

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)



Bengaluru Branch of SIRC e-Newsletter

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At the Helm of Affairs



CA. Aniket Sunil Talati
President, ICAI



CA. Ranjeet Kumar Agarwal
Vice-President, ICAI



CA. Panna Raj S
Chairman, SIRC of ICAI

Newly Elected Office Bearers - 2023-24



CA. Divya S
Chairperson



CA. Pramod R. Hegde
Vice-Chairman



CA. Manjunath M. Hallur
Secretary



CA. Kavitha Paramesh
Treasurer

- Study Circle Meeting
Audit – Bridging the Expectation Gap
1st March 2023

- Study Circle Meeting
Practical Insights into Standards on Auditing
8th March 2023

- Breakfast Meeting
Indirect Tax on Virtual Digital Assets (Crypto)
11th March 2023

- Study Circle Meeting
TDS Updates
15th March 2023

CPE MEETINGS

- Hands on Training on
Excel for Bank Branch Audit
18th March 2023

- One Day Seminar on
Bank Branch Audit
25th March 2023

- Three Day's Workshop on
Bank Branch Audit
27th to 29th March 2023

- Study Circle Meeting
Jargons used in Start up ecosystem which a CA must know
5th April 2023

- Breakfast Meeting
Corporate Restructuring – Recent Trends and Developments
8th April 2023

- Study Circle Meeting
MAT & AMT
12th April 2023



Dear Professional Colleagues,

At this juncture of my Professional journey, I express my sincere gratitude to all of you and blessed to take over as the 54th Chairperson of the Bengaluru Branch of SIRC of Institute of Chartered Accountants of India and eventually choosing me to lead the Bengaluru Branch of ICAI for the term 2023-24. It is a great privilege and honor to serve the ICAI's biggest and the most vibrant Branch in India having more than 15,000 Members and 35,000 Students.

I enter into my eighth year at the Committee, where I have previously served for the cause of the profession in all the capacities – as the SICASA Chairperson, the Treasurer, the Secretary, the Vice Chairperson, and now as the Chairperson and incidentally the **First Youngest Entrepreneur, the First Youngest & Second Women Chairperson**

of the Largest Branch of ICAI. The tag indeed puts a lot of expectations on me and my team and I am sure we will cope up to the anticipations and deliver to the best of such expectations with your support and blessings.

The office bearers for term 2023-24 comprise of

- Chairperson – CA Divya S
- Vice Chairman – CA Pramod R Hegde
- Secretary – CA Manjunath M Hallur
- Treasurer – CA Kavitha Paramesh

CA. Tuppad Virupakshappa Muppanna been nominated as the SICASA Chairman of Branch.

I am happy to inform you that Bengaluru Branch has secured the **Second Best Branch Award (2021-22) and Second Best Branch SICASA (2021-22)** in All India Level under Mega Branch Category. I congratulate CA. Srinivasa T, the Immediate Past Chairman and CA. Kavitha Paramesh, the Immediate Past Chairperson-SICASA for their hard work, dedication and commitment to achieve this grand success.

I would like to congratulate **CA. Aniket Sunil Talati** who has been elected as the President of ICAI and **CA. Ranjeet Kumar Agarwal** has been elected as the Vice President of ICAI and **CA. Pannaraj S** as the Chairman and **CA. Geetha A.B** as the Vice Chairperson of SIRC and the entire team at SIRC for a Vibrant Year 2023-24.

I would like to thank **CA. Cotha S. Srinivas, Central Council Member of ICAI** for being Election Officer & for his guidance of oath taking process on the day of Newly elected Office Bearers & Managing Committee Members of Bengaluru Branch of SIRC of ICAI on 24th February 2023.

Initiatives implemented in February 2023: Unveiling sculpture of our First President of the ICAI **CA. G P Kapadia** on **18th February 2023** at ICAI Bhawan, 16/O, Millers Tank Bed Area, Vasanth Nagar, Bengaluru 560052.

A brief about February 2023 programs:

Apart from the regular Study Circle Meetings, the Union Budget 2023 and the Clause by Clause analysis of Direct tax was a great success and 343 & 702 members enriched and were well appreciated by members.

Special Program: To commemorate the name of Late S. Vaidyanath Aiyar, an illustrious member of our profession and a former President of the Institute during 1957-59, Bengaluru Branch of SIRC of ICAI organized a special programme on Analysis of Penalty Provisions under Section 270A of the Income Tax Act.

In this month, we have planned Bank Branch Audit Seminar & Workshop on two different dates. The details of the programmes are mentioned elsewhere in this newsletter. Online registrations are available at **bangaloreicai.org**. Members are requested to attend the same.

Breakfast Meeting is being organized in the 2nd week of this month i.e., 11th March 2023 at S. Narayanan Auditorium, Vasanthnagar, Bengaluru.

