



Bangalore Branch of SICASA

Southern India Chartered Accountants
Students Association

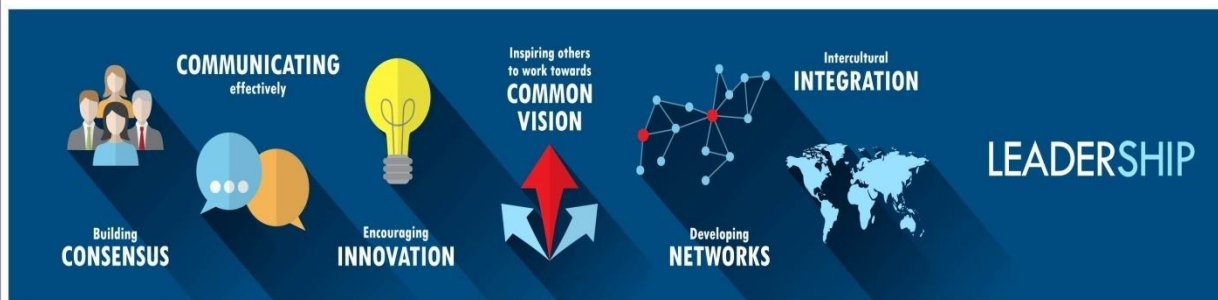


SICASA e Newsletter

September 2017



Lets' Grow Together



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Preface

The E-newsletter of SICASA, Bangalore is one of the means to keep ourselves abreast about the recent developments especially in the context of our nation where regular amendments are made to the provisions of the laws through the issue of regular notifications, circulars and/or directives. Even otherwise, the challenge of attaining the vast depth of knowledge expected to be with a Chartered Accountant, by various stakeholders, if taken up individually is very tiresome and cumbersome task.

One of the initiatives of SICASA, Bangalore includes Monthly E-newsletter, which is a platform for information sharing and disseminating knowledge. The Team behind this newsletter has put their hard efforts to ensure that each successive issues of the E-newsletter are much better than the previous one. In this regard, we require strong support from CA Students community in terms of contributing materials to the newsletter as well as providing regular honest feedback on the newsletter.

We believe that, with your active participation, we will be able to regularly publish the newsletter on timely basis. Hope this newsletter will be useful to you all. Let us make this initiative a grand success and a continuing one.

Please write to blrsicasa@icai.org for any suggestions and feedback. You can also follow us on Facebook at <http://facebook.com/sicasabangalore> to keep yourselves updated with latest events of SICASA, Bangalore and can provide your suggestions there as well.

Edited and Compiled By Raj Kumar Tamang. (SRO0583034)

Disclaimer

The views expressed in this newsletter are of the respective authors and neither the Bangalore Branch of Institute of Chartered Accountants (ICAI) nor SICASA, Bangalore endorses such views. Though maximum effort is made to ensure correct and up-to-date information is published through this E-newsletter, the SISCASA committee cannot guarantee the correctness or the authenticity of the articles submitted by CA Students.

For more details, please contact SICASA Team

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For Event Updates: <https://facebook.com/sicasabangalore>

DOING GOOD DOES YOU GOOD

BRANCH CHAIRPERSON'S COMMUNIQUE

My Dear Students,

At the outset, I would like to extend my best wishes to all of you for ensuing

Nov 2017 Examination. By this time, you would have reached the last phase of your preparations; you must invest all your productive energy to your studies to achieve your goal. Sincere efforts blended with a systematic study and approach will help you to manage your time optimally so that you can achieve more in less time. I urge you to use the study material provided by Board of Studies.

In order to compete in the prevailing global business scenario, along with academics, we also should develop our personality. Keeping this in mind, BOS, ICAI is always proactive in organizing various activities for the benefit of students: In order to promote the commerce education, with special focus on CA course amongst secondary has senior and higher secondary /graduate / Post graduate students, SICASA has organized Career Counseling Programme in colleges & Schools in and around Bangalore. I take pleasure in informing you that **World / National Commerce Education Day will be celebrated on 10th Nov 2017** by ICAI and in this regard SICASA has approached many colleges & schools to organize Career Counseling Programme. I am confident that with the able leadership of chairman SICASA & the student leaders, we can make this ICAI Commerce Day Celebration 2017 a grand success.

On behalf of Bangalore Branch, let me take this opportunity to appreciate SICASA team for organizing various activities – Industrial Visits, Seminar on Tax audit, ICDS etc for the benefit of our students.

