Awards Ceremony 2024-25



Congratulations to all the winner's of Hall of Fame Awards 2024-25.
Your dedication, passion, and hard work
have left a lasting legacy!

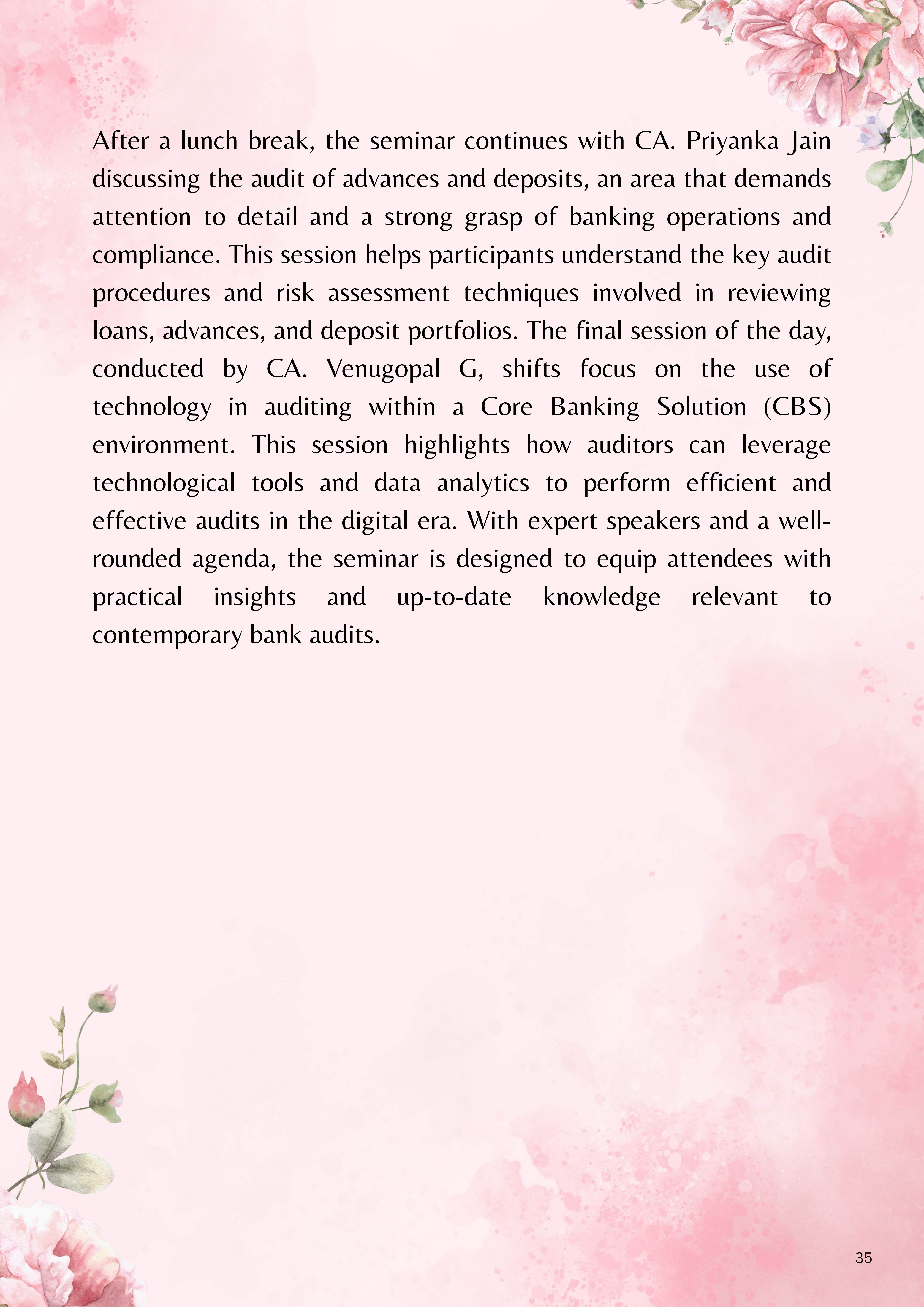


BANK BRANCH AUDIT SEMINAR

DATE - 28TH MARCH, 2025 (FRIDAY)