The world economy has witnessed the advent of digital revolution and embraces the changes. Technological developments, globalization and increasing competition are compelling professions to change constantly. Accounting is not an exception to that. The accounting professionals are experts with the rapid technological advancements in order to remain consistent and relevant in the accounting industry by facing the challenges in a tactical way, staying up-to-date with modern technologies. I strongly believe that ICAI and its members stand for integrity and are the true beholders of trust that makes the stuff of our nation's financial system stronger. Let us all continue to play the ever significant role, as always, for the betterment of the nation and major challenges needed to be handled in order to remain relevant in the world of digital advancements.

To conclude, I am confident that the term 2023-24, with all your support, would be yet another eventful and enjoyable term. For any suggestions and comments, please note that I am just an email away.

Regards,

CA Divya S

Chairperson

Bengaluru Branch of SIRC of ICAI



CALENDAR OF EVENTS

CPE MEETINGS FOR THE MONTH OF MARCH 2023

DATE AND DAY	TOPIC / SPEAKER	TIME	STRUCTURED CPE HOURS
01.03.2023 Wednesday	Study Circle Meeting Audit – Bridging the Expectation Gap CA. S. Sundaresan Delegate Fees : Members – Rs.100/- Plus GST	Virtual 6.00 pm to 8.00 pm	2 hrs
08.03.2023 Wednesday	Study Circle Meeting Practical Insights into Standards on Auditing CA. Chinnsamy Ganesan, Chennai Delegate Fees : Members – Rs.100/- Plus GST	Virtual 6.00 pm to 8.00 pm	2 hrs
11.03.2023 Saturday	Breakfast Meeting Indirect Tax on Virtual Digital Assets (Crypto) CA. Deepak Kumar Jain Delegate Fees : Members – Rs.250/- Plus GST	Vasanthnagar Branch Breakfast : 7.30 am to 8.30 am Meeting : 8.30 am to 10.30 am	2 hrs
15.03.2023 Wednesday	Study Circle Meeting TDS Updates CA. Sandeep C Delegate Fees : Members – Rs.100/- Plus GST	Virtual 6.00 pm to 8.00 pm	2 hrs
18.03.2023 Saturday	Hands on Training on Excel for Bank Branch Audit CA. Venugopal G Delegate Fees : Members – Rs.500/- Plus GST	ICAI, 29/1, Race Course Road, Bengaluru 560 001 5.00 pm to 8.00 pm	3 hrs
22.03.2023 Wednesday	Holiday	—	—
25.03.2023 Saturday	One Day Seminar on Bank Branch Audit Organized by : Bengaluru Branch of SIRC of ICAI Delegate Fees : Members – Rs.2,300/- Plus GST Details at Pg. No.13	Chancery Pavilion, #135, Residency Road, Bengaluru 560 025 9.30 am to 6.00 pm	6 hrs

CALENDAR OF EVENTS CPE MEETINGS FOR THE MONTH OF MARCH & APRIL 2023

DATE AND DAY	TOPIC / SPEAKER	TIME	STRUCTURED CPE HOURS
27.03.2023 to 29.03.2023 Monday to Wednesday	Three Day's Workshop on Bank Branch Audit <i>Organized by : Bengaluru Branch of SIRC of ICAI</i> Delegate Fees : Members – Rs.600/- Plus GST <i>Details at Pg. No.14</i>	Vasanthnagar Branch 2.00 pm to 6.00 pm	9 hrs
05.04.2023 Wednesday	Study Circle Meeting Jargons used in Start up ecosystem which a CA must know CA. Vijay Raja Delegate Fees : Members – Rs.100/- Plus GST	Virtual 6.00 pm to 8.00 pm	2 hrs
08.04.2023 Saturday	Breakfast Meeting Corporate Restructuring - Recent Trends and Developments CA. Amithraj A N Delegate Fees : Members – Rs.250/- Plus GST	Vasanthnagar Branch Breakfast : 7.30 am to 8.30 am Meeting : 8.30 am to 10.30 am	2 hrs
12.04.2023 Wednesday	Study Circle Meeting MAT & AMT CA. Vishnumurthy S Delegate Fees : Members – Rs.100/- Plus GST	Virtual 6.00 pm to 8.00 pm	2 hrs

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Inside front	₹ 35,000/-
Inside back	₹ 30,000/-

INSIDE BLACK & WHITE

Full page	₹ 20,000/-
Half page	₹ 10,000/-
Quarter page	₹ 5,000/-

Advt. material should reach us before 22nd of previous month.

EDITOR :
CA. DIVYA S

SUB EDITOR :
CA. MANJUNATH M. HALLUR

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BUDGET 2023 – CUSTOMS

CA. Yeshwanth G N



The proposals in Customs law in Budget 2023 were mainly introduced with the intention to achieve:

- a) Enhanced domestic manufacturing
- b) Improved exports performance
- c) Boosting Green energy and mobility

The gist of the amendments introduced in the Customs Act and tariff rates are summarized below:

Ease of doing business

Customs Act is being amended to exclude certain categories of conditional customs duty exemptions from the validity period of two years. Further, to provide better clarity, the provisions relating to ADD, CVD, the Act is being amended. Since the amendment is clarificatory in nature, it will be effective retrospectively (i.e., from 01.01.1995).