Once again, I extend our best wishes for your forthcoming exams. We are confident with your commitment and sincere efforts you will come out with flying colours in the said examinations. Let me conclude this commune with a quote “Believe in yourself, have faith in your abilities, without a humble but reasonable confidence in your own powers, you cannot be successful or happy” Norman Vincent Peale

With Warm regards

C.A. Geetha A B

Chairperson Bangalore Branch



**RESPECT IS FOR THOSE WHO DESERVE IT,
NOT FOR THOSE WHO DEMAND IT.**

SICASA BANGALORE CHAIRMAN'S COMMUNIQUE

My Dear Students,

Hearty Greetings!

Wish you all a very happy **Dasara and upcoming Deepavali festival**, this special occasion may fulfil all your wishes, and May Almighty bless you all immensely.



SICASA Bangalore is conducting a study tour to Mysore, there we are visiting Infosys campus, Brindavan Garden, Mysore Palace & Mysore Zoo on 6th and 7th October, 2017. As we are visiting Infosys Mysore campus, Infosys training team arranged a special 2 hours softskill training for all the students who attend the study tour. It is a great opportunity to learn new things hence I hereby request you to register for this study tour immediately, limited seats only available and it is on first come first serve basis.

Two days CA Students Conference is finalized to be held on 9th and 10th December 2017 at Sophia Auditorium, Bangalore, the details are available in the newsletter. I hereby request all the students to participate in the conference as a speaker, as an article writer to be published in the Conference Souvenir, as a volunteer the conference or join us as delegate to the conference.

On 7th October 2017, we are conducting a half a day seminar on “How face CA Exam” for students. Register yourself for this program and understand from experienced faculty, how to face CA exam and pass in the first attempt.

In this month SICASA Managing committee arranged three Industrial visits on 5th September 2017 to Karnataka Soaps and Detergent Ltd. at Yeshwanthpur, on 12th September, HMT Machine Tools Ltd Jalahalli, and on 15th September we went to Himatsingka Siede Ltd., Doddaballapur Unit, student who have visited those Industries, really enjoyed the visit and learnt something new and everybody appreciated it. We are in the process of finalizing some Industrial visits in the month of October and November, register quickly to become part of the team and avail the benefit.

Bangalore Branch is conducting coaching classes for IPCC/Intermediate & Final in both old syllabus and new syllabus also conducting pre-exam crash courses on all subjects with renowned faculties. Students make use of these coaching classes and crash courses and prepare well for your upcoming examination.

“To succeed in your mission, you must have single-minded devotion to your goal” – Abdul Kalam

“You have to learn the rules of the game. And then you have to play better than anyone else” – Albert Einstien.

Wish you all the very best.

C.A. B T Shetty
Chairman
SICASA, Bengaluru

ARTICLE

Practice Makes Man Perfect, Is It?

-Manoj B. Tamang

FRO0007904

How many of you believe that practice makes man perfect? Well by the end of my speech I hope your perspective will be different.

Rubik Cube

I was amazed by the design of this cube and I have been practicing '**behind closed doors**' to solve it since I was in class 9. It has been almost 6 years. But all my achievement till today – One side. Still I have not given up because I know that practice makes man perfect and I believe it. So, still I'm practicing to solve it whenever I am free.

On SICASA Sports Carnival, 2017-Indoor Sports, I was mesmerized and **felt like biting myself** by seeing the competitors of Rubik Cube. They solved whole cube **within blink of eyes**. I kept on thinking, "How they could solve the cube so fast which I couldn't solve in these 6 years?" It compelled me to think about the popular saying, "Practise makes man perfect." I asked myself, "Is it?"

I recalled my school days, and my Principal. He was the strictest teacher in the whole school. In spite of his strictness he was a role model to many students including me. Apart from his strict punishment, his personality, teaching styles and motivating speeches were outstanding. He used to share many motivational stories to motivate us. We used to feel like we are even ready to jump into the burning fire after listening to his stories.

During school days one of my friends used to struggle a lot for 45 marks in Mathematics. It is not that he never practiced. He was the best student in terms of completing all homework and practising questions. Indeed he was **an apple of every teacher's eyes**. He was frustrated and worried about his final exams in Class 10 i.e. SLC. Not only him but also all of my friends including me were worried about the exam. I guessed my principal also realized it and one day in the middle of his class started asking questions, "How many of you believe that practice makes a man perfect?" Everyone raised hands. He smiled and asked another question if so then why only Usain Bolt or Michael Phelps, why not others? Does it mean those who lose the match didn't practice at all? Do you mean all the people in this world who couldn't achieve success didn't practice?

Obviously not! Then why all can't succeed? Because it is not only practice what makes you perfect or the winner or successful but the perfect practice. If you want to achieve any goal in your life then you must practise perfectly to achieve it. For instance, if you want to score good marks in Mathematics just copying the solved solutions and filing up your copies won't make you perfect. You should internalize all the formulae and should understand how they are derived and where to use it.