The Bank Audit Seminar organized by the Bengaluru Branch of SICASA under the Institute of Chartered Accountants of India (ICAI) presents a comprehensive learning experience focused on the practical and technical aspects of bank branch audits. The event begins with a formal inauguration, setting the tone for a day of insightful knowledge-sharing. The first technical session, led by CA. Cotha S Srinivas, introduces participants to the fundamentals of bank branch auditing, offering a solid foundation for those new to the field or looking to refresh their understanding. Following a short break, CA. S Anand Krishna delivers an in-depth session on audit planning and documentation, with special emphasis on the preparation of special purpose reports and certificates, which are critical components of a bank audit.





After a lunch break, the seminar continues with CA. Priyanka Jain discussing the audit of advances and deposits, an area that demands attention to detail and a strong grasp of banking operations and compliance. This session helps participants understand the key audit procedures and risk assessment techniques involved in reviewing loans, advances, and deposit portfolios. The final session of the day, conducted by CA. Venugopal G, shifts focus on the use of technology in auditing within a Core Banking Solution (CBS) environment. This session highlights how auditors can leverage technological tools and data analytics to perform efficient and effective audits in the digital era. With expert speakers and a well-rounded agenda, the seminar is designed to equip attendees with practical insights and up-to-date knowledge relevant to contemporary bank audits.

CULTURAL FEST

DATE - 29TH MARCH, 2025 (SATURDAY)

Classical Dance and Singing signifies India's rich cultural heritage, offering a stage for participants to perform traditional dance forms like Bharatanatyam, Kathak, or Kuchipudi, as well as classical vocal performances. It's an opportunity for students to express deep-rooted artistic traditions with grace and discipline. Western Dance and singing are for those inclined towards contemporary forms, this category provides a platform to perform Western dance styles such as hip-hop, jazz, freestyle, or Bollywood fusion. Anthakshari is a crowd-favorite event. This interactive team-based musical game tests participants' knowledge of songs and quick thinking. It's not just about knowing lyrics, but also about coordination making it both competitive and fun filled. Cooking without fire is a unique and creative event that challenges participants to whip up delicious and visually appealing dishes without the use of any heat source.



ANNUAL GENERAL MEETING

DATE - 29TH MARCH, 2025 (SATURDAY)

The installation of the new committee of SICASA Bengaluru marked an inspiring and forward-looking moment for the student community of the ICAI. The ceremony witnessed the presence of CA Pramod Hegde, CA Shripad, CA Nischal and other fellow committee members who extended their support and encouragement to the incoming team. The new committee, composed of driven and passionate students, expressed their commitment to building on the legacy of their predecessors while introducing fresh ideas and initiatives to enhance student engagement. The newly installed SICASA Bengaluru committee aims to create a more inclusive, dynamic, and empowering environment for all CA students in the region. Hearty congratulations were given to the outgoing team. Certificates and a token of appreciation were distributed among the outgoing committee members.



MEDIA COVERAGE

The installation of the new committee of SICASA Bengaluru was a momentous occasion that depicted enthusiastic participation and significant media attention. Local news outlets and professional media platforms covered the event, highlighting the dynamic leadership of the newly appointed committee and their vision for serving the CA students. The coverage captured the essence of the ceremony from the formal handover of responsibilities to inspiring speeches by outgoing managing committee members.



The BEST BRANCH Award (Under the Mega Category)

Date: 02.02.2025

The Bengaluru Branch of SICASA (SIRC of ICAI) was awarded the 1st prize in the Mega Branch category, 22nd February 2025 for earning the “Best Students’ Association Branch” accolade at the national level, recognized for its exemplary student centric programs and impactful on activities.





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- Your well-drafted Articles on technical and Non-technical topics.
- Your Photography with location of story behind the photo.
- Paintings or paintings along with a message to readers or the story behind the painting.
- In English or Kannada only.
- Stories/History of Heritage of Karnataka/ Experience at SICASA events.
- All the above entries should be sent to newsletter.sicasabengaluru@gmail.com along with your Full Name, SRN and Formal Photo.

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