Dispute resolution

The disposal of the application filed before the Settlement Commission now has a Time limit of 9 months.

Rate Rationalization

Fewer tax rates with clarity in the structure will encourage tax compliance and ease administration. The amendments proposed in the Budget 2023 is intended at achieving the above with amendments in the tariff structure of number of products impacting various sectors of the economy.

Key proposals with respect to tariff

I. Green mobility

To provide impetus to green mobility customs duty exemption is being extended to import of capital goods and machinery required for manufacture of lithium-ion cells for batteries used in electric vehicles.

II. Electronics

The customs duty on import of certain parts of mobile phones and camera lens has been reduced to promote domestic manufacturing. The concessional duty on lithium-ion cells for batteries is extended to continue for another year.

The customs duty on open cells of TV panels has been reduced to 2.5%.

III. Marine Products

The Basic Customs Duty has been reduced on key inputs of Marine products exports which will benefit shrimp exporters.

IV. Compounded Rubber

To curb circumvention of duty, the Basic Customs Duty on compounded rubber is being increased from 10% to 25% or Rs. 30 per KG whichever is lower and is brought at par with natural rubber other than latex.

V. Lab Grown Diamonds and precious metals.

Another push for make in India

through reduction in BCD for Lab grown diamonds, which will boost the gem and jewellery sector in India. Additionally, Basic Customs Duty has been increased on articles made from gold/platinum bars/Dore.

VI. Electrical - To address inverted duty structure

The Budget 2023 has rectified the inverted duty structure issue by increasing the BCD from 7.5% to 15% on Electrical Kitchen chimneys & reduction of BCD from 20% to 15 % on Heat coil used in Electrical Kitchen chimneys.

VII. Chemicals and Petrochemicals

Denatured ethyl alcohol has been exempted from the levy of BCD.

VIII. Cigarettes

The Budget has proposed hiking the National Calamity Contingent Duty (NCCD) on specified cigarettes by 16% which will not only boost the revenue but will also increase the cost of cigarettes.

Conclusion

The proposals in the budget are positive and driven by the Government's objective of development in these testing times. Government is making all efforts to support India to be a global manufacturing hub. It is now up to the industry to make use of the benefits and prosper to reach global heights.

A CONVERSATION ON CODE OF ETHICS WITH CHAT GPT

CA. Mohan R Lavi



Question 1

Summarize the Code of Ethics of the Institute of Chartered Accountants of India?

Response of Chat GPT

The Code of Ethics of the Institute of Chartered Accountants of India (ICAI) outlines the principles and standards that members of the institute must abide by. The code is based on the following fundamental principles:

Integrity: Members are required to be honest, straightforward and transparent in all their professional and business dealings.

Objectivity: Members must maintain an impartial and unbiased attitude while performing their professional duties and must not allow their personal interests to influence their judgments.

Professional competence: Members must possess the necessary knowledge and skill to provide high-quality services to their clients and must keep themselves up-to-date with the latest developments in their field of expertise.

Confidentiality: Members must maintain the confidentiality of all information acquired during the course of their professional work and must not disclose such information to third parties without proper authorization.

Professional behavior: Members must behave in a manner that upholds the dignity and reputation of the profession and must not engage in any conduct

that could bring disrepute to themselves or the profession.

The code also provides specific guidelines on a range of professional activities, such as independence, conflict of interest, advertising and solicitation, fees, and quality control. Members are required to adhere to these guidelines in their professional practice. In addition, the code requires members to report any violation of ethical standards by themselves or other members of the profession to the appropriate authorities.

Question 2

What are the NOCLAR provisions in the Code of Ethics issued by the Institute of Chartered Accountants of India?

Response of Chat GPT

The NOCLAR (Non-Compliance with Laws and Regulations) provisions in the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) require chartered accountants to disclose any actual or suspected non-compliance with laws and regulations (NOCOLAR) committed by their clients or employers, where such non-compliance could have a material impact on the financial statements or other information the chartered accountant has been engaged to examine or report on.

The NOCLAR provisions apply to all chartered accountants who are members of the ICAI and provide

professional services in India. Under these provisions, if a chartered accountant becomes aware of NOCLAR by their client or employer, they are required to take appropriate action in the public interest, while at the same time preserving the confidentiality of the information obtained.

Appropriate actions that a chartered accountant may take include, but are not limited to, advising the client or employer to take remedial action, reporting the matter to a higher authority within the client or employer's organization, or if necessary, to an external authority, such as law enforcement or regulatory agencies.

The NOCLAR provisions recognize the important role of chartered accountants in promoting and maintaining ethical conduct and good governance in the business and financial sectors, and aim to encourage chartered accountants to act in the public interest and uphold their ethical obligations even when doing so may conflict with the interests of their clients or employers.