Article...

You should remember 3 C's to beef up your Perfection:

1. **Consciousness**-Practising day and night without knowing what you are doing is just a **dead loss**. You should always know what you are doing and why you are doing it
2. **Consistency**-Practising whole day and night today and sleeping all other days won't make you perfect. You should practice consistently
3. **Consultancy**-if you don't know something then don't waste your time. Take guidance from the one who knows better than you.

Ting Ting Ting – bell rang. Still we were hungry to listen more but he **drew the curtain on**, if you want to be perfect in anything then you don't need to **dance with death** but just systematize yourself and practice perfectly. Only perfect practice will make you perfect. **This is a fact of life.**

That day we learnt the lifelong concept of 3 C's as well as changed our perspective that sole practice doesn't make one perfect but perfect practice does. Then we started understanding each and every formulae of algebra, geometry, trigonometry and others – how these were derived and where to use these. We practiced consistently and consciously, mentored each other as well as got mentored from teachers. Our confidence rose day by day and finally our final exam got over. We got our result after three months. I was very excited not to see my result but to see my friend's result especially in mathematics. I was astonished. The person who used to struggle to get 45 marks, this time got 87 in mathematics. He proved that perfect practice only makes perfect and he started motivating to others.

Friends,

A person can never climb Everest practising in a plain wearing half pant, a person can never be **Sachin Tendulkar** merely holding a cricket bat, a person can never be a rank holder in CA exams just by sitting in front of books and filling up copies and a person can never solve this Rubik cube practising randomly like me. To achieve the height of success your practice should be perfect. If you want to climb Everest go to mountains and practice, if you want to be the next Sachin then hold the bat and practice like Sachin, if you want to be a rank holder then understand the concepts and practice like rank holders, and if you want to solve this cube take guidance from the one who knows it, follow the rules and practice perfectly otherwise you will be replica of me.

**WINNERS ARE NOT THOSE WHO NEVER FAIL
BUT THOSE WHO NEVER QUIT**



The Institute of Chartered Accountants of India (ICAI)

ICAI Commerce Wizard-2017: A Talent Search Test in Commerce

Organised By: Career Counseling sub-group under BOS, ICAI

For Details and Registration please visit the Exclusive Website for ICAI Commerce Wizard, 2017: icw.icai.org

The Commerce Talent Search Test called as Commerce Wizard -2017 is a diagnostic test that measures the concept understanding ability of a student. Unlike regular tests which try only to find out how much a child knows, this test measures how well a student has understood the concepts.

Eligibility: Students appearing in class X/XI/XII examination

Online Registration

Registration Fees : ₹100/- upto 27th Oct. 2017

Late Registration Fees : ₹150/- 28th Oct. to 2nd Nov. 2017

The Commerce Wizard will be conducted by means of online test in English language for Students studying in Class X/XI/XII separately:

Class	No. of Questions	Duration	Subjects	Mode	Negative Marking	Max. Marks	Pattern
X	100	1 Hrs 15 Min	(I) Social Studies (Economics) (II) Mathematics (III) Business Awareness (IV) Aptitude	Online	0.25	100	Objective - type (Multiple Choice) questions
XI	100	1 Hrs 15 Min	(I) Business Studies (II) Accountancy (III) Economics (IV) Aptitude	Online	0.25	100	
XII	100	1 Hrs 15 Min	(I) Business Studies (II) Accountancy (III) Economics (IV) Aptitude	Online	0.25	100	

Date Timings for the aforesaid test :

Date & Timing of the Test	Date: 5 th November, 2017 (Sunday)
Class X	11.45 AM to 1.00 PM
Class XI	2.00 PM to 3.15 PM
Class XII	4.15 PM to 5.30 PM

Prizes for Participants

Online Test

- 1st Rank holder will be awarded with Rs 1,00,000/-** for Class X, Class XI & Class XII separately, if multiple winners are there, the prize amount will be shared by them. If more than 50 joint rank holders for the same, the awardee will at least awarded with the cash prize of Rs 2,000/-.
- 2nd Rank will be awarded with Rs 50,000/-** for Class X, Class XI & Class XII separately, if multiple winners are there, the prize amount will be shared by them. If several joint rank holders for the same are there, the awardee will at least awarded with the cash prize of Rs 1,500/-.
- 3rd Rank will be awarded with Rs 25,000/-** for Class X, Class XI & Class XII separately, if multiple winners are there, the prize amount will be shared by them. If several joint rank holders for the same are there, the awardee will at least awarded with the cash prize of Rs 1,000/-.
- Top 250 consolation prizes will be awarded worth Rs500/- for Class X, Class XI & Class XII separately
- Appreciation certificate to the candidates who have secured 50% marks in the aforesaid online test.
- Participation Certificate will be given to each participant appeared for the aforesaid online test.