Question 3

Can you give examples of the Code of Ethics of the Institute of Chartered Accountants of India not being followed?

Response of Chat GPT

As an AI language model, I do not have access to the specific incidents of non-compliance with the Code of



Ethics of the Institute of Chartered Accountants of India (ICAI). However, there have been instances of chartered accountants in India being investigated and penalized for violating the code. Some of the common violations include:

1. Failure to maintain professional independence: Chartered accountants may be found to have violated the code if they provide services to clients while having a conflict of interest or if they accept gifts or favors from clients that may compromise their professional independence.
2. Failure to maintain confidentiality: Chartered accountants may breach the code if they disclose confidential information obtained during the course of their professional duties without proper authorization.
3. Failure to report NOCLAR: Chartered accountants may be found to have violated the code if they fail to report actual or suspected non-compliance with laws and regulations committed by their clients or employers, where such non-compliance could have a material impact on the financial statements or other information the chartered accountant has been engaged to examine or report on.
4. Failure to maintain professional competence: Chartered accountants may be found to have violated the code if they provide services beyond their level of competence or fail to keep themselves up-to-date with the latest developments in their field of expertise.
5. Failure to adhere to the code's guidelines on advertising and solicitation: Chartered accountants

may be found to have violated the code if they engage in unethical advertising or solicitation practices.

It is important to note that violations of the Code of Ethics of the ICAI are taken seriously, and can result in penalties such as fines, suspension or revocation of membership, and legal action.

Question 4

Whether it is permissible for a chartered accountant in practice to mention word like "Quality, Knowledge & Transparency, Integrity, etc. On websites, letter heads/ visiting cards?

Response of Chat GPT

Yes, it is permissible for a chartered accountant in practice to mention words like "Quality, Knowledge & Transparency, Integrity" on their websites, letterheads, or visiting cards, as long as they are truthful and not misleading. The Code of Ethics of the Institute of Chartered Accountants of India (ICAI) allows for advertising and promotion of professional services, subject to certain guidelines.

The ICAI's guidelines on advertising and solicitation state that chartered accountants may advertise their professional services, but must ensure that the advertising is not false, misleading, or deceptive. The guidelines also state that chartered accountants may use truthful and non-deceptive claims about their professional qualifications, experience, and expertise.

Therefore, if a chartered accountant believes that their practice embodies the values of quality, knowledge, transparency, and integrity, they may mention these words on their websites, letterheads, or visiting cards. However,

it is important that these claims are supported by actual evidence and not mere assertions. Additionally, the claims should not be exaggerated or misleading in any way, as this would violate the ICAI's guidelines on advertising and solicitation.

Author's Note

Members are to note that the response to the above question given in the "FAQ's on Advertisement and Solicitation" issued by the Ethical Standards Board of ICAI is different from the one given by Chat GPT. The response given in the FAQ is:

The mention of catchwords / catchphrases (for e.g., excellence in a particular area, Firm having professionals of integrity etc.) on Firm's website, Letter heads and visiting cards is not permissible in view of the provisions of Clauses (6) and (7) of Part-I of the First Schedule to Act. It may be noted that the above catch words are only indicative and not exhaustive.

Author's Note

In view of the different response given by Chat GPT, members are advised to exercise caution while relying on the responses given by Chat GPT in relation to the Code Ethics. Pursuing an act on the basis of a conversation with Chat GPT which is against the pronouncements issued by the Ethical Standards Board of the Institute of Chartered Accountants of India could turn out to be a professional misconduct in itself. It appears reasonable to conclude that while Chat GPT can provide general responses to the Code of Ethics, members should refer guidance given by the Ethical Standards Board for specific instances.

REFUND OF GST IN CASE OF CANCELLATION OF APARTMENTS

CA. Hanish S



In case of services, GST is payable on date of receipt of money or date of raising the invoice whichever is earlier. If the underlying transaction is a continuous supply of service, GST is payable on date of receipt of money or date of completion of event which requires the customer to pay money to the supplier. Further, in case an invoice is raised by a supplier then a credit note against the same can be issued only by November 30 (earlier, September 30) following the end of the financial year.

Implications – Construction Contract

Mr A books an apartment in an under-construction project on say April 1, 2020 for Rs 1 Crore. Based on the terms of agreement, Mr A is required to make Payment 1 - Rs 10,00,000 (plus GST) on June 1, 2021 and Payment 2 - Rs 20,00,000 (plus GST) on June 1, 2022. Developer raises the invoice as per the terms of the agreement and Mr A makes payment towards both these invoice.

The project was to be completed by December 31, 2022 but is nowhere near completion on this date. Mr A cancels his booking on January 1, 2023 and asks Developer to refund the money. Developer refunds the following amount.

Payment 1 – Rs 10,00,000 excluding GST on the ground that GST credit note

cannot be issued for invoice raised by him for FY 21-22.

Payment 2 – Rs 20,00,000 plus GST and also issues credit note for full value of the invoice.

In the above example, it can be observed that the customer loses GST on a cancelled contract due to lapse of date for issuance of credit note.

Relief to end customer

In order to resolve this issue, the GST Council in its 48th Meeting decided to amend the GST Laws to allow customers (Unregistered Dealers) to claim refund of GST paid on cancelled contracts like Construction Services, Long Term Insurance Policy etc. Consequentially, CGST Rules have been amended and Circular 188/2022 has been issued to provide the mechanism which is required to be followed by the customer for claiming refund of GST paid by him to the Developer.

Further, the customer can claim this refund within 2 years from the date of issuance of cancellation letter and not from the date of invoice / date of payment of GST.

Few points to be considered while refund application

Customer will have to file the application for refund on the GST portal. However, as

on the date of publication of this article, the GST portal has not introduced this facility. The customer will have to wait for GST portal to enable this facility and then file the refund application.

Once the facility is LIVE on the GST portal, the person filing refund needs to consider the following :

1. Obtain a letter from the Developer for cancellation of Booking / Agreement;
2. Obtain a declaration from the Developer that he has discharged tax on amounts received from the customer and no credit notes have been issued by the Developer
3. Apply for temporary registration on the GST Portal based on the address of the Supplier – If customer located in Karnataka intends to file refund application for GST related to property booked by him in Maharashtra then the temporary registration would be required to be taken in the State of Maharashtra
4. The time limit for issuance of credit note has lapsed on the date of issuance of letter for cancellation of booking / agreement – If the time limit has not lapsed then insist that Developer issues a GST credit note and refunds the entire installment including GST



Additional Use Cases

From the recent Circular and the amendment to the CGST Rules, it appears that GST is not applicable on cancelled contracts and taxes paid based on provisions of time of supply are also available as refund. Further, the time limit for claiming refund is reckoned from date of cancellation of booking / agreement and not the date of invoice / date of actual payment of tax. The above principles may be applied in the following cases as well.

1. There should be no bar on registered dealers from claiming refund on cancelled contracts.

Eg. A Ltd booked a commercial unit in a real estate project. They are not entitled to credit of GST charged by the Developer. If the contract is

cancelled after say 5 years from the date of booking then GST paid by A Ltd on all the amounts paid till the date of cancellation of contract can be claimed as refund by A Ltd.

Eg (2) - Cases where the invoice is cancelled after negotiations but the last date for issuance of credit note has already expired

2. In case the Developer enters into GST inclusive contracts with customers and in case of cancellation of contracts, reimburses the entire amount to the customer, the GST borne by the Developer should be available as refund to the said Developer
3. Recently, the Karnataka AAAR placing reliance on Circular 177/2022 in the case of Rabia

Khanum held that GST is not applicable on development of plots. The customer can claim refund of taxes already paid by them for purchase of these plots by using the new mechanism which should be made available on the GST portal shortly.

Please note that refund should be available even if the contract is not cancelled on the ground that the tax was not at all applicable in the first place. With respect to time limit for claiming refund, 2 years will be computed from the date of invoice / date of payment of GST. However, it could be contended that since the mechanism for claiming refund was made available only recently, the time period of 2 years can be computed only from the date the facility is made available on the GST Portal.



BENGALURU BRANCH OF SIRC OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA ANNOUNCEMENT

Bengaluru Branch of ICAI is Organising Mock Test Series – I for CA Final & Intermediate Students for May 2023 Examination

Please note: - Answer Key corresponding to each Mock Test Paper will be uploaded post 48 hours of Mock Test Paper completion.

Date	Final New Course	Intermediate New Course	Time
13.03.2023	Final Paper-1: Financial Reporting	Intermediate Paper-1: Accounting	2 PM – 5 PM
14.03.2023	Final Paper-2: Strategic Financial Management	Intermediate Paper-2: Corporate and Other Laws	
15.03.2023	Final Paper-3: Advanced Auditing and Professional Ethics	Intermediate Paper-3: Cost and Management Accounting	
16.03.2023	Final Paper-4: Corporate and Economic Laws	Intermediate Paper-4: Taxation	
17.03.2023	Final Paper-5: Strategic Cost Management and Performance Evaluation	Intermediate Paper-5: Advanced Accounting	
18.03.2023	Final Paper-7: Direct Tax Laws and International Taxation	Intermediate Paper-6: Auditing and Assurance	
20.03.2023	Final Paper-8: Indirect Tax Laws	Intermediate Paper-7: Enterprise Information Systems & Strategic Management	
21.03.2023		Intermediate Paper-8: Financial Management & Economics for Finance	

Fee stature for Intermediate & Final Mock Test.