Other Important Dates:

Award Ceremony: Award Ceremony will be held at Delhi NCR/Mumbai tentatively in the month of November/December, 2017

ICAI/Test Management Committee reserves the right to change in any of the modalities cited above.

Deputy Convener

Career Counseling sub-group under BOS, ICAI

Convener

Career Counseling sub-group under BOS, ICAI

For any Query please contact :

Secretary, Career Counselling sub-group under BOS, The Institute of Chartered Accountants of India

ICAI Bhawan, A-29, Sector 62, Noida (U.P.) - 201309,

Telephone (O): 0120-3876871, 886 Email: ccc.events@icai.in, ccc.secretary@icai.in



Bangalore Branch of SIRC of the ICAI
Southern India Chartered Accountant Students Association (SICASA)

Calendar of Event–October 2017 for CA Students

Calendar of Event October 2017				
Sl NO	Date and Day	Topic / Speaker	Venue/Time	Fee
1.	06.10.2017 & 07.10.2017	Study Tour	Infosys Ltd Mysore Campus, Chamundi Hills, Palace,Zoo,KRSEtc	1750 / -
2.	07.10.2017 Saturday	How to Face CA Examination CA.Madhukar Hiregange &CA.Asha	Branch Premises 02.30 PM TO 6.00 PM	No Fee

Bangalore Branch of SICASA CA Student Conference				
Date & Day	Venue	Fee Details	Registration Contact Details	
09.12.2017 (Saturday) & 10.12.2017 (Sunday)	Sophia Auditorium Basaveshwar Circle, Palace Road, Near Chalukya Hotel, Bangalore-560001	Registration fees Rs. 500/- per student Accommodation (if required) @ Rs. 1000/- per student	Ms.Manjula G.M Ph no 080-30563511/500 Email id: blrsicasa@icai.org www.bangaloreicai.org	

ONLINE & OFF LINE REGISTRATION AVAILABLE

Registration on First come, first served basis

Please Contact: Mrs. Manjula - 080-30563511

Mode of Payment: cash/ cheque / DD

in favour of “Bangalore Branch of SICASA” payable at Bangalore

For online registration visit : www.bangaloreicai.org

CA. Geetha A B
Chairperson

CA. Bhat Shivaram Shankar
Secretary

CA. B.T.Shetty
Chairman, SICASA

QUIZ

<p>1. India's largest fresh water aquarium has recently opened at where?</p> <p>(a) Jaipur (b) Ranchi (c) Bangalore (d) Kolkata</p>	<p>2. As per RBI Financial Stability Report 2017, India's economic growth in terms of gross value added (GVA) in 2017-18 is projected at</p> <p>(a) 7.3% (b) 7.1% (c) 6.9% (d) 6.5%</p>
<p>3. Subrata Bhattacharya was associated with which sport?</p> <p>(a) Cricket (b) Football (c) Tennis (d) Golf</p>	<p>4. On July 27, 2017, Janata Dal (United) President, Nitish Kumar took oath as Chief Minister of Bihar for?</p> <p>(a) 6th time (b) 5th time (c) 7th time (d) 4th time</p>
<p>5. Which company has launched its first Digital Hub in Asia Pacific in Bengaluru?</p> <p>(a) Wipro (b) Microsoft (c) Oracle (d) Oracle</p>	<p>6. For the first time, scientists in which country have genetically modified a human embryo?</p> <p>(a) US. (b) Germany (c) Pakistan (d) China</p>
<p>7. On July 27, 2017, Government launched which apps for dissemination of earthquake parameters to the user community in timely manner for their safety?</p> <p>(a) India Quake (b) China Quake (c) Nepal Quake (d) Australia Quake</p>	<p>8. Which Metro has become the only completely 'green' Metro system in the world for adhering to green building norms for its residential colonies?</p> <p>(a) Bangalore Metro (b) Bangalore Metro (c) Delhi Metro (d) Chennai Metro.</p>
<p>9. How many MoUs in the textiles sector were signed on July 1, 2017, the 2nd day of mega textiles trade fair, 'Textiles India 2017'?</p> <p>(a) 65 (b) 60 (c) 55 (d) 50</p>	<p>10. A global treaty banning nuclear weapons was adopted at the United Nations on July 7, 2017 by how many countries?</p> <p>(a) 120 (b) 124 (c) 122 (d) 126</p>

ANSWERS

1. b	2. a	3. b	4. a	5. c
6. a	7. a	8. c	9. a	10. c

- By Sanjay Solanki

INDUSTRIAL VISIT PHOTO GALLERY



TRAVEL TO LEARN, NOT LEARN TO TRAVEL