Fees: Intermediate		Fees: Final		Registration on first come first served basis. NO SPOT REGISTRATIONS Registration Fees - Mode of payment: Cash / Online www.bangaloreicai.org Email: blrstudentevents@icai.org For further details / Queries Pls call 080 - 4394 4868 / 4876 Mob: 9880007904 Venue: Bengaluru Branch of SIRC of ICAI, ICAI BHAWAN, #16/O, Millers Tank Bed Area, Vasanth Nagar, Bangalore - 52.
Both Group	Rs. 800/-	Both Group	Rs. 700/-	
Group -I	Rs. 400/-	Group -I	Rs. 400/-	
Group -II	Rs. 400/-	Group -II	Rs. 300/-	
Single Subject	Rs. 100/-	Single Subject	Rs. 100/-	

CA. Divya S
Chairperson

CA. Manjunath M Hallur
Secretary














**BENGALURU BRANCH OF SIRC OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**
(Set up by an Act of Parliament)
BENGALURU BRANCH ICAI IS ORGANISING CA INTERMEDIATE COACHING
CLASSES FOR NOV. 2023 EXAMS – PHYSICALLY MORNING BATCH
Schedule from: 23rd Feb. 2023 to 22nd Oct. 2023
Timings 06.30am to 09.30am (Monday to Saturday) 07.00am to 1.30pm (Sunday)
Tentative scheduled faculty may change due to non availability at that point of time



**REGISTRATION OPEN FOR CA INTERMEDIATE
COACHING CLASSES FOR NOV. 2023 EXAMS**

*Online
Registration
Now open!*

Subject and dates	Faculty name
Paper -1: Accounting (Gr-1) Dates: 23.02.2023 to 31.03.2023	CA. MURALI NAGARAJ All-India Rank Holder 
	CA. G. CHALAPATHI RAO 
Paper-2: Corporate and Other Laws Dates: 01.04.2023 to 25.04.2023	CA. MRIDUL AGARWAL 
	CA ANU SHREE AGRAWAL 
Paper-3: Cost and Management Accounting Dates: 26.04.2023 to 28.05.2023	CA. PUNITH KUMAR N 
	CA. NARENDRA KUMAR B 
Paper-4: Taxation - Direct Tax Laws Dates: 29.05.2023 to 21.06.2023	CA. PRASHANTH BHARADWAJ 
Paper-4: Taxation - Indirect Tax Laws Dates: 22.06.2023 to 05.07.2023	CA. VENKATA KRISHNA KOTHARI 

Subject and dates	Faculty name
Paper-5: Advanced Accounting Dates: 06.07.2023 to 14.08.2023	CA KAMESWARAN.S 
	CA. KALESHWARA PRASAD 
Paper-6: Auditing and Assurance Dates: 15.08.2023 to 06.09.2023	CA. VIKAS OSWAL 
	CA. POOJA KHATRI 
Paper-7: Enterprise Information Systems & Strategic Management Dates: 07.09.2023 to 30.09.2023	CA. ANAND P JANGID 
	CA. NIDHI PARAKH 
Paper -8: Financial Management & Economics for Finance Dates: 01.10.2023 to 22.10.2023	CA. CHINMAYA HEGDE All-India Rank Holder 
	CS. KASHYAP BELLUR 

Course	Fees	Timings
CA Intermediate	Rs. 18,000/- for Both Groups Rs. 10,000/- for Single Group Rs. 4,500/- for Single Subject	06.30am to 09.30am (Monday to Saturday) 07.00am to 1.30pm (Sunday)

Registration Fees - Mode of payment: Cash / Online www.bangaloreicai.org
Email: blrstudentevents@icai.org

Note: 1) Fees once paid will not be refunded.

For further details /Queries Pls call 080 - 4394 4868 /4876 Mob: 9880007904

Venue: Bengaluru Branch of SIRC of ICAI

'ICAI BHAWAN' #, 16/O, Millers Tank Bed Area, Vasanth Nagar, Bangalore - 52.

CA. Divya S
Chairperson

CA. Manjunath M. Hallur
Secretary



**BENGALURU BRANCH
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ACCOUNTANTS OF INDIA**
(Set up by an Act of Parliament)



**BENGALURU BRANCH OF ICAI
IS ORGANISING COACHING
CLASSES FOR FOUNDATION
& CA INTERMEDIATE
STUDENTS**

CA Coaching Classes

ADMISSIONS OPEN FOR SUBJECTWISE COACHING

In pursuance of our objective to provide fruitful and quality teaching to our students, we are pleased to inform you that **PHYSICAL** coaching classes for **CA FOUNDATION & CA INTERMEDIATE** students & will commence as follows

Why you Should Choose ICAI – Bengaluru Branch

Salient features

- Experienced, Expert and Dedicated faculty members
- Methodology – Concept Oriented Teaching
- Affordable Coaching Fee, Library Facility, Reading Room Facility
- Mock Tests, Revision Classes, Crash Course, Quiz Programme & Classroom presentations.
- The journey of CA student with bengaluru branch will be filled with Innumerable knowledge oriented activities coupled with motivational sessions & orientation classes, guided by our senior members, renowned faculty & resource persons to make student life productive and fruitful.
- It is a golden opportunity to be part of the bengaluru branch by enrolling as a student to become a prestigious member of this glorious profession.

**Online
Registration
Now open!**

Course	Fees	Starting Dates	Timings
CA Foundation	Rs. 12500/- Rs. 4000/- for Single Subject	Starting from 6 th July 2023 for Dec. 2023 Exams (Evening batch)	04.30pm to 07.30pm (Monday to Saturday) 07.00am to 01.30pm (Sunday)
CA Intermediate	Rs. 18,000/- for Both Groups Rs. 10,000/- for Single Group Rs. 4,500/- for Single Subject	Starting from 07 th Sep. 2023 for May 2024 Exams. (Morning Batch)	06.30 am to 09.30am (Morning) (Monday to Saturday) 07.00am to 01.30pm (Sunday)

Schedule for all the subjects will be announced in due course.

Registration Fees - Mode of payment: Cash / Online www.bangaloreicai.org

Email: blrstudentevents@icai.org | Website: www.bangaloreicai.org

Venue: ICAI Bhawan", 16/O, Miller's Tank, Bed Area, Vasanthanagar, Bengaluru -52

Note: Fees once paid will not be refunded.

**For further details /Queries
Pls call 080 - 4394 4868 /4876
Mob: 9880007904**

**CA. Divya S
Chairperson**

**CA. Manjunath M. Hallur
Secretary**

**Bengaluru Branch of SIRC of ICAI
"ICAI Bhawan", 16/O, Miller's Tank, Bed Area, Vasanthanagar, Bengaluru - 560052**



One Day Seminar on Bank Branch Audit

Organised by **Bengaluru Branch of SIRC of ICAI**

On **Saturday, 25th March 2023**

Venue: **Chancery Pavilion**, #135, Residency Road, Bengaluru 560 025

Time: **9.30 am to 6.00 pm**



TIMINGS	TOPICS	SPEAKERS
9.00am to 9.30am	REGISTRATION & NETWORKING	
9.30am to 10.00 am	INAUGURATION by the CHIEF GUEST	
10.00am to 11.30am	Bank Audit-Dwindling Opportunities and Growing Concerns	CA. Manohar P Gupta
11.30am to 12.00 noon	TEA BREAK	
12.00 noon to 1.30pm	a. Planning of Audit b. Compliance with Accounting Standards and Standards on Auditing c. Testing of Internal Financial Controls over Financial Reporting d. General Discussion on Audit of various areas - other than Advances including matters to be covered in LFAR	CA. Shyam Ramadhyani
1.30pm to 2.30pm	LUNCH BREAK	
2.30pm to 4.00pm	Data Analytics for LFAR Reporting	CA. Premnath D <i>Hyderabad</i>
4.00pm to 4.30pm	TEA BREAK	
4.30pm to 6.00pm	Audit of Advances	CA. P.R. Suresh

CA. Divya S
CHAIRPERSON

CA. Manjunath M. Hallur
SECRETARY

BENGALURU BRANCH OF SIRC OF ICAI

Online Registration open

DELEGATE FEES :	For MEMBERS:	For NON MEMBERS:
PHYSICAL	Rs. 2,300/- (Plus GST)	Rs. 4,000/- (Plus GST)

Mode of Payment: Online / Cash / Cheque in favour of

"Bengaluru Branch of SIRC of ICAI", payable at Bengaluru

For Registration, click **www.bangaloreicai.org** | Tel: **080 4394 4868 / 876, 96069 13003**



Three Day's Workshop on Bank Branch Audit

9 hrs
CPE

Organised by **Bengaluru Branch of SIRC of ICAI**

On Monday, **27th March** to Wednesday, **29th March 2023**

Venue: **S. Narayanan Auditorium, Vasanthnagar Branch, Bengaluru**

Time: **2.00 pm to 6.00 pm**

TIMINGS	TOPICS	SPEAKERS
2.00 pm to 2.15 pm	REGISTRATION & NETWORKING	
DAY 1 – MONDAY, 27 TH MARCH 2023		
2.15 pm to 2.30 pm	INAUGURATION by the Chief Guest	
2.30 pm to 6.00 pm	LFAR & Certification	CA. R. Sundararajan Chennai
DAY 2 – TUESDAY, 28 TH MARCH 2023		
2.30 pm to 6.00 pm	Income Recognition & Classification of Advances	CA. Venugopal G
DAY 3 – WEDNESDAY, 29 TH MARCH 2023		
2.30 pm to 6.00 pm	Using Data Analytical Tools for Bank Audit & Documentation	CA. U. Saran Kumar & CA. V. Jawahar Hyderabad

4.00 pm to 4.30 pm - Tea Break

CA. Divya S
CHAIRPERSON

CA. Manjunath M. Hallur
SECRETARY

BENGALURU BRANCH OF SIRC OF ICAI

Online Registration open

DELEGATE FEES :	For MEMBERS:	For NON MEMBERS:
PHYSICAL	Rs. 600/- (Plus GST)	Rs. 1,200/- (Plus GST)

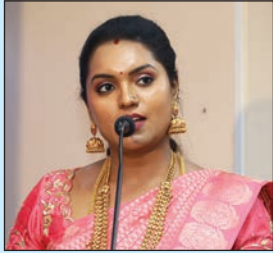
Mode of Payment: Online / Cash / Cheque in favour of "**Bangalore Branch of SIRC of ICAI**", payable at Bengaluru

For Registration, click **www.bangaloreicai.org** | Tel: **080 43944868/876, 96069 13003**

Half Day Seminar on Standards of Audit & Code of Ethics



Inauguration of Programme by lighting the lamp



CA. Divya S, Chairperson
Bengaluru Branch of SIRC of ICAI



CA. Cotha S Srinivas
Central Council Member, ICAI



CA. Geetha A.B
Vice Chairperson, SIRC of ICAI



CA. Srinivasa T, Immediate Past Chairman
Bengaluru Branch of SIRC of ICAI



CA. Manjunath M. Hallur, Secretary
Bengaluru Branch of SIRC of ICAI



CA. Mohan R Lavi



CA. Manohar P Gupta



Oath taking by the Managing Committee Members of Bengaluru Branch of SIRC of ICAI



Felicitation to CA. Cotha S Srinivas
Central Council Member, ICAI



Felicitation to CA. Panna Raj S, Chairman, SIRC of ICAI



Felicitation to CA. Geetha A.B
Vice Chairperson of SIRC of ICAI

Orientation Programme for Newly Qualified Chartered Accountants



Inauguration of the Program by lighting the lamp



CA. Srinivasa T, Chairman (2022-23)
Bengaluru Branch of SIRC of ICAI



CA. Cotha S Srinivas
Central Council Member of ICAI &
Programme Director for
Campus Placements, Bengaluru.



CA. Pramod R Hegde, Secretary (2022-23)
Bengaluru Branch of SIRC of ICAI



CA. M Ram
Head of Recruitment ITC (Retd.)



CA. Pramod Gupta, Founder
TGF Advisors and Former CFO, Arvind Ltd.



CA. Priyaranjan, CFO
M/s. Sasken Technologies

30th Awareness Programme Analysis of Union Budget 2023



Inauguration



CA. Srinivasa T, Chairman (2022-23)
Bengaluru Branch of SIRC of ICAI



CA. H. Padamchand Khincha



CA. T. V. Mohandas Pai



Mr. R.K. Misra



CA. K. Ullas Kamath



Prof. Pulak Ghosh



Mr. S.S. Naganand



CA. Pramod R Hegde
Secretary (2022-23)
Bengaluru Branch of SIRC of ICAI



Clause by Clause Discussion on Union Budget 2023



Inauguration of discussion by lighting the lamp



CA. Srinivasa T
Chairman (2022-23)
Bengaluru Branch of SIRC of ICAI



Chief Guest
CA. K. S. Madhav Murthy
Past Chairman, SIRC of ICAI



CA. Geetha A.B
Vice Chairperson
SIRC of ICAI



CA. Pramod R Hegde
Secretary (2022-23)
Bengaluru Branch of SIRC of ICAI



CA K.K. Chythanya



CA. H. Padamchand Khincha



CA. S. Ramasubramanian



Felicitation to the Chief Guest and Speakers

Unveiling Sculpture of First President of ICAI



Inauguration of the Program by lighting the lamp



CA. Srinivasa T
Chairman (2022-23)
Bengaluru Branch of SIRC of ICAI



Chief Guest Sri. S. Rangappa, FCA, IAS
MD, KSMCL and Executive Director of
KSMCL, Government of Karnataka



CA. Nimesh Bhimani



CA. Pramod R Hegde
Secretary (2022-23)
Bengaluru Branch of SIRC of ICAI



CA. Divya S
Vice Chairperson (2022-23)
Bengaluru Branch of SIRC of ICAI



Felicitations to the Chief Guest Sri. S. Rangappa



Felicitations to CA. Nimesh Bhimani



Newly Elected Office Bearers for the year 2023-2024



New Office Bearers - Invoking Gods Blessings



Newly Elected Managing Committee Members of Bengaluru Branch of SIRC of ICAI for the year 2023-2024



Welcoming the Newly Elected Branch Chairperson CA. Divya S.



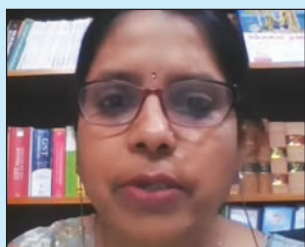
Felicitation to CA. Srinivasa T Immediate Past Chairman, Bengaluru Branch of SIRC of ICAI



Virtual Session Speakers



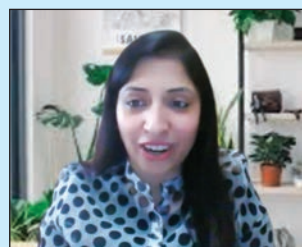
CA. Gautam Pai



CA. Annapurna D Kabra



CA. T.R. Shivshankar



CA. Aanchal Kapoor

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